



November 10, 2020

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532056

Regd. office:
12A, 3rd Floor, Abhishree Corporate Park
Ambli Bopal Road, Ambli, Ahmedabad
380058, Gujarat

Phone No.: 02717298510
Fax: 02717298520

Website: www.adinatheximresources.com
Email: aerlnodalofficer@gmail.com
CIN: L65100GJ1995PLC024300

Dear Sirs,

[Sub: Outcome of Board Meeting held on November 10, 2020]

Pursuant to Regulation 30 of the Stock Exchange Board of India (Listing and other disclosures Requirements) Regulations 2015, We hereby submit the following as outcome of the Board Meeting held on Tuesday, November 10, 2020 at the registered office of the Company alongwith the copy of approved Un-audited Financial Results and Limited Review Report of the Company for the Quarter and Six months ended on September 30, 2020 as required under Regulation 33 of the Stock Exchange Board of India (Listing and other disclosures Requirements) Regulations 2015 :-

1. Approved the Un-audited Financial results for the quarter and six months ended on September 30, 2020 alongwith the approved Limited Review Report on Financial Results of the quarter and six months ended on September 30, 2020;

Please note that the meeting commenced at 03:00 P.M and concluded at 4:00 P.M.

This is for your kind information and records.

Regards,
For, **Adinath Exim Resources Limited**

A handwritten signature in black ink, appearing to read 'Shilpa Sharma'.



Shilpa Sharma
Company Secretary and Compliance Officer

Encl: a/a



Dhirubhai Shah & Co LLP

CHARTERED ACCOUNTANTS

4th Floor, Aditya Building,
Near Sardar Patel Seva Samaj,
Mithakhali Six Roads, Ellisbridge,
Ahmedabad 380006.

Limited Review Report on Unaudited Quarterly and Half yearly Standalone Interim Financial Results of Adinath Exim Resources Limited under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Adinath Exim Resources Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results for the quarter ended 30th June 2015.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Dhirubhai Shah & Co LLP
Chartered Accountants
Firm Registration No. 102511W/W100298



Place: Ahmedabad

Date: November 10, 2020

Anik Shah
Partner
Membership No: 140594
ICAI UDIN: 20140594AAAAKE8129

ADINATH EXIM RESOURCES LIMITED

12A 3RD FLOOR, ABHISREE CORPORATE PARK, AMBLI BOPAL ROAD, AMBLI, AHMEDABAD- 380058, GUJARAT

Ph.: 02717298510 ; Fax.: 02717298520; E-mail: aerlnodalofficer@gmail.com; Website:www.adinatheximresources.com; CIN:L65100GJ1995PLC024300

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2020

₹ in lakhs except per share data

Sr. No.	Particulars	Quarter ended			Half Year ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a. Revenue from Operations						
	- Interest income	23.77	16.88	10.74	40.65	21.53	42.83
	- Dividend Income	0.05	0.01	19.61	0.06	20.10	21.07
	b. Other income	(0.05)	10.70	-	10.65	-	4.21
	Total revenue	23.77	27.59	30.35	51.36	41.63	68.11
2	Expenses						
	a. Finance cost	0.69	0.71	0.77	1.40	1.56	3.04
	b. Fees and commission expenses	-	-	-	-	-	-
	c. Net loss on fair value changes	-	-	-	-	-	-
	d. Net loss on derecognition of financial instrument under amortised cost category	-	-	-	-	-	-
	e. Impairment on financial instruments	-	-	-	-	-	-
	f. Cost of Material consumed	-	-	-	-	-	-
	g. Purchase of stock-in-trade	-	-	-	-	-	-
	h. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	i. Employees benefits expense	1.26	0.84	1.40	2.10	2.66	5.04
	j. Depreciation and amortisation expense	1.46	1.47	1.50	2.93	3.00	5.91
	k. Listing Fees	0.88	0.89	0.88	1.77	1.77	3.54
	l. Other expenses	0.69	1.46	1.87	2.15	3.08	6.54
	Total Expenses	4.98	5.37	6.42	10.35	12.07	24.07
3	Profit / (Loss) before an Exceptional and Tax (1-2)	18.79	22.22	23.93	41.01	29.56	44.04
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3 - 4)	18.79	22.22	23.93	41.01	29.56	44.04
6	Tax Expense (net)						
	- Current tax	4.58	5.54	1.59	10.12	3.29	7.15
	- Deferred tax	-	-	-	-	-	0.07
	Net Tax Expenses	4.58	5.54	1.59	10.12	3.29	7.22
7	Net Profit / (Loss) for the period	14.21	16.68	22.34	30.89	26.27	36.82
8	Other comprehensive income / (loss)						
	(a) (i) Items that will not be reclassified to profit and loss						
	- Fair valuation gain / (loss) on financial instruments measured at FVOCI	(18.29)	74.63	(494.89)	56.34	(425.18)	(1,619.42)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	4.19	(17.08)	115.40	(12.89)	97.28	370.52
	Net Other comprehensive income / (loss)	(14.10)	57.56	(379.49)	43.45	(327.90)	(1,248.90)
9	Total Comprehensive Income	0.11	74.24	(357.15)	74.34	(301.63)	(1,212.08)
10	Paid up Equity Share capital (face value of Rs. 10/-)	431.91	431.91	431.91	431.91	431.91	431.91
11	Earnings per share (in Rs.)						
	(a) Basic EPS	0.33	0.39	0.52	0.72	0.61	0.85
	(b) Diluted EPS	0.33	0.39	0.52	0.72	0.61	0.85

