

# JINDAL HOTELS LIMITED



Date: 11<sup>th</sup> Febraury, 2021

To,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Company Code No.: 507981  
(JINDAL HOTELS LIMITED)

Dear Sir,

**Sub: Issue & Allotment of 6,50,000 Equity Shares [ on conversion of Warrants ]  
on preferential basis to promoter group**

**Ref: Disclosure under Regulation 29(2) Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeover) Regulations, 2011**


Please find enclosed Format received under Regulation 29(2) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, from Riser Holding Private Limited, Promoter Group , who have been **issued & allotted 6,50,000 (Six Lakh Fifty Thousand ) Equity shares of Rs. 10/- (Rupees Ten Only) each at a price of Rs. 20/- (Rupees Twenty Only)** ( price computed in accordance with ICDR Regulations), for cash aggregating to Rs. 1,30,00,000/- (Rupees One Crore and Thirty Lakhs Only) on conversion into or exchangeable for One (1) Warrant of face value of Rs. 10/- at a premium of Rs. 10/- per share aggregating to Rs. 1,30,00,000/- to the Promoter(s)/ **Promoters Group** namely **Riser Holding Private Limited** [allotee] on preferential basis.

The said matter has been duly approved in the Board Meeting of Jindal Hotels Limited held on 09<sup>th</sup> February ,2021 and by the members at the 35<sup>th</sup> Annual General Meeting held on 10<sup>th</sup> September, 2020.

Further the Company has received full payment (100% i.e. Rs.1,30,00,000/-) .

Kindly acknowledge the same.

Thanking You,  
For, Jindal Hotels Ltd.

  
Karuna Advani  
Company Secretary

Enclosed:

Annexure - 1

Annexure 2 - Format under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers),  
Regulations, 2011

**RISER HOLDING PRIVATE LIMITED**

**Date: 11<sup>th</sup> February, 2021**

To,  
Compliance Officer,  
JINDAL HOTELS LIMITED,  
GRAND MERCURE Vadodara Surya Palace,  
SAYAJIGANJ,  
VADODARA - 390020.

Dear Ma'am ,

**Sub: Issue & Allotment of 6,50,000 Equity Shares [ on conversion of warrants] on preferential basis to promoter group**

**Ref: Disclosure under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations,**

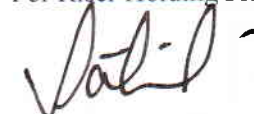
This is to inform you that Riser Holding Private Limited , Promoter Group Company of Jindal Hotels Ltd. have **been issued & allotted 6,50,000 (Six Lakh Fifty Thousand ) Equity shares of Rs. 10/- (Rupees Ten Only) each at a price of Rs. 20/- (Rupees Twenty Only)** ( price computed in accordance with ICDR Regulations), for cash aggregating to Rs. 1,30,00,000/- (Rupees One Crore and Thirty Lakhs Only) on conversion of 6,50,000 (Six Lakh Fifty Thousand), warrants .Equity Share of face value of Rs. 10/- at a premium of Rs. 10/- per share aggregating to Rs. 1,30,00,000/- on preferential basis. The said matter has been duly approved in the Board Meeting of Jindal Hotels Limited held on 09<sup>th</sup> February ,2021 and by the members at the 35<sup>th</sup> Annual General Meeting held on 10<sup>th</sup> September, 2020 as mentioned in Annexure 1 .

Please find enclosed details of transaction in the prescribed format as a compliance with the Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt and oblige.

