



Date: - 10th November, 2025

To,
Dy. General Manager,
Corporate Relationship Department,
BSE Limited,
P. J. Tower,
Mumbai – 400 001

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

SUB: Outcome of Board Meeting held on 10th November, 2025
Scrip Code: 532444 (BSE) & 15091 (CSE)

Dear Sir /Madam,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with read with related circulars and notifications, We wish to inform you that the Board of Directors at its meeting was held at its Registered Office on Monday, 10th November, 2025 (**commenced at 11:30 A.M. and concluded at 12:12 P.M.**) have inter-alia considered / approved /adopted the following agenda:

1. The Unaudited Standalone Financial Results of the Company for the 02nd quarter and half year ended September 30, 2025, along with Limited Review Report issued by Statutory Auditors is enclosed herewith - Annexure A
2. Statement on deviation/ variation in utilization of funds raised - Non-applicability of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed herewith – Annexure B
3. Details of Outstanding Default on Loans and debt Securities – Annexure C
4. Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e, 2nd and 4th quarter): is enclosed herewith – Annexure D

The said results will be duly published in the newspapers within due course of time.

This information is also available on Company's website: www.tspiritualworld.com and on the Stock exchanges website: www.bseindia.com and www.cse-india.com.

We request you to take on record and acknowledge the same.

Thanking you,
Yours faithfully,
For T. Spiritual World Limited

Netra Bahadur Ranabhat
Managing Director and CEO
DIN: 06716666



**A. Financial Results**

Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2025							
PART I						(Rs. In Lakhs)	
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(30/09/2025)	(30/06/2025)	(30/09/2024)	(30/09/2025)	(30/09/2024)	(31/03/2025)
1	Income from operations						
	(a) Net Sales / income from operations	-	-	-	-	-	-
	(b) Other Income	0.18	0.18	0.18	0.36	0.36	0.72
	Total income from operations (net)	0.18	0.18	0.18	0.36	0.36	0.72
2	Expenses						
	(a) Changes in inventories of finished goods, work-in-progress and stock- in-trade	-	-	-	-	-	-
	(b) Employee benefits expense	1.87	1.54	1.81	3.41	3.53	7.20
	(c) Finance Cost	-	-	-	-	-	-
	(d) Depreciation and amortisation expense	-	-	-	-	-	-
	(e) Other expenses	2.60	8.06	2.23	10.66	9.99	13.63
	Total expenses	4.47	9.60	4.04	14.07	13.52	20.83
3	Profit / (Loss) from operations before Exceptional & Extraordinary Items (1-2)	(4.29)	(9.42)	(3.86)	(13.71)	(13.16)	(20.11)
4	Exceptional & Extraordinary Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3 ± 4)	(4.29)	(9.42)	(3.86)	(13.71)	(13.16)	(20.11)
6	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Earlier Years	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
7	Net Profit/(Loss) after tax(5 ± 6)	(4.29)	(9.42)	(3.86)	(13.71)	(13.16)	(20.11)
8	Other Comprehensive Income / (Loss)	-	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7 ± 8)	(4.29)	(9.42)	(3.86)	(13.71)	(13.16)	(20.11)
10	Paid-up equity share capital	2,000.20	2,000.20	2,000.20	2,000.20	2,000.20	2,000.20
	(Face Value in Rs.)	10	10	10	10	10	10
11	Reserves excluding Revaluation Reserve						(1,866.85)
12	Earnings Per Share (Not annualised except for year ended)						
	Basic & Diluted	(0.02)	(0.05)	(0.02)	(0.07)	(0.07)	(0.10)

Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and adopted by the Board of Directors at their meeting held on 10th November, 2025.





