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G. BASU & CO.
CHARTERED ACCOUNTANTS

BASU HOUSE
1ST FLOOR
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

The Board of Directors,
NiccoUco Alliance Credit Limited,
2, Hare Street
Kolkata – 700001

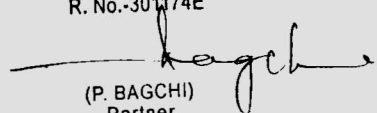
E-mail ID: mdnuacl@gmail.com

We have reviewed the unaudited **Standalone** financial results of **NICCO UCO ALLIANCE CREDIT LIMITED** (the "Company") for the quarter ended **30th September, 2022**, which are included in the accompanying Statement of unaudited financial results for the quarter ended **30th September, 2022** (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been signed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors on **10th November, 2022**. Our responsibility is to issue a report on the Statement based on our review.

1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. The Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
2. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to the following foot notes to the financial results: -
 - a) Note No. 3 regarding current tax;
 - b) Note No. 7 regarding restoration of NBFC License by Reserve Bank of India;
 - c) Note No. 8 regarding proceedings initiated by SFIO and pending in Chief Metropolitan Magistrate's Court;
 - d) Note No. 9 regarding non confirmation of balances by Banks.
 - e) Note No. 10 there is no pending investors complaints as on **30th September, 2022**;
 - f) Note No. 11 regarding non provision of interest on dues to Banks under consortium of bankers and International Finance Corporation Washington with effect from 01.04.2015 resulting in reduction of loss for the current period and cumulative loss by Rs. 107 crores and Rs.1125 crores respectively.
 - g) Note No: 12 in accordance in terms of decision taken at the Lender's Consortium Meeting held on 24.08.2021. The company made a payment of Rs. 2.81 crores said date as up-front payment so as to enable Members of Consortium to accord the necessary approval for one-time settlement by the respective competent Authorities.
 - h) Note No :13 COVID-19
4. Based on our review conducted as above, subject to our above observation , nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act,2013 and other recognized accounting practices and Policies and has not disclosed the information required to be disclosed in term Regulations 33 of the Listing Regulations,2015 including the manner it is to be disclosed or that it contains any material misstatement.

UDIN: 22051524BCSTE4064
Place : Kolkata
Date : 10th November 2022

For **G. BASU & CO.**
Chartered Accountants
R. No.-301174E


(P. BAGCHI)
Partner
(M. No. 051524)

NICCO-UCO ALLIANCE CREDIT LIMITED
NICCO HOUSE, 2, HARE STREET, KOLKATA 700 001
CIN : L65910WB1984PLC037814
FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 TH SEPTEMBER 2022

