

Date: 11 February 2021

TO.

BSE LIMITED PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI- 400 001

Scrip Code: 532183

Dear Sir/Madam,

SUB.: Outcome of Board Meeting

REF.: Our Board Meeting Notice Dated: February 04, 2021

In continuation of our letter dated February 04, 2021, we wish to inform you that the Board of Directors of the Company at their Meeting held Today, i.e. February 11, 2021, inter alia, transacted the following business:

* Approved the Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2020, duly reviewed and recommended by the Audit Committee, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting Commenced at 01:00 P.M. and Concluded at 01:45 P.M.

A copy of the said results together with Limited Review report issued by Statutory Auditors M/s. MOS & Associates LLP is enclosed herewith. These results are also made available on the website of the Company being at www.gayatrisugars.com.

This is for your information and records.

Thanking You,

Yours faithfully,

FOR GAYATRI SUGARS LIMITED

Danveer Singh

Company Secretary & Compliance Officer

Encl: As Above

Regd. & Corp. Office:

Gayatri Sugars Limited, B2, 2nd Floor, 6-3-1090, TSR Towers Raj Bhavan Road, Somajiguda, Hyderabad 500 082 Telangana Factories:

Kamareddy Unit: Adloor Yellareddy, Sadasiyanagar Mandal,

Kamareddy Dist. - 503 145. Telangana Nizamsagar Unit: Maagi, Nizamsagar Mandal,

Kamareddy Dist. - 503 302. Telangana CIN: L15421TG1995PLC020720

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Independent Auc

to date Financialitor's Review Report on the Unau dited Standalone Quarterly and Year (Listing bligatid Results of the Company Pursuant to the Regulation 33 of the SEBI ons and Disclosure Requirements) Regulations, 2015, as amended To

The Board of Dire Gayatri Sugars Liectors nited

We ha_{ve reviev}

M/s. Gayatri Sved the accompanying statement of Standalone Unaudited Financial Results of and year to diugars Limited ('the Company') for the quarter ended 31st December, 2020 submitted by tlate from 1st April, 2020 to 31st December, 2020 ("the Statement"), being Obligations angle Company pursuant to the requirement of Regulation 33 of the SEBI (Listing l Disclosure Requirements) Regulation, 2015, 4s amended.

- The p_{reparatio} principles laid in of the statement in accordance with the recognition and measurement Reporting" pre down in Indian Accounting Standard 34 (Ind AS 34) - "Interim Financial issued thereunscribed under section 133 of the Companies Act, 2013, read with relevant rules in India, is the der and other recognized accounting practices and policies generally accepted Board of Direc responsibility of the Company's Management and has been approved by the our re_{view.} tors. Our responsibility is to express a conclusion on the State ment based on
- 3. We conducted Engagement (our review of the Statement in accordance with the Standard on Review Independent ASRE) 2410, "Review of Interim Filancial Information Performed by the This standard uditor of the Entity" issued by the Institute of Chartered Accountants of India. to whether the equires that we plan and perform the review to obtain moderate assurance as information cos statement is free of material misst atements. A review of interim financial for financial annsists of making inquiries, primarily of the Company's personnel responsible review, is substid accounting matters, and applying analytical and other review, procedures. A Auditing and cantially less in scope than an audit conducted in accordance with Standards on aware of all signsequently does not enable us to obtain assurance that we would become express an audgnificant matters that might be identified in an audit. Accordingly, we do not

Attention is inv

ited to the following material matter:

challenging is statement regarding the High Court dismissing the writ filed by the company by captive ghe levy of electricity duty by the state government on consumption of electricity honorable Senerating units, the sub sequential dismissal of special leave petition by the Financial Reupreme Court and the pending matter before the Board for Industrial and trecited the econstruction (BIFR) being abated. As stated in the said note, the company has stimated duty amount aggregating ₹293.99 Lakhs as a contingent liability. In v_{iew} of th

the consequee above, we are unable to comment of the ultimate outcome of the matter and ntial impact, if any on these standalone, unaudited financial result_{s.}



- 5. Based on our review conducted as stated above, except for the possible effects of the matter described in paragraph 4(i) above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. Emphasis of Matters

We draw attention to the following matters:

- i) Note. 3 of the Statement, regarding petition filed by Sugar Development fund (SDF) through its Monitoring Institution IFCI Limited before the Hon'ble Debt Recovery Tribunal -1, Hyderabad for recovery of Principal amount along with accrued interest thereon.
- ii) Note. 4 of the Statement, regarding the preparation of standalone unaudited financial results on a going concern basis.
- iii) Note. 5 of the statement, wherein it is explained the COVID 19 Pandemic effects and impact on the business operations of the company and however, the actual effect will be known based on the future developments.

Our conclusion is not modified in respect of above matter.

