

Date: 10th November, 2018

The Manager
Listing Department
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai - 400001

Name of Scrip: Krishna Ventures Limited
Scrip Code : 504392

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 10th November, 2018

The Board of Directors of the Company at its meeting held today considered and approved the following:

1. Un-audited Financial Results of the Company for the quarter and half year ended on 30th September, 2018 along with the Limited Review Report of the Auditors thereon, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. Please find enclosed herewith the Un-audited Financial Results of the Company for the quarter and half year ended on 30th September, 2018, along with the Limited Review Report of the Auditors thereon.
2. Appointment of Ms. Deepika Singh (ACS No. A41761), as the Company Secretary and Compliance Officer of the Company w.e.f October 1, 2018.

The Meeting of the Board of Directors of the Company commenced at 11.30 a.m. and concluded at 1.00 p.m.

Kindly consider the above for your necessary information and record.

Yours faithfully,

For Krishna Ventures Limited



Ratish Tagde
Executive Director
DIN: 00024465



Encl: As above

KRISHNA VENTURES LIMITED
GIN : L45400MH1981PLC025151

Regd Office: 7th Floor, Corporate Centre, Opp. Hotel Vits, Andheri Kurla Road, Andheri (East), Mumbai 400059
 Tel : +91-22-61898000, Fax : +91-22-61898099, E : corporate@krishnaventures.com, Website : www.krishnaventures.com

Statement of Standalone Unaudited Financial Results for the quarter and Half Year ended 30th September, 2018

Sr. No.	Particulars	₹ In Lakhs					
		For the Quarter Ended			For the Half Year Ended		For the Year Ended
		30.09.2018 (Unaudited)	30.05.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
I	Revenue from operations	-	-	-	-	-	4.00
II	Other Income	0.11	0.02	0.02	0.13	0.04	0.07
III	Total Revenue (I+II)	0.11	0.02	0.02	0.13	0.04	4.07
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	b) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	c) Excise Duty Expenses	-	-	-	-	-	-
	d) Employee benefit expense	7.81	10.18	9.78	17.99	16.44	41.28
	e) Depreciation and amortization expenses	-	-	-	-	-	-
	f) Other expenses	1.78	1.53	2.60	3.31	8.08	9.13
	g) Total expenses	9.59	11.71	12.38	21.30	24.52	50.41
V	Profit before Exceptional Items and Tax (III-IV)	(9.48)	(11.69)	(12.36)	(21.17)	(24.48)	(46.34)
VI	Exceptional Items (Net)	-	-	-	-	-	-
VII	Profit before tax (V-VI)	(9.48)	(11.69)	(12.36)	(21.17)	(24.48)	(46.34)
VIII	Tax Expenses						
	- Current Tax	-	-	-	-	-	-
	- Short/(Excess) provision for tax relating to prior years	-	-	-	-	-	-
	- Deferred Tax (net)	-	-	-	-	-	-
IX	Net Profit for the period (VII-VIII)	(9.48)	(11.69)	(12.36)	(21.17)	(24.48)	(46.34)
X	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to Profit and Loss						
	A. Remeasurement of Defined employee benefit liability income tax on above	-	-	-	-	-	-
	B Income tax on above	-	-	-	-	-	-
	Other Comprehensive Income (OCI)	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	(9.48)	(11.69)	(12.36)	(21.17)	(24.48)	(46.34)
XII	Paid-up equity share capital (Face value of Rs 10/- each)	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00
XIII	Earnings per equity share (of Rs.10/- each) (Quarter EPS not annualised)						
	a) Basic (in ₹)	(0.09)	(0.11)	(0.11)	(0.20)	(0.23)	(0.43)
	b) Diluted (in ₹)	(0.09)	(0.11)	(0.11)	(0.20)	(0.23)	(0.43)
XIV	Debenture Redemption Reserve	-	-	-	-	-	-
XV	Net Worth	-	-	-	-	-	1,266.83
XVI	Debt Service Coverage Ratio	-	-	-	-	-	-
XVII	Interest Service Coverage Ratio	-	-	-	-	-	-
XVIII	Debt Equity Ratio	-	-	-	-	-	-
XIX	Other Equity	-	-	-	-	-	186.83

Unaudited Statement of Assets and Liabilities as at 30th September 2018

PARTICULARS	As at	As at
	30.09.2018 (Unaudited)	31.03.2018 (Audited)
A Assets		
Non Current Assets		
Property, Plant & Equipment	808.96	807.77
Financials Assets	-	-
Non-Current Investments	-	-
Total Non-Current Assets	808.96	807.77
Current Assets		
Financial Assets		
Investments	1.64	1.60
Cash and cash equivalents	1.26	0.61
Other Assets	384.45	421.73
Current Tax Assets (Net)	0.40	1.41
Total Current Assets	387.75	425.35
Total Assets	1,854.84	1,875.20
B Equity and Liabilities		
Equity		
Equity Share Capital	1,080.00	1,080.00
Other Equity	165.67	186.83
Total Equity	1,245.67	1,266.83
Liabilities		
Non Current Liabilities		
Financial Liabilities		
Other Long Term Liabilities	599.27	599.27
Current Liabilities		
Financial Liabilities		
Trade Payables	8.79	6.10
Other Current Liabilities	1.11	3.00
	9.90	9.10
Total Liabilities	609.17	608.37
Total Equity and Liabilities	1,854.84	1,875.20

- Notes :**
- The Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
 - The Company operates in one business segment viz; Builder, Contractor, Developer and Consultancy in relation to construction field which is the single reporting segment as per Ind AS 108.
 - Figures for the previous period have been regrouped, wherever necessary, to correspond with the current period.
 - The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on November 10, 2018.



For KRISHNA VENTURES LIMITED

Whole Time Director

Place : Mumbai

Dated : November 10, 2018



Limited Review Report

Review Report to
The Board of Directors,
KRISHNA VENTURES LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **KRISHNA VENTURES LIMITED** ("the Company") for the quarter ended September 30, 2018, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards, i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shashikant J. Shah & Co.
Firm Registration No. 109996W
Chartered Accountants



Nisha G. Unadkat
Nisha G. Unadkat - Partner
Membership No. 145206

PLACE : MUMBAI
DATE : November 10th, 2018