

MEGASTAR FOODS LTD.

Registered Office : Plot No. 807 Industrial Area Phase-2, Chandigarh-160 002
Works : Kurail-Ropar Road, Village Solkhan-140 108, Distt. Roopnagar, Punjab
Ph. : +91 1881 240401 (6 Lines) E-mail : info@megastarfoods.com



To,

November 10, 2020

Department of Corporate Services (DCS)

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 541352

Sub: Press Release

Sir/Madam,

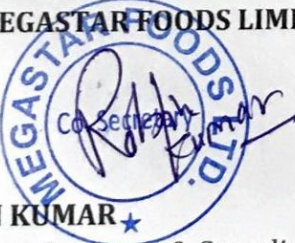
Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith Press Release dated November 10, 2020.

This is for your information and record.

Thanking you,

Yours Sincerely,

For, **MEGASTAR FOODS LIMITED**



ROBIN KUMAR ★

Company Secretary & Compliance Officer

Encl: As above

MEGASTAR FOODS LIMITED

PRESS RELEASE

Megastar Foods Limited reports results for half ended September 30, 2020

Total Income for H1FY21 at Rs. 7,963.99 Lakhs, up 2.64% YoY

EBIDTA Margin for H1FY21 at 6.13%

Chandigarh, November 10, 2020: Megastar Foods Limited (BSE: 541352), a leading player in the food product, has reported results for half year ended September 30, 2020.

Standalone Financial highlights:

(In Lakhs)

PARTICULARS	H1FY 20	H1FY 21	%CHANGE
Total Income	7,759.06	7,963.99	2.64 ▲
EBIDTA	513.90	488.41	(4.96) ▼
EBIDTA Margin (%)	6.62	6.13	(7.41) ▼
PBT	295.85	285.85	(3.38) ▼
PAT	212.35	217.78	2.56 ▲
CASH PROFIT	272.13	293.18	7.74 ▲

H1FY21 performance:

- Total income for H1FY21, stood at Rs. 7,963.99 Lakhs, compared to Rs. 7,759.06 Lakhs in H1FY20, up 2.64% YoY
- EBIDTA for the period was Rs. 488.41 Lakhs, compared to Rs 513.90 Lakhs in H1FY20, down 4.96% YoY
- EBIDTA margin for the period was 6.13% compared to 6.62% in H1FY20.
- The operations were impacted due to disruptions caused by extended lockdown. In absence of this, the revenue and margins would have been more robust
- Reported Net Profit after Tax for H1FY21 stood at Rs. 217.78 Lakhs, up 2.56% YoY
- Cash Profit for the period was Rs. 293.18 Lakhs, compared to Rs 272.13 Lakhs in H1FY20, up 7.74% YoY

Commenting on the performance, **Mr. Vilas Chahal**, Chairman & Managing Director, Megastar Foods Limited said, "The first half of the FY 2020-21 has witnessed volatility and uncertainty in wake of Covid-19 and has caused disruptions in business operations. Both, our factory at Village Solkhian, Distt.: Roopnagar, Punjab- 140108 and supply chain were impacted till the end of August 2020. However, we have built back momentum as we ended the first half of financial year 2020-21. Our top priority has been to ensure the health and safety of our employees and products; we continue to take all necessary precautions to control the same. We thank our employees, business partners, vendors, and customers for their wholehearted support throughout this unprecedented period. As a responsible corporate citizen, we continue to offer our help to the most vulnerable section of the society. We believe that this crisis would bring significant changes in consumer behavior towards health, hygiene, and nutrition, which

could be an opportunity for us. We will continue to invest and innovate to tap these evolving consumer needs.”

About Megastar Foods Ltd: “**MEGASTAR**” is into bulk food processing, producing a wide range of wholesome Wheat Flour Products, from heart of Punjab, supplied to our clients spread across the globe. We have infused outstanding food processing technologies from around the world to manufacture and supply highly nutritious wheat flour to food production industries throughout India & abroad. For more details please visit: www.megastarfoods.com

Disclaimer: Certain statements made in the document may be forward-looking statements. Such forward- looking statements are subject to certain risks and uncertainties like government actions, economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Megastar Foods Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.