



Tasty Bite Estates Limited

11/02/2021

Dear Sirs,
Reference is made to the letter of the 11th February 2021 from the Statutory Auditor of the Company, M/s. P. S. & Co. Chartered Accountants, Bangalore, Karnataka, India, in connection with the audit of the financial results of the Company for the quarter ended December 31, 2020.

As per the letter of the 11th February 2021, the Statutory Auditor has requested the Company to provide the following:

1. Copy of

the following:

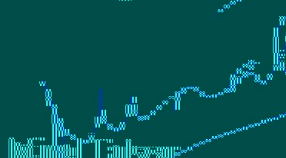
- Copy of the "LIMITED-REVIEW REPORT" of the Statutory Auditor of the Company on the un-audited financial results of the Company for the quarter ended December 31, 2020; and
- Copy of "Un-audited Financial Results" of the Company for the quarter ended December 31, 2020 which have been duly approved in the Board Meeting held on February 11, 2021.

Kindly take it on your records.

Thanking You,

Yours faithfully,

For Tasty Bite Estates Limited


Manal Talwar
Company Secretary
Encl: As above



Meeting concluded at 5.40 PM. Manal

Regd. Off: 2016/202, Mayfair Towers, Whitefield, Shivajinagar, Pune - 411 005, India.

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B S R & Associates LLP

Chartered Accountants

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Limited review report on unaudited quarterly financial results and year to date results of Tasty Bite Eatables Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ("Listing Regulations")

To
Board of Directors of
Tasty Bite Eatables Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Tasty Bite Eatables Limited ("the Company") for the quarter ended 31 December 2020 and year to date results from the period 1 April 2020 to 31 December 2020 ("the Statement")

The Statement of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in



B S R & Associates LLP

Limited review report on unaudited quarterly financial results and year to date results of Tasty Bite Eatables Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") (continued) – 31 December 2020

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Pune
Date: 11 February 2021

For B S R & Associates LLP
Chartered Accountants
Firm Registration No. 116231W/W-100024


Raajnish Desai
Partner

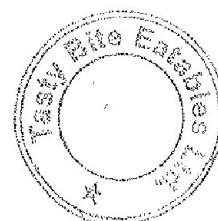
Membership No. 101190
UDIN: 21101190AAAAAH5069



Tasty Bite Eatables Limited
 Regd. & Corporate Office: 201/202, Mayfair Towers, Wakdewadi, Pune - 411005
 Works: Bhandgaon, Taluka Daund, Dist. Pune, Maharashtra
 CIN: L15419PN1985PLC037347, Website: www.tastybite.co.in, E-mail ID: secretarial@tastybite.com
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2020

Amount Rupees in Million (except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	(a) Revenue from customers	1,185.56	905.69	1,138.93	2,628.48	3,098.52	4,246.40
	(b) Other operating income	2.55	1.97	2.77	5.42	8.45	11.34
		1,188.11	907.66	1,141.70	2,633.90	3,106.97	4,257.74
2	Other income	48.71	53.87	105.97	138.38	246.32	290.56
3	Total income (1 + 2)	1,236.82	961.53	1,247.67	2,772.28	3,353.29	4,548.30
4	Expenses						
	(a) Cost of materials consumed	776.76	601.30	764.43	1,682.52	2,154.09	2,862.95
	(b) Changes in inventories of finished goods and work-in-progress	(16.16)	(29.53)	(5.36)	(26.71)	(89.03)	(31.34)
	(c) Employee benefits expense	84.99	77.34	82.49	233.86	229.46	314.36
	(d) Finance costs	3.86	2.45	9.41	12.81	24.85	35.20
	(e) Depreciation and amortisation expense	42.15	37.39	43.42	112.20	125.30	168.48
	(f) Other expenses	167.39	130.72	170.90	417.34	492.24	665.11
	Total expenses	1,058.99	819.67	1,065.29	2,432.02	2,936.91	4,014.76
5	Profit before tax (3 - 4)	177.83	141.86	182.38	340.26	416.38	533.54
6	Tax expense						
	(a) Current tax	39.05	41.48	47.97	88.40	117.66	162.49
	(b) Deferred tax (credit) / charge	3.93	(5.31)	(2.38)	(2.87)	(24.57)	(37.57)
	Total tax expense	42.98	36.17	45.59	85.53	93.09	124.92
7	Profit after tax (5 - 6)	134.85	105.69	136.79	254.73	323.29	408.62
8	Other Comprehensive Income / (loss)						
	(i) Items that will not be reclassified to profit and loss						
	- Remeasurement of defined benefit obligation (asset)	3.30	(1.58)	(3.70)	0.14	(6.40)	(8.61)
	- Income tax related to items that will not be reclassified to profit and loss	(0.83)	0.40	0.93	(0.04)	1.61	2.17
	(ii) Items that will be reclassified to profit and loss						
	- Effective portion of gain / (loss) on Hedging Instruments in a Cash Flow Hedge	(17.03)	30.96	(14.92)	62.62	(56.09)	(113.07)
	- Income tax related to items that will be reclassified to profit and loss	4.29	(7.79)	3.76	(15.76)	14.12	28.46
	Total Other Comprehensive Income / (loss), net of income tax	(10.27)	21.99	(13.93)	46.96	(46.76)	(91.05)
9	Total Comprehensive income for the period (7 + 8)	124.58	127.68	122.86	301.69	276.53	317.57
10	Paid-up equity share capital (Face value Rs. 10 each)	25.66	25.66	25.66	25.66	25.66	25.66
11	Earnings per share Face value of Rs. 10 each (for Interim periods):						
	(a) Basic (Rs.)	52.55	41.19	53.31	99.27	125.99	159.24
	(b) Diluted (Rs.)	52.55	41.19	53.31	99.27	125.99	159.24
	See accompanying notes to the Financial Results						



Tasty Bite Eatables Limited

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2020

Notes to the Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2020:

1 The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective

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