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## BERIWAL & ASSOCIATES

Chartered Accountants  
2A, GANESH CHANDRA AVENUE,  
KOLKATA-700013  
Email : sunil\_beriwal@hotmail.com

### Report on Review of Interim Financial Information

The board of directors of  
**SAGAR DIAMONDS LIMITED**

#### Introduction

We have reviewed the accompanying statement of unaudited financial results of **SAGAR DIAMONDS LIMITED** (the 'Company'), for the half yearly ended 30<sup>th</sup> September, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

#### Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : KOLKATA

Dated : The 14th Day of November, 2025

For **BERIWAL & ASSOCIATES**

CHARTERED ACCOUNTANTS

F.R.N. 327762E



(CA SUNIL BERIWAL)

PROPRIETOR

MEMBERSHIP NO: 055302

Udin No. 25055302BMIFXW7807



**SAGAR DIAMONDS LIMITED**  
Plot No. 266-B, SEZ Diamond Park, Sachin, Surat, Gujarat - 394230  
CIN NO: L36912GJ2015PLC083846

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2025**

(Rs. In Lakh)

Sr. No	Particulars	As at September 30, 2025	As at March 31, 2025
		Unaudited	Audited
I	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's Funds</b>		
	(a) Share Capital	1,264.38	1,264.38
	(b) Reserve & Surplus	1,929.19	1,930.12
	<b>Sub Total Shareholder's Fund</b>	<b>3,193.57</b>	<b>3,194.50</b>
2	<b>Non - Current Liabilities</b>		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	14.49	14.49
	(c) Long-Term provisions	9.29	9.29
	<b>Sub Total Non Current Liabilities</b>	<b>23.78</b>	<b>23.78</b>
3	<b>Current Liabilities</b>		
	(a) Short-term borrowings :-	-	-
	(b) Trade Payables :-	-	-
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	435.48	400.16
	(c) Other Current Liabilities	24.09	24.59
	(d) Short - Term Provisions	-	-
	<b>Sub Total Current Liabilities</b>	<b>459.57</b>	<b>424.75</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>3,676.91</b>	<b>3,643.03</b>
II	<b>ASSETS</b>		
1	<b>Non - Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	1,547.57	1,547.57
	(ii) Intangible Assets	-	-
	(iii) Capital Work-in-progress	-	-
	(b) Deferred Tax assets(net)	-	-
	(c) Long term Loans & Advances	20.66	20.66
	(d) Other non-current assets	-	-
	<b>Sub Total Non - Current Assets</b>	<b>1,568.23</b>	<b>1,568.23</b>
2	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivables	-	-
	(d) Cash and Cash Equivalents	1,902.63	1,874.76
	(e) Short - Term Loans and Advances	206.05	200.04
	<b>Sub Total Current Assets</b>	<b>2,108.68</b>	<b>2,074.80</b>
	<b>TOTAL ASSETS</b>	<b>3,676.91</b>	<b>3,643.03</b>

For, SAGAR DIAMONDS LIMITED  
CIN NO: L36912GJ2015PLC083846

**For SAGAR DIAMONDS LIMITED**

VAIBHAV DIPAK SHAH  
MD & CFO  
DIN:03302936

**DIRECTOR**

For Berwal & Associates  
Chartered Accountants

Place ; Kolkata

Dated : 14<sup>th</sup> November 2025

UDIN NO. 25055302BMIFXW7807



**SAGAR DIAMONDS LIMITED**  
Plot No. 266-B, SEZ Diamond Park, Sachin, Surat, Gujarat - 394230  
CIN NO: L36912GJ2015PLC083846

**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025**

(Rs. In Lakh)

