

GSL NOVA PETROCHEMICALS LIMITED

Unaudited Cash Flow Statement for the half year ended 30/09/2019

(Rs. in Lakhs)

PARTICULARS	Half Year Ended 30/09/19	Year Ended 31/03/19
A: Cash from Operating Activities :		
Net Profit before Tax	2225.64	1.19
Adjustment For :		
Depreciation	0.03	0.34
Finance costs	1.33	46.80
Borrowing Written off during the period	(2,253.53)	Nil
Provision for Expected Credit Loss	Nil	(23.49)
Provision for Doubtful Advances	Nil	103.52
Loss on Sale of Property, Plant and Equipment	Nil	372.84
Loss on investments designated at fair value through profit and loss	Nil	0.12
Interest Income	(14.94)	(0.24)
	<u>(2,267.11)</u>	<u>499.89</u>
Operating Profit Before Working Capital Changes:	(41.47)	501.00

Adjustment For :		
Decrease/(increase) in Other Non Current Assets	0.73	80.38
Decrease/(increase) in Trade Receivables	60.21	207.60
Decrease/(increase) in Other Current Assets	209.09	(273.82)
Increase/(decrease) in Trade Payables	(27.82)	(5.98)
Increase/(decrease) in Other Current Financial Liability	(8.15)	(23.65)
Increase/(decrease) in Other Current Liabilities	(0.30)	(421.72)
	<u>233.76</u>	<u>(137)</u>
Cash Generated From Operations	192.29	64
Income Tax Paid	(1.53)	(5.16)
	<u>(1.53)</u>	<u>(5)</u>
Net Cash From Operating Activities (A)	190.76	59
B: Cash Flow From Investment Activities :		
Purchase of Property, Plant and Equipment	Nil	(0.26)
Sale of Fixed Assets	Nil	480.90
Decrease/(increase) in bank deposits	Nil	(0.23)
Interest income	14.94	0.24
Net Cash from Investment Activities (B)	14.94	481
C: Cash Flow From Financing Activities :		
Proceeds of Current Borrowings	Nil	213.63
Repayment of Current Borrowings	(205.10)	(680.61)
Finance Costs Paid	(3.60)	(78.67)
Net Cash from Financing Activities (C)	(208.70)	(546)
Net Increase in Cash & Cash Equivalents	(3.00)	(6.27)
Cash & Cash Equivalents at the Beginning	5.36	11.63
Cash & Cash Equivalents at the End	2.36	5.36

Notes :
The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Indian Accounting Standard - 7 "Statement of Cash Flows".

For **GSL NOVA PETROCHEMICALS LTD**

Director

GSL NOVA PETROCHEMICALS LIMITED.

Registered Office : 396/403 , Moraiya Village , Sarkhej-Bavla Highway , Tal. Sanand , District : Ahmedabad
CIN- L70101GJ1993PLC020927 Email -edp@novapetro.com , Web - www.novapetro.com

