



## GARWARE MARINE INDUSTRIES LIMITED

CIN: L12235MH1975PLC018481

Regd. Office: 102, Buildarch Wisteria, 1st Floor, Ram Maruti Road, Dadar (West), Mumbai - 400 028

Phone: 022 24234000; Fax: 022 24362764; Email: [investorredressal@garwaremarine.com](mailto:investorredressal@garwaremarine.com);

Website: [www.garwaremarine.com](http://www.garwaremarine.com)

10.11.2020

To,  
BSE Ltd.  
02<sup>nd</sup> Floor, P.J. Towers  
Dalal Street, Mumbai  
400023

Scrip Code:509563

Sir/ Madam,

**Subject: Disclosure with respect to Related Party Transactions of the Company for the half year ended September 30, 2020 (from 01.04.2020 to 30.09.2020).**

**Ref.: Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;**

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Pursuant to Regulations 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosures of related party transactions of the Company for the half year ended September 30, 2020 (from 01.04.2020 to 30.09.2020).

The above information is also hosted on the website of the Company. ([www.garwaremarine.com](http://www.garwaremarine.com)). Kindly take the same on your record.

Thanking You,

Yours faithfully,

**For Garware Marine Industries Limited**

**Pallavi P. Shedge**  
Company Secretary & Compliance Officer  
A29787



Encl: as above



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...t to Section 188(1) of the Companies Act, 2013 and  
...e Requirements) Regulations, 2015.

...n defined u/s. 188 of Companies Act, 2013 & SEBI  
...bligations and Disclosure Requirements) Regulations,

...iling / ...ering of ...vices	Investment shares/ granted guarantee(s) issued	in loans and issued	Remuneration
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Following are the Related Party Transactions pursuant  
Regulation 23 of SEBI (Listing Obligations & Disclosure  
A.

Sr No	Name of Related Party	Transacti (Listing C 2015	Av rend se
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Following are the Related Party Transactions of the Company for the period 01/10/2020 to 31/03/2020.

Sr. No.	Name of Related Party	Nature	Amount of transaction made during the period 01/04/2020 to 30/09/2020
1	Global Offshore Services Limited	Rendering ship repair services	70,93,730
2	Mr. Aditya A. Garware Chairman & Non-Executive Director	Sitting Fees for attending meetings of ➤ Board of Directors ➤ Audit Committee ➤ Nomination & Remuneration Committee	21,750 4,500 1,500
3	Mrs. Shefali S. Bajaj Non-Executive Director	Sitting Fees for attending Board Meeting	21,750
4	Mr. Shyamsunder V. Atre Executive Director (KMP)	Remuneration	7,36,680
5	Ms. Pallavi P. Shedge Company Secretary (KMP)	Salary	3,82,260
6	Mrs. Vipulata S. Tandel, Chief Financial Officer (KMP)	Salary	3,30,000
	<b>Total</b>		<b>85,92,170</b>

Sitting fees paid to Independent Directors:

Sr. No.	Name of Director	Sitting Fees to 01/04/2020 to 30/09/2020
1	Mr. Sanjay V. Chinai, Independent Director	27,750
2	Mr. Rajiv S. Khanna, Independent Director	26,250
3	Mr. Vikas D. Sadarangani, Independent Director	26,250

For Garware Marine Industries Limited

  
Pallavi P. Shedge  
Company Secretary & Compliance Officer  
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