BASANT AGRO TECH (INDIA) LTD.

95-96 C Mittal Court, Nariman Point, Mumbai 400 021
-E-MAIL : basantagro@hotmail.com
Web side : www.krishisanjivani.com
CIN No:- L24120MH1990PLC058560

11th Feb, 2019

To,
Department of Corporate Services,
The Bombay Stock Exchange Ltd,
Mumbai.

Sub:- Outcome of the Meeting of the Board of Directors

Dear Sir,

With reference to the above caption subject matter, and pursuant to the Regulation 30 of the SEBI (Listing obligation and disclosure Requirements) Regulation,2015, We wish to inform you that the Board of Directors has in their meeting held on 11th Feb, 2019 transacted the following business items:

1. Approved the Unaudited Financial Result for the quarter and nine months ended on 31st December 2018.

2. Approved the future diversification with existing business of the company in the field of bio Alkylbenzene Sulfonic Acid (LABSA) manufacturing and thereby approved the alteration in Memorandum of Association of the Company.

3. Authorized the Company Secretary to conduct postal ballot process to seek approval of shareholders for alteration of Memorandum of Association.

4. Appoint Mr. Raghav Khatod, Chartered Accountant as Scrutinizer for conducting postal ballot process in a fair and transparent manner.

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For Basant Agro Tech. (India) Ltd.
Company Secretary

5. Approved the tentative calendar of event for postal ballot:

Sr. No	Particulars	Date
1	Date on which consent is given by Scrutinizer	28.01.2019
2	Date of Appointment of the Scrutinizer	11.02.2019
3	Date of Board Resolution authorizing the Company Secretary for the entire Postal Ballot process	11.02.2019
4	Date of Completion of dispatch of Notice to the shareholders	13.02.2019
5	Last date of receiving postal ballot forms by the Scrutinizer	15.03.2019
6	Last date submission of Report by the Scrutinizer	16.03.2019
7	Date of declaration of Result by the Chairman	16.03.2019
8	Date of returning the postal ballot forms, registers and other related papers to the chairman by the scrutinizer.	17.03.2019
9	Last date of signing of minutes book by the Chairman in which the result of the Postal ballot is recorded	30.05.2019

You are requested to kindly take note of the same.

Thanking you

Yours faithfully,
For BASANT AGRO TECH (INDIA) LTD.

For Basant Agro Tech. (India) Ltd.

Company Secretary

Authorised Signatory

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31 DECEMBER 2018 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31,2018	September 30,2018	December 31,2017	December 31,2018	December 31,2017	March 31,2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	4714.04	6021.00	4676.39	21262.66	19114.71	26022.68
II	Other Income	10.28	12.38	3.88	26.90	20.01	52.56
III	Total income from operations (net)	4724.32	6033.38	4680.27	21289.56	19134.72	26075.24
IV	Expenses						
	(a) Cost of materials consumed	4031.62	5111.98	3829.31	14268.79	14911.25	20584.85
	(c) Changes in inventories of finished goods, WIP and Stock-in-trade	(576.82)	(991.08)	(307.91)	1434.49	(1006.13)	(1742.40
	(d) Employee benefits expense	253.14	217.82	195.16	688.21	585.25	880.21
	(e) Finance Costs	199.96	216.05	251.62	701.16	846.87	1072.92
	(e) Depreciation and amortisation expense	121.83	119.17	122.20	361.50	360.10	475.34
	(f) Other expenses	660.76	1280.02	561.88	3426.25	3096.26	4127.11
	Total expenses	4690.49	5953.96	4652.26	20880.40	18793.60	25398.03
V	Profit from operations before exceptional & extraordinary items and tax (III-IV)	33.83	79.42	28.01	409.16	341.12	677.21
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items & tax (V-VI)	33.83	79.42	28.01	409.16	341.12	677.21
VIII	Exraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	**Profit before Tax (VII- VIII)**	33.83	79.42	28.01	409.16	341.12	677.21
X	Tax expense						
	a. Current Tax	3.20	10.10	3.16	29.50	24.67	145.06
	b. Deferred Tax	1.80	1.90	1.84	5.50	5.33	(123.58
	c. Provision for taxation of earlier year	0.00	0.00	0.00	0.00	0.00	47.95
XI	**Profit for the period from continuing Operations (IX-X)**	28.83	67.42	23.01	374.16	311.12	607.85
XII	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from Discontinued operations (after tax) (XII-	0.00	0.00	0.00	0.00	0.00	0.00
XV	**Profit/ (Loss) for the period (XI+ XIV)**	**28.83**	**67.42**	**23.01**	374.16	**311.12**	**607.85**
XVI	**Other Comprehensive Income**						
	A. (I) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.02	0.03
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassifield to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII	**Total Comprehensive Income for the period (XV +XVI)**	28.83	67.42	23.01	374.16	311.14	607.88
XVIII	Paid-up equity share capital (F. V. Rs 1/-)	906.28	906.28	906.28	906.28	906.28	906.28
XVII	Reserve excluding Revaluation Reserves						10157.71
XVIII	a. Earning per share (before extraordinary items)						
	Basic	0.03	0.07	0.03	0.41	0.34	0.61
	Diluted	0.03	0.07	0.03	0.41	0.34	0.61
	b.Earning per share (after extraordinary items)						
	Basic	0.03	0.07	0.03	0.41	0.34	0.61
	Diluted	0.03	0.07	0.03	0.41	0.34	0.61

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For Basant Agro Tech. (India) Ltd.

