

# BIL ENERGY SYSTEMS LIMITED



Dated: 10<sup>th</sup> December, 2019

To,

Department of Corporate Services  
BSE Ltd.  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

Stock Code 533321

The Manager-Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

Stock Code BILENERGY

Dear Sir/ Madam

**Sub: Related Party Transactions as per regulations 23(9).**

In compliance of Regulation 23(9) of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, enclosed herewith the Disclosure of Related Party Transactions on consolidated basis for the half year starting from 01<sup>st</sup> April, 2019 to 30<sup>th</sup> September, 2019.

Kindly take the same on your records.

Thanking You,

Yours faithfully,  
For Bil Energy Systems Limited

Suresh Sakhamore  
Director

DIN: 06873425



Registered office: S-105, 1<sup>st</sup> Floor, Rajiv Gandhi Commercial Complex, Ekta Nagar,  
Kandivali (West), Mumbai- 400 067, India.

Tel: +91 22 2867 0603/04, Website: [www.bilenergy.com](http://www.bilenergy.com), email: [investors@bilenergy.com](mailto:investors@bilenergy.com), CIN:  
L28995MH2010PLC199691

## RELATED PARTY DISCLOSURES FOR THE PERIOD 1.04.2019 TO 30.09.2019

## (a) The Company had transactions with the following related parties

Sr.No	Name of the Related Party	Relationship
1	Bilpower Limited	Associate
2	Tarapur Transformers Limited	Associate
3	Suresh kumr Choudhary	Key Management Personnel
4	Kiren Shrivastav	Key Management Personnel
5	Rajendra Kumar Choudhary	Key Management Personnel
6	Suresh More	Key Management Personnel
7	Harsh Choudhary	Relative of KMP
8	K2K Consultancy Services Pvt. Ltd	Company of relative of KMP
9	Choudhary Global Limited	Company of relative of KMP

## (b) Related party transactions

(₹ in Lacs)

Sr.No	Nature of Transactions	Nature of Relationship			Total of Transaction
		Associates	Key Management Personnel (KMP)	Relative of KMP & their Proprietary/ Company Concern	
1	Sale of Goods	66.66	-	-	66.66
2	Purchase of Goods	-	-	-	-
3	Receiving of Services				
	A) Payment of Remuneration	-	0.83	5.00	5.83
	B) Rent Expenses	-	-	0.90	0.90
4	Finance (Including Loans & Equity Contributions on Cash or Kind)				
	A) Loans & Advances Received	-	-	-	-
	B) Loans & Advances Given	9.81	-	-	9.81
5	Outstanding as at 30th Sept 2019 Loans & Advances Given	141.07	5.63	-	146.70

Note:- Figures in Brackets Relate to Previous Year

## Disclosure in respect of Material Related Party Transactions During the year :

1 Sale of Goods includes :-

Tarapur Transformers Limited ₹. 66.66 Lacs

2 Receiving of Services -

A) Payment of Remuneration includes :-

Rajendra Kumar Choudhary ₹ 5.00 Lacs

Suresh More ₹ 0.83 Lacs

B) Rent Expenses :-

Harsh Choudhary ₹. 0.90 Lacs

3 Finance (Including Loans &amp; Equity Contributions on Cash or Kind)

A) Loans &amp; Advances Given includes :-

Tarapur Transformers Limited ₹ 8.75 Lacs

Bilpower Limited ₹ 1.06 Lacs

4 Outstanding as at 30th Sept 2019

Loans &amp; Advances Given :-

Kiren Shrivastav ₹ 0.50 Lacs, Suresh More 5.13 Lacs

Tarapur Transformers Ltd. ₹ 141.07 Lacs

