



Tilak Ventures Limited

(Formerly: Tilak Finance Limited)
CIN: L65910MH1980PLC023000

Tel : 022-61522222 | Fax : 022-61522234 | Email Id : tilakfin@gmail.com | Website : www.tilakfinance.com

Regd Off: E/109, Crystal Plaza,
Opp. Infinity Mall, New Link Road,
Andheri (West), Mumbai - 400053

Date: 10th November, 2020

**To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai-400001**

Ref.: Scrip Code - 503663

Sub: Outcome of 5th/2020-2021 Board Meeting held on today i.e. 10th November, 2020

Dear Sir/Madam,

This is to inform you that the meeting of the Board of Directors of Tilak Ventures Limited is held on today i.e. Tuesday, 10th November, 2020 at the Registered Office of the Company situated at E - 109, Crystal Plaza, New Link Road, Opp. Infiniti Mall, Andheri (West), Mumbai- 400053 at 5:00 P.M. and Concluded at 6:40 P.M. The Board Considered and approved the following:

1. The Un-audited Financial Results for the Quarter and Half Year ended on 30th September, 2020 Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015.
2. Adopted the Limited Review Report on the Un-audited Financial Results for the Quarter and Half Year ended on 30th September, 2020.

Please take the same on your record and acknowledge the receipt of the same.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020 BSE CODE : 503663

Sr. No.		Quarter Ended			Year Ended		
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited (In Lakhs)
1	Income from Operations	207.617	26.597	17.680	234.214	54.180	1,751.054
2	Other income	15.045	0.222	0.005	15.267	14.814	50.829
3	Total Revenue	222.662	26.819	17.685	249.481	68.994	1,801.883
	Expenditure						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	170.510	-	-	170.510		1,624.202
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	-	-	-	-	-	-
	(d) Finance cost	-	-		-		14.000
	(e) Employee benefit Expenses	1.923	0.429	3.161	2.352	6.879	11.290
	(f) Depreciation & amortisation Expenses	-	-	-	-	-	-
	(g) Bad Debts	50.821	-	63.038	50.821	63.038	134.063
	(h) Provision for bad and doubtful debts	(36.823)	(2.285)	(61.945)	(39.108)	(123.372)	(31.844)
	(i) Other Expenditure	1.679	3.542	1.406	5.221	17.365	17.889
4	Total Expenses	188.110	1.686	5.660	189.796	(36.090)	1,769.600
5	Profit/(Loss) before Tax and Exceptional items	34.552	25.133	12.025	59.685	105.084	32.284
6	Exceptional Items		-	-			-
7	Profit/(Loss) from ordinary activities before tax	34.552	25.133	12.025	59.685	105.084	32.284
	Tax Expenses						
	(a) Current Tax			-			
	(b) Income Tax for earlier years	-	-				
	(c) Deferred Tax			-			5.228
8	Net Profit/(Loss) for the period	34.552	25.133	12.025	59.685	105.084	27.056
9	Other Comprehensive Income/(Loss)						
	Fair value changes of the equity instruments through OCI	28.514	(0.076)	(9.261)	28.438	14.484	(23.132)
	Income tax relating to items that will not be re-classified to profit or loss		-	-			6.147
	Items that will be re-classified Profit or loss		-	-			-
	Income tax relating to items that will be re-classified to profit or loss		-	-			-
10	Total Comprehensive Income/(Loss)	63.066	25.057	2.763	88.123	119.568	10.071
11	Paid-up Equity Share Capital, FV Rs.1/-	1,284.800	1,284.800	1,284.800	1,284.800	1,284.800	1,284.800
12	Earning Per share (EPS) *Not annualised						
	(a) Basic	0.027	0.020	0.009	0.046	0.082	0.021
	(b) Diluted	0.027	0.020	0.009	0.046	0.082	0.021

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6 Investor Complaint for the Quarter Ended 30/09/2020. Opening - 0, Received -0, Resolved -0, Closing - 0.

FOR TILAK VENTURES LIMITED

MUMBAI
10-11-2020

GIRRAJ KISHOR AGRAWAL
DIRECTOR
DIN:00290959

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SEGMENT RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020

BSE CODE : 503663

(In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Half Yearly		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Income from Commodity Business	181.233	-		181.233	-	1,630.195
	(b) Income From Finance Business	26.385	26.597	17.680	52.982	54.180	120.859
	(c) Other Operating Income	15.045	0.222	0.005	15.267	14.814	50.829
	Total Income from Operation	222.662	26.819	17.685	249.481	68.994	1,801.884
	Less: Inter Segment Revenue		-				-
	Net sales/Income From Operations	222.662	26.819	17.685	249.481	68.994	1,801.884
2	Segment Results						
	Profit/ Loss Before Tax and Interest from Each Segment						
	(a) Segment- Commodity Business	10.723	-		10.723	-	1.880
	(b) Segment- Finance Business	12.386	28.882	17.680	41.268	(11.482)	4.640
	Total	23.109	28.882	17.680	51.991	(11.482)	6.521
	Less: (i) Interest						
	(ii) Other unallocable Expenditure net off	3.602	3.971	5.660	7.573	(101.752)	25.066
	(iii) Un-allocable income	15.045	0.222	(0.005)	15.267	14.814	50.829
	Total Profit Before Tax	34.552	25.133	12.025	59.685	105.084	32.284
3	Capital Employed						
	(Segment Assts-Segment Liabilities)						
	(a) Commodity Business		-				-
	(b) Finance Business	2,366.768	2,262.515	2,508.075	2,366.768	2,508.075	1,810.473
	(c) Unallocable Business	108.345	141.533	-	108.345	-	574.455
	Total Capital Employed	2,475.113	2,404.048	2,508.075	2,475.113	2,508.075	2,384.928

