



SHREE TIRUPATI BALAJEE AGRO TRADING CO. LTD.

(Formerly known as Shree Tirupati Balajee Agro Trading Company Private Limited)

(MANUFACTURER OF HDPE / PP WOVEN SACKS / FIBC / JUMBO BAGS

BOPP / NON WOVEN BAGS / TARPOLINE

CIN : L25204MP2001PLC014855

Registered Office : Plot No. 192, Sector-1, Pithampur, Dist. Dhar (M.P.) India.

Ph : (07292) 417750-60 (EPBX) Fax : (07292) 417761

E-mail : info@tirupatibalajee.net • Website : www.tirupatibalajee.net



Date: 10th November, 2025

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Scrip Symbol: BALAJEE

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
BSE Scrip Code: 544249

Subject: Submission of Unaudited Standalone & Consolidated Financial Results along with Limited Review Report for the 2nd quarter and half year ended 30th September, 2025 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is in continuation of our letter dated **01st November, 2025** regarding intimation of Board Meeting to be held on **Monday, 10th day of November, 2025 at 03:00 P.M.** for consideration and approval of the Unaudited Standalone and Consolidated Financial Results for the 2nd quarter and half year ended 30th September, 2025.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to inform that the Board of Directors of the Company at their Meeting held on **Monday, 10th day of November, 2025** has approved the Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report thereon by the Statutory Auditors for the 2nd quarter and half year ended 30th September, 2025.

We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time period.

You are requested to take on record the above said announcement for your reference and record and display the same on the website of NSE and BSE.

Thanking You.
Yours Faithfully

FOR SHREE TIRUPATI BALAJEE AGRO TRADING COMPANY LIMITED

**RISHIKA SINGHAI
COMPANY SECRETARY AND
COMPLIANCE OFFICER
MEMBERSHIP NO.: A72706**

Encl.: Unaudited Standalone & Consolidated Financial Results along with Limited Review Report

Better By Every Measure



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ISO 9001 : 2015
Reg. No. : RQ91/2883

Date: 10th November, 2025

To,
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Exchange Plaza, C-1, Block G,
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Subject: Submission of Unaudited Standalone & Consolidated Financial Results along with Limited Review Report for the 2nd quarter and half year ended 30th September, 2025 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

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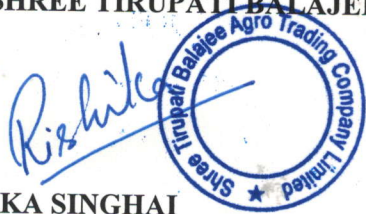
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RISHIKA SINGHAI
COMPANY SECRETARY AND
COMPLIANCE OFFICER
MEMBERSHIP NO.: A72706

Encl.: Unaudited Standalone & Consolidated Financial Results along with Limited Review Report

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND
HALF YEAR ENDED SEPTEMBER 30, 2025 PURSUANT TO THE REGULATION 33
OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)
REGULATION, 2015, AS AMENDED**

To,

The Board of Directors of

SHREE TIRUPATI BALAJEE AGRO TRADING COMPANY LIMITED

1. We have reviewed the accompanying Statement of unaudited Standalone financial results of **SHREE TIRUPATI BALAJEE AGRO TRADING COMPANY LIMITED** ("The Company") for the quarter and half year ended September 30, 2025 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations").
2. This Statement which is the responsibility of the company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirement of regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s M.S. Dahiya & Co.

Chartered Accountants

FRN : 013855C

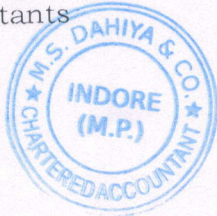
Harsh Firoda

(Harsh Firoda)

Partner

M. No. : 409391

UDIN: 25409391BMSCKZ2769



Place: Indore

Date: 10/11/2025

Better By Every Measure



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Reg. No. : RQ91/2883

Statement of Standalone Unaudited Financial Results for the Quarter and half-year ended on September 30, 2025

