

Date: 10<sup>th</sup> November, 2025

Company Code: -539176

To,  
The General Manager,  
Corporate Relationship Department,  
Bombay Stock Exchange Ltd.  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Sub:- Outcome of the Board Meeting**

Dear Sir,

This is to inform you that the Meeting of Board of Directors of the Company was held on 10th November, 2025 at Plot No. 129, Narol Road, Near Kashiram Textile Mill, Ahmedabad – 382405 and in that meeting of the Board of Directors, amongst other matters, the following businesses have approved.

1. Un-Audited Financial Results and Limited Review Report of the Company for the quarter/half year ended on 30<sup>th</sup> September, 2025.

The Results are also uploaded on the Company's website at [www.hawaengltd.com](http://www.hawaengltd.com)

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.10 pm.

Kindly take note of the same and inform the members accordingly.

Thanking you,  
Yours faithfully,  
**For, Hawa Engineers Ltd**

**Shital Dalavadi**  
**Company Secretary**  
**M.No:A52448**  
**Place: Ahmedabad**



**YUSUF C. MANSURI & CO.**

CHARTERED ACCOUNTANTS

☎ 98250 63963

✉ [incometax\\_ycm@yahoo.com](mailto:incometax_ycm@yahoo.com)

📍 911, SHIVALIK SHILP, ISCON CROSS ROAD, S. G. HIGHWAY, AHMEDABAD - 380015.

**LIMITED REVIEW REPORT ON QUATERLY UNAUDITED STANDALONE  
FINANCIAL RESULTS OF HAWA ENGINEERS LIMITED.**

To,  
The Board of Directors of  
HAWA ENGINEERS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement) of **HAWA ENGINEERS LIMITED** ('the Company) for the quarter ended **30<sup>th</sup> September, 2025**. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to Regulation 33 of the Securities and Exchange Board on India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015') as amended, which has been initiated by us for identification purposes.

The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to Issue a report on the Statement based on our review.





**YUSUF C. MANSURI & CO.**

**CHARTERED ACCOUNTANTS**

☎ 98250 63963

✉ incometax\_ycm@yahoo.com

📍 911, SHIVALIK SHILP, ISCON CROSS ROAD, S. G. HIGHWAY, AHMEDABAD - 380015.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Reg. 33 of the SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For YUSUF C MANSURI & CO.**  
**Chartered Accountants**



