



Accelerating Business

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Annexure A - Acquisition of Dragonfly Technologies Pty Ltd

Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations:

1. Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/ demerger/restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the listed entity or any other restructuring:

1.1. Acquisition (including agreement to acquire):

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<ul style="list-style-type: none"> • Dragonfly Technologies Australia Pty Ltd (“Target Company”) • Limited liability company incorporated under laws of Australia (“Australian Laws”) • Presence in Sydney (Australia) • Target Company is engaged in the business of providing services in relation to Cyber Security, Enterprise Networking, Automation & Consulting. • 8 Employees including Sales, Operations & Support staff • Consolidated Revenue FY2021 (12 months ending June 2021): approx. AUD 4.24 million.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The acquisition does not fall under the related party transactions. Black Box Technologies Australia Pty Ltd (“Black Box”), indirect wholly-owned subsidiary of AGC Networks Limited, will acquire 100% shares of the Target Companies.
3.	Industry to which the entity being acquired belongs	Cyber Security, Enterprise Networking, Automation & Consulting service provider
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The said acquisition of Target Company will help the Company to strengthen its presence in Australia and also add cybersecurity capabilities to offer wider range of services to our customers. This will also give rise to an opportunity to cross sell to the current customers.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Approval from FIRB will be required.
6.	Indicative time period for completion of the acquisition	90 days
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration

