

Date: 10th September, 2025

To,
BSE Limited
Corporate Relations
Department, 1st Floor, New
Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Reference: BSE Scrip code - 500389 – Silverline Technologies Limited

Subject: Intimation under Regulation 30 of SEBI (LODR), 2015 - Successful Closure of High-Value Litigation Through Consent Terms – Final Settlement of ₹26 Crores with Apex Urban Co-operative Bank (In Liquidation) |

Dear Sir/Madam,

Silverline Technologies Limited ("the Company") is pleased to announce the successful closure of a long-standing legal and financial matter involving **Apex Urban Co-operative Bank of Maharashtra and Goa Ltd. (in liquidation)**, through a **court-recorded full and final settlement of ₹26.00 Crores**, significantly lower than the original claim of ₹35.98 Crores.

This strategic resolution was entered into through **Consent Terms recorded before the Hon'ble High Court of Bombay**, under Execution Application No. COMEX/6/2025 with IA No. 3637/2024

Details of the Original Claim and Final Settlement

- **Original Claim (Award + Interest + Costs):** ₹35.98 Crores
(Inclusive of ₹51.05 Lakhs in arbitration cost and 12.5% p.a. interest compounded quarterly)
- **Final Agreed Settlement:** ₹26.00 Crores
(A reduction of over ₹9.98 Crores—approximately 28%)

Breakdown of Payments – Paid and Remaining

The Company has already disbursed **₹7.00 Crores** under the settlement, as follows

Payment Date	Mode	Amount (₹ Cr)	Status
20 April 2024	Demand Draft	₹2.00 Cr	Paid & Realized
26 May 2025	Cheque	₹5.00 Cr	Paid & Realized

Regd. Off: Silverline Technologies Ltd., Unit No. 509, 5th Floor, Centrum IT Park,
Near Satkal Hotel, Wagle Industrial Estate, Thane West 400604

Contact no.: 9821140008 *Website- www.silverlinetechnology.com * E-mail ID- companysecretaries03@gmail.com

Balance of ₹19.00 Crores is to be paid in structured tranches through post-dated cheques, as follows:

Due Date	Amount (₹ Cr)
10 October 2025	₹3.00 Cr
20 October 2025	₹4.00 Cr
30 October 2025	₹4.00 Cr
10 November 2025	₹4.00 Cr
20 November 2025	₹4.00 Cr

All cheques are drawn on **Axis Bank, Ram Maruti Road, Thane Branch**, and the entire amount will be cleared **on or before 20th November 2025**, as per the Consent Terms recorded before the Hon'ble High Court.

Full Legal Closure and Withdrawal of All Proceedings

- The Judgement Creditor has **formally withdrawn all civil and criminal proceedings** (including those under the Negotiable Instruments Act).
- The Hon'ble High Court has acknowledged the execution of consent and recorded satisfaction of terms.
- Upon final payment, the Company will be issued a **No Dues Certificate**, and all **mortgages and encumbrances** previously registered shall stand released.

This ensures the complete and irreversible resolution of the dispute.

Board Authorization

The Board of Directors, at its meeting held on **04th September 2025**, unanimously approved the settlement and authorized:

Mr. Yakin Kumar Bansilal Joshi (DIN: 10745009) to negotiate, execute, represent, and undertake all actions necessary to finalize and fulfill the settlement terms on behalf of the Company, including appearance before legal and regulatory bodies.

Strategic Significance for the Company

This development marks a transformative milestone for Silverline Technologies Ltd. and has the following implications:

- **Eliminates a major legacy liability** that had been reflected in contingent disclosures for several years
- **Improves capital structure** and financial visibility for lenders, rating agencies, and institutional investors
- **Demonstrates strong governance and proactive legal closure**
- **Unlocks management bandwidth and capital resources** to focus on core technology growth initiatives, including AI product development, cloud services, and cybersecurity frameworks

This settlement and full legal closure reflect the Company's commitment to responsible corporate conduct, fiscal prudence, and sustained shareholder value creation.

This intimation is being made in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Stakeholders are requested to take note of the same.

Thanking you
Yours faithfully,

For **Silverline Technologies Limited**

Chinmay Pradhan
Director
DIN No- 10753724