

Date: 11th June, 2025

To,
To, Department of Corporate Services,
BSE Limited,
P.J. Towers, 14th Floor,
Dalal Street, Mumbai-400 001

Scrip Code: 540426

Company Name: Relstruct Buildcon Limited ; ISIN: INE792V01010

Subject: Outcome of Board Meeting

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company, at its meeting held on today i.e. on, Wednesday, 11th June, 2025, at 2.30 p.m. at the Registered Office of the Company situated at Flat No. 201-2, 2nd Floor, Sunshine Plaza, Subhash Lane, Malad East, Mumbai, Mumbai City MH 400097 , India, has inter alia;

- 1. To consider, approve & take on record the Standalone Audited Financial Results of the Company for the half year and year ended on 31st March, 2025 along with Auditor's Reports.**

Further, the said Outcome and Standalone Audited Financial Results shall be uploaded on the website of Stock Exchange.

The Meeting was concluded at 03.30 P.M.

kindly consider the same and take on your record.

Thanking You,

Yours Faithfully,

FOR RELSTRUCT BUILDCON LIMITED


(BIROO SINGH)

DIRECTOR

DIN No. 10733357

**Independent Auditor's Report on The Audit of Financial Results for the half year and year
ended on March 31, 2025**

To,
Board of Directors,
Relstruct Buildcon Limited
Ahmedabad

Qualified Opinion

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying statement of half yearly and year to date Financial Results of **Relstruct Buildcon Limited** ("the Company") for the half year and the year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the half year and the year ended March 31, 2025.

Basis for Qualified Opinion

1. *Until previous year, the Company has not made any loan repayments to DHFL as per the predefined schedule. DHFL has been taken over by Piramal Capital & Housing Finance Limited. During the year, Piramal Capital & Housing Finance Limited has sent notice for sale of Secured Asset (Plot No. 3 & 4 of Survey No. 21/1 & 21/2, Village Kurgaon, Boisar Tarapur Road, Boisar) under SARFAESI Act, 2002 and created liability of Rs. 38,02,58,303 as loan outstanding amount including interest, penal interest, cost and charges thereon as per latest possession notice dated 28th August, 2024.*

Further, after receiving the notice issued by Piramal Capital & Housing Finance Limited under Section 13(2) of the SARFAESI Act, 2002, the company neither raised any objection to the notice nor has repaid the financial assistance, which entitled to take possession of the secured asset. i.e. Unsold flats and shops mentioned in Project Green



Branches : Mumbai & Bhilwara

Head Office : 1016-1018, Anand Mangal-III, Opp. Core House, Apollo City Centre Lane, Nr. Parimal Cross Road, Ambawadi, Ahmedabad - 380 015. Phone : 079 - 4897 1100, 4006 9039
Email : info@sdco.co.in - ca.sdcoco@gmail.com

Park Located at Plot No. 3 and 4 of Survey No. 21/1 & 21/2, Village Kurgaon, Boisar Tarapur Road, Boisar, Tal District Palghar. The same has been taken over by Piramal Capital & Housing Finance Limited.

The order by the Joint Additional Chief Judicial Magistrate, Thane dated 08th January, 2025 approved possession of Unsold flats and shops mentioned in Project Green Park Located at Plot No. 3 and 4 of Survey No. 21/1 & 21/2, Village Kurgaon, Boisar Tarapur Road, Boisar, Tal District Palghar by Piramal Capital & Housing Finance Limited.

The balance liability against Rs. 38,02,58,303 remains unpaid and unaccounted in the books of accounts.

2. *Further, outstanding liability as on date is undetermined in view of no documentary confirmation available from Piramal Capital & Housing Finance Limited.*
3. *GST liability on sale of flats is unaccounted in the books of accounts in view of cancellation of GST Registration.*
4. *Any claims on account of possession of unsold flats and shops could not be handed over to parties from whom Advances already received is not be determinable.*
5. *Confirmation of outstanding debtors, creditors, loans & advances and borrowings are not available for verification.*

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that



the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Emphasis of Matter

- There is no material development in projects on hands held as inventory work in progress or project advance during the audit period.
- The RERA registration held in the name of one of the continuing projects are already expired and no further procedure has been taken by the company.
- The company has not transferred remaining unpaid dividend amount of Rs. 900 to Investor Education and Protection Fund despite the completion of 7 years from the date of transfer i.e. 21st September, 2017.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the annual financial statements for the year ended on March, 31 2025. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

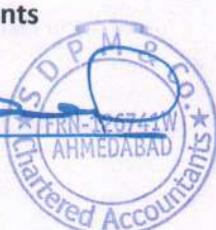
The Statement includes the results for the half year ended March 31, 2025 being the balancing figure between audited figures in respect of full financial year ended March 31, 2025 and the published unaudited year to date figures up to the first half of the current financial year, which were subjected to a limited review by us, as required under the listing regulations.