Notes:-

- The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS') - 34. Interim Financial Reporting prescribed under Section 133 of the Companies Act. 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application guidance/ clarifications / directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/ applicable.
- The unaudited standalone financial results for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at it's meeting held on November 10, 2020.
- In compliance with the SEBI Listing Regulations, a limited review of the standalone financial results for the quarter and half year ended September 30, 2020 has been carried out by the Statutory Auditors.
- The Company would like to inform that, the national lockdown announced on March 23, 2020 owing to the COVID-19 pandemic affected activities of organisations across the economic ecosystem. Impacting earning prospects and valuations of companies and creating volatility in the stock markets. The resultant impact on the fair value of the investments and loans held by the Company are reflected in the total comprehensive income for the quarter and half year ended September 30, 2020, in line with the accounting policy consistently followed by the Company. The future income from investments and loans would depend on the global economic developments in the coming months and the resumption of activity on gradual relaxation or lockdowns based on the current assessment of the potential impact of the COVID-19 on the Company. Management is of the view that the Company has adequate liquidity to service its obligations and sustain its operations. The Management and Directors are actively engaged and will continue to closely monitor the future developments during the lockdown period.
- The Company is a Non Banking Financial Company and has no activities other than those of an finance company, Accordingly there are no separate reporting segments as in Ind AS 109 "Operating Segment"
- Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification
- The performance of the quarter is not representative of the full year's performance.

Date: 10.11.2020
Place: AhmedabadFor and on behalf of the Board,
ADINATH EXIM RESOURCES LIMITED
For ADINATH EXIM RESOURCES LTD.Manoj S. Savla
Managing Director
(DIN: 01529306)

Director

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

Particulars		As at 30th September 2020 (Unaudited)	As at 31st March 2020 (Audited)
ASSETS			
(1)	Financial Assets		
(a)	Cash and cash equivalents	0.30	1.13
(b)	Loans	1,089.28	476.73
(c)	Investments	397.69	298.61
(d)	Other Financial assets	7.10	604.43
(2)	Non-financial Assets		
(a)	Deferred tax Assets (Net)	(15.52)	(2.62)
(b)	Property, Plant and Equipment	1.11	1.11
(c)	Right of Use Asset	30.81	33.74
(d)	Other non-financial assets	1.77	0.08
Total Assets		1,512.54	1,413.21
LIABILITIES AND EQUITY			
LIABILITIES			
(1)	Financial Liabilities		
(a)	Payables		
(I)	Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.33	0.42
(b)	Other financial liabilities	18.23	0.42
(2)	Non-Financial Liabilities		
(a)	Current Tax Liabilities (Net)	10.12	0.32
(b)	Other non-financial liabilities	33.90	36.46
(3)	EQUITY		
(a)	Equity Share capital	476.73	476.73
(b)	Other Equity	973.24	898.86
	Total Liabilities and Equity	1,512.54	1,413.21



UNAUDITED STATEMENT OF CASH FLOWS		
Particulars	30th September, 2020	30th September, 2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax & Extraordinary items	41.01	29.56
Add/(Less)Adjustments for:		
Depreciation	2.93	3.00
Interest paid	1.40	1.56
Dividend Income	(0.06)	(20.10)
Fair Valuation gains on Investments under Ind-AS 109	(56.34)	425.18
	(52.07)	409.64
Operating Profit before Working Capital changes	(11.06)	439.20
Loans & Advances	(612.55)	(5.12)
Trade Payables	(0.09)	0.40
Other Financial Liabilities	25.05	36.43
Others Assets	595.64	(1.77)
CASH GENERATED FROM OPERATIONS	8.05	29.94
Income Tax	(10.12)	(0.30)
	(10.12)	(0.30)
Net Cash generated from/(used) in Operating Activities (A)	(13.12)	468.84
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	0.00	(0.18)
Right of Use under Ind-AS 116	-	(36.68)
Interest/Dividend received	0.06	20.10
Purchase/Sale of Investments	(42.75)	(8.60)
Fair Valuation gains on Investments under Ind-AS 109	56.35	(425.18)
Net Cash generated from/(used in) Investing Activities (B)	13.67	(450.54)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(1.40)	(1.56)
Net Cash generated from/(used in) Financing Activities (C)	(1.40)	(1.56)
Net (decrease)/increase in	(0.83)	16.74
Cash & Cash equivalent		
At the beginning		
Cash & Bank balances	1.13	1.99
	1.13	1.99
At the closing		
Cash & Bank balances	0.30	18.73
	0.30	18.73
Increase (decrease) in Cash & Cash equivalent	(0.83)	16.74

For, ADINATH EXIM RESOURCES LTD.



Director