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	Property , plant and equipment	0.057	0.057
	Financial Asset	-	-
	(i) Investments	-	898.419
	Other Non Current Asset	-	-
	Deffered Tax Assets (net)	30.242	29.323
	Inventories	-	-
	Financial assets		
	(i) Investments	1,257.537	-
	(ii) Trade receivables	19.397	30.029
	(iii) Cash and cash equivalents	10.657	7.063
	(iv) Bank Balances other than above (iii)	26.381	2.905
	(iv) Loans		1,906.226
	(v) Other financial assets	1,666.082	-
	Current Tax Asset (net)	42.273	-
	Other Current Assets	0	41.768
	Share Capital	1,284.800	1,284.800
	Other equity (Reserve & Surplus)	1,190.313	1,223.275
	Non-controlling interests	-	-
	Financial liabilities		
	(i) Long-term borrowings	-	-
	(ii) Trade Paybles	-	-
	(iii) Other financial liabilities	-	-
	Provisions	-	-
	Deffered Tax Liability (net)	-	-
	Other Non Current Liability	-	-
		-	-
	Financial Liabilities		
	(i) Short-term borrowings	576.247	225.200
	(ii) Trade Paybles	1.223	1.921
	(iii) Other financial liabilities	-	-
	Other Current Liabilities (net)	0.042	-
	Provisions	-	0.053
	Current Tax Liability (net)	-	180.541

TILAK VENTURES LIMITED

CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER, 2020

PARTICULARS	SEPTEMBER 30TH, 2020	SEPTEMBER 30TH, 2019
A) CASH FLOW OPERATING ACTIVITIES		
Net Profit before Tax	59.69	105.08
Adjustments for:	-	-
Provision for Investment Dimunition	-	-
Bad Debts	50.82	63.04
Provision for Expected credit loss	(39.11)	(123.37)
Depreciation & amortisation expenses	-	-
Income from Investment	(15.27)	(14.81)
Loss on sale of investment	-	-
Interest on delayed payment	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	56.13	29.94
Working Capital Changes:	-	-
(Increase)/ decrease Trade receivables	(19.40)	(30.02)
(Increase)/ decrease Other Financial Assets	-	-
(Increase)/ decrease Other current assets	3.20	(43.04)
(Increase)/ decrease Loans	(477.80)	(380.08)
Increase/ (decrease) Trade payable	0.28	(0.95)
Increase/ (decrease) Other current liabilities	(1.54)	-
NET CASH FLOW FROM OPERATING ACTIVITIES	(439.12)	(424.15)
Less : Taxes paid	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(439.12)	(424.15)
B) CASH FLOW FROM INVESTMENT ACTIVITIES	-	-
Other investment Adjustment	-	-
Purchase of Investment	(431.20)	(38.00)
Sale of Investment	8.37	264.63
Income from Investment	15.27	14.81
NET CASH USED IN INVESTING ACTIVITIES (B)	(407.57)	241.44
C) CASH FLOW FROM FINANCE ACTIVITIES	-	-
interest paid	-	-
Proceeds from short term borrowings	338.45	-
NET CASH FLOW FROM FINANCE ACTIVITIES (C)	338.45	-
	(508.24)	(182.71)
Opening Balance of Cash & cash equivalents	545.28	192.67
Closing Balance of Cash & cash equivalents	37.04	9.96
Cash & Cash Equivalent Comprise	-	-
Cash & Bank balances as per balance sheet	37.04	9.96
Less : Bank overdraft shown in other current liabilities	-	-
Cash & cash equivalent at the end of the year	37.04	9.97

DASSANI & ASSOCIATES

CHARTERED ACCOUNTANTS

Email Id: cacjain@gmail.com

Limited review report on unaudited quarterly standalone financial results for the quarter and year to date ended 30th September 2020 of TILAK VENTURES LIMITED under regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
TILAK VENTURES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **TILAK VENTURES LIMITED** for the quarter ended on 30th September 2020, and year to date results for the period from 1st July, 2020 to 30th September 2020.

This statement which is the responsibility of the company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). Our responsibility is to issue a report on the Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come out to our notice that causes us to believe that the accompanying statement, prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dassani & Associates

Chartered Accountants

(FRN No: 009096C.)

CA Churchill Jain

(Partner)

(Membership No: 409458)

Place of Signature: Indore

Date: 10/11/2020

UDIN: 20409458AAAABO9792