All amounts are ₹ in Lakhs unless otherwise stated

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	8,628.67	7,706.16	10,520.71	16,334.83	19,433.61	35,830.09
II Other income	228.30	302.78	115.53	531.08	167.98	540.56
III Total income (I + II)	8,856.97	8,008.93	10,636.23	16,865.91	19,601.58	36,370.65
IV Expenses						
(a) Cost of Materials Consumed	6,355.95	6,535.78	7,732.88	12,891.74	15,745.12	28,540.11
(b) Changes in inventories of finished goods and work in progress	43.82	(1,231.01)	187.22	(1,187.20)	(1,290.28)	(2,929.91)
(c) Employee benefit expense	497.46	438.37	408.86	935.83	787.07	1,706.48
(d) Finance costs	286.92	321.55	312.85	608.48	595.00	1,174.64
(e) Depreciation and amortisation expense	67.06	99.00	135.81	166.06	203.60	424.84
(f) Other expenses	1,371.05	1,370.78	1,327.08	2,741.83	2,480.11	5,250.37
Total expenses (IV)	8,622.27	7,534.47	10,104.70	16,156.74	18,520.61	34,166.52
V Profit before tax (III - IV)	234.70	474.46	531.53	709.16	1,080.97	2,204.12
VI Tax expense						
(1) Current tax	65.99	121.13	131.88	187.13	269.24	600.37
(2) Deferred tax expense/ (credit)	(1.04)	6.68	(11.41)	5.64	7.77	120.92
Total tax expense (VI)	64.95	127.81	120.47	192.77	277.00	721.29
VII Profit for the year (V - VI)	169.75	346.65	411.06	516.40	803.97	1,482.83
VIII Other comprehensive income						
(A) Items that will not be reclassified to profit or loss						
(a) (Loss)/Gain on remeasurement of the defined benefit plan	7.68	1.76	2.31	9.44	3.77	16.95
(b) Income tax on above	(1.93)	(0.44)	(0.65)	(2.37)	(1.01)	(4.27)
Total other comprehensive (loss)/income for the year	5.75	1.31	1.67	7.06	2.75	12.68
IX Total comprehensive (loss)/income for the year (VII+VIII)	175.50	347.96	412.73	523.46	806.72	1,495.51
X Earnings per equity share (Face value of ₹ 10/- per share)						
(1) Basic (₹)	0.21	0.42	0.59	0.63	1.17	1.98
(2) Diluted (₹)	0.21	0.42	0.59	0.63	1.17	1.98

For Shree Tirupati Balajee Agro Trading Company Limited

Binod Kumar Agarwal
Managing Director
DIN: 00322536
Place: Pithampur
Date : 10.11.2025

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Statement of Unaudited Standalone Assets and Liabilities for the half-year ended on September 30,2025

All amounts are ₹ in Lakhs unless otherwise stated

Particulars	As at	
	As at September 30, 2025	As at March 31, 2025
	(Unaudited)	(Audited)
Assets		
Non-current assets		
(a) Property, plant and equipment	2,902.64	3,761.13
(b) Right of Use,Assets	12.14	12.45
(c) Financial assets		
(i) Investments	3,481.48	3,476.42
(ii) Loans & Advances	1,578.07	2,132.20
(iii) Other financial assets	807.85	466.66
Total non-current assets	8,782.17	9,848.86
Current assets		
(a) Inventories	19,386.24	18,383.08
(b) Financial assets		
(i) Trade receivables	4,883.88	4,487.44
(ii) Cash and cash equivalents	11.46	109.51
(iii) Bank balances other than (ii) above	7.30	7.11
(iv) Loans & Advances	5,892.39	5,509.44
(c) Other current assets	3,189.75	2,187.53
Total current assets	33,371.02	30,684.11
Total assets	42,153.19	40,532.97
Equity and liabilities		
Equity		
(a) Equity share capital	8,157.09	8,157.09
(b) Other equity	17,238.81	16,715.35
Total equity	25,395.89	24,872.43
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	374.15	649.68
(ii) Lease Liability	16.23	16.49
(iii) Other financial liabilities	498.75	498.75
(b) Provisions	201.13	175.31
(c) Deferred Tax Liabilities (Net)	241.91	236.28
Total non-current liabilities	1,332.18	1,576.51
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	10,968.60	10,260.72
(ii) Trade payables		
- Total outstanding dues to small and micro enterprises	182.70	148.86
- Total outstanding dues of creditors other than small and micro enterprises	1,654.39	1,377.84
(iii) Other financial liabilities	4.36	88.79
(b) Other current liabilities	2,171.39	1,849.89
(c) Provisions	301.00	118.03
(d) Current Tax Liabilities	142.67	239.89
Total current liabilities	15,425.12	14,084.02
Total equity and liabilities	42,153.19	40,532.97

