



Date: 9th November, 2020

To,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 512443
Scrip Id: GANONPRO

Dear Sir / Madam,

Subject: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

In Continuation of our letter dated November 2, 2020 and pursuant to Regulation 30 and 33 of the Securities and





R V Luharuka & Co LLP

Chartered Accountants

138-B, Jolly Maker Chambers II

Nariman Point, Mumbai 400 021 Tel: 22820349/359

Limited Review Report on Quarterly Financial Results of Ganon Products Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
M/s Ganon Products Limited

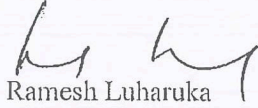
We have reviewed the accompanying statement of unaudited standalone financial results of M/s Ganon Products Limited (Company) for the quarter (July to September 2020) and year to date results for the period from 1st April 2020 to 30th September 2020 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been

and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R V Luharuka & Co LLP

FRN No. 105662W/ W100174



Ramesh Luharuka

Partner

Membership No. 031765

UDIN – 20031765AAAAPB6006

Place – Mumbai

Date – 9th November 2020

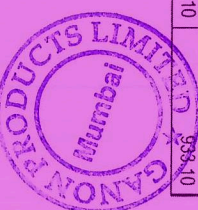
GANON PRODUCTS LIMITED
 Formerly known as "Ganon Trading and Finance Co. Limited)
 Regd. Off. Unit No 1207, B Wing, O
 The BKC Building, Plot No C-66, G Block, Bandra Kurla Complex, Bandra East Mumbai - 400051
 CIN NO: L51900MH1985PLC036708
 Tel No : 022-61340914, Fax No : 022 61340915
 20, E-mail: ganonproducts@gmail.com/ganontrading@gmail.com; Website: www.ganonproducts.com

Statement of Un

Audited Financial Results for the first half year ended 30th September, 2020

Sr. No.	Particulars	For the Quarter Ended				For the 1st Half Year Ended				(Rs. in Lakhs)	
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020				
1.	a Revenue from Operation	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited				
	b Other Income	-	-	-	-	-	1.14				
	Total Income (1+2)	47.85	-	-251.62	47.85	(251.62)	55.50				
2	Expenditure :	47.85	-	-251.62	47.85	-251.62	56.64				
	a Cost of Material consumed	-	-	-	-	-	-				
	b Purchase of Stock in Trade	-	-	-	-	-	-				
	c Changes in Inventories of Finished Goods, Work in Progress and Stock-in-trade	-	-	-	-	-	6.46				
	d Employee Benefit Expenses	6.30	5.63	1.16	11.93	1.97	5.47				
	e Finance Costs	-	-	-	-	-	-				
	f Depreciation, depletion and amortisation expense	-	-	-	-	-	-				
	g Other Expenditure	22.18	1.36	2.70	23.54	6.12	19.54				
	Total Expenses	28.48	6.99	3.86	35.47	8.09	31.47				
3	Profit/(Loss) before exceptional item and tax	19.37	-6.99	-255.48	12.38	-259.71	25.17				
4	Exceptional items	-	-	-	-	-	-				
5	Profit/(Loss) before Tax	19.37	-6.99	-255.48	12.38	-259.71	25.17				
6	Tax Expense:										
	Current Tax	-	-	-	-	-	4.00				
	Deferred Tax	-	-	-	-	-	-				
	Total Tax Expenses	-	-	-	-	-	4.00				
7	Net Profit/(Loss) After Tax for the period from continuing operation	19.37	-6.99	-255.48	12.38	-259.71	21.17				
	Prior Period Item						-251.63				
	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-				
	Tax expense of discontinued operations	-	-	-	-	-	-				
	Net Profit/(Loss) After Tax for the period from discontinued operation	-	-	-	-	-	-				
	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-				
8	Total Profit or loss for the period	-	-	-	-	-	-				
9	Other Comprehensive Income	19.37	-6.99	-255.48	12.38	-259.71	-230.46				
10	Total Comprehensive Income for the period after tax	19.37	-6.99	-255.48	12.38	-259.71	-230.46				
11	Paid-up equity share capital (Face Value Rs. 10/-)	933.10	933.10	933.10	933.10	933.10	933.10				

(Rs. In Lakhs)



