

# IAG GLASS COMPANY LIMITED

(FORMERLY INDO-ASAHI GLASS CO. LTD.)  
MANUFACTURERS OF SHEET & FIGURED GLASS

REGD. OFFICE :  
30, C. R. AVENUE, 4TH FLOOR  
KOLKATA - 700 012, INDIA  
Tel : (033) 4062 9118



E-mail : info@iagcompany.in  
Website : www.iagcompany.in  
CIN : L26101WB1956PLC023174

Date: 10/10/2017

✓ To,  
The General Manager  
Department of Corporate Relations  
BSE Ltd.  
P. J. Towers, Dalal Street, Fort  
Mumbai - 400 001

The Company Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata-700001

Dear Sir,

Ref : Scrip Code BSE : 502241 / CSE : 19121  
Sub- Intimation of the proceedings of the 60<sup>th</sup> Annual General Meeting .

Dear Sir,

We are pleased to inform you that the following business were carried by the members at the 60<sup>th</sup> Annual General Meeting of the Company held at its registered office at 30, Chittaranjan Avenue, 4<sup>th</sup> Floor, Kolkata-700012 on Tuesday, 26<sup>th</sup> September, 2017 at 11.00 AM and were carried on unanimously:-

## ORDINARY BUSINESS

1. Adoption of statement of Profit & Loss, Balance Sheet, Report of the Board of Directors & Auditors for the Financial year ended 31<sup>st</sup> March, 2017, Ordinary Resolution.
2. Re-appointment of Director, Ordinary Resolution.
3. Re-appointment of Statutory Auditors. Ordinary Resolution.

## SPECIAL BUSINESS

4. To appoint Ms Ruma Hussain (DIN-07728778) as Non-Executive Independent Women Director- Ordinary Resolution.

Kindly take the above details on your records and acknowledge.

Thanking you,

Yours Faithfully,

FOR IAG GLASS COMPANY LIMITED  
IAG Glass Company Limited

  
Director

NAKULA CHAMPATI  
Whole-Time Director

**MINUTES OF THE PROCEEDINGS OF THE 60TH ANNUAL GENERAL MEETING OF MEMBERS OF M/S IAG GLASS COMPANY LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY AT 30, C. R. AVENUE, 4<sup>TH</sup> FLOOR KOLKATA-700012 ON 26<sup>TH</sup> SEPTEMBER, 2017 AT 11.00 A.M.**

**DIRECTORS PRESENT:**

- |                         |                            |
|-------------------------|----------------------------|
| 1. Shri Nakula Champati | Chairman                   |
| 2. Shri Rakesh Dosi     | Whole- Time Director       |
| 3. Smt. Ruma Hussain    | Independent Woman Director |
| 4. Shri. Vijay Joshi    | Whole- Time Director       |
| 5. Pradip Roy           | Independent Director       |
| 6. Mohammad Maroof      | Independent Director       |
| 7. Maimuna Rashida      | Company Secretary          |
- Representative of Auditors

**65members in person were present in the Meeting.**

**CHAIRMAN OF THE MEETING**

Shri Nakula Champati was voted to the Chair. Chairman addressed the members and notice convening the meeting, Auditor's Report and Director's Report which had already been circulated amongst the members were taken as read.

**QUORUM**

At 11.00 P.M., the Chairman commenced the meeting by welcoming the members to the 60<sup>th</sup> Annual General Meeting. The Chairman announced that the requisite quorum being present, the meeting was called to order.

**REGISTER OF DIRECTOR'S SHAREHOLDING**

Placing on the table the Register of Director's Shareholding maintained by the Company pursuant to Section 170 of the Companies Act, 2013, The Chairman informed the meeting that the said register would remain open and accessible during the continuance of the meeting to every person having the right to attend the meeting.

**NOTICE OF THE MEETING**

With the consent of the members present, the Notice of the Annual General Meeting of the Company which has already been lying with the members was taken as read.

**DIRECTOR'S REPORT**

With the consent of the members present, the Director's Report as circulated among the members was taken as read.



The Chairman announced that until 48 hours before the time of the commencement of the AGM, No proxy form had been received.

The Chairman informed that the Company had provided E-voting facility to the members to cast their votes electronically on all resolutions proposed to be considered at the Annual General Meeting.

