BASANT AGRO TECH (INDIA) LTD.

95-96 C Mittal Court, Nariman Point, Mumbai 400 021

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2017 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Six months ended		Year ended
		September 30,2017	June 30,2017	September 30,2016	September 30,2017	September 30,2016	March 31,2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	5233.35	9204.97	5719.24	14438.32	14782.69	29527.24
II	Other Income	12.98	3.15	7.19	16.13	10.11	59.80
III	Total income from operations (net)	5246.33	9208.12	5726.43	14454.45	14792.80	29587.04
IV	Expenses						
	(a) Cost of materials consumed	4598.32	6483.62	3010.60	11081.94	10016.93	22000.91
	(c) Changes in inventories of finished goods, WIP and Stock-in-trade	(1252.38)	554.16	1096.82	(698.22)	1027.12	415.62
	(d) Employee benefits expense	200.75	189.34	179.29	390.09	332.83	771.75
	(e) Finance Costs	292.40	302.85	286.88	595.25	605.13	1089.97
	(e) Depreciation and amortisation expense	118.95	118.95	113.39	237.90	226.78	462.90
	(f) Other expenses	1241.93	1292.45	996.32	2534.38	2271.57	4233.32
	Total expenses	5199.97	8941.37	5683.30	14141.34	14480.36	28974.47
V	Profit from operations before exceptional & extraordinary items and tax (III-IV)	46.36	266.75	43.13	313.11	312.44	612.57
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items & tax (V-VI)	46.36	266.75	43.13	313.11	312.44	612.57
VIII	Exraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	**Profit before Tax (VII- VIII)**	46.36	266.75	43.13	313.11	312.44	612.57
X	Tax expense						
	a. Current Tax	8.13	13.38	7.85	21.51	21.13	54.20
	b. Deferred Tax	1.87	1.62	2.01	3.49	3.59	7.46
XI	**Profit for the period from continuing Operations (IX-X)**	36.36	251.75	33.27	288.11	287.72	550.91
XII	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from Discontinued operations (after tax) (XII-	0.00	0.00	0.00	0.00	0.00	0.00
XV	**Profit/ (Loss) for the period (XI+ XIV)**	**36.36**	**251.75**	**33.27**	**288.11**	**287.72**	**550.91**
XVI	Paid-up equity share capital (F. V. Rs 1/-)	906.28	906.28	906.28	906.28	906.28	906.28
XVII	Reserve excluding Revaluation Reserves						9549.63
XVIII	a. Earning per share (before extraordinary items)						
	Basic	0.04	0.28	0.04	0.32	0.32	0.61
	Diluted	0.04	0.28	0.04	0.32	0.32	0.61
	b.Earning per share (after extraordinary items)						
	Basic	0.04	0.28	0.04	0.32	0.32	0.61
	Diluted	0.04	0.28	0.04	0.32	0.32	0.61

CERTIFIED TRUE COPY

For Basant Agro Tech. (India) Ltd

Company Secretary

BASANT AGRO TECH (I) LTD.

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CIN: L24120MH1990PLC058560

SEGMENT REPORTING FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2017 (Rs in Lacs)

r No	Particulars	Quarter ended			Six months ended		Year ended
		September 30,2017	June 30,2017	September 30,2016	September 30,2017	September 30,2016	March 31,2017
1	**Segment Revenue**	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**
	(a) Fertiliser	3905.92	4525.46	4006.54	8431.38	8400.75	15841.29
	(b) Seeds	1574.50	4933.65	1689.14	6508.15	6362.58	14057.69
	(C) Others	87.51	68.12	82.95	155.63	118.45	233.83
	Total	5567.93	9527.23	5778.63	15095.16	14881.78	30132.81
	Less: Inter Segment Revenue	334.58	322.26	59.39	656.84	99.09	605.57
	Net sales/Income from operations	**5233.35**	**9204.97**	**5719.24**	**14438.32**	**14782.69**	**29527.24**
2	**Segment Results**						
	Profit before tax & interest from						
	(a) Fertiliser	194.20	288.[illegible]	241.38	482.95	547.68	932.33
	(b) Seeds	233.54	354.32	157.76	587.86	520.26	1052.91
	(C) Others	29.97	45.48	44.26	75.45	76.53	180.20
	Total	457.71	688.55	443.40	1146.26	1144.47	2165.44
	Less: (i) Finance Cost	292.40	302.85	286.88	595.25	605.25	1089.97
	(ii) Other Un-allocable expenditure net off	118.95	118.95	113.39	237.90	226.78	462.90
	Total Profit Before Tax	**46.36**	**266.75**	**43.13**	**313.11**	**312.44**	**612.57**
3	**Capital Employed**						
	Segment Assest						
	(a) Fertiliser	20439.78	20425.42	22790.68	20439.78	22790.68	20345.42
	(b) Seeds	6141.18	6128.18	5550.75	6141.18	5550.75	6003.18
	(C) Others	2382.92	2373.92	2417.42	2382.92	2417.42	2327.17
	(D) Unallocable Corporate Assets	179.03	179.03	173.05	179.03	173.05	179.03
	Total	29142.91	29106.55	30931.90	29142.91	30931.90	28854.80

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Statement of Assets and Liabilities — Rupees in lacs

Sr No	Particulars	As At September 30,2017	As At March 31,2017
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	906.28	906.28
	(b) Reserves and surplus	9837.74	9549.63
	(C) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	**10744.02**	**10455.91**
2	**Share application Money pending allotment**	**0.00**	**0.00**
3	**Non-current liabilities**		
	(a) Long-term borrowings	3164.17	3265.15
	(b) Deferred tax liabilities (net)	392.49	393.05
	(c) Other Non current liabilities	485.43	490.98
	Sub-total - Non-current liabilities	**4042.09**	**4149.18**
3	**Current liabilities**		
	(a) Short-term borrowings	7744.36	6868.19
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises and	0.00	0.00
	(ii) Total oustanding dues of creditors other than micro enterprises and small enterprises	4481.10	4993.84
	(c) Other current liabilities	1366.65	2099.60
	(d) Short-term provisions	231.64	288.08
	Sub-total - Current liabilities	**13823.75**	**14249.71**
	TOTAL - EQUITY AND LIABILITIES	**28609.86**	**28854.80**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	8846.80	9084.70
	(b) Non-current investments	0.13	0.13
	(c) Other non current assets	111.99	108.92
	Sub-total - Non-current assets	**8958.92**	**9193.75**
2	**Current assets**		
	(a) Inventories	8899.44	8213.89
	(b) Trade receivables	9897.52	9335.88
	(c) Cash and cash equi...		

AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
Board of Directors
Basant Agro Tech (I) Ltd.

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Basant Agro Tech (I) Ltd for the quarter ended 30.09.2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation[illegible] disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 including the manner in which it is to be disclosed, or that its contains any material misstatement.

For Amar Bafna & Associates
Chartered Accountants
Firm Registration No: 114854W

Amar Bafna
Partner
Membership No. 048639

AMAR BAFNA & ASSOCIATES MUMBAI M. No.-048639

Place: Mumbai
Date:10/11/2017