

11th February, 2019

To,
BSE Ltd.
P. J. Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of 5th (05/2018-19) Board Meeting
Ref: Submission of Unaudited Financial Results for the quarter ended on 31st December,
2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure
Requirements) Regulation, 2015
BSE Code: 531327

Dear Sir,


This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Monday, 11th February, 2019** and the said meeting commenced at 04.00 p.m. and concluded at 05.15 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved the Unaudited financial results along with Limited Review Report of the Company for the quarter ended on **31st December, 2018**.
2. Appointed M/s Brajesh Gupta & Associates, Practicing Company Secretary as Secretarial Auditor of the company for the financial year 2018- 19 to 2020- 21.
3. Appointed M/s. Praful N. Shah & Co., Chartered Accountants as an Internal Auditor of the company for the financial year 2018- 19 to 2020-21.

Please take the same on your record.

Yours faithfully,

For, CHARMS INDUSTRIES LIMITED



Shivkumar Raghunandan Chauhan
Managing Director
(DIN: 00841729)



Jigar Shah & Associates

Chartered Accountants

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Limited Review Report

To
The Board of Directors
Charms Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Charms Industries Limited **(The Company)** for the quarter and nine month ended on 31st December, 2018 being submitted by the company pursuant to the requirement of Regulation 33 of SEBI(Listing Obligation and disclosure Requirements), Regulation 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the Indian Accounting Standards prescribed under sec- 133 of the Companies act, 2013 read with relevant Rules issued thereunder. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards (IND AS) notified under sec- 133 of the Companies act, 2013 read with relevant Rules issued thereunder and other recognized accounting practices and policies required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad

Date : 11-02-2019

For, Jigar Shah & Associates
Chartered Accountants
(FRN : 0128263W)



Jigar M Shah
(Jigar M Shah)
Proprietor
Mem. No. 075778

CHARMS INDUSTRIES LIMITED

(CIN:L72900GJ1992PLC017494)

Regd. Office:- A108-B/109, Sampada Building, Mithakhali Six Roads, Opp-Hare Krishna Complex, B/H Kiran Motors, Ahmedabad-380009
E-mail id: charmsltd@yahoo.com website: www.charmsindustries.in

Part I

(Rs. In Lakhs)

Statement of Standalone un-audited Results for the Quarter Ended on 31/12/2018

Particulars	Quarter ended			Nine Month Ended		Year Ended
	December 31,2018	September 30,2018	December 31,2017	December 31,2018	December 31,2017	March 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from operations	50.81	199.69	85.49	377.27	337.07	406.18
Other income	0.40	0.15	0.08	0.60	0.23	0.98
Total Income	51.21	199.84	85.57	377.87	337.3	407.16
2 Expenses						
a)Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)purchases of stock-in-trade	52.88	197.98	81.11	376.54	333.97	401.53
c)Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	3.48	0.00	0.49	0.50
d)Employee benefit expense	0.57	2.58	0.41	4.66	2.99	4.94
e)Financial Cost	0.00	0.00	0.00	0.00	0.00	0.00
f)Depreciation, depletion and amortisation expense	0.33	0.00	0.04	0.66	0.12	1.32
g)Other Expense	1.00	5.31	0.63	11.13	3.35	5.19
Total Expenses	54.78	205.87	85.67	392.99	340.92	413.48
3 Total profit before exceptional items and tax	(3.57)	(6.03)	(0.10)	(15.12)	(3.62)	(6.32)
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5 Total profit before tax	(3.57)	(6.03)	(0.10)	(15.12)	(3.62)	(6.32)
6 Tax expenses						
Current tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
Total tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
7 Net profit (loss) for the period	(3.57)	(6.03)	(0.10)	(15.12)	(3.62)	(6.32)
Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit (loss) from discontinued operations after tax	0.00	0.00	0.00	0.00	0.00	0.00
Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
Total profit (loss) for period	(3.57)	(6.03)	(0.10)	(15.12)	(3.62)	(6.32)
8 Other comprehensive income net of taxes						
a) Item that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
b) Income tax relating to Item that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
c) Item that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
d) Income tax relating to Item that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9 Total comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
10 Details of Equity share capital						
Paid-up equity share capital	410.61	410.61	410.61	410.61	410.61	410.61
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
11 Earning per share						
Basic	(0.09)	(0.15)	(0.00)	(0.37)	(0.09)	(0.15)
Diluted	(0.09)	(0.15)	(0.00)	(0.37)	(0.09)	(0.15)

NOTES

- The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 11/02/2019
- The Statutory Auditor of the Company has carried out a "limited Review" of the above results as per regulations 23 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- The Company has only one reportable primary business segments.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and the above financial results are prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable.

Date: 11/02/2019
Place: Ahmedabad

For, CHARMS INDUSTRIES LIMITED

SHIVKUMAR RAGHUNANDAN
CHAUDHAN
Managing Director

DIN : 00841729