Sr. No	Particulars	Half Year ended		For the year ended	
		30.09.2025	31.03.2025	30.09.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	-	-	-	-
II	Other Incomes	34.50	46.69	25.29	71.98
III	<b>Total Income (I+II)</b>	<b>34.50</b>	<b>46.69</b>	<b>25.29</b>	<b>71.98</b>
IV	<b>Expenses</b>	-	-	-	-
	(a) Cost Material Consumed	-	-	-	-
	(b) Purchase of stock traded	-	-	-	-
	(c) Changes in inventories of Finished goods, Work-in-progress	15.53	30.47	38.37	68.84
	(d) Employee benefits expense	-	0.05	2.25	2.30
	(e) Finance Costs	-	-	-	-
	(f) Depreciation and amortisation expense	19.91	6.71	167.58	174.29
	(g) Other expenses	35.44	37.23	208.20	245.43
	<b>Total Expenses (IV)</b>	<b>(0.94)</b>	<b>9.46</b>	<b>(182.91)</b>	<b>(173.45)</b>
V	<b>Profit from operations before exceptional items and tax (III-IV)</b>	<b>(0.94)</b>	<b>9.46</b>	<b>(182.91)</b>	<b>(173.45)</b>
VI	Exceptional and Extraordinary Items	-	-	-	-
VII	Profit before tax (V-VI)	(0.94)	9.46	(182.91)	(173.45)
VIII	Tax Expense	-	-	-	-
	1. Current Tax	-	-	-	-
	2. Deferred Tax	-	4.32	-	4.32
	3. Income tax expense of previous year	(0.94)	5.14	(182.91)	(177.77)
IX	Profit for the period from continuing operations (VII-VIII)	-	-	-	-
X	Profit from discontinued operations	-	-	-	-
XI	Tax expense from discontinued operations	-	-	-	-
XII	Profit from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	<b>Profit for the period</b>	<b>(0.94)</b>	<b>5.14</b>	<b>(182.91)</b>	<b>(177.77)</b>
	Earning per share (in Rs.)	(0.01)	0.04	(1.45)	(1.41)
	(a) Basic	(0.01)	0.04	(1.45)	(1.41)
XIV	(b) Diluted	-	-	-	-

**Note 1:** The financial results are prepared in accordance with the Accounting Standards, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). As company's operations halted due to restrictions imposed by the regulators, and seems it will take time to restart the operations, the financial results are prepared based on net realisable value and impact given in profit and loss statement till company receives consents from regulators to start the business again.

For, **SAGAR DIAMONDS LIMITED**  
CIN NO: L36912GJ2015PLC083846

For **SAGAR DIAMONDS LIMITED**

**VAIBHAV DIPAK SHAH** DIRECTOR  
MD & CFO  
DIN:03302936

For **Beriwal & Associates**  
Chartered Accountants

**S. G. P.**  
Member No. 115302  
Firm Registration No. 317762E  
Place ; Kolkata  
Dated : 14<sup>th</sup> November 2025  
UDIN NO. 25055302BMIFXW7807






**SAGAR DIAMONDS LIMITED**  
Plot No. 266-B, SEZ Diamond Park, Sachin, Surat, Gujarat - 394230  
CIN NO: L36912GJ2015PLC083846

Cash Flow Statement for the half year ended at September 30, 2025		
	(Rs. in Lakh)	
Particulars	Half Year Ended September 30, 2025	Year Ended March 31, 2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before income tax from continued operations	(0.94)	(173.45)
Adjustment for non cash / non operational expenses:		
Interest Income	(34.50)	(71.98)
Finance Costs	-	2.30
<b>Operation profit before working capital changes</b>	<b>(35.44)</b>	<b>(243.13)</b>
Adjustment for working capital changes:		
Increase/(Decrease) in Trade payables	35.30	297.87
Increase/(Decrease) in Other current liabilities	(0.48)	4.26
(Increase)/Decrease in Other current assets	(6.01)	(15.41)
<b>Cash Generated from operations</b>	<b>28.81</b>	<b>286.72</b>
Income Tax Paid	-	4.33
<b>Net Cash Flow from operating activities</b>	<b>(6.63)</b>	<b>39.26</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest Received	34.50	71.98
<b>Net Cash Flow from Investment activities</b>	<b>34.50</b>	<b>71.98</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	-	(42.68)
Interest paid	-	(2.30)
<b>Net Cash Flow from Financing activities</b>	<b>-</b>	<b>(44.98)</b>
<b>Net increase (decrease) in Cash &amp; Cash Equivalent</b>	<b>27.87</b>	<b>66.26</b>
Opening Balance of Cash & Cash Equivalent	1,874.76	1,808.50
<b>Closing Balance of Cash &amp; Cash Equivalent</b>	<b>1,902.63</b>	<b>1,874.76</b>

For, SAGAR DIAMONDS LIMITED  
CIN NO: L36912GJ2015PLC083846

For **SAGAR DIAMONDS LIMITED**  
  
VAIBHAV DIPAK SHAH  
MD & CFO  
(DIN:03302936) **DIRECTOR**

For Beriwal & Associates  
Chartered Accountants

  
CA S. G. P. WADIA

Place ; Kolkata

Dated : 14<sup>th</sup> November 2025

UDIN NO. 25055302BMIFXW7807

