



Date: 14.11.2019

**To
The Assistant General Manager
The Bombay Stock Exchange Limited
Department of Corporate Services
PJ Tower, Dalal Street, Mumbai —400001**

Sub: Outcome of the Board Meeting held on 14th November 2019

Ref: BSE Scrip Code 532414 & CSE Scrip Code 10019274

Dear Sir/Madam,

This is to inform you that the Board of Directors had in their meeting held on Thursday, 14th November 2019, considered and approved, inter alia the following businesses:

1. Considered and approved the Un-audited Financial results of the Company for the Quarter and Half year ended on September 30, 2019.
2. Considered and approved the appointment of Mr. Neeraj Kaushik as Additional Director under Executive category of the Company with immediate effect.
3. Re-constitution of the Committees for effective management and day-to-day monitoring of Business in the company.
4. Approved the Technical Audit for improving the performance of the Company.

Kindly take the same on record.

Thanking You,

For IKF Technologies Limited

Chitra Jaiswal

**Chitra Jaiswal
Company Secretary & Compliance Officer**

**CC:
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata— 700001**

IKF Technologies Limited

3rd Floor, Plot J-1/12, Block : EP & GP Sector V, Salt Lake, Kolkata - 700 091
Telephone : +91 33 2357 2610, Fax : +91 33 2357 2612, E-mail : info@ikftech.in
Website : www.ikf-technologies.com • CIN - L72200WB2000PLC111253



Agarwal Vishwanath & Associates
Chartered Accountants

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133/1/1A, S.N.Banerjee Road
3rd Floor, Kolkata - 700 013
Phone: + 91 33 2229 0635/0076
E-mail : avacafirm@gmail.com
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**Independent Auditor's Review Report on the Unaudited Quarterly and Year to Date
Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to
The Board of Directors
IKF Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of IKF Technologies Limited (the "Company") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

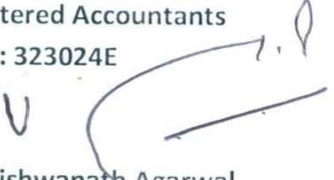
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A



information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed or that it contains any material misstatement .

For Agarwal Vishwanath & Associates,
Chartered Accountants
FRN : 323024E

U 
CA Vishwanath Agarwal
Membership No.054806
Partner



Place : Kolkata
Date : 14.11.19



Agarwal Vishwanath & Associates
Chartered Accountants

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Independent Auditor's Review Report on the Unaudited Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
IKF Technologies Limited

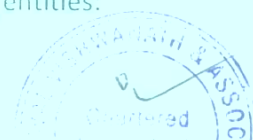
1. We have reviewed the accompanying statement of unaudited Consolidated financial results of IKF Technologies Limited (the "Holding Company") and its subsidiary (the after tax and total comprehensive income of its associate) for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the unaudited results of the following entities:

1. IKF Greenfuel Limited. – Subsidiary
2. IKF Inc – Subsidiary
3. IKF Insurance Marketing Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

6. The accompanying unaudited Consolidated Financial Results includes unaudited interim financial statement and other unaudited financial information in respect of its subsidiary whose interim financial results reflects total revenue of Rs. Nil. and Rs. Nil, total net profit after tax of Rs.(1920) and Rs Nil and total comprehensive income of Rs.(1920) and Rs. Nil, for the quarter ended September 30,2019 and for the period from April 1, 2019 to September 30, 2019, respectively, as considered in the unaudited consolidated financial results. The unaudited

For and on behalf of the auditor,

Chartered Accountant

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Dr. Subramanian K. Srinivasan