Standalone
Rs in Lacs

Particulars	Quarter ended			Half year ended		FOR YEAR ENDED
	30.09.2022	30.06.2022	30.09.2021	30.09.22	30.09.21	31.03.22
	unaudited	unaudited	unaudited	unaudited	unaudited	Audited
1 Income from operations						
1 a. Revenue from operations	0	0	0.00	0	0	0
b. Other Income	2.00	1.03	2.97	3.03	5.19	24.69
Total Income from continuing operations	2.00	1.03	2.97	3.03	5.19	24.69
2 Expenses						
a. Cost of materials consumed	0	0.00	0.00	0	0	0
b. Excise Duty	0	0.00	0.00	0	0	0
c. Purchases of stock-in-trade	0	0.00	0.00	0	0	0
d. Changes in inventories of finished goods work-in-progress and stock in-trade	0	0.00	0.00	0	0	0
e. Employee benefits expenses	4.69	4.77	5.16	9.46	9.97	18.11
f. Finance Costs	234.89	223.07	199.69	467.96	389.35	809.30
g. Depreciation and amortisation expenses	0.28	0.26	0.23	0.52	0.47	1.28
h. Other Expenses	9.63	8.79	5.28	18.42	9.80	116.82
Total Expenses of continuing operations	249.47	236.89	210.36	486.36	409.38	945.50
3 Profit/(Loss) from continuing operations before Exceptional Items and Tax (1-2)	-247.47	-235.86	-207.39	-483.33	-404.19	-920.80
4 Exceptional Items	0	0.00	0.00	0	0	0
5 Profit/(Loss) before tax from continuing operations (3 - 4)	-247.47	-235.86	-207.39	-483.33	-404.19	-920.80
6 Tax expense						
a. Current Tax	0	0.00	0.00	0	0	0
b. Deferred Tax	0	0.00	0.00	0	0	-0.72
7 Profit (+) Loss (-) for the period from continuing operations (5-6)	-247.47	-235.86	-207.39	-483.33	-404.19	-921.52
8 Discontinued Operations						
Profit /Loss from discontinued operations before tax	0	0.00	0.00	0	0	0
Tax expense of discontinued operations	0	0.00	0.00	0	0	0
Profit /Loss for the period from discontinued operations	0	0.00	0.00	0	0	0
9 Profit(+)/Loss(-) for the period (7-8)	-247.47	-235.86	-207.39	-483.33	-404.19	-921.52
## Other Comprehensive Income from continuing operations						
A(i) Items that will not be reclassified to profit or loss	0	0.00	0.09	0	0.18	7.19
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0.00	0.00	0	0	0
B(i) Deferred Tax	0	0.00	0.00	0	0	0
## Other Comprehensive Income from discontinued operations						
A(i) Items that will not be reclassified to profit or loss	0	0.00	0.00	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0.00	0.00	0	0	0
B(i) Items that will be reclassified to profit or loss	0	0.00	0.00	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0.00	0.00	0	0	0
## Total Comprehensive Income for the period (9+10+11)						
(a) arising from continuing operations	-247.47	-235.86	-207.30	-483.33	-404.01	-914.33
(b) arising from discontinued operations	0	0	0	0	0	0
## Paid-up Equity Share Capital (Face value of Rs. 2)	1656.36	1656.36	1656.36	1656.36	1656.36	1656.36
## Earning per Equity Share of Rs. 2 each (not annualised) from continuing and discontinued operations						
(a) Basic	-0.30	-0.28	-0.25	-0.58	-0.49	-1.10
(b) Diluted	-0.30	-0.28	-0.25	-0.58	-0.49	-1.10
Earning per Equity Share of Rs. 2 each (not annualised) from continuing operations						
(a) Basic	-0.30	-0.28	-0.25	-0.58	-0.49	-1.10
(b) Diluted	-0.30	-0.28	-0.25	-0.58	-0.49	-1.10
Earning per Equity Share of Rs. 2 each (not annualised) from discontinued operations						
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

As per our Report of even date annexed
For G. BASU, & CO.
Chartered Accountants
FRN No. - 301174E

For G. BASU & CO.
Chartered Accountants
R. No. 301174E

(Signature)
(P. BAGCHI)
Partner
(M. No. 051524)

10/11/2022

Mr. Bidhan Chandra Lahiri (DIN :00668181)

Mr. Subrata Bhattacharjee (DIN:02942693)

Mr. Biswajit Roy (DIN: 00198746)

Ms. Aparna Dey (DIN: 06941580)

Mr. Prabir Kumar Nag (DIN :07178929)

Mr. S. S Majumder

Mr. Mahadev Chatterjee (Pan no : AJUPC4629A)

Chairman *(Signature)*

Managing Director *(Signature)*

Director *(Signature)*

Director *(Signature)*

Director *(Signature)*

Company Secretary *(Signature)*

Chief Financial Officer *(Signature)*



Notes to Standalone Financial Statement As On 30.09.22.

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings both held on 10.11.22.
- 2 The limited review of results for the quarter ended 30th September, 2022 have been done by the Statutory Auditors of the Company.
- 3 Current Tax, if any, shall be provided for at the year end.
- 4 Other Comprehensive Income represents difference arising out of revaluation of investments.
- 5 Valuation of unquoted shares have been made under basis of Net Worth as per latest available Balance sheet.
- 6 Fixed assets have been taken at book value.
- 7 Appeal against the order of RBI regarding cancellation of NBFC Licence is pending before Appellate Authority for Non-banking Financial Companies.
- 8 A few cases initiated by SFIO against the company relating to accounting violation are pending before Chief Metropolitan Magistrates' Court.
- 9 Confirmations of balances are not available from Banks where the accounts have turned NPA.
- 10 There is no pending investors complaints as on 30th September 2022
- 11 In view of on going negotiations with consortiums of bankers and IFC(W) for one time settlement of their respective dues (inclusive of accumulated interest) at a much lower amount, it has been decided by the board of Directors to keep in abeyance charging of interest on dues to such institutions with effect from 10.10.2022 resulting in cumulative reduction of loss of Rs.11725 cr inclusive of Rs. 107 cr for current period. However, interest dues to two banks i.e. Axis Bank, Indusind Bank (portion of loan outside consortium of banks) and IFCI has been duly charged as they are outside the perview of such negotiation.
- 12 In accordance in terms of decision taken at the Lender's consortium meeting held on 24.08.21 the company made a payment of Rs. 2.81 Cr said date as on account payment so as to enable members of consortium to accord the necessary approval for onetime settlement by the respective competent authorities.
- 13 Note on COVID—19
Consequent upon the lockdown imposed by the Government of India , pursuant to spread of COVID—19 the activities of the Company was seriously restricted . In view of uncertainty regarding continuation of such abnormal situation and restoration of normalcy , future impact on the financial position is not ascertainable.
- 14 Previous period's figures are rearranged/regrouped/reclassified wherever necessary.