- 2 The results are based on the financial statements prepared by the Company's management in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The company is engaged in the business of Trading and therefore has only one reportable segment as envisaged by Ind AS 108 'Operating Segment'.
- 4 The Statutory Auditors of the Company have conducted a limited review of the above unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2025 and issued an unqualified report in this behalf.
- 5 Provisions for income tax and deferred tax will be made at the end of the year except for earlier years which are accounted on the basis of assessment orders received by the company.
- 6 The accumulated losses have eroded net worth to the extent of 50% of the capital of the Company.
- 7 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.



Date: 10th November, 2025

Place: Kolkata

By order of the Board
For T.Spiritual World Limited

Netra Bahadur Ranabhat
MD & CEO
DIN : 06716666

**Statement of Assets and Liabilities as on 30th September, 2025**

Sl. No.	Particulars	(Rs. In Lakhs)	
		As at 30th September, 2025 Unaudited	As at 31st March, 2025 Audited
I	ASSETS		
A	Non-current assets		
	(a) Property, plant and equipment	0.35	0.35
	(b) Capital work-in-progress	-	-
	(c) Investments Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plant	-	-
	(h) Financial assets		
	i) Investments	2.77	2.77
	ii) Trade Receivables	-	-
	iii) Loans and Advances	-	-
	iv) Other Non current financial assets	127.80	127.80
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total Non-current assets	130.92	130.92
B	Current assets		
	(a) Inventories	-	-
	(b) Financial assets		
	i) Investments	-	-
	ii) Trade Receivables	-	-
	iii) Cash and cash equivalents	1.81	3.40
	iv) Loans	-	-
	v) Other current financial assets	0.81	0.81
	(c) Other current assets	-	-
	Total Current assets	2.62	4.21
	TOTAL ASSETS	133.54	135.13
II	EQUITY AND LIABILITIES		
A	EQUITY SHARE CAPITAL		
	(a) Equity Share capital	2,000.20	2,000.20
	(b) Other Equity	(1,880.56)	(1,866.85)
	Total equity	119.64	133.35
B	LIABILITIES		
I	Non-current liabilities		
	(a) Financial liabilities		
	i) Borrowings	-	-
	ii) Lease Liabilities	-	-
	iii) Trade Payables	-	-
	iv) Other non-current financial liabilities	-	-
	(b) Long term provisions	-	-
	(c) Deferred tax liabilities (net)	-	-
	(d) Other non-current liabilities	-	-
	Total Non-current liabilities	-	-
II	Current liabilities		
	(a) Financial liabilities		
	i) Borrowings	-	-
	ii) Lease Liabilities	-	-
	iii) Trade payables	-	-
	iv) Other current financial liabilities	-	-
	(b) Other current liabilities	13.90	1.78
	(c) Provisions	-	-
	(d) Current tax liabilities	-	-
	Total Current liabilities	13.90	1.78
	TOTAL EQUITY AND LIABILITIES	133.54	135.13



**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2025****(Rs. In Lakhs)**

Particulars	For the Half Year Ended 30th September, 2025	For the Year Ended 31st March, 2025
(A) Cash Flow From Operating Activities		
Net Profit before Tax & Exceptional items	(13.71)	(20.11)
Adjustments for :-		
Other Income received	(0.36)	(0.72)
Depreciation and Amortisation on tangible assets	-	-
Operating Profit Before Working Capital Changes	(14.07)	(20.83)
Adjustments for :-		
Working/ Operating Capital Changes		
(Increase)/ Decrease in Other Receivables	-	5.68
(Increase)/ Decrease in Other Financial Assets	-	15.00
Increase/ (Decrease) in Other Current Liabilities	12.12	0.26
Cash Generated From Operations	(1.95)	0.11
Payment of Taxes	-	-
Net Cash Flow (Used in)/ Generated From Operating Activities (A)	(1.95)	0.11
(B) Cash Flow From Investing Activities		
Rent Received	0.36	0.72
Net Cash Flow (Used in)/ Generated From Investing Activities (B)	0.36	0.72
(C) Cash Flow From Financing Activities		
Net Cash Flow (Used in)/ Generated From Financing Activities (C)	-	-
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(1.59)	0.83
Cash & Cash Equivalents as at the beginning of the year	3.40	2.57
Cash & Cash Equivalents as at the end of the year	1.81	3.40