-0.02	-2.74	0.13	-2.78	0.23
-0.07	-2.74	0.13	-2.78	0.23

Ganon Products Limited (Formerly Known as "Ganon Trading And Finance Co. Limited")				
Statement of Assets and Liabilities for the first half year ended September 30, 2020				
S No.	Particulars	As at 30.09.2020	As at 31.03.2020 (Audited)	(Rs. In Lakhs)
1	ASSETS			
1	Non-current assets			
	(a) Property, plant and equipment	-	-	-
	(b) Capital work-in-progress	-	-	-
	(c) Intangible assets	-	-	-
	(d) Intangible assets under development	-	-	-
	(e) Financial assets	1,623.80	1,463.42	
	(i) Investment	-	-	-
	(ii) Loans	-	-	-
	(iii) Other Financial Assets	-	-	-
	(f) Deferred tax assets (net)	-	-	-
	(g) Other non-current assets	-	-	-
	Total Non-Current Assets	1,623.80	1,463.42	
2	Current Assets			
	(a) Inventories	-	-	-
	(b) Financial Assets			
	(i) Investment	-	-	-
	(ii) Trade Receivables	12.50	12.50	
	(iii) Cash and Cash Equivalents	5.43	2.73	
	(iv) Bank Balance other than Cash and Cash Equivalents	0.46	111.18	
	(v) Loans	-	-	-
	(vi) Other Financial Assets	-	-	-
	(c) Other Current Assets	-	-	-
	Total Current Assets	18.39	126.41	
	Total Assets	1,642.19	1,589.83	



EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	933.10	9	
(b) Other Equity	150.82	133.10	
Total Equity	1,083.92	1,038.94	
Liabilities		72.04	
1 Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	-		
(ii) Other Non Current Liabilities	443.44	42 -	
(b) Provisions	-	7.07	
(c) Deferred tax Liabilities (Net)	-	-	
Total Non-Current Liabilities	443.44	42 -	
2 Current Liabilities		7.07	
(a) Financial Liabilities	-		
(i) Trade Payable	82.80	8 -	
(ii) Other Financial Liabilities	-	3.55	
(b) Other Current Liabilities	24.12	-	
(c) Provisions	7.91	6.09	
(d) Current Tax Liabilities (Net)	-	1.08	
Total Current Liabilities	114.83	9 -	
Total Equity and Liabilities	1,642.19	1,580.72	9.83

For and on behalf

Hari Prasad Agraw
Managing Director



Place: Mumbai
Date: 09th November 2020

Cash flow statement, indirect

Particulars

6 months ended (dd-mm-yyyy)

A	Date of start of reporting period	01-04-2020
B	Date of end of reporting period	30-09-2020
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	

Adjustments for increase/decrease in cash and cash equivalents
Adjustments for increase/decrease in other non-current liabilities
Adjustments for increase/decrease in other non-current liabilities
Adjustments for increase/decrease in other non-current liabilities

Dividends received	0.000
Interest paid	0.000
Interest received	0.000
Income taxes paid (refund)	0.000
Other inflows (outflows) of cash	-0.500
Net cash flows from (used in) operating activities	-108.020
Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0.000
Cash flows used in obtaining control of subsidiaries or other businesses	0.000
Other cash receipts from sales of equity or debt instruments of other entities	0.000
Other cash payments to acquire equity or debt instruments of other entities	0.000
Other cash receipts from sales of interests in joint ventures	0.000
Other cash payments to acquire interests in joint ventures	0.000
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.000
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.000
Proceeds from sales of property, plant and equipment	0.000
Purchase of property, plant and equipment	0.000
Proceeds from sales of investment property	0.000
Purchase of investment property	0.000
Proceeds from sales of intangible assets	0.000
Purchase of intangible assets	0.000
Proceeds from sales of intangible assets under development	0.000
Purchase of intangible assets under development	0.000
Proceeds from sales of goodwill	0.000
Purchase of goodwill	0.000
Proceeds from biological assets other than bearer plants	0.000
Purchase of biological assets other than bearer plants	0.000
Proceeds from government grants	0.000
Proceeds from sales of other long-term assets	0.000
Purchase of other long-term assets	0.000
Cash advances and loans made to other parties	0.000
Cash receipts from repayment of advances and loans made to other parties	0.000
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.000
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.000
Dividends received	0.000
Interest received	0.000
Income taxes paid (refund)	0.000
Other inflows (outflows) of cash	0.000
Net cash flows from (used in) investing activities	0.000
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0.000
Payments from changes in ownership interests in subsidiaries	0.000
Proceeds from issuing shares	0.000



	Proceeds from issuing other equity instruments	0.000
	Payments to acquire or redeem entity's shares	0.000
	Payments of other equity instruments	0.000
	Proceeds from exercise of convertible preference shares	0.000
	Proceeds from issuing debentures notes bonds etc	0.000
	Proceeds from borrowings	0.000
	Repayments of borrowings	0.000
	Payments of finance lease liabilities	0.000
	Payments of lease liabilities	0.000
	Dividends paid	0.000
	Interest paid	0.000
	Income taxes paid (refund)	0.000
	Other inflows (outflows) of cash	0.000
	Net cash flows from (used in) financing activities	0.000
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-108.020
	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0.000
	Net increase (decrease) in cash and cash equivalents	-108.020
	Cash and cash equivalents cash flow statement at beginning of period	113.910
	Cash and cash equivalents cash flow statement at end of period	5.890

