



Baid Finserv Limited

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E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

Date: December 10, 2025

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001(Maharashtra)
Scrip Code: 511724

National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block-G
Bandra Kurla Complex,
Bandra (East), Mumbai-400051 (Maharashtra)
NSE Symbol: BAIDFIN

Subject: Submission of Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - Exemption Report for Acquisition under Rights Issue of Baid Finserv Limited

Dear Sir/Madam,

In compliance with Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations"), we hereby submit the disclosure report regarding the acquisition of shares pursuant to the Rights Issue of Baid Finserv Limited (the "Company").

This disclosure is submitted to intimate that the acquisition has been made in reliance upon the exemption provided under Regulation 10(4)(b) of SEBI SAST Regulations and therefore no open offer is required to be made.

The details of the acquisition, rationale, and shareholding before and after the acquisition are set out in the enclosed report.

You are requested to kindly take the same on record and acknowledge receipt of the disclosure.

Thanking you.

Yours faithfully,

FOR BAID FINSERV LIMITED

For BAID FINSERV LIMITED

Company Secretary

SURBHI RAWAT
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO: A49694

Encl: A/a

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Baid Finserv Limited
2.	Name of the acquirer(s)	Panna Lal Baid Aman Baid Aditya Baid Alpana Baid Mahendra Kumar Baid Rakesh Baid Meena Baid Panna Lal Baid & Sons HUF Asmita Baid Dalima Baid Carewell Builders Private Limited Dream Realmart Private Limited Tradeswift Developers Private Limited Niranjana Properties Private Limited Ganpati Holdings Private Ltd. Tradeswift Broking Private Limited Dream Prime Developers Private Limited Tradeswift Commodities Private Limited Revant Trading Private Limited* Goodfortune Trading Private Limited*
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited ("BSE") National Stock Exchange of India Limited ("NSE")
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Rights Issue
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(4)(b) – Exemption for acquisitions pursuant to rights issue
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	No, the disclosure was not made under Regulation 10(5). Therefore, other disclosures related to the proposed acquisition are not applicable.

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7.	Details of acquisition		Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a.	Name of the transferor / seller	Not applicable		Not applicable	
	b.	Date of acquisition				
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above				
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC				
	e.	Price at which shares are proposed to be acquired / actually acquired				
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*)				
	1	Panna Lal Baid	5030100	4.19	6287625	4.19
	2	Aman Baid	5069490	4.22	6336862	4.22
	3	Aditya Baid	3126900	2.60	3908625	2.60
	4	Alpana Baid	2629500	2.19	3286875	2.19
	5	Mahendra Kumar Baid	5325850	4.44	6657312	4.44
	6	Rakesh Baid	24220	0.02	30275	0.02
	7	Meena Baid	155000	0.13	193750	0.13
	8	Panna Lal Baid & Sons HUF	671000	0.56	838750	0.56
	9	Asmita Baid	135100	0.11	168875	0.11
	10	Dalima Baid	140101	0.12	175126	0.12
	11	Carewell Builders Private Limited	4368330	3.64	10568330	7.04
	12	Dream Realmart Private Limited	4409330	3.67	6909330	4.60
	13	Tradeswift Developers Private Limited	2958810	2.46	4918810	3.28
	14	Niranjana Properties Private Limited	2898000	2.41	4648000	3.10
	15	Ganpati Holdings Private Ltd.	2686620	2.24	3358275	2.24
	16	Tradeswift Broking Private Limited	2604600	2.17	3255750	2.17
	17	Dream Prime Developers Private Limited	473710	0.39	592137	0.39
	18	Tradeswift Commodities Private Limited	816000	0.68	1020000	0.68
	19	Revant Trading Private Limited*	0	0	2721149	1.81
	20	Goodfortune Trading Private Limited*	0	0	2721148	1.81
			43522661	36.25	68597004	45.71
	b	Each Seller / Transferor	-	-	-	-

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Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

* Pursuant to Regulation 2(1)(pp)(iv)(A) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), any body corporate in which twenty per cent or more of the equity share capital is held by a promoter, or by an immediate relative of a promoter, or by a firm or Hindu Undivided Family in which the promoter or any one or more of their relative is a member, is deemed to be part of the **Promoter Group**.

In the present case, Revant Trading Private Limited and Goodfortune Trading Private Limited are body corporates in which the more than 20 % of the equity share capital is held by the promoters and members of the promoter group. Although these entities did not hold any equity shares of Baid Finserv Limited prior to the rights issue, they have acquired the aforesaid shares pursuant to the rights issue.

Accordingly, by virtue of the above-referred definition under the SEBI ICDR Regulations and the acquisition of shares through the rights issue, these entities form part of the Promoter Group of the Company.

For and on behalf of Acquirers / Promoter Group



Signature:

Name- Aman Baid

Designation- Whole-Time Director

Date – December 09, 2025

Place- Jaipur