

# AVASARA FINANCE LIMITED

CIN :L74899MH1994PLC216417

10<sup>th</sup> October, 2025

To,

**BSE Limited**

Corporate Relations Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

Scrip ID: TRCFIN

Scrip Code: 511730

Dear Sir,

**Sub: Submission of E-PAPER**

With reference to the captioned subject, we submit herewith E Newspaper extracts with respect to publication of Un-audited standalone financial results for the Quarter and Half year ended 30<sup>th</sup> September, 2025 published in the "Financial Express" and "Pratahkal" (Marathi) daily edition on 10<sup>th</sup> October, 2025.

Kindly take the above on your record.

Thanking You,

Yours faithfully

For **Avasara Finance Limited**

**(Formerly known as TRC Financial Services Limited)**

*K. Madhavi*

**Khandavalli Madhavi**

Company Secretary and Compliance officer

FCS. No 6844

**Encl: As stated above.**

...continued from previous page.

**C. Allotment to Non-Institutional Investors (more than ₹1.00 million) (After Rejections) (including ASBA Applications)**

The Basis of Allotment to the Non-Institutional Investors (more than ₹1.00 million), who have bid at the Offer Price of ₹ 648 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.25 times. The total number of Equity Shares allotted in this category is 11,51,127 Equity Shares to 266 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	1,564	187	70.30	2,92,468	25.41	1,564	1:1	2,92,468
2	1,587	3	1.13	4,761	0.41	1,587	1:1	4,761
3	1,610	11	4.14	17,710	1.54	1,610	1:1	17,710
4	1,633	1	0.38	1,633	0.14	1,633	1:1	1,633
5	1,656	1	0.38	1,656	0.14	1,656	1:1	1,656
21	3,381	1	0.38	3,381	0.29	3,381	1:1	3,381
22	3,450	1	0.38	3,450	0.30	3,450	1:1	3,450
23	3,795	1	0.38	3,795	0.33	3,795	1:1	3,795
24	3,910	3	1.13	11,730	1.02	3,910	1:1	11,730
25	4,025	1	0.38	4,025	0.35	4,025	1:1	4,025
42	40,250	1	0.38	40,250	3.50	40,250	1:1	40,250
43	77,142	1	0.38	77,142	6.70	77,142	1:1	77,142
44	92,000	1	0.38	92,000	7.99	92,000	1:1	92,000
45	1,01,200	1	0.38	1,01,200	8.79	1,01,200	1:1	1,01,200
46	1,75,789	1	0.38	1,75,789	15.27	1,75,789	1:1	1,75,789
<b>TOTAL</b>		<b>266</b>	<b>100.00</b>	<b>11,51,127</b>	<b>100.00</b>			<b>11,51,127</b>

**D. Allotment to Employee Reservation (After Rejections) (including ASBA Applications)**

The Basis of Allotment to the Eligible Employee Portion, who have bid at the Offer Price of ₹ 588 (Net of Employee Discount of ₹60 per Equity Share) per Equity Share was finalized in consultation with NSE. This category has been subscribed to the extent of 1.05 times. The total number of Equity Shares allotted in this category is 59,523 Equity Shares to 237 successful applicants. The category-wise details of the Basis of Allotment are as under:

**Eligible Employees upto ₹ 0.50 million**

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	23	39	16.46	897	2.10	23	1:1	897
2	46	27	11.39	1,242	2.91	46	1:1	1,242
3	69	17	7.17	1,173	2.75	69	1:1	1,173
4	92	15	6.33	1,380	3.24	92	1:1	1,380
5	115	5	2.11	575	1.35	115	1:1	575
6	138	9	3.80	1,242	2.91	138	1:1	1,242
7	161	5	2.11	805	1.89	161	1:1	805
8	184	13	5.49	2,392	5.61	184	1:1	2,392
9	207	6	2.53	1,242	2.91	207	1:1	1,242
10	230	5	2.11	1,150	2.70	230	1:1	1,150
11	253	2	0.84	506	1.19	253	1:1	506
12	299	11	4.64	3,289	7.72	299	1:1	3,289
13	322	11	4.64	3,542	8.31	322	1:1	3,542
14	345	18	7.59	5,796	13.60	345	1:1	5,796
15	391	3	1.27	966	2.27	391	1:1	966
16	414	4	1.69	1,288	3.02	414	1:1	1,288
17	437	1	0.42	322	0.76	437	1:1	322
18	483	1	0.42	322	0.76	483	1:1	322
19	506	4	1.69	1,288	3.02	506	1:1	1,288
20	529	3	1.27	966	2.27	529	1:1	966
21	552	1	0.42	322	0.76	552	1:1	322
22	575	1	0.42	322	0.76	575	1:1	322
23	621	2	0.84	644	1.51	621	1:1	644
24	690	3	1.27	966	2.27	690	1:1	966
25	713	1	0.42	322	0.76	713	1:1	322
26	759	5	2.11	1,610	3.78	759	1:1	1,610
27	782	1	0.42	322	0.76	782	1:1	322
28	805	1	0.42	322	0.76	805	1:1	322
29	828	23	9.70	7,406	17.38	828	1:1	7,406
<b>TOTAL</b>		<b>237</b>	<b>100.00</b>	<b>42,619</b>	<b>100.00</b>			<b>42,619</b>