As per our Report of even date annexed

For G. BASU & CO.
Chartered Accountants

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

P. Bagchi
(P. BAGCHI)
Partner
(M. No. 051524)

10/11/2022

On behalf of the Board of Directors

Mr. Bidhan Chandra Lahiri (DIN :00668181)

Mr. Subrata Bhattacharjee (DIN:02942693)

Mr. Biswajit Roy (DIN: 00198746)

Ms. Aparna Dey (DIN: 06941580)

Mr. Prabir Kumar Nag (DIN :07178929)

Mr. S. S Majumder

Mr. Mahadev Chatterjee (Pan no : AUJPC4629A)

Chairman

Managing Director

Director

Director

Director

Company Secretary

Chief Financial Officer



Nicco Uco Alliance Credit Limited

Standalone Cash Flow Statement for the Half year ended 30 th Sept 2022.

Rs. In Lacs

Particulars	For the Half year ended	For the Half year ended
	30 Th Sept 2022	30 Th Sept 2021
	Rs	Rs
	(In Auditor's)	(In Auditor's)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax & extraordinary items	-483.33	-404.15
Add/(Less): Adjustments for		
Depreciation	0.52	0.46
Provisions for dimunitions in value of investment		
Dividend on investments	-1.45	-1.15
Share based expenses		
Liability no longer required written back		
Other Receipts	0.00	
Loss of sale of fixed assets/hire purchase stock..		0.00
Excess provision for Gratuity written Back		0.00
Excess provision for Leave encashment written Back		0.00
Interest Expenses	457.96	389.35
Interest Income	-1.38	-4.01
OCI for Gratuity		
Operating profit / (loss) before working capital changes	-27.68	-19.50
Working Capital changes and other adjustments		
(Increase)/Decrease in Current Assets (Loans & Advances)	0.25	7.77
Increase/(Decrease) in trade receivables	0.00	0.00
Increase/(Decrease) in trade payables/current liabilities	0.84	-0.15
Income Tax paid	-0.27	-0.32
Cash generated from operations		
Interest paid		
Tax Paid		
Cash generated from operations		
Adjustment for Extraordinary Items		
Net Cash from Operating activities	-26.85	-12.20
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets		
Sale of fixed assets/Investment	0.00	0.00
Profit on sale of investments		
Profit on sale of Fixed Assets	0.00	0.00
Interest received	0.00	0.00
Dividend received on investments	0.00	0.00
Net Cash used in Investing activities	0.00	0.00
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	-81.00	-200.00
Net Cash used in Financing activities	0.00	0.00
Interest on Investments	1.18	3.85
Interest on Fixed Deposit	1.45	1.15
Net increase/(decrease) in cash and cash equivalents	-105.20	-207.20
Opening cash and bank balances	135.79	298.85
Closing cash and bank balances	30.59	91.65

Note : closing balance	March'22	Sep'22	Sep'21
Cash Balance	54.71	0.59	7.24
Fixed Deposit	81.08	30.00	84.41
	135.79	30.59	91.65

Note : Above statement of cash flow has been prepared under the 'Indirect Method' as set out in Ind AS 7; Statement of Cash The accompanying note are an integral part of these standalone financial statements This is the Standalone Cash Flow Statement referred to in our report of even date.

For G. BASU & CO.
Chartered Accountants
Firm Regn. No. - 301174E

For G. BASU & CO.
Chartered Accountants
R. No. 301174E

Partner
Membership No.