**YUSUF C MANSURI**  
**Proprietor**  
**M. No. : 038309**  
**FRN : 111768W**

**UDIN : 25038309BNFUFM4808**

**Place : Ahmedabad**  
**Date : 10.11.2025**



**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER AND SIX MONTHS ENDED 30<sup>TH</sup> SEPTEMBER, 2025**

(INR in Lakhs)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30th Sep, 2025 (Unaudited)	30th Jun, 2025 (Unaudited)	30th Sep, 2024 (Unaudited)	30th Sep, 2025 (Unaudited)	30th Sep, 2024 (Unaudited)	31st March, 2025 (Audited)
1	Revenue from operations	3152.71	2451.65	3536.08	5651.79	6308.89	12106.18
2	Other Income	(1.14)	12.75	20.49	11.21	23.85	52.33
3	<b>Total Income ( 1 + 2 )</b>	<b>3151.58</b>	<b>2464.40</b>	<b>3556.57</b>	<b>5663.00</b>	<b>6332.74</b>	<b>12158.51</b>
4	<b>EXPENSES :</b>						
	A Cost of Materials Consumed	2216.58	1976.80	2472.63	4213.08	4647.40	8860.98
	B Purchases of Stock-In-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	C Changes in Inventories of Finished Goods	147.06	(194.44)	264.67	(47.38)	224.97	32.26
	D Manufacturing Expenses	262.16	215.18	237.93	477.34	453.78	932.87
	E Employee Benefits Expenses	106.08	101.21	126.64	207.86	229.02	477.92
	F Finance Costs	71.00	80.50	85.96	154.33	156.70	297.74
	G Depreciation	22.66	22.50	22.54	45.16	44.98	90.07
	H Other Expenses	259.30	198.67	252.28	476.54	428.93	1230.53
	<b>Total Expenses</b>	<b>3084.84</b>	<b>2400.41</b>	<b>3462.65</b>	<b>5526.92</b>	<b>6185.78</b>	<b>11922.37</b>
5	<b>Profit before tax ( 3 - 4 )</b>	<b>66.74</b>	<b>63.99</b>	<b>93.92</b>	<b>136.08</b>	<b>146.96</b>	<b>236.14</b>
6	<b>Tax Expenses</b>						
	A Current Tax	14.00	16.10	0.00	30.10	36.98	72.55
	B Deferred Tax	0.00	0.00	0.00	0.00	0.00	4.03
7	<b>Net Profit for the period after tax ( 5 - 6 )</b>	<b>52.74</b>	<b>47.89</b>	<b>93.92</b>	<b>105.98</b>	<b>109.98</b>	<b>159.56</b>
8	<b>Other Comprehensive Income/(Expenses) (net of tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Total Comprehensive Income for the period ( 7 + 8 )</b>	<b>52.74</b>	<b>47.89</b>	<b>93.92</b>	<b>105.98</b>	<b>109.98</b>	<b>159.56</b>
10	<b>PAID-UP EQUITY SHARE CAPITAL : (Rs. 10/- Per Share)</b>	<b>352.64</b>	<b>352.64</b>	<b>352.64</b>	<b>352.64</b>	<b>352.64</b>	<b>352.64</b>
11	<b>Other Equity</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1629.41</b>
12	<b>Earnings per share (of INR 10/- each)</b>						
	A Basic	1.50	1.36	2.66	3.01	3.12	4.52
	B Diluted	1.50	1.36	2.66	3.01	3.12	4.52

- Notes :**
- The above unaudited Standalone financial results for the quarter and six months ended on 30th September, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on **November 10, 2025**. The statutory auditors have expressed an unmodified conclusion on these standalone financial results. The review report has been filed with the stock exchanges and is available on the Company's website.
  - As per Ind AS 108 - "Operating Segments" the Company has reported segment information under one segments i.e. Industrial Valves.
  - The financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) interim Financial Reporting prescribed under section 133 of the Companies Act, 2013.
  - The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on November 10, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
  - The figures for the Corresponding previous quarter/periods have been regrouped / reclassified wherever necessary, to make them comparable.



BY ORDER OF THE BOARD

*Hawa Engineers Ltd.*

**ASLAM F. KAGDI**  
Chairman, M D & CFO  
DIN : 00006879

Place : AHMEDABAD  
Date : 10.11.2025

**Registered & Corporate Office :**  
Plot No. : 129, B/h. Kashiram Textile Mill,  
Narol Road, Ahmedabad 382 405. (Gujarat) India.  
**Phone :** +91 79 2532 0781 / 82 / 86  
**Fax :** +91 79 2532 0785  
**CIN :** L29120GJ1993PLC019199

**Works :**  
B/h. Police Chowky, Chandola,  
Ahmedabad 380 028. (Gujarat) India.  
**E-mail :** helho@hawaengltd.com  
**Visit us :** www.hawaengltd.com