For Shree Tirupati Balajee Agro Trading Company Limited

Binod Kumar Agarwal
Managing Director
DIN: 00322536
Place: Pithampur
Date : 10.11.2025



Corporate Office : STB House, E-34, HIG Colony, Indore-452001 (MP) Ph. : (O) 0731-4061957, 4217400-30 (EPBX) FAX : 0731-4069782

An ISO Certified 9001-2015 Company



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Statement of Unaudited Standalone Cash Flow for the half- year ended on September 30,2025

All amounts are ₹ in Lakhs unless otherwise stated

Particulars	September 30, 2025	March 31, 2025
	(Unaudited)	(Audited)
Cash flows from operating activities		
Profit before tax	709.16	2,204.12
Adjustments for:		
Finance costs	608.48	1,174.64
Interest income ⁺	(160.66)	(187.75)
Rent Income	(3.94)	(4.78)
Other Non Operating Incomes	(200.17)	(218.46)
Fair value (gain) on investments (net)	(2.28)	(2.47)
Depreciation and amortisation expenses	166.06	424.84
Operating profit before working capital changes	1,116.65	3,390.15
Adjustments for :		
(Increase)/decrease in operating assets		
Trade receivables	(396.43)	1,246.67
Inventories	(1,003.16)	(3,645.20)
Other financial assets (Non-Current and Current)	212.94	(1,941.91)
Loans and advances	(382.96)	(4,390.02)
Other assets (Non-Current and Current)	(1,002.22)	(94.22)
Increase/(decrease) in operating liabilities		
Trade payables	310.39	(225.32)
Provisions (Non-Current and Current)	208.79	48.29
Other financial liabilities (Non-Current and Current)	(84.69)	83.41
Other current liabilities	321.50	1,207.31
Changes in Working Capital	(1,815.83)	(7,710.98)
Cash generated from operations	(699.18)	(4,320.83)
Income taxes paid (Net of Refund)	(284.35)	(876.02)
Net cash generated by operating activities	(983.53)	(5,196.84)
Cash flows from investing activities		
(Investment in) / Proceeds from Bank Deposits	(0.19)	267.47
(Investment) / withdrawal from investments	(2.78)	(1,801.77)
Rent Income	3.94	4.78
Other Incomes received	200.17	218.46
(Investment in) / Proceeds from current investments		
Interest Income	160.66	187.75
(Investment in)/Proceeds from disposal of property, plant and equipment and other intangible assets	692.74	(188.88)
Net cash used in investing activities	1,054.54	(1,312.19)
Cash flows from financing activities		
Issue of equity shares (Netoff IPO Expense)	-	10,996.65
Repayment of long term borrowings	(275.53)	(1,707.04)
Proceeds from short term borrowings (net)	707.88	(1,530.54)
Interest paid	(608.48)	(1,174.64)
Net cash (used in) / generated by financing activities	(176.13)	6,584.42
Add / Less : (Loss)/Gain on remeasurement of the defined benefit plan	7.06	12.68
Net increase/ (decrease) in cash and cash equivalents	(98.05)	88.06
Cash and cash equivalents at the beginning of the year	109.51	21.45
Cash and cash equivalents at the end of the year	11.46	109.51
Reconciliation of cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents at end of the year	11.46	109.51

For Shree Tirupati Balajee Agro Trading Company Limited


Binod Kumar Agarwal
Managing Director
DIN: 00322536
Place: Pithampur
Date : 10.11.2025



Shree Tirupati Balajee Agro Trading Company Limited
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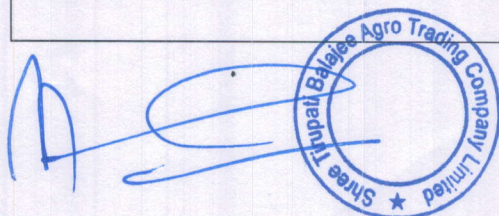
Notes to the unaudited standalone financial results

Notes:

