

November 10, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai -400001

SCRIP CODE: 542721

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 10, 2025

Pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the company in its Meeting held today i.e., **10th November, 2025** has, inter alia, considered and approved the **Standalone Unaudited Financial Results** of the company for the Quarter and half year ended **September 30, 2025**

An extract of the aforementioned results will be published in the newspapers in accordance with the Listing Regulations.

Kindly take the same on your record and oblige us.

The Board meeting commenced at 12:30 pm and concluded at 01:00 pm

Yours faithfully,

For ANAND RAYONS LIMITED



ANAND BAKSHI
(Managing Director)



ANAND RAYONS LIMITED

Registered Office: 305-306, Jay Sagar Complex, B/h. Sub Jail, Khatodara, Surat -395 002. Ph : +91-261-4005667

Web Site: www.anandrayons.com, Email: -info@anandrayons.com, anandrayonsltd@gmail.com, CIN: L51909GJ2018PLC104200

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30/09/2025

Sr. No.	PARTICULARS	(Rs. in Laacs)					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2025 Unaudited (CY Q2)	30/06/2025 Unaudited (CY Q1)	30/09/2024 Unaudited (PY Q2)	30/09/2025 Unaudited (CY - H1)	30/09/2024 Unaudited (PY - H1)	31/03/2025 Audited FY - 2024-25
I	REVENUE FROM OPERATIONS						
	Revenue from Operations	11225.43	7595.38	8294.91	18820.81	15325.43	31375.16
	Other Income	65.25	31.11	0.68	96.36	0.68	10.26
	TOTAL INCOME	11290.68	7626.49	8295.58	18917.17	15326.10	31385.43
II	EXPENSES :-						
	(i) Cost of Materials Consumed	10788.25	7332.03	7967.50	18120.28	14795.23	30075.18
	(ii) Employee Benefits Expense	43.68	37.61	31.42	81.29	65.39	144.65
	(iii) Finance Costs	40.53	18.41	90.09	58.94	124.58	265.85
	(iv) Depreciation and Amortization Expense	8.72	8.61	5.81	17.33	11.48	31.68
	(v) Other Expenses	259.67	112.13	93.85	371.80	170.15	402.92
	TOTAL EXPENSES	11140.84	7508.79	8188.67	18649.63	15166.83	30920.29
III	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS & TAX (I - II)	149.83	117.71	106.91	267.54	159.27	465.14
IV	EXCEPTIONAL ITEMS	-	-	-	-	-	-
V	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (III - IV)	149.83	117.71	106.91	267.54	159.27	465.14
VI	EXTRAORDINARY ITEMS	-	-	-	-	-	-
VII	PROFIT BEFORE TAX (V - VI)	149.83	117.71	106.91	267.54	159.27	465.14
VIII	TAX EXPENSE :-						
	(i) Current Tax	-	-	-	-	-	120.87
	(ii) Deferred Tax	-	-	-	-	-	(2.98)
IX	PROFIT/(LOSS) FOR THE PERIOD AFTER TAX (VII - VIII)	149.83	117.71	106.91	267.54	159.27	347.25
X	OTHER COMPREHENSIVE INCOME						
	Item that will not be reclassified to Profit or Loss (Consisting of remeasurement of net defined benefit liabilities)	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
XI	TOTAL COMPREHENSIVE INCOME FOR THE YEAR (IX + X)	149.83	117.71	106.91	267.54	159.27	347.25
XI	Paid-up Equity Share Capital (Face value of Rs. 10/-	212.99	210.08	149.85	212.99	149.85	183.83
XII	Other Equity (excluding revaluation reserves)	-	-	-	-	-	4784.94
XIII	EARNINGS PER EQUITY SHARE :-						
	(i) Basic	0.70	0.56	0.71	1.26	1.06	1.89
	(ii) Diluted	0.72	0.57	0.71	1.28	1.06	2.24

SURAT :- 10th November, 2025



ANAND RAYONS LIMITED

For and on behalf of Board of Directors of
ANAND RAYONS LIMITED

Anand Gokul Bakshi
Anand Gokul Bakshi
Chairman - 01942639

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NOTES :-

- (1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 10th November, 2025. The Statutory Auditors have carried out the results for the Quarter and Half Year Ended 30th September, 2025.
- (2) These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- (3) The Company is operating in Textile Business only; therefore, there is only one reportable segment in accordance with the Accounting Standards AS - 17 issued by ICAI.
- (4) Figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.