(P. BAGCHI)
Partner
(M. No. 051524)

3 Chowringhee Approach
Kolkata - 700072
the

10/11/2022



Mr. Bidhan Chandra Lahiri (DIN :00688181)

Mr. Subrata Bhattacharjee (DIN:02942893)

Mr. Biswajit Roy (DIN:0240136740)

Ms. Aparna Dey (DIN: 06941580)

Mr. Prabir Kumar Nag (DIN :07178929)

Mr. S. S Majumder (Company Secretary)

Mr. Mahadev Chatterjee (Pan no : AJUPC4629A)

Handwritten signatures and initials:
- A signature above Mr. Bidhan Chandra Lahiri.
- Initials above Mr. Subrata Bhattacharjee.
- A signature above Mr. Biswajit Roy.
- A signature above Ms. Aparna Dey.
- A signature above Mr. Prabir Kumar Nag.
- A signature above Mr. S. S Majumder.
- A signature above Mr. Mahadev Chatterjee.

The Board of Directors,
Nicco Uco Alliance Credit Limited,
2, Hare Street
Kolkata – 700001

E-mail ID : mdnuacl@gmail.com

We have reviewed the unaudited **Consolidated** financial results of **NICCO UCO ALLIANCE CREDIT LIMITED** (the "Company") for the quarter ended **30th September ,2022**, which are included in the accompanying Statement of unaudited financial results for the quarter ended **30th September ,2022** (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been signed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors on **10th November, 2022**. Our responsibility is to issue a report on the Statement based on our review.

1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. The Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
2. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to the following foot notes to the financial results: -
 - a) Note No. 3 regarding current tax:
 - b) Note No. 7 regarding restoration of NBFC License by Reserve Bank of India:
 - c) Note No.8 regarding proceedings initiated by SFIO and pending in Chief Metropolitan Magistrate's Court:
 - d) Note No. 9 regarding non confirmation of balances by Banks.
 - e) ~~Note No. 10 there is no pending investors complaints as on 30th September, 2022;~~
 - f) Note No. 11 regarding non provision of interest on dues to Banks under consortium of bankers and International Finance Corporation Washington with effect from 01.04.2015 resulting in reduction of loss for the current period and cumulative loss by Rs. 107 crores and Rs. 1125 crores respectively.
 - g) ~~Note No. 12 in accordance in terms of decision taken at the Lender's Consortium Meeting held on 24.08.2021. the company made a payment of Rs. 2.81 crores said date as up-front payment so as to enable Members of Consortium to accord the necessary approval for one-time settlement by the respective competent Authorities.~~
 - h) Note No :13 COVID-19
4. Based on our review conducted as above , subject to our above observation , nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act,2013 and other recognized accounting practices and Policies and has not disclosed the information required to be disclosed in term Regulations 33 of the Listing Regulations,2015 including the manner it is to be disclosed or that it contains any material misstatement.

UDIN : 22051524BCSRQS5220
Place : Kolkata
Date : 10th November 2022

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


(P. BAGCHI)
Partner
(M. No. 051524)

NICCO-UCO ALLIANCE CREDIT LIMITED
NICCO HOUSE, 2, HARE STREET, KOLKATA 700 001
CIN : L65910WB1984PLC037814
FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 TH SEPTEMBER 2022