By order of the Board
For T.Spiritual World Limited

Date: 10th November, 2025
Place: Kolkata

Netra Bahadur Ranabhat
MD & CEO
DIN :06716666



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
T. Spiritual World Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. T. Spiritual World Limited** (the "Company") for the quarter and half year ended on 30th September, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohindra Arora & Co.
Chartered Accountants
FRN: 006551N



Ashok Kumar Katial
Partner
Membership No.: 009096

Place: Kolkata
Date: 10th November, 2025
UDIN: 25009096BM0QFP9586



Annexure-B

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. FOR THE 02 nd QUARTER ENDED September 30, 2025		
Statement on deviation / variation in utilisation of funds raised - Not Applicable		
Name of listed entity	T. Spiritual World Limited	Not Applicable
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others	
Date of Raising Funds		
Amount Raised		
Report filed for Quarter ended		
Monitoring Agency	applicable / not applicable	
Monitoring Agency Name, if applicable		
Is there a Deviation / Variation in use of funds raised		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable
If Yes, Date of shareholder Approval		
Explanation for the Deviation / Variation		
Comments of the Audit Committee after review		
Comments of the auditors, if any		
Objects for which funds have been raised and where there has been a deviation, in the following table		





Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc. Name of Signatory - Netra Bahadur Ranabhat (Managing Director & CEO) DIN: 06716666						

Annexure-C**FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES FOR THE 02nd QUARTER ENDED September 30, 2025**

S. No.	Particulars	in INR crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	NIL
B	Of the total amount outstanding, amount of default as on date	NIL
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	NIL
B	Of the total amount outstanding, amount of default as on date	NIL
3.	Total financial indebtedness of the listed entity including short-term	NIL

For T. Spiritual World Limited

Netra Bahadur Ranabhat
Managing Director and CEO
DIN: 06716666



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Amount in (Lakhs)

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance
<div>AddDelete</div>														
1	T. SPIRITUAL WORLD LIMITED	AAGCS8079J	Netra Bahadur Ranabhat	BGLPR4114A	Managing Director cum Chief Executive Officer	Remuneration		0.90	Nil			0.90	0.15	0.15
2	T. SPIRITUAL WORLD LIMITED	AAGCS8079J	Nikita Roy	BYPPR1455Q	Company Secretary	Remuneration		1.20	Nil			1.20	0.20	0.20
3	T. SPIRITUAL WORLD LIMITED	AAGCS8079J	Sushma Rana	AZFR9319H	Chief Financial Officer	Remuneration		0.72	Nil			0.72	0.00	0.12
4	T. SPIRITUAL WORLD LIMITED	AAGCS8079J	Priti Abhay Vakhare	ASRPK9101H	Non Executive Independent Director	Any other transaction	Sitting Fees	0.18	Nil			0.18	0.00	0.00
5	T. SPIRITUAL WORLD LIMITED	AAGCS8079J	Biswajit Barua	AXVPB8032B	Non Executive Independent Director	Any other transaction	Sitting Fees	0.18	Nil			0.18	0.00	0.00
6	T. SPIRITUAL WORLD LIMITED	AAGCS8079J	Sanjoy Kumar Basu	BBRPB2936H	Non Executive Director	Any other transaction	Sitting Fees	0.18	Nil			0.18	0.00	0.00
Total value of transaction during the reporting period												3.36		

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.

2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.

3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.

4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.

5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type.

However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.

6. In case of a multi-year related party transaction:

a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".

b. The value of the related party transaction ratified by the audit committee shall be disclosed in the column "Value of the related party transaction ratified by the audit committee".

c. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".

7. "Cost" refers to the cost of borrowed funds for the listed entity. 8. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