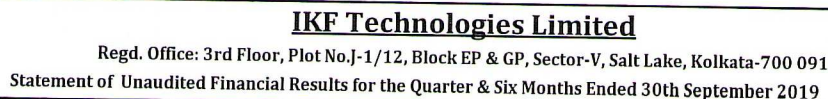
Chartered Accountant

Signature

Place: Chennai

Date: 04.10.2019





1. 2008-2009-2010-2011-2012-2013-2014-2015-2016-2017-2018-2019-2020-2021-2022-2023-2024-2025-2026-2027-2028-2029-2030-2031-2032-2033-2034-2035-2036-2037-2038-2039-2040-2041-2042-2043-2044-2045-2046-2047-2048-2049-2050-2051-2052-2053-2054-2055-2056-2057-2058-2059-2060-2061-2062-2063-2064-2065-2066-2067-2068-2069-2070-2071-2072-2073-2074-2075-2076-2077-2078-2079-2080-2081-2082-2083-2084-2085-2086-2087-2088-2089-2090-2091-2092-2093-2094-2095-2096-2097-2098-2099-2100-2101-2102-2103-2104-2105-2106-2107-2108-2109-2110-2111-2112-2113-2114-2115-2116-2117-2118-2119-2120-2121-2122-2123-2124-2125-2126-2127-2128-2129-2130-2131-2132-2133-2134-2135-2136-2137-2138-2139-2140-2141-2142-2143-2144-2145-2146-2147-2148-2149-2150-2151-2152-2153-2154-2155-2156-2157-2158-2159-2160-2161-2162-2163-2164-2165-2166-2167-2168-2169-2170-2171-2172-2173-2174-2175-2176-2177-2178-2179-2180-2181-2182-2183-2184-2185-2186-2187-2188-2189-2190-2191-2192-2193-2194-2195-2196-2197-2198-2199-2200-2201-2202-2203-2204-2205-2206-2207-2208-2209-2210-2211-2212-2213-2214-2215-2216-2217-2218-2219-2220-2221-2222-2223-2224-2225-2226-2227-2228-2229-2230-2231-2232-2233-2234-2235-2236-2237-2238-2239-2240-2241-2242-2243-2244-2245-2246-2247-2248-2249-2250-2251-2252-2253-2254-2255-2256-2257-2258-2259-2260-2261-2262-2263-2264-2265-2266-2267-2268-2269-2270-2271-2272-2273-2274-2275-2276-2277-2278-2279-2280-2281-2282-2283-2284-2285-2286-2287-2288-2289-2290-2291-2292-2293-2294-2295-2296-2297-2298-2299-2300-2301-2302-2303-2304-2305-2306-2307-2308-2309-2310-2311-2312-2313-2314-2315-2316-2317-2318-2319-2320-2321-2322-2323-2324-2325-2326-2327-2328-2329-2330-2331-2332-2333-2334-2335-2336-2337-2338-2339-2340-2341-2342-2343-2344-2345-2346-2347-2348-2349-2350-2351-2352-2353-2354-2355-2356-2357-2358-2359-2360-2361-2362-2363-2364-2365-2366-2367-2368-2369-2370-2371-2372-2373-2374-2375-2376-2377-2378-2379-2380-2381-2382-2383-2384-2385-2386-2387-2388-2389-2390-2391-2392-2393-2394-2395-2396-2397-2398-2399-2400-2401-2402-2403-2404-2405-2406-2407-2408-2409-2410-2411-2412-2413-2414-2415-2416-2417-2418-2419-2420-2421-2422-2423-2424-2425-2426-2427-2428-2429-2430-2431-2432-2433-2434-2435-2436-2437-2438-2439-2440-2441-2442-2443-2444-2445-2446-2447-2448-2449-2450-2451-2452-2453-2454-2455-2456-2457-2458-2459-2460-2461-2462-2463-2464-2465-2466-2467-2468-2469-2470-2471-2472-2473-2474-2475-2476-2477-2478-2479-2480-2481-2482-2483-2484-2485-2486-2487-2488-2489-2490-2491-2492-2493-2494-2495-2496-2497-2498-2499-2500-2501-2502-2503-2504-2505-2506-2507-2508-2509-2510-2511-2512-2513-2514-2515-2516-2517-2518-2519-2520-2521-2522-2523-2524-2525-2526-2527-2528-2529-2530-2531-2532-2533-2534-2535-2536-2537-2538-2539-2540-2541-2542-2543-2544-2545-2546-2547-2548-2549-2550-2551-2552-2553-2554-2555-2556-2557-2558-2559-2560-2561-2562-2563-2564-2565-2566-2567-2568-2569-2570-2571-2572-2573-2574-2575-2576-2577-2578-2579-2580-2581-2582-2583-2584-2585-2586-2587-2588-2589-2590-2591-2592-2593-2594-2595-2596-2597-2598-2599-2600-2601-2602-2603-2604-2605-2606-2607-2608-2609-2610-2611-2612-2613-2614-2615-2616-2617-2618-2619-2620-2621-2622-2623-2624-2625-2626-2627-2628-2629-2630-2631-2632-2633-2634-2635-2636-2637-2638-2639-2640-2641-2642-2643-2644-2645-2646-2647-2648-2649-2650-2651-2652-2653-2654-2655-2656-2657-2658-2659-2660-2661-2662-2663-2664-2665-2666-2667-2668-2669-2670-2671-2672-2673-2674-2675-2676-2677-2678-2679-2680-2681-2682-2683-2684-2685-2686-2687-2688-2689-2690-2691-2692-2693-2694-2695-2696-2697-2698-2699-2700-2701-2702-2703-2704-2705-2706-2707-2708-2709-2710-2711-2712-2713-2714-2715-2716-2717-2718-2719-2720-2721-2722-2723-2724-2725-2726-2727-2728-2729-2730-2731-2732-2733-2734-2735-2736-2737-2738-2739-2740-2741-2742-2743-2744-2745-2746-2747-2748-2749-2750-2751-2752-2753-2754-2755-2756-2757-2758-2759-2760-2761-2762-2763-2764-2765-2766-2767-2768-2769-2770-2771-2772-2773-2774-2775-2776-2777-2778-2779-2780-2781-2782-2783-2784-2785-2786-2787-2788-2789-2790-2791-2792-2793-2794-2795-2796-2797-2798-2799-2800-2801-2802-2803-2804-2805-2806-2807-2808-2809-2810-2811-2812-2813-2814-2815-2816-2817-2818-2819-2820-2821-2822-2823-2824-282



