

Ramchandra D. Choudhary

M. Com., FCA

Insolvency Professional

IP Reg. No. : IBBI/PA-001/IP-P00157/2017-18/10326

(भारतीय विवाला और शोधन अक्षमता बोर्ड के अधीन)

11.01.2020

To,
The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Leejeebhoy Towers
Dalal Street
Mumbai - 400001
BSE Scrip Code: 538547

Dear Sir,

Sub.: Intimation of initiation of liquidation process and appointment of Liquidator under the provisions of the Insolvency and Bankruptcy Code, 2016 as per requirement of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the matter of M/s. Oasis Tradelink Limited

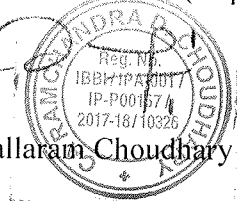
This is to inform you that Liquidation process has commenced in respect of M/s. Oasis Tradelink Limited (Corporate Debtor) under the provisions of Insolvency and Bankruptcy Code, 2016 (IBC, 2016) read with Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 by an order of the Hon'ble National Company Law Tribunal, Ahmedabad Bench, Ahmedabad (Adjudicating Authority) dated 04.12.2019 (order copy received on 10.01.2020). The undersigned has been appointed as the Liquidator vide the same order.

Kindly take note of the same.

Thanking You.

Yours faithfully,

For M/s. Oasis Tradelink Limited (Liquidation)

CA Ramchandra Dallaram Choudhary
Liquidator
IBBI/PA-001/IP-P00157/2017-2018/10326
9B, Vardan Tower, Nr. Vimal House,
Lakhudi Circle, Navrangpura,
Ahmedabad, Gujarat – 380014

Encl:

1. A copy of the NCLT order dated 04.12.2019.

IPE : Sun Resolution Professionals Private Limited.

9B, Vardan Tower, Nr. Vimal House, Lakhudi Circle, Navrangpura, Ahmedabad - 380 014

Ph : 079-26566577 | Mobile : 9909903614 | E-mail : rdc_rca@yahoo.com

Ahmedabad, Bengaluru, Chandigarh, Chennai, Delhi, Hyderabad, Indore, Jaipur, Kolkata, Mumbai, Surat, Vadodara.

**BEFORE THE ADJUDICATING AUTHORITY
NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD BENCH**

Free of Cost Copy

3447
10/01/2020

IA 755 of 2019 in CP(IB) 433/NCLT/AHM/ 2018

**Coram: Hon'ble Mr. HARIHAR PRAKASH CHATURVEDI, MEMBER (JUDICIAL)
Hon'ble Mr. PRASANTA KUMAR MOHANTY, MEMBER (TECHNICAL)**

**BEFORE THE ADJUDICATING AUTHORITY
(NATIONAL COMPANY LAW TRIBUNAL)
AHMEDABAD BENCH**

**IA 755 of 2019
IN
CP(IB) No. 433/9/NCLT/AHM/2018**

In the matter of :

Mr. Ramchandra Choudhary
Resolution Professional of
M/s. Oasis Tradelink Ltd.,
9-B, Vardan Tower,
Nr. Vimal House,
Lakhudi Circle, Navrangpura,
Ahmedabad-380014.

... Applicant/RP

Versus

1 Punjab National Bank & Ors.
New Cloth Market branch,
Vivekanand College Building,
Opp. Raipur Darwaza,
New Cloth Market,
Ahmedabad-380002

2 Jain Sons Finlease Limited
12B, 3rd Floor, Techniplex-II IT Park,
Off. Veer Savarkar Flyover,
Goregaon(west), Mumbai-400062

3 Centrum Financial Services Limited
Centrum House, Vidyanagari Marg,
Kalina, Santacruz (E)
Mumbai-400098

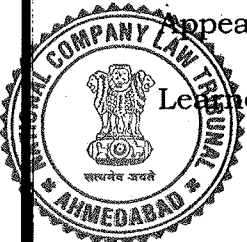
... Respondents

Coram: **Hon'ble Mr. HARIHAR PRAKASH CHATURVEDI, MEMBER JUDICIAL**
Hon'ble Mr. PRASANTA KUMAR MOHANTY, MEMBER TECHNICAL

Appearance :

Learned Counsel Mr. Atul Sharma for the Applicant.

Order delivered on 4th December, 2019



ORDER

[Per : Hon'ble Mr. HARIHAR PRAKASH CHATURVEDI, MEMBER JUDICIAL]

- 1) The present Interlocutory Application is filed by the Resolution Professional under Section 33(1), 33(2) & 34(1) of the Insolvency & Bankruptcy Code, seeking for liquidation of the Corporate Debtor Company.

- 2) The COC in its Eighth meeting held on 22.11.2019 has resolved that since, the Resolution Professional did not receive any Resolution Plan hence the members of COC decided to proceed for the liquidation of the Corporate Debtor and accordingly passed requisite resolution with 100% of its majority to recommend for the liquidation of the Corporate Debtor.

- 6) Under the fact and circumstances, this Adjudicating Authority pass an order for liquidation of Corporate Debtor under Section 33 of the IB Code with following observation:
- a) **That Resolution Professional shall continue as liquidator and shall take steps as provided in Provisions**

**employees and workmen of the corporate debtor, except
when the business of the corporate debtor is continued
during the liquidation process by the liquidator. No suit**

