

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street,
Mumbai-400001, MH

Date: 10th November, 2025

Scrip Code: 532829

Subject: Press Release for the Quarter and Half Year ended 30th September, 2025.

Dear Sir/Madam,

Please find enclosed copy of Press Release on the Limited Review Financial Results of the Company for the quarter and half year ended 30th September, 2025.

We request you to take the same on record.

Thanking You

Yours faithfully,
for **Lehar Footwears Limited**

Ritika Poddar
Company Secretary & Compliance Officer
ACS No. A65615



LEHAR FOOTWEARS LIMITED

A-243(A), Road No. 6, V.K.I. Area, Jaipur-302013, Raj (INDIA)

Phone : +91-141-4157777

W.- www.leharfootwear.com, E.-info@leharfootwear.com •

CIN No. : L15209RJ1994PLC008196



IWAE LIR Evawave ISTUDENT PU BLISS + ORTHO RELAX
Doctor of Your Feet

Lehar stepping into next phase of growth

- Successfully launched own Athleisure brand 'Rannr'
- High value tendering expected under PM Vishwakarma Scheme¹
- Demand recovery anticipated in footwear segment with reduction of GST
- Robust cash flows resulting in repayment of long-term debts and overall reduction in debt

November 10, 2025, Jaipur: Lehar Footwears Limited ('Lehar'), announced its result for quarter ended 30th September, 2025.

Financial Highlights:

(₹ Crores)

Particulars	Q2FY26	Q2FY25	H1FY26	H1FY25	FY25
Revenue	140.5	37.6	282.7	100.8	277.2
Operating Profit	12.6	4.5	25.3	10.4	26.1
Operating Margin	9.0%	11.9%	9.0%	10.3%	9.5%
Finance Cost	1.2	1.6	2.8	3.2	7.0
Depreciation	1.4	1.2	2.8	2.3	4.9
PBT	10.1	1.7	19.8	4.9	14.4
Income Tax	2.8	0.5	5.2	1.2	3.6
PAT	7.3	1.3	14.6	3.6	10.9

Financial Highlights:

- Delivered a strong performance in H1FY26, with sales rising to ₹282.7 crore from ₹100.8 crore in H1FY25 and ₹277.2 crore in FY25.
- PAT surged to ₹14.6 crore against ₹3.6 crore in H1FY25 and Rs 10.9 crore in FY25. PAT margin improved to 5.2% from 3.6%, driven by higher operating leverage.
- The company exhibited a notable improvement in working capital efficiency during H1FY26, supported by better collections and leaner inventory management.
- Debtor days improved sharply from 129 days to 60 days, inventory days reduced significantly from 122 to 37 days during the period as a result of:
 - Better credit discipline and enhanced cash conversion from sales
 - Efficient inventory planning with successful implementation of ERP
- Return on Capital Employed (RoCE) improved from 4.3% to 12.7% and Return on Equity (ROE) which improved from 3.4% to 12.0%.

¹ Lehar has already received two orders in its earlier phases



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Business Highlights: Footwear Business

- Reduction in GST rate on footwear priced up to ₹2,500 to 5% from 12%. This progressive reform is expected to significantly enhance consumer affordability, widen the addressable market, and catalyze the formalization and growth of India's footwear industry.
- Despite temporary moderation in demand due to deferment of purchase in anticipation of the GST revision, the Company delivered stable performance, reflecting its operational resilience.
- Healthy demand uptick during the festive season post the GST rate reduction, reviving after the subdued demand seen over the past two years affirming the expectations of renewed consumption momentum in the coming quarters.
- Lehar Footwear, with its strong presence in the mass and mid-market categories and diverse product portfolio is well positioned to capitalize on the expected demand revival.
- Footwear exports in H1FY26 stood at Rs 18.3 crore, now setting up country wise distribution to further enhance the export potential
- The Company has also commenced sales of its newly launched sports footwear line under the brand 'Rannr', which has received encouraging orders and enquiries. 'Rannr' launch was attended by over 200 dealers from across India, received positive market feedback and has further strengthened Lehar's distribution network.
- Maintaining its disciplined and strategic approach, the Company remained focused on profitability and working capital optimisation while advancing its sales transformation agenda.

Business Highlights: Toolkits Business

- The Government of India launched the 'PM Vishwakarma' Scheme in 2023-24, a flagship initiative aimed at empowering traditional artisans and craftspeople through skill development, modern tools, and financial assistance. The scheme has an initial budgetary outlay of ₹13,000 crore for a five-year period, up to FY 2027-28 (*Source: Press Release-Ministry of Micro, Small & Medium Enterprises dated December 21, 2023*)
- In the initial phase, approximately Rs 3,200 crore worth of orders were tendered. With supply under these tenders nearing completion, the Government is considering balance tenders of approximately Rs 9,800 crore is expected in next 18 months thus the scheme presents a significant opportunity for the company.
- Furthermore, government is under preparation of next phase of this scheme with larger outlay and expanded trades and increased beneficiaries.
- Lehar has adequate eligibility qualification for participating in the above tenders.



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Dancer of Your Feet

About Lehar Footwears Limited:

Lehar Footwears Ltd. is one of the leading regional mass-footwear manufacturers of high quality and stylish non-leather footwears since 1995. Company is selling its products under 'Lehar' brand through trade distribution channel, retail multi brand outlets, export markets, government schemes and ecommerce marketplaces. The Company has 5 manufacturing facilities situated at Jaipur, Kaladera (Chomu) and Kundli (Haryana).

Disclaimer:

Certain statements in this press release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Lehar Footwears Limited. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Lehar Footwears Limited does not intend, and is under no obligation, to update any forward-looking statement contained in this press release.



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