



Biocon Limited

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CIN : L24234KA1978PLC003417

www.biocon.com

BIO/SECL/TG/2025-26/135

December 10, 2025

To, The Secretary BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Secretary National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050
Scrip Code - 532523	Scrip Symbol - BIOCON

Dear Sir/ Madam,

Subject: Intimation regarding Credit Rating

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that India Ratings and Research (“India Ratings”) *vide* its press release dated December 09, 2025, has taken the following rating actions on the Company’s debt instruments:

Instrument Description	Date of Issuance	Coupon Rate	Maturity Date	Size of Issue (million)	Rating Assigned along with Outlook/Watch	Rating Action
Bank loan facilities	-	-	-	INR 5,500	IND AA+/Stable/IND A1+	Assigned
Proposed commercial paper	-	-	-	INR 8,000	IND A1+	Assigned
Non convertible debenture#	-	-	-	INR 10,700	WD	Withdrawn
Bank loan facilities	-	-	-	INR 4,500	IND AA+/Stable/IND A1+	Affirmed

Proposed commercial paper	-	-	-	INR 12,000	IND A1+	Affirmed
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#India Ratings is no longer required to maintain the rating as the instrument has been paid in full, and the agency has received a no-dues certificate from the lender and a withdrawal request from the issuer. This is consistent with India Ratings' Policy on Withdrawal of Ratings.

The same is available on the website of India Ratings at <https://www.indiaratings.co.in/pressrelease/80359>

The above information will also be available on the website of the Company at www.biocon.com.

Kindly take the same on record and acknowledge.

Thanking You,

Yours faithfully,

For **Biocon Limited**

Rajesh U. Shanoy
Company Secretary and Compliance officer
ICSI Membership Number: A16328