1. The statement of standalone unaudited financial results of Shree Tirupati Balajee Agro Trading Company Limited for the quarter and half year ended September 30, 2025 ("Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2025.
2. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. The Board of directors reviews the performance of the Company as a single operating segment in accordance with Ind AS-108 "Operating Segments", notified pursuant to the Companies (Indian Accounting Standard) Rules 2015. Accordingly, no separate segment information has been furnished herewith.
4. The Company has completed an initial public offering (IPO) of 2,04,40,000 equity shares with a face value of INR 10 each at an issue price of INR 83 per share comprising fresh issue of 1,47,50,000 shares and an offer for sale of 56,90,000 shares.
5. The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 12, 2024. Thus, this statement of unaudited standalone financial results for the quarter and half-year ended September 30, 2025, is prepared in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amend.
6. The total offer expenses were estimated to be Rs. 1951.00 Lakhs Out of the total expenses Rs. 543.11 Lakhs is to be borne by selling shareholders.
7. The utilization of IPO proceeds from fresh issue is summarized below:

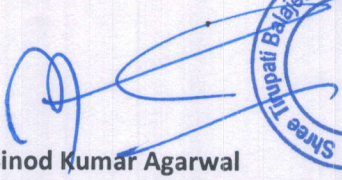

(Rs. In Lakhs)

Item Head	Amount as proposed in the Offer Document	Amount utilized	Total Unutilised amount
Repayment and/or prepayment, in part or full, of certain of our borrowings availed by our Company	3,145.36	3,145.36	0.00
Investment in our subsidiaries HPPL, STBFL and JPPL for Repayment and/or prepayment, in part or full, of certain of outstanding borrowings availed	2,082.14	2,082.14	0.00
Funding incremental working capital requirements of our Company	1,350.00	1,350.00	0.00
Investment in our subsidiaries HPPL, STBFL and JPPL for funding working capital requirements	1,074.00	1,074.00	0.00
General Corporate Purpose	3,183.11	3,183.11	0.00
Issue Related Expenses	1,407.89	1,407.89	0.00
	12,242.50	12,242.50	0.00



- 7 The statutory auditors of the Company have conducted a "Limited Review" of the results for the quarter and half-year ended September 30, 2025 in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 8 The unaudited standalone financial results for the quarter and half year ended September 30, 2025 are available on the Company website www.tirupatibalajee.net

Shree Tirupati Balajee Agro Trading Company Limited
(formerly known as Shree Tirupati Balajee Agro Trading Company Private Limited)



Binod Kumar Agarwal
Chairman and Managing Director
(DIN: 00322536)

Date: 10/11/2025
Place: Pithampur

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015, AS AMENDED

To,

The Board of Directors of

SHREE TIRUPATI BALAJEE AGRO TRADING COMPANY LIMITED

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **SHREE TIRUPATI BALAJEE AGRO TRADING COMPANY LIMITED** (the "Holding Company") and its subsidiaries, (the Holding Company and its subsidiaries together referred to as "the group") for the quarter and half year ended September 30th, 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulation").
2. This statement is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirement of regulation 33 of the Listing Regulations. The statement has been approved by the Holding Company's Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



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4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. This Statement includes the results of the following entities: -

Holding Company:

- (i) Shree Tirupati Balajee Agro Trading Company Limited

Subsidiaries:

- (i) Shree Tirupati Balajee FIBC Limited
(ii) Jagannath Plastics Private Limited
(iii) Honourable Packaging Private Limited

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M/s M.S. Dahiya & Co.
Chartered Accountants
FRN : 013855C

Harsh Firoda



(Harsh Firoda)
Partner

M. No. : 409391
UDIN: 25409391BMSCLA2954

Place: Indore
Date: 10/11/2025



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ISO 9001 : 2015

Reg. No. : RQ91/2883

Statement of Consolidated Unaudited Financial Results for the Quarter and half- year ended on September 30,2025

