

SWADESHI POLYTEX LIMITED

Regd. Office: Kavi Nagar, Industrial Area , Ghaziabad-2010002(U.P.)
Tele/Fax: +91-120-2701472, Email: info@splindia.co.in, Website: www.splindia.co.in
CIN No.: L25209UP1970PLC003320

11th February, 2019

To,

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Ref: Scrip Code No.: 503816

Sub: Disclosure of Financial Results for the 9 Months ended 31st December, 2018 and the material events of the Board Meeting held on 11th February, 2019 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

We would like to inform you that the Board of Directors of the Company at their meeting held on 11th February, 2019 has inter-alia transacted the following matters:

1. Board approved the Unaudited Financial Results for the 9 Months ended 31st December, 2018. Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 copy of approved Unaudited Financial Results along with limited review report for the 9 Months ended 31st December, 2018 is enclosed.

Kindly take the above information on record.

Thanking you.

Yours truly,

For **Swadeshi Polytex Limited**

Stuti Thukral
Company Secretary

SWADESHI POLYTEX LIMITED

Regd. Office: Kavi Nagar, Industrial Area , Ghaziabad-2010002(U.P.)
Tele/Fax: +91-120-2701472, Email: info@splindia.co.in, Website: www.splindia.co.in
CIN No.: L25209UP1970PLC003320

11th February, 2019

To,

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Ref: Splindia/Ged/N/3058381

Sub: Disclosure of Financial Results for the 9 Months ended 31st December, 2018 and the material events of the Board Meeting held on 11th February, 2019 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

We would like to inform you that the Board of Directors of the Company at their meeting held on 11th February, 2019 has inter-alia transacted the following matters:

1. Board approved the Unaudited Financial Results for the 9 Months ended 31st December, 2018. Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 copy of approved Unaudited Financial Results along with limited review report for the 9 Months ended 31st December, 2018 is enclosed.

Kindly take the above information on record.

Thanking you.

Yours truly,

For Swadeshi Polytex Limited



Sati Thukral
Company Secretary

11/2/2019

Annexure-1

SWADESHI POLYTEX LIMITED

CIN: L25209UP1970PLC003320

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad-201002, Uttar Pradesh.

Ph. No. 0120-2701472, Website: info@splindia.co.in

Un-audited Financial Results for the Quarter and Nine months period ended 31st December, 2018

(INR in Lakhs excluding Earnings per share data)

S.No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
		Unaudited			Unaudited		Audited
1	Income from Operations						
	a) Net Sale/ Income from Operations(net of Excise duty)	411.70	495.49	36.16	1007.93	196.27	309.44
	b) Other Operating Income (Refer Note No. 4)	67.87	236.28	7.15	318.35	277.67	312.91
	Total Income from Operations (Net)	479.56	731.77	43.31	1326.28	473.94	622.35
2	Expenses						
	a) Cost of materials consumed/ development	14.02	7.66	0.00	21.68	4.57	4.97
	b) Increase/(Decrease) in Inventories	6.32	16.31	1.13	27.45	5.70	10.71
	c) Employee Benefits expense	0.00	0.00	0.00	0.00	0.00	0.00
	d) Finance costs	59.57	85.71	93.80	238.28	272.99	364.34
	e) Depreciation & amortisation expense	0.23	0.23	0.23	0.69	0.69	0.92
	f) Legal & Professional Expenses	32.96	29.76	28.69	96.75	81.72	128.77
	g) Other Expenses	25.45	25.57	25.38	70.77	66.15	98.03
	Total Expenses	138.55	165.23	149.23	455.62	431.82	607.75
3	Profit before exceptional items & tax (1-2)	341.02	566.54	-105.92	870.66	42.12	14.59
	Profit before finance cost, depreciation & amortisation expenses & exceptional items (EBITDA) (3+2d+2e)	400.82	652.48	-11.89	1109.63	315.80	379.86
3a	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
4	Profit before Tax (3+4)	341.02	566.54	-105.92	870.66	42.12	14.59
5	Tax Expenses						
	a) Current Tax	74.81	109.04	-24.63	183.84	8.00	2.80
	b) Deferred Tax	16.63	230.89	29.13	276.41	77.01	45.55
	c) Mat Credit	-68.48	-109.04	0.00	-177.52	0.00	0.00
	Total Tax expense	22.96	230.89	4.50	282.74	85.01	48.35
7	Net Profit after tax for the period (5-6)	318.06	335.65	-110.42	587.92	-42.89	-33.76
8	Other Comprehensive Income (after taxes) that will not be reclassified to profit or loss	-items					
9	Total Comprehensive Income (7+8)	318.06	335.65	-110.42	587.92	-42.89	-33.76
10	Paid-up Equity Share Capital (Face Value Rs. 10/- Per share)	390.00	390.00	390.00	390.00	390.00	390.00
11	Other Comprehensive Income (after taxes) that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-5574.03
	audited balance sheet	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
12	Earnings per share (of Rs. 10 per share)						
	a) Basic	8.16	8.61	-2.83	15.07	-1.10	-0.87
	b) Diluted	8.16	8.61	-2.83	15.07	-1.10	-0.87

Notes

- The above un-audited financial results for the quarter and nine months period December 31, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 05-02-2019 and 11-02-2019. The Statutory Auditors of the Company have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company has only one reportable segment i.e. Real Estate during the quarter ended 31-12-2018.
- The company has adopted Indian Accounting Standards ("IND-AS") effective 01 April 2016 (Transition date being 01-04-2015) prescribed u/s 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and Other Accounting Principles generally accepted in India.
- Other Income includes Penalty for deficiency in sales by the PVPL.
- The Certificate of the CEO and CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of above results has been placed before the Board of Directors.

For and on behalf of the Board of Directors

For Swadeshi Polytex Limited

Shamsher Bahadur Singh Kathpal
(Director)
DIN: 03225016

Director

For Swadeshi Polytex Limited

Bipin Behari Mehrotra
(Director)
DIN: 03279399

Director

Place:
Date:



Limited Review report

To
The Board of Directors
Swadeshi Polytex Limited
Kavay Nagar, Industrial Area
Ghaziabad- 201001(U.P.)

1. We have reviewed the accompanying statement of unaudited financial results of Swadeshi Polytex Limited (the "Company") for the quarter ended and nine months ended December 31, 2018 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind As") prescribed under section 133 of The Companies Act, 2013 read with relevant rules there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Faridabad

Date: 11/2/2019

For SPMR & Associates
Chartered Accountants

FRN: 007578N



Signature

Madhu Sudan Ladha
Partner

Membership No. 088221



Member of Affilica International, affiliates worldwide



ISO 9001:2008 Certified



Peer Review by ICAI