For ANAND RAYONS LIMITED

Auth. Signatory / Director

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Standalone Statement of Assets & Liabilities

(Rs. in Lacs)

Sr. No.	PARTICULARS	Half Year Ended 30/09/2025	Year Ended 31/03/2025
I	<u>ASSETS :-</u>		
	NON-CURRENT ASSETS :-		
	(a) Fixed Assets :-		
	(i) Tangible Assets	119.56	135.28
	(b) Non-Current Investment	4.00	4.00
	(c) Deferred Tax Assets (Net)	8.34	8.34
	(d) Other Non-Current Assets	207.43	85.22
	Sub Total Non-Current Assets	339.34	232.85
	CURRENT ASSETS :-		
	(a) Inventories	1146.31	1436.97
	(b) Trade Receivables	8278.47	4900.03
	(c) Cash and Cash Equivalents	2870.13	2363.78
	(d) Short-Term Loans and Advances	2413.72	956.93
	Sub Total Current Assets	14708.63	9657.70
	TOTAL ASSETS	15047.96	9890.55
II	<u>EQUITY AND LIABILITIES :-</u>		
	SHAREHOLDERS' FUNDS :-		
	(a) Share Capital	2129.90	1838.27
	(b) Reserves and Surplus	7035.54	4784.94
	(c) Money received against Share Warrant	496.81	1065.48
	Total Shareholder's Funds	9662.25	7688.69
	NON-CURRENT LIABILITIES :-		
	Financial Liabilities		
	(a) Long Term Borrowing	317.09	398.77
	Sub Total Non-Current Liabilities	317.09	398.77
	CURRENT LIABILITIES :-		
	Financial Liabilities		
	(a) Short Term Borrowings	2619.73	1211.73
	(b) Trade Payable		
	Total Outstanding dues of Micro and Small Enterprises	-	-
	Total Outstanding dues of creditors other than Micro and Small Enterprises	846.66	414.28
	(c) Other Current Liabilities		
	Total Outstanding dues of Micro and Small Enterprises	-	-
	Total Outstanding dues of creditors other than Micro and Small Enterprises	1602.23	53.96
	(d) Short Term Provisions	-	123.12
	Sub Total Non-Current Liabilities	5068.63	1803.09
	TOTAL EQUITY AND LIABILITIES	15047.96	9890.55

For and on behalf of Board of Directors of
ANAND RAYONS LIMITED


Anand Gokul Bakshi
Chairman - 01942639

SURAT :- 10th November, 2025

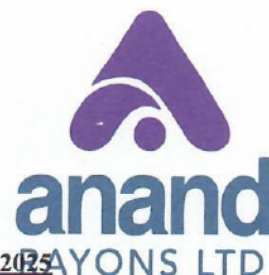


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ANAND RAYONS LIMITED



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September, 2025

PARTICULAR	(Rs. in Laes)	
	30/09/2025	31/03/2025

A. CASH FLOWS FROM OPERATING ACTIVITIES :-

Net Profit before taxation from continuing operation (as stated)	267.54	465.14
Non cash adjustments to reconcile profit before tax to net cash flows :-		
❖ Depreciation and Amortisation Expenses	17.33	31.68
❖ Interest Income	(90.62)	(9.13)
❖ Dividend Income	(0.49)	(1.14)
❖ Interest Expenses	50.37	257.07
❖ (Gain) / Loss on Sale of Investment	-	-
❖ Net Prior Year's Adjustment	-	-
❖ Effect of Exchange Rate Change	-	-
❖ Loss / (Profit) on Sale / Discarded Assets (Net)	-	-
Operating Profit before Working Capital Changes (as stated)	244.12	743.63
Movement in Woking Capital :-		
❖ (Increase) / Decrease in Trade & Other Receivables	(3378.44)	(731.95)
❖ (Increase) / Decrease in Inventories	290.66	(776.31)
❖ (Increase) / Decrease in Loans and Advance	543.77	2313.15
❖ Increase / (Decrease) in Deferred Tax Liabilities	-	-
❖ (Increase) / Decrease in Deferred Tax Assets	-	(2.98)
❖ (Increase) / Decrease in Trade & Other Payables	1857.53	(304.48)
Cash Generated from Operations	(442.36)	1241.05
❖ Net Prior Year's Adjustment	-	-
❖ Income - Taxes Paid	-	(117.89)
Net Cash from Operating Activities (A)	(442.36)	1123.16