Date : 11/06/2025

Place : Ahmedabad

For, S D P M & Co.

Chartered Accountants



Sunil Dad

Partner

M.No. 120702

UDIN: 25120702BMIFWM2757

RELSTRUCT BUILDCON LIMITED

Flat No. 201-2, 2nd Floor, Sunshine Plaza, Subhash Lane, Malad East, Mumbai - 400097
CIN: U70200MH2014PLC254148

(Rs. In Lakhs)

STATEMENT OF ASSET & LIABILITIES AS ON 31ST MARCH, 2025

Sr. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
A	EQUITY AND LIABILITIES		
	1 Shareholder's Funds		
a)	Share Capital	1,467.10	1,467.10
b)	Reserves and surplus	-836.62	2,575.19
	2 Non Current Liabilities		
a)	Long Term Borrowings	1,452.85	1,452.85
b)	Deferred Tax Liabilities (Net)	-	-
	3 Current Liabilities		
a)	Short Term Borrowings	-	-
b)	Trade Payables		
	Micro Small and Medium Enterprise		
	Others	165.81	183.24
c)	Other Current Liabilities	174.32	1,212.59
d)	Short Term Provisions	31.19	34.68
	TOTAL	2,454.64	6,925.65
B	ASSETS		
	1 Non Current Assets		
a)	Property Plant and Equipments	9.92	11.92
b)	Other Intangible Asset		
c)	Non Current Investment	37.50	37.50
d)	Long Term Loans and Advances	1,354.81	1,343.41
e)	Deferred Tax Assets	0.55	0.55
	2 Current Assets		
a)	Inventories	644.76	3,915.36
b)	Trade Receivables	299.61	1,417.23
c)	Cash and Bank Balance	45.08	45.37
d)	Short Term Loans and Advances	62.42	154.31
e)	Other Current Assets	-	-
	TOTAL	2,454.64	6,925.65

Place : Mumbai
Date : 11/06/2025

For and on behalf of Board of
Relstruct Buildcon Limited



 Biroo Singh
 Managing Director
 (DIN: 10733357)

RESTRUCT BUILDCON LIMITED

Flat No. 201-2, 2nd Floor, Sunshine Plaza, Subhash Lane, Malad East, Mumbai - 400097
CIN: U70200MH2014PLC254148

(Rs. In Lakhs)

Cash Flow Statement for the period ended on 31st March 2025

Particulars	31-03-2025	31-03-2024
A. Cash Flow from Operating Activities		
Net Profit before tax and extraordinary Items	(3,411.94)	(5.96)
Adjustments for		
Depreciation and amortization expense	2.00	2.15
Other expense	0.13	
Income from Investment	-	-
Interest and Borrowing cost	-	-
Operating profit before working capital changes	(3,409.80)	-3.81
Adjustments for		
Decrease (Increase) in Trade and other Receivables	1,117.62	95.86
Decrease (Increase) in Inventories	3,270.60	(196.99)
Decrease (Increase) in Short Term Loans & Advances	91.89	12.55
Increase (Decrease) in Short Term Borrowings	-	(6.93)
Increase (Decrease) in Trade Payable	(17.43)	(52.97)
Increase (Decrease) in Other current liabilities	(0.13)	
Increase (Decrease) in Current Tax Liabilities	(1,038.27)	(11.23)
Cash Generated from operations	14.48	(163.51)
Adjustment for extraordinary items	-	-
Net Cash From Operating Activities	14.48	(163.51)
B. Cash Flow From Investing Activities		
Proceeds from loan & Advances	(14.77)	193.33
Sale of Asset	-	-
Net Cash from Investing Activities	(14.77)	193.33
C. Cash flow From Financing Activities		
Proceeds/ Repayment of Long Term Borrowings	-	-
Net Cash used in Financing Activities	-	-
Net Increase in Cash & Cash Equivalents	(0.29)	29.82
Opening Balance of Cash & Cash Equivalents	45.37	15.55
Closing Balance of Cash & Cash Equivalents	45.08	45.37

