

GSL SECURITIES LTD.

1/25 & 1/26, TARDEO AIR CONDITIONED MARKET SOCIETY, TARDEO ROAD, MUMBAI – 400034

TEL : 022 – 23516166 EMAIL : gslsecuritiesltd@gmail.com WEBSITE : www.gslsecurities.com

CIN NO. L65990MH1994PLC077417

Date: 10th November, 2025

To,

BSE Limited

The Corporate Relationship Department

P.J. Towers, 1st Floor,

Dalal Street, Mumbai – 400 001

Calcutta Stock Exchange Limited

7, Lyons Range,

Kolkata- 700 001

BSE Scrip Code: 530469 / BSE Scrip ID: GSLSEC CSE Scrip Code: 17060

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform that the Board of the Directors of the Company at their meeting held today i.e., **Monday, 10th November, 2025** have considered and approved:

The Unaudited Financial Statements along with limited review report obtained from the statutory auditors for the quarter and half year ended 30th September, 2025.

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meeting held today.

Please note that the Board Meeting commenced today at 03.30 P.M. and concluded at 04.00 P.M.

In view of the aforesaid, the following is enclosed:

- Unaudited Financial Statements for the quarter and half year ended September 30, 2025 including Limited Review Report issued by M/s. V R S K & Co. LLP, Chartered Accountants, (Firm Registration No. 111426W) Statutory Auditors of the Company - **Annexure I;**

The Result and Limited Review Report is available on Company's Website www.gslsecurities.com as well as BSE website www.bseindia.com and CSE website www.cse-india.com.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,

Yours faithfully,

For GSL Securities Limited

Mahesh Purohit

Company Secretary

Place: Mumbai



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,

The Board of Directors,

GSL Securities Ltd

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GSL Securities Limited** (the "Company"), for the quarter ended September 30, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V R S K & Co. LLP**

(Formerly known as V R S K & Co.)

Chartered Accountants

Firm Reg. No. 111426W/W100988



Place: Mumbai

Date: 10/11/2025

Suresh G. Kothari

Partner

Membership No. 047625

UDIN : 25047625BMIBVY9569

GSL Securities Ltd
CIN NO: L65990MH1994PLC077417

1/25 & 1/26, Tardeo Airconditioned Market Society, Tardeo Road, Mumbai - 400 034
Tel No:022-23516166 Email:gslsecuritiesltd@gmail.com Website:www.gslsecurities.com
Unaudited Financial Results for the Quarter ended 30th September, 2025

A	Particulars	Quarter ended			Half Year ended		Year ended
		Unaudited 30.09.25	Unaudited 30.06.25	Unaudited 30.09.24	Unaudited 30.09.25	Unaudited 30.09.24	Audited 31.03.25
1	Income						
a	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
b	Other Operating Income	4.65	0.70	0.16	5.35	1.67	1.68
	Total Income	4.65	0.70	0.16	5.35	1.67	1.68
2	Expenses:						
a	Employee benefits expense	1.99	1.12	2.65	3.11	7.31	8.96
b	Depreciation and amortization expense	0.00	0.00	0.01	0.00	0.01	0.01
c	Other expenses	8.60	6.56	2.08	15.16	6.80	17.09
	Total expenses	10.59	7.68	4.74	18.27	14.12	26.06
3	Profit / (Loss) from Ordinary activities before exceptional items (1-2)	-5.94	-6.98	-4.58	-12.92	-12.45	-24.38
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from Ordinary activities before tax (3+/-4)	-5.94	-6.98	-4.58	-12.92	-12.45	-24.38
6	Tax expenses	0.00	0.00	0.00	0.00	0.01	-7.92
7	Net Profit / (Loss) from Ordinary activities after tax (5+/-6)	-5.94	-6.98	-4.58	-12.92	-12.46	-16.46
8	Other comprehensive Income, net of income Tax	-1.40	12.24	5.87	10.84	14.87	29.31
9	Total Comprehensive Income for the period (7+8)	-7.34	5.26	1.29	-2.08	2.41	12.85
10	Paid-up Equity share capital (Face Value of Rs. 10/- each)	325.00	325.00	325.00	325.00	325.00	325.00
11	Reserves excluding Revaluation Reserves as per balance sheet	254.54	261.88	246.18	254.54	246.18	256.62
12 i)	Earnings per equity share (before extraordinary items)						
	(a) Basic	-0.18	-0.21	-0.14	-0.40	-0.38	-0.51
	(b) Diluted	-0.18	-0.21	-0.14	-0.40	-0.38	-0.51
12 ii)	Earnings per equity share (after extraordinary items)						
	(a) Basic	-0.18	-0.21	-0.14	-0.40	-0.38	-0.51
	(b) Diluted	-0.18	-0.21	-0.14	-0.40	-0.38	-0.51
1)	The above unaudited results were taken on record by the Board of Directors of the company in its meeting held on 10th November, 2025.						
2)	No provision for Income Tax for the current period has been made as the same is not required.						
3)	Provision for Deferred Tax has been made on the timing difference on account of depreciation on Fixed Assets.						
4)	The Company operates in only one segment (i.e financial activities)						
5)	Figures for the previous period are regrouped / rearranged wherever necessary.						