(Rs. in Lakhs)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER,2019

Sr. No.	PARTICULARS	Quarter ended on			Half year ended on		Year ended on
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	Nil	Nil	Nil	Nil	Nil	Nil
II	Other Income	21.30	2.33	593.77	23.63	597.08	620.84
III	Total Income (I+II)	21.30	2.33	593.77	23.63	597.08	620.84
IV	EXPENSES						
	Cost of Material Consumed	Nil	Nil	Nil	Nil	Nil	Nil
	Purchases of stock in trade	Nil	Nil	Nil	Nil	Nil	Nil
	Changes in inventories of finished goods, stock in trade and work in progress	Nil	Nil	Nil	Nil	Nil	Nil
	Excise duty	Nil	Nil	Nil	Nil	Nil	Nil
	Employee benefits expense	Nil	Nil	2.41	Nil	4.82	8.33
	Finance Cost	0.25	1.08	14.20	1.33	42.73	46.8
	Depreciation and amortization expense	0.02	0.01	0.02	0.03	0.31	0.34
	Other expenses	50.16	Nil	215.10	50.16	394.89	564.18
	Total Expense (IV)	50.43	1.09	231.73	51.52	442.75	619.65
V	Profit / (Loss) before Exceptional Items and tax (III-IV)	(29.13)	1.24	362.04	(27.89)	154.33	1.19
VI	Exceptional Income	2,253.53	Nil	Nil	2,253.53	Nil	Nil
VII	Profit / (Loss) before tax (V-VI)	2,224.40	1.24	362.04	2,225.64	154.33	1.19
VIII	Tax Expenses:						
	Current tax	Nil	Nil	Nil	Nil	Nil	Nil
	Deferred tax	Nil	Nil	Nil	Nil	Nil	Nil
	Short Provision of Income Tax of Earlier Years	Nil	Nil	Nil	Nil	Nil	Nil
IX	Profit / (Loss) for the period (VII-VIII)	2,224.40	1.24	362.04	2,225.64	154.33	1.19
X	Other Comprehensive Income / (Loss) (Net of Tax) (OCI)	Nil	Nil	Nil	Nil	Nil	Nil
XI	Total Comprehensive Income	2,224.40	1.24	362.04	2,225.64	154.33	1.19
XII	Paid up Equity Share Capital (face value of Rs. 5 each)	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00
XIII	Earnings per equity share (not annualised)						
	(1) Basic	8.24	0.00	1.34	8.24	0.57	0.00
	(2) Diluted	8.24	0.00	1.34	8.24	0.57	0.00

Notes :

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th November 2019.
- The Statutory auditors have performed a " Limited Review" of the above Unaudited Financial Results for the quarter and half year ended September 30, 2019.
- The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules , 2015 (Ind AS) prescribed under Section 133 of the Companies Act , 2013 and other recognized accounting practices and policies to the extent applicable.
- The company has only one reportable segment i.e."Real Estate", hence separate disclosure for segment reporting is not applicable to the company.
- Figures for the previous reporting periods have been regrouped/ recast and rearranged, wherever necessary.

For & On Behalf of Board of Directors
of GSL Nova Petrochemicals Limited


Sunilkumar Gupta
Managing Director
DIN: 00008344

Place : Ahmedabad
Date : 14.11.2019

GSL Nova Petrochemicals Ltd
Unaudited Statement of Assets and Liabilities as at 30th September ,2019

(Rs. in lakhs)

Particulars		As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	0.15	0.17
	(b) Capital Work-in-Progress	Nil	Nil
	(c) Intangible Assets	0.18	0.19
	(d) Financial Assets		
	(i) Investments	0.00	0.61
	(e) Other Non-Current Assets	141.38	131.55
	Total Non - Current Assets	141.71	132.52
2	Current Assets		
	(a) Inventories	Nil	Nil
	(b) Financial Assets		
	(i) Trade Receivables	0.00	60.21
	(ii) Cash and Cash Equivalents	2.36	5.36
	(iii) Other Bank Balances	3.98	3.98
	(c) Current Tax Assets (Net)	0.03	8.33
	(d) Other Current Assets	26.33	235.42
	Total Current Assets	32.70	313.30
	Total Assets (1+2)	174.41	445.82
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share Capital	1350.00	1350.00
	(b) Other Equity	(4,008.65)	(6,234.30)
	Total Equity	(2,658.65)	(4,884.30)
	LIABILITIES		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	Nil	Nil
	(b) Deferred Tax Liabilities (Net)	Nil	Nil
	Total Non - Current Liabilities	Nil	Nil
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1386.02	1563.85
	(ii) Trade Payables	1429.05	1456.87
	(a) Due to Micro & Small Enterprises	Nil	Nil
	(b) Due to other than Micro & Small Enterprises	0.00	0.00
	(iii) Other Financial Liabilities	4.05	4.05
	Total Current Liabilities	2819.12	3024.77
	Total Current Liabilities	2819.12	3024.77
	Total Equity and Liabilities (1+2+3)	174.41	445.82

FOR GSL NOVA PETROCHEMICALS LTD

Director