



# INSOLATION ENERGY LTD.



SOLAR PANEL | BATTERY | PCU

CIN: L40104RJ2015PLC048445 | GST No.: 08AADCI9937J1Z0

10<sup>th</sup> September, 2025

To,

The Manager – Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**BSE Scrip Code: 543620**

**Symbol: INA**

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Incorporation of Step-down Subsidiaries of the Company**

**Dear Sir / Madam,**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that Insolation Green Energy Private Limited, a wholly owned subsidiary of the Company, has incorporated 9 (Nine) Wholly-owned subsidiaries, namely VNPG Green Infra Private Limited, JEMP Green Infra Private Limited, EVNJ Green Infra Private Limited, DGEJ Green Infra Private Limited, ENS Green Infra One Private Limited, DMGN Green Infra Private Limited, PRJG Green Infra Private Limited, NSJG Green Infra Private Limited and NEPG Green Infra Private Limited on 10<sup>th</sup> September, 2025, above mentioned Companies have been incorporated as a special purpose vehicle (“SPV”) for the purpose of setting up solar power plants.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 is attached as **Annexure - 1**.

This is for your information and records.

**Thanking You,  
For and on behalf of Insolation Energy Limited**

**Nitesh Sharma  
Company Secretary & Compliance Officer  
ACS: 66702  
Encl.: As above**

**Registered/Corporate Office:** Fluidcon House, C-02, New Aatish Market Extension, Jaipur, Rajasthan -302020  
Ph.: +91 - 141 - 2996001, 2996002

**INA 1 : Factory,** Near Daulatpura Toll Tax, Jaipur-Delhi Bypass, Jaipur, Rajasthan - 303805

**INA 2 : Factory,** Jatawali Industrial Area, Tehsil Chomu, Jaipur, Rajasthan - 303806

**Delhi Office:** 502 A, Arunachal Building, Barakhamba Road, Connaught Place, New Delhi - 01 | Ph.: +91 - 11 - 43723333

**www.insolationenergy.in | info@insolationenergy.in**





Annexure – 1

Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI Circular SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024

S. No.	Particulars	Details			
		Name of the entity	CIN	Authorised Share Capital	Size/Turnover
1	Name of the target entity, details in brief such as size, turnover etc.;	VNPG Green Infra Private Limited ("SPV")	U43222RJ2025 PTC106293	Rs. 1,00,000 (Rupees One Lakh Only).	Not Applicable as the Companies are incorporated on 10 <sup>th</sup> September, 2025 and yet to commence business operations.
		JEMP Green Infra Private Limited ("SPV")	U43222RJ2025 PTC106277	Rs. 1,00,000 (Rupees One Lakh Only).	
		EVNJ Green Infra Private Limited ("SPV")	U43222RJ2025 PTC106274	Rs. 1,00,000 (Rupees One Lakh Only).	
		DGEJ Green Infra Private Limited ("SPV")	U43222RJ2025 PTC106289	Rs. 1,00,000 (Rupees One Lakh Only).	
		ENS Green Infra One Private Limited ("SPV")	U43222RJ2025 PTC106310	Rs. 1,00,000 (Rupees One Lakh Only).	
		DMGN Green Infra Private Limited ("SPV")	U43222RJ2025 PTC106319	Rs. 1,00,000 (Rupees One Lakh Only).	
		PRJG Green Infra Private Limited ("SPV")	U43222RJ2025 PTC106322	Rs. 1,00,000 (Rupees One Lakh Only).	
		NSJG Green Infra Private Limited ("SPV")	U43222RJ2025 PTC106320	Rs. 1,00,000 (Rupees One Lakh Only).	
		NEPG Green Infra Private Limited ("SPV")	U43222RJ2025 PTC106323	Rs. 1,00,000 (Rupees One Lakh Only).	

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STOCK CODE : 543620  
Listed Company



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2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>New SPV's have been promoted by Insolation Green Energy Private Limited, a wholly owned Subsidiary of the Company, and therefore is a related party of the Company.</p> <p>However, the initial subscription payable by the subscribers to the SPVs is not a related party transaction for the Company as the Company is not a party to the same.</p>
3	Industry to which the entity being acquired belongs	Solar Industry.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The SPV's will carry on the Business of Solar Power Plant Development, erection, installation, establishment, construction, operation and maintenance, and Consultancy of any renewable Energy Power Plants. Design, Supply, Erection, Testing and Commissioning, including comprehensive Operation and Maintenance (O&M) of Rooftop Solar (RTS) photovoltaic power Projects.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the Acquisition	Not Applicable
7	Consideration -whether cash consideration or share swap or any other form and details of the same	Cash consideration.
8	cost of acquisition and/or the price at which the shares are acquired	<p>Each SPV is incorporated with a subscription amount of Rs. 1,00,000 lakh (Rupees One lakh).</p> <p>100% Equity shares subscribed by Insolation Green Energy Private Limited, a wholly owned subsidiary of the Company.</p>
9	Percentage of shareholding / control acquired and / or number of shares acquired;	<p>Each SPV is incorporated with Authorized Share Capital of Rs. 1,00,000 (Rupees One Lakh Only) divided into 10,000 (Ten Thousand) Equity shares of Rs. 10 (Rupees Ten Only) each.</p> <p>The 100% Equity Shares shall be acquired/subscribed by Insolation Green Energy Private Limited, a wholly owned subsidiary of the Company.</p>

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10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><b>Terms of products/line of business:</b> All newly incorporated SPV's will carry on the Business of Solar Power Plant Development, erection, installation, establishment, construction, operation and maintenance, and Consultancy of any renewable Energy Power Plants. Design, Supply, Erection, Testing, and Commissioning, including comprehensive Operation and Maintenance (O&amp;M) of Rooftop Solar (RTS) photovoltaic power Projects.</p> <p><b>Date of incorporation:</b> 10<sup>th</sup> September, 2025</p> <p><b>History of last 3 years turnover:</b> Not Applicable</p> <p><b>Country:</b> India</p>
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