For GSL Securities Ltd.
GSL Securities Ltd.

(S.K. Bagrodia)
Managing Director
DIN:00246168

Place : Mumbai
Date : 10/11/2025



GSL Securities Ltd

CIN No: L65990MH1994PLC077417

1/25 & 1/26, Tardeo Airconditioned Market Society, Tardeo Road, Mumbai - 400 034

Tel No:022-23516166 Email:gslsecurltsttd@gmail.com Website:www.gslsecurlties.com

Unaudited Financial Results for the Quarter ended 30th September, 2025

(Rs. In Lacs)

Particulars	Half Year ended		Year ended
	Unaudited 30.09.25	Unaudited 30.09.24	Audited 31.03.25
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	0.03	0.04	0.03
(b) Capital work-in-progress	0.00	0.00	0.00
(c) Investment Property	0.00	0.00	0.00
(d) Goodwill	0.00	0.00	0.00
(e) Other Intangible assets	0.00	0.00	0.00
(f) Intangible assets under development	0.00	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00	0.00
(h) Financial Assets	0.00	0.00	0.00
(i) Investments	530.94	501.55	525.62
(ii) Trade receivables	0.00	0.00	0.00
(iii) Loans	0.00	0.00	0.00
(iv) Others (Interest Accrued on FD)	0.00	0.00	0.00
(i) Deferred tax assets (net)	0.08	0.10	0.09
(j) Other non-current assets	0.00	0.00	0.00
(2) Current assets			
(a) Inventories	0.00	0.00	0.00
(b) Financial Assets	0.00	0.00	0.00
(i) Investments	0.00	0.00	0.00
(ii) Trade receivables	0.00	0.00	0.00
(iii) Cash and cash equivalents	2.93	4.81	5.31
(iv) Bank balances other than (iii) above	0.00	0.00	0.00
(v) Loans	0.00	0.00	0.00
(vi) Others (to be specified)	0.00	0.00	0.00
(c) Current Tax Assets (Net)	56.00	48.49	56.00
(d) Other current assets	0.01	21.06	0.03
Total Assets	589.99	576.05	587.08
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	325.00	325.00	325.00
(b) Other Equity	254.54	246.18	256.62
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	0.00	0.00	0.00
(ii) Trade payables	0.00	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00	0.00
(b) Provisions	0.00	0.00	0.00
(c) Deferred tax liabilities (Net)	0.00	0.00	0.00
(d) Other non-current liabilities	0.00	0.00	0.00
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	0.00	0.10	0.00
(ii) Trade payables	0.00	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (c))	0.00	0.00	0.00
(b) Other current liabilities	0.00	0.00	0.00
(c) Provisions	0.48	1.00	1.58
(d) Current Tax Liabilities (Net)	9.97	3.77	3.88
Total Equity and Liabilities	589.99	576.05	587.08

For GSL Securities Ltd.
GSL Securities Ltd.

 (S. K. Bagrodia) Director
 Managing Director
 DIN:00246168

Place : Mumbai

Date : 10/11/2025



GSL SECURITIES LIMITED
CIN NO: L65990MH1994PLC077417

CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Half-Year Ended		Year Ended
	30.09.2025 (Unaudited) Rs. In Lacs	30.09.2024 (Unaudited) Rs. In Lacs	31.03.2025 (Audited) Rs. In Lacs
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit / (Loss) after tax	(12.93)	(12.46)	(16.46)
Adjustments for :			
- Depreciation	-	0.01	0.01
- Deferred Tax Liabilities / (Assets)	0.01	0.01	0.02
- Interest received	-	-	-
- Profit / Loss on Sale of Shares	(5.35)	(1.66)	(1.68)
- Dividend received	-	-	-
Operating Profit / (Loss) before working capital changes	(18.27)	(14.10)	(18.11)
(Increase)/Decrease in current assets			
Current Tax Assets (Net)	-	-	(7.51)
Other Current Assets	0.01	(21.04)	-
Increase/(Decrease) in current liabilities			
Current Liabilities	(1.10)	(1.17)	(0.59)
Current Tax Liability (Net)	-	-	-
Net Cash used in Operating Activities	(19.36)	(36.31)	(26.21)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	-	-	-
Investment in Shares	-	(149.22)	(158.74)
Sale of Shares	16.98	75.88	75.90
Dividend received	-	-	-
Net Cash Generated From Investing Activities	16.98	(73.34)	(82.84)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Loan Taken from Director	-	0.10	-
Interest Received	-	-	-
Net Cash from Financing Activities	-	0.10	-
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	(2.38)	(109.55)	(109.05)
Cash and Cash Equivalents (Opening Balance)	5.31	114.36	114.36
Cash and Cash Equivalents (Closing Balance)	2.93	4.81	5.31

Notes: 1) Previous year figures have been regrouped and recast wherever necessary to confirm to the current period classification.