All amounts are ₹ in Lakhs unless otherwise stated

Particulars	Quarter Ended			Half-Year Ended		Year Ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	14,264.55	12,540.60	15,556.68	26,805.15	29,909.02	57,940.39
II Other income	360.18	525.54	228.54	885.71	392.82	1,575.11
III Total income (I + II)	14,624.73	13,066.14	15,785.22	27,690.87	30,301.84	59,515.50
IV Expenses						
(a) Cost of Materials Consumed	10,337.26	9,876.48	10,969.13	20,213.74	23,703.74	45,147.63
(b) Changes in inventories of finished goods and work in progress	(355.11)	(1,859.60)	(182.05)	(2,214.71)	(2,919.45)	(5,413.74)
(c) Employee benefit expense	1,154.56	970.56	919.06	2,125.12	1,752.77	3,735.90
(d) Finance costs	526.84	552.75	549.60	1,079.58	1,061.11	2,075.06
(e) Depreciation and amortisation expense	162.02	189.29	216.51	351.31	367.66	777.50
(f) Other expenses	2,511.02	2,503.88	2,174.80	5,014.91	4,137.48	8,703.28
Total expenses (IV)	14,336.59	12,233.36	14,647.05	26,569.95	28,103.31	55,025.64
V Profit before tax (III - IV)	288.13	832.78	1,138.17	1,120.92	2,198.53	4,489.86
VI Tax expense						
(1) Current tax	115.59	187.22	247.61	302.80	485.05	1,053.13
(2) Deferred tax expense/ (credit)	5.87	11.10	(6.78)	16.97	18.63	170.79
(3) MAT Credit Entitlement	(2.74)	(1.45)	(9.38)	(4.19)	(3.88)	56.68
Total tax expense (VI)	118.72	196.87	231.46	315.58	499.79	1,280.60
VII Profit for the year (V - VI)	169.42	635.92	906.71	805.33	1,698.74	3,209.26
(i) Owners of the company	208.57	513.82	708.97	722.39	1,358.56	2,537.14
(ii) Non controlling interest	(39.15)	122.10	197.75	82.94	340.19	672.12
VIII Other comprehensive income						
(A) Items that will not be reclassified to profit or loss						
(a) (Loss)/Gain on remeasurement of the defined benefit plan	11.13	13.12	6.94	24.25	12.79	55.60
(b) Income tax on above	(2.73)	(2.61)	(1.81)	(5.34)	(3.28)	(11.64)
Total other comprehensive (loss)/income for the year	8.40	10.51	5.13	18.92	9.50	43.95
(i) Owners of the company	8.03	7.12	5.29	15.15	8.62	32.37
(ii) Non controlling interest	0.37	3.39	(0.17)	3.76	0.88	11.59
IX Total comprehensive (loss)/income for the year (VII+VIII)	177.82	646.43	911.84	824.25	1,708.25	3,253.22
(i) Owners of the company	216.60	520.94	714.26	737.54	1,367.18	2,569.51
(ii) Non controlling interest	(38.78)	125.49	197.58	86.71	341.07	683.71
X Earnings per equity share (Face value of ₹ 10/- per share)						
(1) Basic (₹)	0.26	0.63	1.01	0.89	1.98	3.38
(2) Diluted (₹)	0.26	0.63	1.01	0.89	1.98	3.38

For Shree Tirupati Balajee Agro Trading Company Limited


Binod Kumar Agarwal
Managing Director
DIN: 00322536
Place: Pithampur
Date :10.11.2025



Corporate Office : STB House, E-34, HIG Colony, Indore-452001 (MP) Ph. : (O) 0731-4061957, 4217400-30 (EPBX) FAX : 0731-4069782

An ISO Certified 9001-2015 Company

Better By Every Measure



SHREE TIRUPATI BALAJEE AGRO TRADING CO. LTD.

(Formerly known as Shree Tirupati Balajee Agro Trading Company Private Limited)

(MANUFACTURER OF HDPE / PP WOVEN SACKS / FIBC / JUMBO BAGS**BOPP / NON WOVEN BAGS / TARPOLINE**

CIN: L25204MP2001PLC014855

Registered Office : Plot No. 192, Sector-1, Pithampur, Dist. Dhar (M.P.) India.

Ph : (07292) 417750-60 (EPBX) Fax : (07292) 417761

E-mail : info@tirupatibalajee.net • Website : www.tirupatibalajee.net

ISO 9001 : 2015
Reg. No. : RQ91/2883

Statement of Unaudited Consolidated Assets and Liabilities as at September 30, 2025