**Eligible Employees between ₹ 0.20 million to ₹ 0.50 million**

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	345	18	25.00	414	2.07	20	1:1	360
2	391	3	4.17	207	1.04	58	1:1	174
3	414	4	5.56	368	1.84	78	1:1	312
4	437	1	1.39	115	0.58	97	1:1	97

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
5	483	1	1.39	161	0.81	136	1:1	136
6	506	4	5.56	736	3.69	156	1:1	624
7	529	3	4.17	621	3.11	175	1:1	525
8	552	1	1.39	230	1.15	195	1:1	195
9	575	1	1.39	253	1.27	214	1:1	214
10	621	2	2.78	598	3.00	254	1:1	508
11	690	3	4.17	1,104	5.53	312	1:1	936
12	713	1	1.39	391	1.96	331	1:1	331
13	759	5	6.94	2,185	10.94	370	1:1	1,850
14	782	1	1.39	460	2.30	389	1:1	389
15	805	1	1.39	483	2.42	409	1:1	409
16	828	23	31.94	11,638	58.29	428	1:1	9,844
<b>TOTAL</b>		<b>72</b>	<b>100.00</b>	<b>19,964</b>	<b>100.00</b>			<b>16,904</b>

**E. Allotment to QIB Portion (After Rejections)**

Allotment to QIBs, who have Bid at the Offer Price of ₹ 648 per Equity Share, has been done on a proportionate basis in consultation with the NSE. This category has been subscribed to the extent of 1.78 times of QIB Portion. As per the SEBI Regulations, Mutual Funds were Allotted 5% of the Equity Shares of QIB Portion available i.e., 10,57,561 Equity Shares and other QIBs were Allotted the remaining available Equity Shares i.e., 2,00,93,652 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 2,11,51,213 Equity Shares which were allotted to 35 successful QIB Investors. The category-wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	VC'S	TOTAL
<b>ALLOTMENT</b>	91,927	79,67,321	11,84,968	-	21,09,503	97,97,494	-	<b>2,11,51,213</b>

**F. Allotment to Anchor Investors**

The Company, in consultation with the BRLMs, has allocated 2,08,06,548 Equity Shares to 48 Anchor Investors through 67 Anchor Investor Application Forms (including 13 domestic mutual funds through 32 Mutual Fund schemes) at the Anchor Investor Offer Price of ₹ 648 per Equity Share in accordance with the SEBI Regulations. This represents 60% of the QIB Portion.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	OTHERS	TOTAL
<b>ALLOTMENT</b>	-	96,79,182	33,83,038	1,95,063	9,31,965	66,17,300	-	<b>2,08,06,548</b>

The Company on October 08, 2025 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-Intimations and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unlocking of funds, transfer to Public Offer Account have been issued on October 08, 2025 and payment to non-Syndicate brokers have been issued on October 09, 2025. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful Allottees have been uploaded on October 09, 2025 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on October 09, 2025. The Company has received listing and trading approval from BSE and NSE and the trading will commence on October 10, 2025.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

**INVESTORS PLEASE NOTE**

The details of the allotment made will be hosted on the website of the Registrar to the Offer, MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) at [www.in.mpms.mufg.com](http://www.in.mpms.mufg.com)

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid-cum-Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