Consolidated
Rs in Lacs

Particulars	Quarter ended			Half year ended		ONE YEAR ENDED
	30.09.2022	30.06.2022	30.09.2021	30.09.22	30.09.21	31.03.22
	unaudited	unaudited	unaudited	unaudited	unaudited	Audited
1 Income from operations						
1 a. Revenue from operations	0	0.00	0	0	0	0.00
b. Other Income	2.02	1.04	2.97	3.06	5.19	24.75
Total Income from continuing operations	2.02	1.04	2.97	3.06	5.19	24.75
2 Expenses						
a. Cost of materials consumed	0.00	0.00	0.00	0	0	0.00
b. Excise Duty	0.00	0.00	0.00	0	0	0.00
c. Purchases of stock-in-trade	0.00	0.00	0.00	0	0	0.00
d. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0	0	0.00
e. Employee benefits expenses	4.89	4.77	5.16	9.46	9.97	18.11
f. Finance Costs	234.89	223.07	199.69	457.96	389.35	809.30
g. Depreciation and amortisation expenses	0.26	0.26	0.23	0.52	0.47	1.28
h. Other Expenses	9.67	8.83	5.28	18.50	9.60	116.96
Total Expenses of continuing operations	249.51	236.93	210.36	486.44	409.39	945.64
3 Profit/(Loss) from continuing operations before Exceptional Items and Tax (1-2)	-247.49	-235.89	-207.39	-483.38	-404.20	-920.89
4 Exceptional Items	0.00	0.00	0.00	0	0	0.00
5 Profit/(Loss) before tax from continuing operations (3 - 4)	-247.49	-235.89	-207.39	-483.38	-404.20	-920.89
6 Tax expense						
a. Current Tax	0.00	0.00	0.00	0	0	0.00
b. Deferred Tax	0.00	0.00	0.00	0	0	-0.76
7 Profit (+) / Loss (-) for the period from continuing operations (5-6)	-247.49	-235.89	-207.39	-483.38	-404.20	-921.64
8 Discontinued Operations						
Profit / Loss from discontinued operations for the period	0.00	0.00	0.00	0	0	0.00
Tax expense of discontinued operations	0.00	0.00	0.00	0	0	0.00
Profit / Loss for the period from discontinued operations	0.00	0.00	0.00	0	0	0.00
9 Profit (+) / Loss (-) for the period (7-8)	-247.49	-235.89	-207.39	-483.38	-404.20	-921.64
## Other Comprehensive Income from continuing operations						
A(i) Items that will not be reclassified to profit or loss	0.14	0.11	0.09	0.25	0.18	7.56
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0	0	0.00
B(i) Deferred Tax	0.00	0.00	0.00	0	0	0.00
## Other Comprehensive Income from discontinued operations						
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0	0	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0	0	0.00
B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0	0	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0	0	0.00
## Total Comprehensive Income for the period (9+10+11)						
(a) arising from continuing operations	-247.35	-235.78	-207.30	-483.13	-404.02	-914.08
(b) arising from discontinued operations	0	0.00	0	0	0	0
## Paid-up Equity Share Capital (Face value of Rs. 2)	1656.36	1656.36	1656.36	1656.36	1656.00	1656.36
## Earning per Equity Share of Rs. 2 each (not annualised) from continuing and discontinued operations						
(a) Basic	-0.30	-0.28	-0.25	-0.58	-0.49	-1.10
(b) Diluted	-0.30	-0.28	-0.25	-0.58	-0.49	-1.10
Earning per Equity Share of Rs. 2 each (not annualised) from continuing operations						
(a) Basic	-0.30	-0.28	-0.25	-0.58	-0.49	-1.10
(b) Diluted	-0.30	-0.28	-0.25	-0.58	-0.49	-1.10
Earning per Equity Share of Rs. 2 each (not annualised) from discontinued operations						
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

As per our Report of even date annexed
For G. BASU & CO.
Chartered Accountants
FRN No. - 301174E

For G. BASU & CO.
Chartered Accountants
R. No. 301174E

(P. BAGCHI)
Partner
(M. No. 051524)

10/11/2022

Mr. Bidhan Chandra Lahiri (DIN :00668181)

Mr. Subrata Bhattacharjee (DIN:02942693)

Mr. Biswajit Roy (DIN: 00198746)

Ms. Aparna Dey (DIN: 06941580)

Mr. Prabir Kumar Nag (DIN :07178929)

Mr. S. S Majumder

Mr. Mahadev Chatterjee (Pan no : AJUPC4629A)

Chairman

Managing Director

Director

Director

Director

Company Secretary

Chief Financial Officer



Notes to Consolidated Financial Statement As On 30.09.22.

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings both held on 10.11.22.
- 2 The limited review of results for the quarter ended 30 th September , 2022 have been done by the Statutory Auditors of the Company.
- 3 Current Tax, if any, shall be provided for at the year end.
- 4 Other Comprehensive Income represents difference arising out of revaluation of investments.
- 5 Valuation of unquoted shares have been made under basis of Net Worth as per latest available Balance sheet.
- 6 Fixed assets have been taken at book value.
- 7 Appeal against the order of RBI regarding cancellation of NBFC Licence is pending before Appellate Authority for Non-banking Financial Companies.
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- 10 There is no pending investors complaints as on 30 th September 2022
- 11 In view of on going negotiations with consortiums of bankers and IFC(W) for one time settlement of their respective dues (inclusive of accumulated interest) at a much lower amount, it has been decided by the board of Directors to keep in abeyance charging of interest on dues to such institutions with effect from 01.04.2015 resulting in cumulative reduction of loss of Rs.1125 cr inclusive of Rs. 107 cr for current period. However, interest dues to two banks i.e. Axis Bank, Indusind Bank (portion of loan outside consortium of banks) and IFCI has been duly charged as they are outside the purview of such negotiation.
- 12 In accordance in terms of decision taken at the Lender's consortium meeting held on 24.08.21 the company made a payment of Rs. 2.81 Cr said date as on account payment so as to enable members of consortium to accord the necessary approval for onetime settlement by the respective competent authorities.
- 13 Note on COVID—19
Consequent upon the lockdown imposed by the Government of India , pursuant to spread of COVID—19 the activities of the Company was seriously restricted . In view of uncertainty regarding continuation of such abnormal situation and restoration of normalcy , future impact on the financial position is not ascertainable.
- 14 Previous period's figures are rearranged/regrouped/reclassified wherever necessary.