For MOS & ASSOCIATES LLP

Chartered Accountants

Firm's Registration No. 001975S/S200020

Partner Membership No. 234119

UDIN: 21234119AAAABD5154

Chartered Accountants

Place: Hyderabad

Date: 11th February, 2021



GAYATRI SUGA S LIMITED
CIN: L15421TG19'95PLC020720
Reg.d. Office: 6-3-1090,TSR T OWERS,B-2, 2nd Floor,
Raj Bhavan Road, Somajigu da, Hyderabad-500082

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

								(₹ in lakhs)
S.No		Particulars	Quarter ended		Nine months ended		Year ended	
	Particulars	T di titulais	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
1	Income		(Un Audited)	—(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
	Revenue from	m operations						
	Othern		2,919.71	1,643.47	3,923.66	10,834.97	16,438.92	28,172.58
	"come	"'come	9.77		6.99	10.25	8.02	18.85
2	ryheise		2,929.48	1,643.88	3,930.65	10,845.22	16,446.94	28,191.43
	a. Cost of Ma	aterial Consumed	7 456 67					
	lase o	of stock-in-trade	7,456.67	64.78	5,187.90	7,612.19	5,506.03	17,331.18
	Tac in	Inventories of finished goods Work-in-Progress and	~	1.10	35.97	149.49	302.83	438.18
	Stock-in-trad	le	(5,708.13)	1.317.01	(2,566.07)	863.37	8,508.96	4,369.95
	d. Employee	trade ployee Benefits Expense	487.16	1,517.01	(2,500.07)	003.37	6,506.50	4,309.93
1	e. Finan	nets	708.24	447.63	507.55	1,375.17	1,369.42	1,909.80
	r. Depre	on and Amortization Evnance	258.25	641.30	575.23	1,949.71	1,782.34	2,412.67
			660.24	258.88	201.26	774.05	772.49	1,035.06
1	Total Expens	tal Expenses	3,862.43	540.87	1,033.96	1,701.18	2,314.49	3,466.88
1			3,802.43	3,271.57	4,975.80	14,425.16	20,556.56	30,963.72
3	Profit/ (Loss)) before exceptional items and tax (1-2)	(932.95)					
4	inal i	tems	(532.53)	(1,627.69)	(1,045.15)	(3,579.94)	(4,109.62)	(2,772.29)
5	Net Progration	t Profit/ (Loss) before tax (3+4) K Exp enses t Profit/ (Loss) after tax (5-6)	(932.95)			-		•
6	I an Enge		(932.93)	(1,627.69)	(1,045.15)	(3,579.94)	(4,109.62)	(2,772.29)
8	Net Profit/((932.95)		-	•	-	•
8	omn	Comprehensive Income		(1,627.69)	(1,045.15)	(3,579.94)	(4,109.62)	(2,772.29)
1	nat w	ill not be reclassified to profit or loss:	*					
	uari	ial gain/ (loss) on defined benefit obligations	(14.83)			200700 000 000		AND 17 12 1
9	mpr	ehensive Income/(Loss) (7 + 8)	(947.78)	— (17.17)		CONTRACTOR OF THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE	(43.86)	(68.33)
10	Fau Op Faui	ity Share Capital (Face Value ₹ 10/- per Share)	4,370.05	(1,644.86)	(1,059.63)	(3,627.55)	(4,153.48)	(2,840.62)
11	THE SELVE	cluding revaluation reserves	4,570.05	4,370.05	4,370.05	4,370.05	4,370.05	4,370.05
12	h							(16,680.72)
13	tarnings per	Share (of ₹ 10/- each)						(12,250.48)
	(liot alli ualio	sed for quarterly and nine months figures):						
	- Dasic (F)		(2.13)				2	
	- Diluteq (₹)	(*antidilutive)	*(2.13)	(3.73)			(9.40)	(6.34)
			(2.13)	*(3.73)	*(2.39)	*(8.19)	*(9.40)	*(6.34)
				_				







GAYATRI SUGARS LIMITED

CIN: L15421TG1995PLC020720

Regd. Office: 6-3-1090, TSR TOWERS, B-2, 2nd Floor, Raj Bhavan Road, Somajiguda, Hyderabad-500082