**MUFG** MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)  
 C-101, 1st Floor, Embassy 247, Lal Bahadur Shastri Marg, Vikhroli West, Mumbai - 400 083, Maharashtra, India  
 Tel: +91 810 811 4949  
 E-mail: [weworkindia.ipo@in.mpms.mufg.com](mailto:weworkindia.ipo@in.mpms.mufg.com)  
 Website: [www.in.mpms.mufg.com](http://www.in.mpms.mufg.com)  
 Investor grievance ID: [weworkindia.ipo@in.mpms.mufg.com](mailto:weworkindia.ipo@in.mpms.mufg.com)  
 Contact Person: Shanti Gopalkrishnan  
 SEBI Registration No.: INR000004058

For **WEWORK INDIA MANAGEMENT LIMITED**  
 On behalf of the Board of Directors  
 Sd/-  
**Udayan Shukla**  
 Company Secretary and Compliance Officer

Place: Bengaluru  
 Date: October 9, 2025

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF WEWORK INDIA MANAGEMENT LIMITED.

**WEWORK INDIA MANAGEMENT LIMITED** has filed the Prospectus with RoC on October 7, 2025. The Prospectus is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), as well as on the websites of the Stock Exchanges i.e. BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively, on the website of the Company at <https://wework.co.in/>; and on the websites of the Book Running Lead Managers ("BRLMs"), i.e. JM Financial Limited, ICICI Securities Limited, Jefferies India Private Limited, Kotak Mahindra Capital Company Limited and 360 One WAM Limited at [www.jmfi.com](http://www.jmfi.com), [www.icicisecurities.com](http://www.icicisecurities.com), [www.jefferies.com](http://www.jefferies.com), <https://investmentbank.kotak.com> and [www.360.one](http://www.360.one), respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" on page 45 of the Prospectus filed with SEBI and the Stock Exchanges.

The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (a) in the United States only to persons reasonably believed to be (as defined in Rule 144A under the U.S. Securities Act and referred to in the Draft Red Herring Prospectus as "U.S. QIBs"), in transactions exempt or not subject to the registration requirements of the U.S. Securities Act, and (b) outside of the United States in offshore transactions as defined in and in compliance with under the U.S. Securities Act Regulation S and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering in the United States.

Adfactors/503/25

**FORM A PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF CREDITORS OF EURO TECH MARITIME ACADEMY PRIVATE LIMITED**  
 (Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

**RELEVANT PARTICULARS**

1. Name of Corporate Debtor	EURO TECH MARITIME ACADEMY PRIVATE LIMITED
2. Date of Incorporation of Corporate Debtor	03-10-1999
3. Authority under which Corporate Debtor is incorporated / Registered	ROC Ernakulam
4. Corporate Identity No. of Corporate Debtor	U80302KL1999PTC012868
5. Address of the Registered Office and Principal Office (if any) of Corporate Debtor	31/2748 Vaki S Building TVS near Deshabhinay Junction, Ernakulam, Kerala, India
6. Insolvency Commencement Date in respect of Corporate Debtor	22.08.2025 (order received on 27.08.2025)
7. Estimated date of Closure of Insolvency Resolution Process	07.04.2026
8. Name and Registration number of the Insolvency Professional acting as Interim Resolution Professional	Name: AAA Insolvency Professionals LLP Registration Number: IBB/PE-0002/PA/2022-23/50001
9. Address and e-mail of the Interim Resolution Professional, as registered with the Board	Address: 64, near Modi Mill, Okhla Phase III, Okhla Industrial Estate, New Delhi, Delhi - 110020 Email Id: <a href="mailto:anilgoyal@aaainsolvency.com">anilgoyal@aaainsolvency.com</a> <a href="mailto:hemanthsethi@aaainsolvency.com">hemanthsethi@aaainsolvency.com</a>
10. Address and e-mail to be used for correspondence with the Interim Resolution Professional	Address: 64, near Modi Mill, Okhla Phase III, Okhla Industrial Estate, New Delhi, 110020 Email Id: <a href="mailto:eurotech.cip@gmail.com">eurotech.cip@gmail.com</a>
11. Last date for submission of claims	23.10.2025
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	NA
13. Names of Insolvency Professionals identified to act as Authorized Representative of creditors in a class (Three names for each class)	NA
14. (a) Relevant Forms and (b) Details of authorized representatives are available at:	Web link: <a href="https://bbi.gov.in/home/downloads">https://bbi.gov.in/home/downloads</a> NA

Notice is hereby given that the National Company Law Tribunal, Kochi Bench has ordered the commencement of Corporate Insolvency Resolution Process of EURO TECH MARITIME ACADEMY PRIVATE LIMITED on 22.08.2025 (order received on 27.08.2025). The creditors of EURO TECH MARITIME ACADEMY PRIVATE LIMITED are hereby called upon to submit their claims with proof on or before 23.10.2025 to the Interim Resolution Professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

Submission of false or misleading proofs of claim shall attract penalties.

