



Precision Electronics Limited

Date: December 10, 2020

PEL/BSE/2020-21/24

To,
Bombay Stock Exchange Limited,
Dept. Of Investor Services,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 517258

Sub: Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015.
Ref.: Precision Electronics Limited

Dear Madam/Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are forwarding herewith the disclosure of Related Party Transactions for the half year ended 30.09.2020. The above is for your information and records.

Thanking You,
For Precision Electronics Limited

Veenita Pur
Company Secretary cum
Compliance Officer



M/S PRECISION ELECTRONICS LTD.

TRANSACTION WITH RELATED PARTIES & KEY MANAGEMENT PERSONNEL

S.NO.	PARTICULARS		AMOUNT 30.09.20	TOTAL	
1	<u>TRANSACTIONS WITH RELATED PARTIES :</u>				
	<u>Relative of the Key Management Personnel and Their Enterprises/Associates Where the transaction have been taken Place.</u>				
A	<u>Rent</u>				
1	Ashok Kanodia (HUF)	Managing Director of the Company is Karta in HUF	Rent of Registered Office	60,000	60,000
2	Dinanath Kanoria & Co.	Managing Director of the Company is Partner	Rent of Branch Office	19,800	19,800
			79,800	79,800	
B	<u>Amount Payable</u>				
1	Ashok Kanodia (HUF)	Managing Director of the Company is Karta in HUF	Rent Payable as	30,000	30,000
2	Victoria Auto Pvt.Ltd.	Director of the Company is Managing Director	Purchase	38,350	38,350
			68,350	68,350	
2	<u>KEY MANAGEMENT PERSONNEL:</u>				
A	<u>Remuneration including Perquisites</u>				
1	Ashok Kanodia	Managing Director	Perquisites (medical reimbursement)	108,714	108,714
2	Ashok Kanodia	Mananging Director	Salary	1,329,702	1,329,702
3	Ashok Kanodia	Mananging Director	Perquisites(car expenses)	19,800	19,800
4	Nikhil Kanodia	Director	Perquisites (medical reimbursement)	108,714	108,714
5	Nikhil Kanodia	Director	Salary	2,743,714	2,743,714
6	Nikhil Kanodia	Director	Perquisites(car expenses)	19,800	19,800
7	Nikhil Kanodia	Director	other allowance	-	-
			4,330,444	4,330,444	
B	<u>Interest</u>				
1	Ashok Kanodia	Mananging Director	Interest on Loan	2,593,486	2,593,486
2	Nikhil Kanodia	Director	Interest on Loan	172,602	172,602
			2,766,088	2,766,088	
C	<u>Salary</u>				
1	Veenita Puri	Company secretary	Salary	143,969	143,969
2	Veenita Puri	Company secretary	HRA	47,500	47,500
3	Veenita Puri	Company secretary	Transport Allowance	6,400	6,400
4	Veenita Puri	Company secretary	Other Allowance	38,803	38,803
6	Veenita Puri	Company secretary	Children Allowance	800	800
7	Jagjit Singh chopra	C.F.O	Salary	385,000	385,000
8	Jagjit Singh chopra	C.F.O	Children Allowance	1,000	1,000
9	Jagjit Singh chopra	C.F.O	Transport Allowance	8,000	8,000
10	Jagjit Singh chopra	C.F.O	HRA	192,500	192,500
11	Jagjit Singh chopra	C.F.O	Other Allowance	368,130	368,130
			1,192,102	1,192,102	
D	<u>Unsecured Loan</u>				
1	Ashok Kanodia	Managing Director	Loan (OP.BAL)	57,475,570	
			taken during the year repayment	0	0
			cl. Balance	57,475,570	
2	Nikhil Kanodia	Director	Loan (OP.BAL)	7,000,000	
			taken during the year repayment	0	7,000,000
			cl. Balance	-	

For Precision Electronics Ltd.

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E		<u>Amount Payable other than Unsecured loan</u>			
1	Ashok Kanodia	Managing Director	Current Account	55,659	55,659
2	Ashok Kanodia	Managing Director	Imprest Account	-	-
3	Ashok Kanodia	Managing Director	loan account (interest)	9,425,572	9,425,572
4	Jagjit Singh Chopra	C.F.O	Imprest Account	104,314	104,314
5	Jagjit Singh Chopra	C.F.O	salary payable	-	-
8	Veenita Puri	Company Secretary	salary payable	-	-
9	Veenita Puri	Company Secretary	Imprest Account	24,434	24,434
10	Nikhil Kanodia	Director	loan account (interest)	-	-
11	Nikhil Kanodia	Director	Current Account	370,534	370,534
				9,980,513	9980513

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