SEGMENT REPORTING UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(₹ in lakhs								
-	Г	Quarter ended		Nine months ended		Year ended		
S.No	Particulars	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03. 2020	
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)	
1	Segment Revenue							
-	a) Sugar	2,101.81	463.06	3,828.42	8,162.98	15,322.49	27 ,157.52	
	b) Distillery	1,089.31	1,180.41	697.25	3,389.38	2,133.34	3,228.24	
	Total	3,191.12	1,643.47	4,525.67	11,552.36	17,455.83	30,3 85.76	
	ess : Inter Segment Revenue	271.41	-	602.01	717.39	1,016.91	2,213.18	
	Revenue from Operations	2,919.71	1,643.47	3,923.66	10,834.97	16,438.92	28 ,172.58	
2	Segment Results							
	a) Sugar	(556.09)	(975.30)	(658.97)	(2,211.44)	(2,704.63)	(987.87)	
	b) Distillery	321.61	(11.50)	182.06	570.96	369.33	609.40	
	Total	(234.48)	(986.80)	(476.91)	(1,640.48)	(2,335.30)	(378.47)	
1	Total Segment results before Interest and Tax	(234.48)	(986.80)	(476.91)	(1,640.48)	(2,335.30)	(378.47)	
	(i) Finance cost	708.24	641.30	575.23	1,949.71	1,782.34	2 ,412.67	
1	(i) Other un-allocable income	9.77	0.41	6.99	10.25	8.02	18.85	
	Profit/(Loss) before Tax	(932.95)	(1,627.69)	(1,045.15)	(3,579.94)	(4,109.62)	(2,7 72.29)	
	Tax	-	-	-	-	-		
	Net Profit /(Loss) after Tax	(932.95)	(1,627.69)	(1,045.15)	(3,579.94)	(4,109.62)	(2,7 72.29	
3	Segment Assets							
	a) Sugar	15,814.44	10,830.48	12,875.85	15,814.44	12,875.85	16,1 71.62	
1	I.) Distillery	2,369.52	2,338.27	2,421.57	2,369.52	2,421.57	3,5 59.31	
	c) Un-allocated	9.32	9.21	8.77	9.32	8.77	8.98	
1	(_)tal	18,193.28	13,177.96	15,306.19	18,193.28	15,306.19	19,7 39.91	
4	Segment Liabilities							
	a) Sugar	33,922.00	27,974.89	29,093.45	33,922.00	29,093.45	31,9 26.75	
1	I. ↓ Distillerv	201.47	185.48	158.86	201.47	158.86	115.80	
	c) Un-allocated	8.03	8.03	8.03	8.03	8.03	8.03	
	Total	34,131.50	28,168.40	29,260.34	34,131.50	29,260.34	32,0 50.58	

Notes con segment information :

Notes c

a) The Company is carrying on business segments of sugar and distillery. Based on the "management approach" as defined in Ind AS 108 - Operating segments, the Company e/aluates and allocates resources based on the performance by business segments. The segment reporting is presented accordingly. The Accounting principles are applied to cord revenue and expenditure of individual segments in preparation of financial results.

b) Tipe segment results represents the profit earned or loss incurred before interest and tax by each segment.



The leddy



	SAYATRI				
	INC.				
1	NGES:				
1	The above unaudited standalone				
	Directors at their meeting held on fir	ancial result ^{s we}			
2	The Hon'ble High Court of Judicat 1:	th February 202.			
	petition (ald ng with the other petiur	e at Hyderat ^{ead fo}			
	in which it upheld the validity of litie	ons on the sa ^{ime i}		law in Dri	5 Males and a 1
	ge relating units relating to earlieev	v of Electrici ^{ty Di}			5 CHE CONTRA P.
	which dismissed the SLP vide order				
	ard Financial Reconstruction (BIFF	lated Senter hber			upreme cours
	ur if. The Hc'n'ble Supreme Court จ้),	and unloss Paylo			for Industrials
	the case filed before BIFR stands als	o arapted liberty			p 15 paisa per
	The second secon	ited and the Con			R. Correptly,
	The manage ment is of the view	ited and the			
	payment, trie Company has treatish				
	mate in respect of the same. In the				eafter for the
					i[ion has been]
	interim orders and considering the				, reme Courtisil
	pStential lia bility to be ₹ 170 lakhse				impact of the
	3.				III - 1
	In view of the above, the auditor				
	ultinate out come of this matter as I	nave made a ^{mod}			
	nd				n
-	C				
3	Sugar Development fund (SDF) wh				
	later Amalgamated into M/s. Gayic	h has disburs ^{eed to}			
	arnount due to SDF is ₹ 4,120.4at	ri Sugars Lin ^{tified)}			2 J20 Thoracal
	institution rad filed a petition beg				i e overnitarione
	BSail for Industrial and Financial fo	re DRT for recove			to morning the
	arid the same was admitted and rea				e topi /ploay
	Subjequently the Ministry of Finales	istered Further,			CIT. COSO (SICA)
	Sugal Mills Association have reprenc	e Govt of Iridia,			Wivar Scheme.
	Food and Public Distribution, Govise	nted before the			Geration Indian
	in view of the same the manage				sumer Affairs,
	Ministry of Consumer Affairs, Foom	n mula for re			i _g rest). Hence,
	As the company already provided id	ent is very is			C
					ar before blot."
_		r necessary prove			imounts.
4	Over the last few years, the Comp				
	the net worth and its current liabar	ny has been ir ^{tetim}			
	December 2020, the Company haili	ties exceeded the			of condent again
1	foreseeable future the financial his	incurred a los ^{sa of}			odent ther in
	gSing concern basis, based on agos	tion of the ^{com}			Marchael and March
	obligations, in order to enable the				
	C	ompany to ce ^{ntin}			M TO THIGHCIAN
5	The Company is into the busines	7			
	oberating during the lockdown exs	of sugar product			
	of Covid-19, however there may ce	of Sugar pro			's factory was
	combany does not anticipate any be				ic alter offects
	moritoring the economic developing	eemporary			ssment by the
					pamy is closely)
6		ents on accou			company, !
7	Sugar Industry being seasonal, the				
'	Prievious period's figures have bp	erformance de un			
	classification disclosures.	en regroupe (1 /			Lient period's
Place	e : H <mark>yd</mark> erabad				
Date	:11th Febure 1ry 2021				
11	// // // // // // // // // // // // //				
1					