Sd/-  
 Mr. Hemant Sethi  
 Designated Partner, AAA Insolvency Professionals LLP  
 IBB/PE-002/PA/2021-2022/13628  
 AFA Valid Up to - 30-06-2026  
 Date - 10-10-2025  
 Place - New Delhi

AAA Insolvency Professionals LLP  
 IBB/PE-0002/PA/2022-23/50001  
 Interim Resolution Professional  
 In the matter of  
 EURO TECH MARITIME ACADEMY PRIVATE LIMITED  
 AFA Valid Up to - 31-12-2025

**Avasara Finance Limited**  
 (Formerly known as TRC Financial Services Limited)  
 CIN - L74899MH1994PLC216417  
 Regd. Office: Bandra Hill View CHS, 3rd Floor, 85, Hill Road, Opp. Yako Sizzler, Bandra (West), Mumbai - 400050.  
 Website: [www.trcfsl.in](http://www.trcfsl.in); Email: [cs@trcfsl.in](mailto:cs@trcfsl.in), [trcfsl@gmail.com](mailto:trcfsl@gmail.com)  
 Tel: 022-26414725; Fax: +91-022-26433887.

**EXTRACT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025**  
 (Fig. in Lakhs except earning per share)

Particulars	Quarter ended		Half-year ended		Audited
	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	
Total Revenue	0.00	0.00	0.00	0.00	0.00
Total Expenses	18.90	9.99	37.69	31.84	44.61
Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	-18.90	-9.99	-37.69	-31.84	-44.61
Net Profit / (Loss) for the period before tax (After exceptional and/or extraordinary items)	-18.90	-9.99	-37.69	-31.84	-44.61
Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	-18.90	-9.99	-37.69	-31.84	-44.61
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	-	-	-	-	-
Equity Share Capital	500.09	500.09	500.09	500.09	500.09
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	-	-	-	-	-
Diluted	-0.38	-0.20	-0.75	-0.64	-0.89
Total	-0.38	-0.20	-0.75	-0.64	-0.89

Note:  
 1. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and period ended September 30, 2025 Financial Results are available on the Stock Exchange websites - [www.bseindia.com](http://www.bseindia.com) and Website of the Company - [www.trcfsl.in](http://www.trcfsl.in)  
 2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards), Rules 2015 (IND AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

For and on behalf of Board of Directors  
**Avasara Finance Limited**  
 (Formerly known as TRC Financial Services Limited)  
 Sd/-  
**Vnu Mammen**  
 Whole time Director  
 DIN: 10710860

Place: Bangalore  
 Date: 09-10-2025

**GOLDIAM INTERNATIONAL LIMITED**  
 (CIN No.: L36912MH1986PLC041203)  
 Regd. Office: Gems & Jewellery Complex, MIDC, SEEPZ, Andheri (East), Mumbai - 400096.  
 Tel. no: (022) 2829 1893, Fax: (022) 2829 0418, Email: [investorrelations@goldiam.com](mailto:investorrelations@goldiam.com)  
 Website: [www.goldiam.com](http://www.goldiam.com)

**NOTICE TO SHAREHOLDERS**  
**100 DAYS CAMPAIGN - "SAKSHAM NIVESHAK"**

Pursuant to letter dated July 16, 2025 issued by Ministry of Corporate Affairs (MCA), Investor Education and Protection Fund Authority (IEPFA), has initiated 100 days Campaign "Saksham Niveshak" starting from July 28, 2025 to November 6, 2025 to reach out to investors/shareholders whose dividend has remain unpaid/unclaimed and whose Know Your Customer (KYC) records or other details have not been updated.

In line with this initiatives, the investors' shareholders of Goldiam International Limited, who have unpaid/unclaimed dividend on equity shares and/or shareholders whose KYC details have not been updated are requested to contact the Company Registrar and Transfer agent at below mentioned detail:

**Registrar and Share Transfer Agent**  
 M/s. MUFG Intime India Pvt. Ltd.  
 C-101, 247 Park, L. B. S. Marg, Vikh