The Chairman then took up the official business of the meeting.

### **AUDITORS REPORT**

Auditors' Report as submitted by the Statutory Auditors of the Company for the year ending 31<sup>st</sup> March, 2017 was read before the meeting by Mr. Nakula Champati, Chairman.

### **ORDINARY BUSINESS**

#### **ITEM NO. 1 - TO RECEIVE, CONSIDER AND ADOPT THE DIRECTORS' REPORT AND AUDITED STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2017.**

The Chairman invited the queries on the Audited Annual Accounts of the Company and the Director's Report and the report of Auditor's thereon. There being no queries thereafter Mr. Arup Mitra, member proposed the resolution and Mr. Sujan Modak, member seconded the same. The Chairman then put the resolution to Vote by show of hands and same was passed unanimously as an Ordinary Resolution.

"RESOLVED THAT the Audited Balance Sheet of the Company as on 31<sup>st</sup> March, 2017 and the Profit & Loss A/c for the year ended as on that date together with the Reports of the Board of Directors and Auditors' thereon be and are hereby received, considered and adopted."

#### **ITEM NO. 2. RE-APPOINTMENT OF MR. NAKULA CHAMPATI AS WHOLE TIME DIRECTOR**

Mr. Nirmala Devi bothra member proposed the resolution and Mr. Arup Kumar Paul, member seconded the same. The Chairman then put the resolution to Vote by show of hands and same was passed unanimously as an Ordinary Resolution.

"RESOLVED THAT in accordance with the provisions of the Companies Act, 2013, Mr. Nakula Champati, Director who retires by rotation and being eligible offers himself for re-appointment, be and is hereby appointed as a Whole Time Director of the Company, liable to retire by rotation."

#### **ITEM NO. 3. APPOINTMENT OF STATUTORY AUDITORS**

The Chairman informed that pursuant to the provisions of section 139 of the Companies Act, 2013 and the Rules made there under, the current Auditors of the Company, M/S S. Samanta & Co, Chartered Accountants (Firm Registration No. FRN - 3011111) were appointed by the members at the 60<sup>th</sup> Annual General Meeting to hold office until the conclusion of the 65<sup>th</sup> Annual General Meeting."

Mr. Kanta Mondal, member proposed the resolution and Mr. Jaydip Bakshi, member seconded the same. The Chairman then put the resolution to Vote by show of hands and same was passed unanimously as an Ordinary Resolution.



**“RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013, and the Rules framed thereunder, as amended from time to time, the appointment of M/S S. Samanta & Co., Chartered Accountants (Firm’s Regn. No. ~~30711E~~), as Auditors of the Company approved by the shareholders at the 59<sup>th</sup> Annual General Meeting, for a term of one years, i.e. till the conclusion of 60<sup>th</sup> Annual General Meeting (AGM) at such remuneration plus service tax, out-of-pocket, travelling and living expenses.”

#### **SPECIAL BUSINESS**

#### **ITEM NO. 4. TO APPOINT RUMA HUSSAIN OF(DIN-07728778) AS NON-EXECUTIVE INDEPENDENT WOMEN DIRECTOR**

Mrs Ruma Hussain, whose term as an Additional Director expires on ensuing Annual General Meeting be and is hereby regularized and appointed as Non-Executive Independent Women Director.

Mr. Jayati Roy, member proposed the resolution and Mr. Goutam Nandy, member seconded the same. The Chairman then put the resolution to Vote by show of hands and same was passed unanimously as an Ordinary Resolution.

**“RESOLVED THAT** pursuant to provisions of Section 149, 152 read with Schedule IV and all other applicable provisions of Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosures Requirements) Regulations., 2015, **Ms. Ruma Hussain (DIN- 07728778)** who was appointed as an Additional Director of the Company by the Board of Directors and who holds office until the date of this AGM in terms of section 161 of Companies Act 2013, and who has submitted a declaration that he meets the criteria for Independence as provided in Section 149(6) of the Act, be and is hereby appointed as Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for 5 (five) consecutive years for a term upto the conclusion of the 65<sup>th</sup> Annual General Meeting of the Company in the calendar year 2020.”

#### **VOTE OF THANKS**

The meeting concluded at 12:40 P.M. with a vote of thanks to the Chair.

**DATE : 26/09/2017**

  
**CHAIRMAN**