



# GARWARE MARINE INDUSTRIES LIMITED

CIN: L12235MH1975PLC018481

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10.09.2020

To,  
BSE Ltd.  
P.J. Towers, 02<sup>nd</sup> Floor,  
Dalal Street, Mumbai  
400023

SCRIP CODE: 509563

Dear Sir/ Madam,

## Outcome of the Board Meeting held today, 10<sup>th</sup> September, 2020.

Pursuant to the provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the outcome of the Board Meeting held, today, 10<sup>th</sup> September, 2020 is as follows:

Approved the Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2020, as enclosed with Limited Review Report of the Auditors.

The Board Meeting was concluded at 12.50 PM.

Kindly take the same on your record.

Thanking you,

Yours faithfully

**For Garware Marine Industries Limited**

SD/-

**Pallavi P. Shedge**  
Company Secretary & Compliance Officer  
ACS 29787



# D. KOTHARY & CO.

## Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Garware Marine Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Garware Marine Industries Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we may become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