All amounts are ₹ in Lakhs unless otherwise stated

Particulars	As at	
	September 30, 2025	March 31, 2025
	(Unaudited)	(Audited)
Assets		
Non-current assets		
(a) Property, plant and equipment	7,685.39	8,410.34
(b) Right of Use Assets	141.52	144.66
(c) Intangible Assets	51.19	55.84
(d) Financial assets		
(i) Investments	156.26	148.51
(ii) Other financial assets	1,153.32	815.46
Total non-current assets	9,187.67	9,574.81
Current assets		
(a) Inventories	32,562.45	30,875.22
(b) Financial assets		
(i) Trade receivables	9,774.91	10,477.65
(ii) Cash and cash equivalents	162.93	281.54
(iii) Bank balances other than (ii) above	345.30	336.79
(iv) Loans & Advances	3,460.46	3,404.77
(c) Other current assets	5,511.71	4,124.27
Total current assets	51,817.76	49,500.25
Total assets	61,005.43	59,075.06
Equity and liabilities		
Equity		
(a) Equity share capital	8,157.09	8,157.09
(b) Other equity	21,889.72	21,152.17
Total attributable to owners of the parent company	30,046.80	29,309.26
Total attributable to Non-Controlling Interest	4,336.17	4,249.46
Total Equity	34,382.97	33,558.72
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	415.86	892.83
(ii) Lease Liability	178.16	180.75
(b) Provisions	405.03	345.38
(c) Deferred Tax Liabilities (Net)	415.94	398.97
Total non-current liabilities	1,414.99	1,817.93
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	21,108.44	19,142.71
(ii) Trade payables		
- Total outstanding dues to small and micro enterprises	213.11	186.18
- Total outstanding dues of creditors other than small and micro enterprises	2,670.44	3,112.64
(iii) Other financial liabilities	4.41	88.85
(b) Other current liabilities	527.14	490.37
(c) Provisions	456.61	177.77
(d) Current Tax Liabilities (Net)	227.32	499.89
Total current liabilities	25,207.47	23,698.41
Total equity and liabilities	61,005.43	59,075.06

For Shree Tirupati Balajee Agro Trading Company Limited

Bimod Kumar Agarwal
Managing Director
DIN: 00322536
Place: Pithampur
Date :10.11.2025



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Reg. No. : RQ91/2883

Statement of Unaudited Consolidated Cash Flow for the half - year ended on September 30,2025

All amounts are ₹ in Lakhs unless otherwise stated

Particulars	September 30,2025 (Unaudited)	March 31, 2025 (Audited)
Cash flows from operating activities		
Profit before tax	1,120.92	4,489.86
Adjustments for:		
Finance costs	1,079.58	2,075.06
Interest income	(145.48)	(380.63)
Other Income	(545.43)	(1,060.91)
Loss/(Gain) on disposal of property, plant and equipment (net)	(192.33)	(93.99)
Fair value (gain)/loss on investments (net)	(2.48)	(2.67)
Depreciation and amortisation expenses	351.31	777.50
Operating profit before working capital changes	1,666.09	5,804.22
Adjustments for:		
(Increase)/decrease in operating assets		
Trade receivables	702.73	(1,192.18)
Inventories	(1,687.22)	(5,665.37)
Other financial assets (Non-Current and Current)	(337.86)	243.24
Loans & Advances	(55.69)	(316.41)
Other assets (Non-Current and Current)	(1,387.44)	(849.71)
Increase/(decrease) in operating liabilities		
Trade payables	(415.27)	(132.25)
Provisions (Non-Current and Current)	338.48	78.50
Lease Liabilities	(2.59)	51.32
Other financial liabilities (Non-Current and Current)	(84.43)	83.11
Current Tax Liabilities	(272.57)	(434.27)
Other current liabilities	36.77	(585.84)
Changes in Working Capital	(3,165.08)	(8,719.85)
Cash generated from operations	(1,498.99)	(2,915.63)
Income taxes paid (Net of Refund)	(298.61)	(1,109.81)
Net cash generated by operating activities	(1,797.60)	(4,025.44)
Cash flows from investing activities		
(Investment in) / Proceeds from Bank Deposits	(8.50)	414.24
(Investment in) / Proceeds from current investments	(5.28)	(38.15)
Increase/ (Decrease) in Minority Interest	-	(194.87)
(Investment) / Proceeds from PPE & Other Intangible Assets	573.76	(393.31)
Interest Income	145.48	380.63
Other Income	545.43	1,060.91
Net cash used in investing activities	1,250.90	1,229.44
Cash flows from financing activities		
Issue of equity shares (Netoff IPO Expense)	-	10,996.65
Repayment of long term borrowings	(476.97)	(2,940.31)
Proceeds from short term borrowings (net)	1,965.73	(1,392.88)
Increase/(Decrease) in Capital Reserve	-	(1,585.50)
Interest paid	(1,079.58)	(2,075.06)
Net cash (used in) / generated by financing activities	409.18	3,002.91
Add / Less : (Loss)/Gain on remeasurement of the defined benefit plan	18.92	43.95
Net increase/ (decrease) in cash and cash equivalents	(118.62)	250.87
Cash and cash equivalents at the beginning of the year	281.54	30.67
Cash and cash equivalents at the end of the year	162.93	281.54
Reconciliation of cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents at end of the year	162.93	281.54
For Shree Tirupati Balajee Agro Trading Company Limited		
 Binod Kumar Agarwal Managing Director DIN: 00322536 Place: Pithampur Date :10.11.2025		