Company Secretary

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

SEGMENT REPORTING FOR THE QUARTER/NINE MONTHS ENDED 31 DECEMBER 2018 (Rs in Lacs)

No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31,2018	September 30,2018	December 31,2017	December 31,2018	December 31,2017	March 31,2018
1	**Segment Revenue**	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**
	(a) Fertiliser	2335.30	4439.26	1716.03	11590.36	10147.41	13640.98
	(b) Seeds	2279.05	1712.56	2900.83	9626.83	9408.98	12838.20
	(C) Others	127.83	116.67	75.11	321.10	230.74	288.18
	Total	4742.18	6268.49	4691.97	21538.29	19787.13	26767.36
	Less: Inter Segment Revenue	28.14	247.49	15.58	275.63	672.42	744.68
	Net sales/Income from operations	**4714.04**	**6021.00**	**4676.39**	21262.66	**19114.71**	**26022.68**
2	**Segment Results**						
	Profit before tax & interest from						
	(a) Fertiliser	95.22	154.95	88.81	536.31	571.76	882.84
	(b) Seeds	235.51	237.93	286.30	847.60	874.16	1114.76
	(C) Others	24.89	21.76	26.72	87.91	102.17	227.87
	Total	355.62	414.64	401.83	1471.82	1548.09	2225.47
	Less: (i) Finance Cost	199.96	216.05	251.62	701.16	846.87	1072.92
	(ii) Other Un-allocable expenditure net off	121.83	119.17	122.20	361.50	360.10	475.34
	Total Profit Before Tax	**33.83**	**79.42**	**28.01**	**409.16**	**341.12**	**677.21**
3	**Capital Employed**						
	Segment Assest						
	(a) Fertiliser	16832.85	16611.12	20450.59	16832.85	20450.59	17703.89
	(b) Seeds	6438.37	6428.11	6150.93	6438.37	6150.93	6922.46
	(C) Others	2031.91	2016.17	2385.37	2031.91	2385.37	2256.43
	(D) Unallocable Corporate Assets	90.01	88.91	179.03	90.01	179.03	120.37
	Total	25393.14	25344.31	29165.92	25393.14	29165.92	27003.15
	Segment Laibilities						
	(a) Fertiliser	1836.87	1818.20	5632.30	1836.87	5632.30	2015.70
	(b) Seeds	2449.36	2466.46	2071.53	2449.36	2071.53	2983.16
	(C) Others	644.14	612.25	902.73	644.14	902.73	623.52
	(D) Unallocable Corporate Laibilities	9024.56	9038.02	9792.33	9024.56	9792.33	10316.72
	Total	13954.93	13934.93	18398.89	13954.93	18398.89	15939.10
	Capital Employed (Segment Assest- Segment Laibilities)	**11438.21**	**11409.38**	**10767.03**	**11438.21**	**10767.03**	**11064.05**

1 The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 11.02.2019

2 Tax, including Deferred tax is accounted based on quarterly results and difference, if any, will be adjsuted in the last quarter for annual tax/ deferred tax.

3 Previous years figures have been regrouped whereever necessary

11-Feb-19
Mumbai

For Basant Agro Tech (I) Ltd
Shashikant Bhartia
Chairman & Managing Director

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For Basant Agro Tech. (India) Ltd.

Company Secretary

GAUTAM R AGRAWAL & ASSOCIATES
Chartered Accountants

Gautam R Agrawal
B.Com, FCA., Licentiate ICSI.

C/o W N Agrawal (Agrawal Advocates),
Jayant Complex,
Near Santoshi Mata Mandir,
Damle Chowk,
Akola 444001, MS.
M.No. 9420104926, 9028835296
Email: cagautamagrawal@gmail.com

Independent Auditor's Review Report

To
The Board of Directors,
Basant Agro Tech (India) Limited,
Akola

We have reviewed the accompanying statement of unaudited standalone financial results of Basant Agro Tech (India) Limited ("the Company") for the quarter and nine months ended 31st December, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gautam R Agrawal & Associates
Chartered Accountants
Firm Reg No. 139859W

CA Gautam R Agrawal - Proprietor
(M. No. 149292)

Gautam R. Agrawal & Associates
M.No. 149292
FRN - 139859W
Akola (MS)
Chartered Accountants

Date 11.02.2019