Place : Mumbai
Date : 11/06/2025

For and on behalf of Board of
Restruct Buildcon Limited



Biroo Singh
Managing Director
(DIN: 10733357)

RESTRUCT BUILDCON LIMITED

Flat No. 201-2, 2nd Floor, Sunshine Plaza, Subhash Lane, Malad East, Mumbai - 400097
CIN: U70200MH2014PLC254148

(Rs. In Lakhs)

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH 2025

Sr. No.	Particulars	6 Month Ended			Year Ended	
		31.03.2025 (Audited)	30.09.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Income Revenue from Operation Other Income	1,840.03	-	-	1,840.03	(0.70)
	Total Revenue	1,840.03	-	-	1,840.03	(0.70)
2	Expense a) Cost of Project (b) Change in Inventories of Finished Goods, Work in Progress and Stock-in-trade c) Finance Cost d) Depreciation and Amortization Expense e) Other Expenses	1,946.57 3,270.60 - 1.01 1.00	31.79 - - 0.99 -	94.96 (94.95) - 2.26 1.40	1,978.36 3,270.60 - 2.00 1.00	198.93 (198.93) - 2.15 3.10
	Total Expenses	5,219.19	32.78	3.67	5,251.96	5.26
3	Profit/(Loss) from ordinary activities before Exceptional Items (1-2)	(3,379.16)	(32.78)	(3.67)	(3,411.94)	(5.96)
4	Exceptional Items Income/(Expenses)	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Tax (3+4)	(3,379.16)	(32.78)	(3.67)	(3,411.94)	(5.96)
6	Tax Expense a) Current Tax b) Deferred Tax	-0.13 0.00	- 0.00	-0.16 -0.16	-0.13 0.00	- (0.06)
7	Net Profit/(Loss) from ordinary activities after tax (5-6)	(3,379.03)	(32.79)	(3.51)	(3,411.81)	(6.02)
8	Other Comprehensive Income / (Expenses) for the year, net of tax	-	-	-	-	-
9	Total Comprehensive Income / (Loss) Net of Tax (7+8)	(3,379.03)	(32.79)	(3.51)	(3,411.81)	(6.02)
10	Paid up Equity share capital (face value of Rs. 10/-)	1,467.10	1,467.10	1,467.10	1,467.10	1,467.10
11	Reserve excluding Revaluation Reserve					
12	Earning per share of (before extra ordinary items) of Rs. 10 Each a) Basic (Rs.) b) Diluted (Rs.)	(23.03)	(0.22)	(0.02)	(23.26)	(0.04)
	Earning per share of (after extra ordinary items) of Rs. 10 Each a) Basic (Rs.) b) Diluted (Rs.)	(23.03)	(0.22)	(0.02)	(23.26)	(0.04)

Place : Mumbai

Date : 11/06/2025

For and on behalf of Board of
Restruct Buildcon Limited


Biroo Singh
Managing Director
(DIN: 10733357)

Notes to Standalone Financial Statement:

- 1 The above said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st May, 2025.
- 2 As per MCA Notification dated 16th February 2015, the companies whose shares are listed on BSE SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the Compulsory requirement of adoption of IND—AS. As the company is covered under exempted from the Compulsory requirement of adoption of IND AS. Hence it has not adopted IND AS for preparation of Financial Statements.
- 3 Statement of Assets and Liabilities as on 31st March, 2025 is enclosed herewith.
- 4 The trading on exchange is suspended due to penal reasons.
- 5 The financial figures for the previous half year/year have been regrouped/reclassified. Whenever necessary to confirm to current period.
- 6 The statement includes figures of half year ended 31st March, 2025 being the balancing figure between the audited figures in respect of full financial year and the unaudited figures of the previous half year.
- 7 The company has outstanding loan liability from DHFL. During the year, DHFL has been taken over by Piramal Capital & Housing Finance Limited. During the year, Piramal Capital & Housing Finance Limited has sent notice for sale of Secured Asset (Plot No. 3 & 4) under SARFAESI Act, 2002 and created liability of Rs. 38,02,58,303 as loan outstanding amount including interest, penal interest, cost and charges thereon.