IKF TECHNOLOGIES LIMITED

UNAUDITED CASH FLOW STATEMENT

Particulars	Standalone				Consolidated			
	Half yearly ended 30th September 2019		Half yearly ended 30th September 2018		Half yearly ended 30th September 2019		Half yearly ended 30th September 2018	
A. CASH FLOW FROM OPERATING ACTIVITIES								
Profit before exceptional items and tax		(25.18)		15.36		(25.20)		41.59
<i>Adjustments to reconcile profit before exceptional items and tax to net cash flow provided by operating activities</i>								
Depreciation and amortisation expense	53.79		123.70		53.79		123.70	
Finance costs	32.18		62.46		32.18		62.46	
Interest income	3.12		8.53		3.12		8.53	

Chika Toke

IKF Technologies Limited

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IKF TECHNOLOGIES LIMITED

Regd. Office: 3rd Floor, Plot No.J-1/12, Block EP & GP, Sector-V, Salt Lake, Kolkata-700 091

Half yearly Standalone **BALANCE SHEET** as at 30th September, 2019

(Rs. In Lacs)

Particulars	As at 30th September 2019		As at 30th September 2018	
I. ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment	386.60		436.39	
(b) Capital work in progress	4,187.43		4,105.32	
(c) Investments in Subsidiary & Associate	3,098.22		3,098.22	
(d) Financial assets				
(i) Non-current Investments	222.00		408.00	
(ii) Other financial assets	3,159.53		4,043.00	



Chitra Debbar

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Half yearly Consolidated **BALANCE SHEET** as at 30th September, 2019

(Rs. In Lacs)

Particulars	As at 30th September 2019		As at 31st March 2019	
I. ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment	2,639.90		2,678.53	
(b) Capital work in progress	4,187.43		4,173.61	
(c) Investments in Subsidiary & Associate	2.48		2.48	
(d) Financial assets	-			
(i) Non current Investments	222.00		222.00	
(ii) Other financial assets	4,700.78		5,646.48	
(e) Deferred tax assets (net)	411.21		411.47	
(f) Non current tax assets (net)	212.31	12,376.11	213.11	13,347.67
(2) Current assets				
(a) Financial assets				
(i) Current Investments	115.58		115.58	
(ii) Trade and other receivables	8,789.06		9,243.17	
(iii) Inventories	60.34			
(iv) Cash and cash equivalents	(9.19)		11.85	
(v) Other bank balances	-		25.27	
(vi) Other financial assets	203.93		485.71	
(b) Other current assets	70.96	9,230.68	507.51	10,389.09
Total Assets		21,606.79		23,736.76
II. EQUITY AND LIABILITIES				
(1) Equity				
(a) Share Capital	4,305.81		4,305.81	
(b) Other Equity	9,186.98	13,492.79	9,212.46	13,518.27
(2) Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	159.20		215.09	
(ii) Trade payables	5,367.24			