ISO 9001  
Quality  
Management

ISO 14001  
Environmental  
Management

OHSAS 18001  
Occupational Health  
& Safety Management

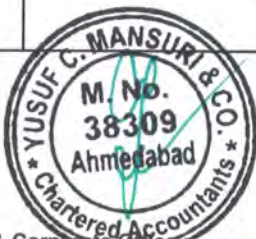


IS : 5312  
IS : 13095

## UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(INR in Lakhs)

Sr. No.	Particulars	As at 30/09/2025 (Unaudited)	As at 31/03/2025 (Audited)
<b>A</b>	<b><u>ASSETS :</u></b>		
<b>1</b>	<b>NON-CURRENT ASSETS :-</b>		
	Property, Plant and Equipment	486.52	521.06
	Financial Assets :		
	- Investments	13.36	3.36
<b>2</b>	<b>CURRENT ASSETS :-</b>		
	Inventories	1799.12	1917.30
	Financial Assets :		
	- Trade Receivables	2463.25	2027.70
	- Cash and Cash Equivalents	1182.53	947.88
	- Loans & Advances	221.50	214.21
	Other Current Assets	513.52	481.25
	<b>TOTAL ASSETS</b>	<b>6679.81</b>	<b>6112.76</b>
<b>B</b>	<b><u>EQUITY AND LIABILITIES :</u></b>		
<b>1</b>	<b>EQUITY :-</b>		
	- Equity Share Capital	352.64	352.64
	- Other Equity	1735.39	1629.44
<b>2</b>	<b>NON-CURRENT LIABILITIES :-</b>		
	Financial Liabilities :		
	- Borrowings	48.61	118.42
	Deferred Tax Liabilities (Net)	72.29	72.29
	Other Non-Current Liabilities	662.34	668.24
	Provisions	233.24	205.96
<b>3</b>	<b>CURRENT LIABILITIES :-</b>		
	Financial Liabilities :		
	- Borrowings	2143.47	1502.79
	- Trade Payables	1168.12	1258.09
	Provisions	263.71	304.89
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6679.81</b>	<b>6112.76</b>

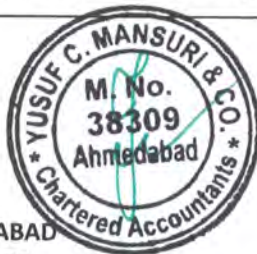




## STANDALONE STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2025

(INR IN LAKHAS)

Particulars	SIX MONTHS ENDED 30.09.2025 (Unaudited)		YEAR ENDED 31.03.2025 (Audited)	
<b>A CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net Profit before tax as per statement of Profit and Loss		136.08		236.16
<b>Add :</b>				
Depreciation	45.16		90.07	
Loss on Sale of Assets (net)	(0.21)		4.57	
Finance Costs	154.33	199.28	297.74	392.38
<b>Less :</b>				
Interest Income		11.21		52.33
<b>Operating Profit before Working Capital Changes</b>		<b>324.15</b>		<b>576.21</b>
<b>Adjusted for :</b>				
Trade and Other Receivables	(85.74)		39.62	
Inventories	118.17		84.59	
Movement in Loans and Advances	(389.38)		382.59	
Trade and Other Payables	(109.57)	(466.51)	(411.13)	95.67
<b>Cash Generated from Operations</b>		<b>(142.36)</b>		<b>671.87</b>
Taxes Paid (Net)		30.10		72.55
<b>Net Cash from Operating Activities ( A )</b>		<b>(172.46)</b>		<b>599.32</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES :</b>				
Sale of Fixed Assets	0.35		3.43	
Interest Income	11.21	11.56	52.33	55.76
<b>Less :</b>				
Purchase of Fixed Assets	10.98		60.67	
Investment for M F	10.00	20.98	0.00	60.67
<b>Net Cash Flow used in Investing Activities ( B )</b>		<b>(9.42)</b>		<b>(4.91)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES :</b>				
Proceeds from Issue of Share Capital		0.00		0.00
Proceeds from Long Term Borrowings/Liabilities		(69.81)		(293.12)
Repayment of Long Term Borrowings		0.00		0.00
Short Term Borrowings/Liabilities (net)		640.68		0.00
Finance Costs		(154.33)		(297.74)
<b>Net Cash Flow used in Financing Activities ( C )</b>		<b>416.54</b>		<b>(590.86)</b>
<b>Net Increase in Cash and Cash Equivalents ( A + B + C )</b>		234.66		3.56
<b>Opening Balance of Cash and Cash Equivalents</b>		947.88		944.32
<b>Closing Balance of Cash and Cash Equivalents</b>		<b>1182.53</b>		<b>947.88</b>



Place : AHMEDABAD  
Date : 10.11.2025



For and on behalf of the Board

*Hawa Engineers Ltd.*

ASLAM F KAGDI  
CHAIRMAN, M D & CFO  
(DIN : 00006879)



ISO 9001  
Quality  
Management

ISO 14001  
Environmental  
Management

OHSAS 18001  
Occupational Health  
& Safety Management



IS : 5312  
IS : 13095