B. CASH FLOWS FROM INVESTING ACTIVITIES :-

❖ Purchase of Fixed Assets	(1.60)	(79.69)
❖ Sale of Fixed Assets	-	-
❖ Proceeds from Sale of Investment	-	-
❖ (Purchase) / Sale of Investment	-	-
❖ Interest Income	90.62	9.13
❖ Dividend Income	0.49	1.14
❖ Increase / (Decrease) in Inter Corporate Deposit	-	-
❖ (Increase) / Decrease in Bank Deposit / Inter Corporate Advance	(2122.78)	(2362.93)
Net Cash (Used in) from Investing Activities. (B)	(2033.27)	(2432.36)



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PARTICULAR	(Rs. in Lacs)	
	30/09/2025	31/03/2025

C. CASH FLOWS FROM FINANCING ACTIVITIES :-

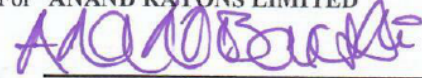
❖ Proceeds from Issue of Share Capital & Share Application Money	291.63	339.80
❖ Share Application Money	-	-
❖ Share Premium	1983.06	2310.64
❖ Reserve & Surplus (DDT, Div. Tax Etc.)	-	-
❖ Money received against Share Warrant	(568.67)	1065.48
❖ Proceeds from Long - Term Borrowings	-	-
❖ Re-payment of Long - Term Borrowings	(81.68)	(138.07)
❖ Short Term Borrowings (Net)	1408.00	(1150.50)
❖ Interest Paid	(50.37)	(257.07)
❖ Dividend Paid	-	-
Net Cash (Used in) Financing Activities.. (C)	2981.98	2170.28
Net Increase / (Decrease) in Cash and Cash Equivalents during the year (A + B + C)	506.35	861.08
 Cash and Cash Equivalents at the beginning of the year	 2363.78	 1502.70
CASH AND CASH EQUIVALENTS AS AT THE END OF THE HALF YEAR	2870.13	2363.78



SURAT : - 10th November, 2025

For and on behalf of the Board of Directors of

For ANAND RAYONS LIMITED



Anand Gokul Bakshi

Chairman - 01942639

SURAT : - 10th November, 2025

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M. R. Bombaywala & Co.

CHARTERED ACCOUNTANTS

GSTIN : 24ABGFM0209A1Z3

ICAI Firm Reg. No :- 123117W

Office: 509-510, 5th Floor,
Union Trade Centre (UTC),
Beside Apple Hospital, Udhna Darwaja,
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E-mail : mrbombaywala@yahoo.com
Website : camrb.co.in

INDEPENDENT AUDITOR'S REVIEW REPORT

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

Board of Directors,

ANAND RAYONS LIMITED

305-306, Jay Sagar Complex,

Opp Sub Jail, Khatodara,

SURAT - 395002

- 1 We have reviewed the accompanying statement of Unaudited Standalone Financial result of **ANAND RAYONS LIMITED** for the Quarter and Half Year ended on 30th September, 2025 (the "statement") attached herewith, being submitted by the Company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended) the 'Listing Regulations').

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

- 2 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





M. R. Bombaywala & Co.

CHARTERED ACCOUNTANTS

GSTIN : 24ABGFM0209A1Z3

ICAI Firm Reg. No :- 123117W

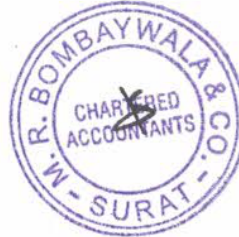
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Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of The Companies Act, 2013, read with relevant Rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M. R. BOMBAYWALA & CO.**
Chartered Accountants

B. Mukesh R.



SURAT : - 10th November, 2025

CA Mukesh R. Bombaywala
Partner : Mem. No. 041562
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ICAI Firm Reg. No. : 123117W
UDIN : 25041562BMICGA2457