



We create chemistry

BASF India Limited, Mumbai - 400 079, India

October 10, 2025

The Market Operations Department
BSE Limited
P.J. Towers,
Dalal Street, Mumbai 400 001.

Name of the Company : BASF INDIA LIMITED
Security Code No : 500042

Dear Sir/Madam,

Sub: BASF and Carlyle reach binding transaction agreement on coatings business to create a global standalone company

We refer to our earlier letter dated 26th September 2024 wherein we had informed the stock exchanges that BASF would be globally exploring overall strategic options for value creation for its coatings business.

BASF SE, Germany (Ultimate Holding Company) has globally announced today that BASF and funds managed by global investment firm Carlyle (NASDAQ: CG), in partnership with Qatar Investment Authority (QIA), have entered into a binding agreement relating to BASF's automotive OEM coatings, automotive refinish coatings and surface treatment businesses. The global enterprise value of the transaction amounts to €7.7 billion and the transaction is expected to close in Q2 2026, subject to customary regulatory approvals. Further, BASF will reinvest in the coatings business holding a 40% equity stake and will receive pre-tax cash proceeds of approx. €5.8 billion at closing of the transaction.

In India, the automotive OEM coatings and automotive refinish coatings, was transferred to BASF India Coatings Private Limited, a wholly owned subsidiary of BASF India Limited, effective 1st January 2025. Prior to that, this business was housed under Surface Technologies segment of BASF India Limited. As of 31st March 2025, the Coatings business (consisting of automotive OEM coatings and automotive refinish coatings), generated sales of Rs.479.6 crore representing 3.1% of the consolidated sales.

Based on the above, the Company will evaluate and assess the effect of this global announcement on BASF India Limited and its wholly owned subsidiary, BASF India Coatings Private Limited. The stock exchanges will be updated of further developments in this regard.

Request you to kindly take note of the above information.

Thanking You.

Yours faithfully,
For BASF India Limited

Manohar Kamath
Director – Legal, General Counsel (India)
& Company Secretary

Cc: The Assistant Manager Listing
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