Thanking You

For Riser Holding Private Limited



Mr. Satvik Agrawal  
Director  
DIN: 00010860  
Enc: Annexure – 1



Annexure 2 – Format under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**CIN No. : U65993GJ2010PTC059673**

**Regd. Office: Sukh Nivas, Lal Bunglow, Opp. Parsi Agiari, Sayajigunj, Vadodara 390020.**

**Email :share@suryapalace.com ;Mobile No:9998083366**

## RISER HOLDING PRIVATE LIMITED

### Annexure 1

| Name Of Allottee              | Promoter Group | Equity Holding as on 31.03.2020 | Equity Holding as on 08.02.2021 | Equity Shares ISSUED ON 09.02.2021 | Holding After Acquisition |
|-------------------------------|----------------|---------------------------------|---------------------------------|------------------------------------|---------------------------|
|                               |                |                                 |                                 | No. of Equity Issued               |                           |
| RISER HOLDING PRIVATE LIMITED | YES            | NIL                             | NIL                             | 6,50,000                           | 6,50,000                  |

Note:

#Warrants issued on 19.09.2020 converted into Equity shares on 09.02.2021 [ Conversion within 18 months of issue of warrants]



*Vadil*

CIN No. : U65993GJ2010PTC059673

Regd. Office: Sukh Nivas, Lal Bunglow, Opp. Parsi Agiari, Sayajigunj, Vadodara 390020.

Email :share@suryapalace.com ;Mobile No:9998083366

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| Name of the Target Company (TC)                                                                                                                                             | JINDAL HOTELS LIMITED         |                                                            |                                                           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|------------------------------------------------------------|-----------------------------------------------------------|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                               | RISER HOLDING PRIVATE LIMITED |                                                            |                                                           |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                     | PROMOTER GROUP                |                                                            |                                                           |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                          | BSE Ltd                       |                                                            |                                                           |
| Details of the acquisition / disposal as follows                                                                                                                            | Number                        | % w.r.t. total share/voting capital wherever applicable(*) | % W.R.T. TOTAL diluted share/voting capital of the TC(**) |
| <b>Before the acquisition under consideration, holding of :</b>                                                                                                             |                               |                                                            |                                                           |
| a) Shares carrying voting rights                                                                                                                                            | 3966992                       | 66.12                                                      | NA                                                        |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                     | 0                             | 0                                                          | 0                                                         |
| c) Voting rights (VR) otherwise than by shares                                                                                                                              | 0                             | 0                                                          | 0                                                         |
| d) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 0                             | 0                                                          | 0                                                         |
| e) Total (a+b+c+d)                                                                                                                                                          | 3966992                       | 66.12                                                      | NA                                                        |
|                                                                                                                                                                             | 6,50,000                      | 9.77                                                       | 9.77                                                      |
|                                                                                                                                                                             | 0                             | 0                                                          | 0                                                         |
|                                                                                                                                                                             | 0                             | 0                                                          | 0                                                         |
| that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold                                              | 0                             |                                                            |                                                           |
|                                                                                                                                                                             | 0                             |                                                            | 0                                                         |
| <b>After the acquisition/sale, holding</b>                                                                                                                                  |                               |                                                            |                                                           |

|                                                                                                                                                                                  | 39669920 | 66.12 | 0    |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-------|------|
| a) Shares carrying voting rights                                                                                                                                                 |          |       | 0    |
| b) Shares encumbered with the acquirer                                                                                                                                           | 0        | 0     | 0    |
| c) VRs otherwise than by shares                                                                                                                                                  | 0        | 0     | 0    |
| d) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after | 650000   | 9.77  | 9.77 |

46,16,992

Mode of acquisition

Preferential Issue & Allotment of 6,50,000 Equity Shares of Rs. 20/- each including premium of Rs. 10 each on conversion of fully paid up Warrants

date of receipt of intimation of allotment of shares, ~~whichever is~~

share capital / total voting capital of the TC before the said acquisition /

Rs. 6,00,00,000/- divided into 60,00,000 Equity Shares of Rs. 10/- each

are capital/ total voting capital of the TC after the said acquisition

Rs.6,65,00,000,- divided into 66,50,000 Equity Shares of Rs. 10/- each

Total diluted share/voting capital of the TC after the said acquisition

Rs. 6,65,00,000/- divided into 66,50,000 Equity Shares of Rs. 10/- each

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**ING PRIVATE LIMITED**

**Agrawal, Director**

Place: Vadodara

Date: 11-02-2021