Shree Tirupati Balajee Agro Trading Company Limited
(formerly known as Shree Tirupati Balajee Agro Trading Company Private Limited)

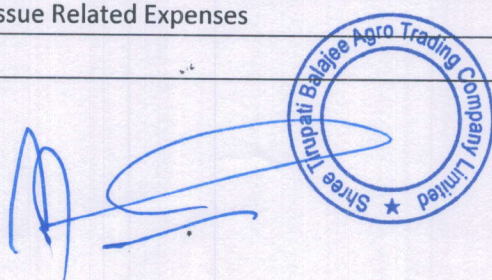
Notes to the unaudited consolidated financial results

Notes:-

1. The statement of consolidated unaudited financial results for the quarter and half year ended September 30, 2025 ("Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2025.
2. The group consists of the parent, (Shree Tirupati Balajee Agro Trading Company Limited) and its three subsidiaries namely, Shree Tirupati Balajee FIBC Limited, Jagannath Plastics Private Limited and Honourable Packaging Private Limited.
3. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
4. The Board of directors reviews the performance of the Company as a single operating segment in accordance with Ind AS-108 "Operating Segments", notified pursuant to the Companies (Indian Accounting Standard) Rules 2015. Accordingly, no separate segment information has been furnished herewith.
5. The Parent Company has completed an initial public offering (IPO) of 2,04,40,000 equity shares with a face value of INR 10 each at an issue price of INR 83 per share comprising fresh issue of 1,47,50,000 shares and an offer for sale of 56,90,000 shares.
6. The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 12, 2024. Thus, this statement of unaudited consolidated financial results for the quarter & Half year ended September 30, 2025, is prepared in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended ("Listing Regulations").
7. The total offer expenses were estimated to be Rs. 1951.00 Lakhs Out of the total expenses Rs. 543.11 Lakhs is to be borne by selling shareholders.
8. The breakup of IPO proceeds from fresh issue is summarized below:

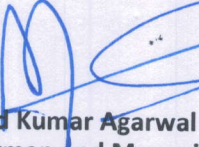
(Rs. In Lakhs)

Item Head	Amount as proposed in the Offer Document	Amount utilized	Total Unutilised amount
Repayment and/or prepayment, in part or full, of certain of our borrowings availed by our Company	3,145.36	3,145.36	0.00
Investment in our subsidiaries HPPL, STBFL and JPPL for Repayment and/or prepayment, in part or full, of certain of outstanding borrowings availed	2,082.14	2,082.14	0.00
Funding incremental working capital requirements of our Company	1,350.00	1,350.00	0.00
Investment in our subsidiaries HPPL, STBFL and JPPL for funding working capital requirements	1,074.00	1,074.00	0.00
General Corporate Purpose	3,183.11	3,183.11	0.00
Issue Related Expenses	1,407.89	1,407.89	0.00
	12,242.50	12,242.50	0.00



9. The statutory auditors of the parent company have conducted a "Limited Review" of the results for the quarter and half-year ended September 30, 2025 in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
10. The unaudited consolidated financial results for the quarter and half year ended September 30, 2025 are available on the parent company website www.tirupatibalajee.net

Shree Tirupati Balajee Agro Trading Company Limited
(formerly known as Shree Tirupati Balajee Agro Trading Company Private Limited)



Binod Kumar Agarwal
Chairman and Managing Director
(DIN: 00322536)

Date: 10/11/2025
Place: Pithampur