As per our Report of even date annexed

For G . BASU & CO.
Chartered Accountants

For G. BASU & CO.
Chartered Accountants
R. No.-30/174E

(P. BAGCHI)
Partner
(M. No. 051524)

10/11/2022

On behalf of the Board of Directors

Mr. Bidhan Chandra Lahiri (DIN :00668181)

Mr. Subrata Bhattacharjee (DIN:02942693)

Mr. Biswajit Roy (DIN: 00198746)

Ms. Aparna Dey (DIN: 06941580)

Mr. Prabir Kumar Nag (DIN :07178929)

Mr. S. S Majumder

Mr. Mahadev Chatterjee (Pan no : AJUPC4629A)

Chairman

Managing Director

Director

Director

Director

Company Secretary

Chief Financial Officer



Nicco Uco Alliance Credit Limited
Consolidated Cash Flow Statement for the Half year ended 30 Th Sept 2022.

Rs. In Lacs

Particulars	For the Half year ended	For the Half year ended	
	30 Th Sept 2022	30 Th Sept 2021	
	Rs (Un Audited)	Rs (Un Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/(Loss) before tax & extraordinary items	-483.38	-404.18	
Add/(Less): Adjustments for			
Depreciation	0.92	0.46	
Provisions for dimunitions in value of investment			
Dividend on investments	-1.45	-1.15	
Share based expenses			
Liability no longer required written back			
Other Receipt	0.00		
Loss of sale of fixed assets/hire purchase stock	0.00	0.00	
Excess provision for Gratuity written Back		0.00	
Excess provision for Leave encashment written Back		0.00	
Interest Expenses	457.96	389.35	
Interest Income	-1.41	-4.04	
OCI for Gratuity			
Operating profit / (loss) before working capital changes	-27.36	-19.56	
Working Capital changes and other adjustments			
(Increase)/Decrease in Current Assets (Loans & Advances)	0.25	7.77	
Increase/(Decrease) in trade receivables	0.00	0.00	
Increase/(Decrease) in trade payables/current liabilities	2.05	-0.15	
Income Tax paid	-0.27	-0.32	
Cash generated from operations			
Interest paid			
Tax Paid			
Cash generated from operations			
Adjustment for Extraordinary Items			
Net Cash from Operating activities	-25.33	-12.28	
B. CASH FLOW FROM INVESTING ACTIVITIES			
Redemption of investment in Mutual Fund			
Purchase of fixed assets			
Sale of fixed assets/Investment	0.00	0.00	
Profit on sale of Investments			
Profit on sale of Fixed Assets	0.00	0.00	
Interest received	0.00	0.00	
Dividend received on investments	0.00	0.00	
Net Cash used in Investing activities	0.00	0.00	
CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of borrowings	-81.00	-200.00	
Net Cash used in Financing activities	0.00	0.00	
Interest on Investments	1.18	3.86	
Interest on Fixed Deposit	1.45	1.15	
Net Increase/(decrease) in cash and cash equivalents	-80.57	-207.23	
Opening cash and bank balances	136.21	301.24	
Closing cash and bank balances	32.51	93.99	
Note : closing balance	March'22	Sep'22	Sep'21
Cash Balance	55.11	1.01	7.51
Fixed Deposit	81.10	31.50	86.48
	136.21	32.51	93.99

Note : Above statement of cash flow has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash The accompanying note are an irtegral part of these standalone financial statements This is the Standalone Cash Flow Statement referred to in our report of even date.

For G. BASU & CO.
 Chartered Accountants
 Firm Regn. No. - 301174E

For G. BASU & CO.
 Chartered Accountants
 R. No.-301174E

Partner
 Membership No.

3 Chowringhee Approach
 Kolkata - 700072
 the

(P. BAGCHI)
 Partner
 (M. No. 051524)

10/11/2022



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Mr. S. S Majumder (Company Secretary)

Mr. Mahadev Chatterjee (Pan no : AJUPC4629A)

Handwritten signatures and initials:
 A. Lahiri
 Subrata
 Biswajit Roy
 Aparna Dey
 Prabir
 S. S Majumder
 Mahadev Chatterjee

