

10th September, 2025

BSE Limited

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Security Code No.: 532508

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Sub.: Press Release

Dear Sir(s),

We are enclosing herewith copy of Press Release being issued by the Company today.

Kindly host the same on your website and acknowledge receipt of the same.

Thanking You.

For Jindal Stainless Limited

Navneet Raghuvanshi Head Legal, Company Secretary & Compliance Officer

Enclosed as above

Jindal Stainless Limited



Jindal Stainless supplies stainless steel for Bangalore's Metro expansion

- Jindal Stainless has supplied premium-grade 301N austenitic stainless steel, ensuring durability, safety, and sustainability for one of India's fastest-growing metro networks
- This development builds on the company's continued role in shaping India's metro infrastructure, including its contributions to the country's first underwater metro line in Kolkata and the first Vande Metro train.

New Delhi, 10 September 2025: Jindal Stainless, India's leading stainless steel manufacturer, has supplied premium 301N austenitic stainless steel for the Bangalore Metro Phase 2 project, marking another milestone in its contribution to the country's urban transport infrastructure. The yellow line, as part of this project, was recently inaugurated by Hon'ble Prime Minister Shri Narendra Modi.

Earlier this year in August, Bangalore Metro Rail Corporation Limited (BMRCL) inducted three trainsets from the CRRC—Titagarh Consortium into service under its Phase 2 metro expansion. The order covers 53 trainsets, underscoring the scale and importance of this project for Bengaluru's rapidly growing metro network. Jindal Stainless has supplied 1,031 metric tonnes of 301N stainless steel till date, with further deliveries scheduled as the project advances. The supplied material, valued for its high strength-to-weight ratio, excellent corrosion protection characteristics, superior fire and crash resistance, and low carbon footprints, has been used across the operational metro coaches, including roofs and structural parts.

Commenting on this development, Managing Director, Jindal Stainless, Mr Abhyuday Jindal, said: "We are proud to support the modernisation of India's metro infrastructure, which is central to strengthening urban mobility and aligns with the nation's vision of building resilient and sustainable transport systems. The use of 301N austenitic stainless steel, a safer and more sustainable material, supports the sustainability goals of modern rail transport. By supplying to the Bangalore metro, we reaffirm our commitment to building safer, long-lasting, and sustainable metro networks."

Jindal Stainless has been associated with metro projects globally, including supplying stainless steel material through Alstom India for metro projects in Queensland, Melbourne, and Sydney, in addition to supplying for almost every Indian metro project in India. The company has supplied stainless steel for some of the most prestigious Indian railway projects, including the Vande Bharat sleeper train, Vande Metro, Kolkata's underwater metro, the first trainset of India's first Regional Rapid Transit System (RRTS), and Mumbai metro, among others. The company has been supplying stainless steel to the Indian Railways since 1998 for wagons, coaches, and infrastructure.

About Jindal Stainless:

India's leading stainless steel manufacturer, Jindal Stainless, had an annual turnover of INR 40,182 crore (USD 4.75 billion) in FY25 and is ramping up its facilities to reach 4.2 million tonnes of annual melt capacity in FY27. It has 16 stainless steel manufacturing and processing facilities in India and abroad, including in Spain and Indonesia, and a worldwide network in 12 countries, as of March 2025. In India, there are ten sales offices and six service centres, as of March 2025. The company's product



range includes stainless steel slabs, blooms, coils, plates, sheets, precision strips, wire rods, rebars, blade steel, and coin blanks.

Jindal Stainless relies on its integrated operations to enhance its cost competitiveness and operational efficiency. Founded in 1970, Jindal Stainless continues to be inspired by a vision for innovation and enriching lives and is committed to social responsibility.

Jindal Stainless remains focused on a greener and sustainable future. The company manufactures stainless steel using electric arc furnace, a process that significantly reduces greenhouse gas emissions and allows for recyclability of scrap without compromising on quality.

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