January 11, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sir,

**Ref:** Disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to disclosure requirements by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith our disclosure for creation / release of pledge of the equity shares of Zee Entertainment Enterprises Limited.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Cyquator Media Services Pvt. Ltd.

Authorised Signatory

Encl: As above.

CC: Zee Entertainment Enterprises Limited 18th Floor, 'A' wing, Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai-400013 For Essel Corporate LLP (formerly known as Allore Enterprises LLP)

Authorised Signatory

Format for Disclosure by the Promoter (s) to the stock exchanges and to the Target Company for encumbrance of shares /invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the 1	-	Zee Entertainment Enterprises Limited												
Name of the S	Stock Exchanges	where the shares of	f the target co	NSE /BSE										
Date of Repor	rting	37 -10-4	11th January, 2019 Cyquator Media Services Private Limited Essel Corporate LLP (formerly known as Allore Enterprises LLP)											
Name of the P	romoter or PAC	ncumbrance h												
Details of the	creation/invoca	tion/release of enci	umbrance :											
Name of Promoter (s) or PACs with him (**)		ding in the target co		Promoter holding already encumbered (2)		Details of events pertaining to encur			nbrance (3)		Post event holding of encumbered shares (Creation [(2)+(3)]/release [(2)-(3)]/invocation[(2)-(3)]}			
	No. of Shares	% of total share Capital	% w.r.t. diluted share capital (*)	No. of Sharen	% of total share Capital	Type of event (creation/re ease/	Date of creation/release/ invocation of encumbrance	Type of encumbrance [plest of learn dispersion dispersi	e	No of Shares	% of total share capital	Name of the entity in whose favor shares encombered	No. of Shares	% of total share capit.
					20,972	Release		Pledge	Collateral Release for Facility of Promoter group Company	15,22,000	0.159	Axis Trustae Services Limited	19,92,04,768	20.80
				19,93,04,768	20,203		7-Jan-2019	Pladge	Collateral Pledge for Facility of Promotor group Company	8,38,000	0.037	Catalyst Trusteeship Limited	20,05,42,762	20.29
					20.590	Creation	7-Jan-2015	Pledge	Collateral Piedge for Facility of Promoter group Company	93.000	0.010	Kotak Mahindra Prime Limited	20,07,35,768	20.90
					20.900	Relation	8-Jan-2019	Pletige	Collateral Release for Facility of Promotor group Company	26,38,500	0.275	Catalyst Trusteeship Limited	19,80,97,263	20.52
				19,20,97,258	20.625		8-Jan-2019	Pledge	Collateral Pleage for Facility of Promoter	2,17,400	0.023	Edelweiss * Finvest Private Umited	19,85,14,682	20.64

Cyquator Media Services Private Limited	24,14,12,908	25.135	N.A.	19,83,14,668	20.648	Creation	8-Jan-2019	Pledge	Collateral Pledge for Facility of Promoter group Company	40,000	0.004	Kotak Mahindra Prime Limited	19,83,54,668	20,652
Cyquator Media Services Private Limited	24,14,12,908	25.135	N.A.	19,83,54,668	20.652	Creation	8-Jan-2019	Pledge	Collateral Pledge for Facility of Promoter group Company	62,100	0.006	JM Financial Products Limited	19,84,16,768	20.658
Cyguator Media Services Private Limited	24,14,12,908	25,135	N.A.	19,84,16,768	20.658	Creation	8-Jan-2019	Pledge	Collateral Pledge for Facility of Promoter group Company	26,500	0.003	Catalyst Trusteeship Limited	19,84,43,268	20.661
Essel Media Ventures Limited	10,28,88,286	10.712	N.A.		*	-		-		-	35	-	-	
Essel International Ltd	1,40,96,000	1.468	N.A.	*	•		•				•	-	• •	•
Essel Holdings Limited	17,18,518	0.179	N.A.	-	20	-	-	-	-	1.2	-	-	-	*
Sprit Infrapower & Multiventures Private Limited (formerly known as Sprit Textiles Private Limited)	400	0.000	N.A.		•	-			-		-		-	
Essel Infraprojects Ltd	100	0.000	N.A.	-		-		-	-		-	-	-	*
Essel Corporate LLP (formerly known as Allore Enterprises LLP)	3,96,44,000	4.128	N.A.	3,59,22,200	3.740	Creation	7-Jan-2019	Pledge	Collateral Pledge for Facility of Promoter group Company	1,52,000	0.016	Kotak Mahindra Investments Limited	3,60,74,200	3.756





Essel Corporate LLP (formerly known as Allore Enterprises LLP)	3,96,44,000	4.128	N.A.	3,60,74,200	3.756	Creation	7-Jan-2019	Pledge	Collateral Pledge for Facility of Promoter group Company	4,50,000	0.047	Clix Capital Services Private Limited	3,65,24,200	3.803
Essel Corporate LLP (formerly known as Allore Enterprises LLP)	3,96,44,000	4.128	N.A.	3,65,24,200	3.803	Creation	7-Jan-2019	Pledge	Collateral Pledge for Facility of Promoter group Company	85,000	0.009	Axis Finance Limited	3,66,09,200	3.812
Essel Corporate LLP (formerly known as Allore Enterprises LLP)	3,96,44,000	4.128	N.A.	3,66,09,200	3,812	Creation	8-Jan-2019	Pledge	Collateral Pledge for Facility of Promoter group Company	2,30,000	0.024	Hero Fincorp Limited	3,68,39,200	3.836
Essel Corporate LLP (formerly known as Allore Enterprises LLP)	3,96,44,000	4.128	N.A.	3,68,39,200	3.836	Creation	8-Jan-2019	Pledge	Collateral Pledge for Facility of Promoter group Company	7,97,000	0.083	L&T Finance Limited	3,76,36,200	3.919
Essel Corporate LLP (formerly known as Allore Enterprises LLP)	3,96,44,000	4.128	N.A.	3,76,36,200	3.919	Creation	8-Jan-2019	Pledge	Collateral Pledge for Facility of Promoter group Company	1,63,000	0.017	L&T Infrastructure Finance Company Ltd	3,77,99,200	3.936
Essel Corporate LLP (formerly known as Allore Enterprises LLP)	3,96,44,000	4.128	N.A.	3,77,99,200	3.936	Creation	8-Jan-2019	Pledge	Collateral Pledge for Facility of Promoter group Company	2,65,000	0.028	Kotak Mahindra Investments Limited	3,80,64,200	3.963
Essel Corporate LLP (formerly known as Allore Enterprises LLP)	3,96,44,000	4.128	N.A.	3,80,64,200	3.963	Creation	8-Jan-2019	Pledge	Collateral Pledge for Facility of Promoter group Company	4,60,315	0.048	STCI Finance Limited	3,85,24,515	4.011
Essel Corporate LLP (formerly known as Allore Enterprises LLP)	3,96,44,000	4.128	N.A.	3,85,24,515	4.011	Creation	8-Jan-2019	Pledge	Collateral Pledge for Facility of Promoter group Company	3,75,350	0.039	Clix Finance India Private Limited	3,88,99,865	4.050

Place :

Mumbai

Date

11th January, 2019

Signature of the Authorised Signatory

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<sup>(\*\*)</sup> The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

<sup>(\*)</sup> Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC