

# Lancer Container Lines Ltd.

Date: - February 11 2022

To,  
BSE Limited Ltd. (BSE)  
P.J. Towers, Dalal Street,  
Mumbai 400 001.

Sub.: Outcome of Board Meeting held on February 11 2022.

Ref: Script Code- 539841 i.e. Lancer Container Lines Limited.

Dear Sir/ Madam,

In continuation of our letter dated February 04 2022 we wish to inform you that the Board of Directors of the Company, at its Meeting held today i.e. Friday, February 11 2022 commenced at 03:00 PM and concluded at 05:00 P.M at its registered office, Mayuresh Chambers Premises Co-Op. Society Ltd, Unit No. H02-2, H02-3, H02-4, Plot No.60, Sector 11 CBD Belapur, Navi Mumbai -400614, inter-alia approved the following business:

1. Approved the un-audited Standalone and Consolidated Financial Results for Quarter Ended December 31, 2021 as recommended by the Audit Committee along with Limited Review Report thereon.

Accordingly, please find enclosed the following:

- i. Un-Audited Standalone Financial Results of the Company for the quarter ended December 31, 2021 together with the Limited Review Report ;
- ii. Un-Audited consolidated financial result of the Company for the quarter ended December 31, 2021 together with the Limited Review Report by the Auditors.

Kindly take the note of the same on your records and acknowledge.

Thanking you,

Yours sincerely,

On Behalf of Board of Directors

**For Lancer Container Lines Limited**



Archana Chandrakant Indulkar  
Company Secretary and Compliance Officer



Place: - Navi Mumbai

CIN : L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4,  
Plot No.60, Sector-11, CBD Belapur, Navi Mumbai - 400614

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**H.O. :** Mumbai **Branch. :** Delhi • Ludhiana • Jaipur • Ahmedabad • Mundra • Visakhapatnam • Tuticorin • Chennai • Kolkata  
• Hyderabad • Jalandhar • Jodhpur

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*Uday Soman*  
B.Com. (Hons), LL.B.(Gen.), F.C.A.

*Soman Uday & Co.*  
CHARTERED ACCOUNTANTS

## LIMITED REVIEW REPORT

To  
Board of Directors  
Lancer Container Lines Ltd  
Mayuresh Chambers Premises Co-Op Society Ltd.,  
Unit No. H02-2, H02-3 & H02-4, Plot No.60,  
Sector 11, CBD Belapur,  
Navi Mumbai - 400614,

We have reviewed the accompanying statement of standalone unaudited financial results of Lancer Container Lines Limited for the period ended 31<sup>st</sup> December 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai	Name of The Firm	:	<i>Uday Soman</i> Soman Uday & Co. Chartered Accountants
February 11, 2022	ICAI Firm Registration Number	:	1 1 0 3 5 2 W
	Name	:	Uday Soman
	Designation	:	Proprietor
	Membership Number	:	3 8 8 7 0
	UDIN	:	22038870ABIWSB7657









**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED  
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
LANCER CONTAINER LINES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lancer Container Lines Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter and six months ended December 31, 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
CIS Connect Global Logistics Private Limited	Wholly owned Subsidiary
Worldwide Container Trading Private Limited	Wholly owned Subsidiary
LCM Projects Private Limited	Wholly owned Subsidiary
KMS Maritime India Private Limited	Wholly owned Subsidiary
Globepoint Freight Forwarders Private Limited	Wholly owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai                      Name of The Firm                      : Soman Uday & Co.  
February 11, 2022                      ICAI Firm Registration Number                      : 1 1 0 3 5 2 W  
Name                      : Uday Soman  
Designation                      : Proprietor  
Membership Number                      : 3 8 8 7 0  
UDIN                      : 22038870ABIYEG6136





LANCER CONTAINER LINES LIMITED

CIN - L74990MH2011PLC214448

Regd Office: Mayuresh Chambers Premises Co-op Society Ltd, Plot No.60, Unit No.H02-2, H02-3, H02-4, Sector-11, CBD Belapur, Navi Mumbai-400614.

Tel No. +91 22 27566940/41/42 ; E-Mail:secretarial@lancerline.com, Website: www.lancerline.com

Consolidated Unaudited Financial Results for the Quarter and Nine months ended 31st December,2021

S.No	Particulars	Quarter Ended			Nine Months Ended		₹ in Lakh
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	Audited
1	Income						
	a) Revenue from Operations	15,894.88	13,691.88	6,699.57	40,695.97	19,130.49	31,260.51
	b) Other Income	25.41	22.15	19.05	87.16	63.26	143.09
	Total Income (a+b)	15,920.29	13,714.04	6,718.62	40,783.13	19,193.75	31,403.59
2	Expenses						
	a) Cost of Materials Consumed	14,022.08	12,287.49	5,730.42	36,404.24	16,566.06	27,699.72
	b)Purchase of Stock -in-trade	-	-	-	-	-	-
	c)Changes in inventories of Finished Goods, Work in Progress and Stock- in-Trade	(183.17)	(42.80)	-	(225.97)	(102.39)	(111.71)
	d) Employee benefit expenses	351.06	265.19	219.47	864.72	626.52	852.76
	e) Finance Costs	52.05	54.41	84.26	178.13	230.95	315.30
	f) Depreciation and Amortization expenses	226.37	227.41	233.80	672.33	654.40	954.14
	g) Other Expenses	300.63	128.39	99.12	533.49	257.76	381.99
	Total Expenses (a to g)	14,769.02	12,920.10	6,367.07	38,426.95	18,233.30	30,092.20
3	Profit/(Loss) before tax	1,151.27	793.93	351.55	2,356.18	960.46	1,311.39
4	Tax Expenses						
	a) Current Tax	314.50	189.00	83.50	613.60	234.52	326.00
	b) Tax Expenses Relating to Prior Years				-	-	
	c) Deferred Tax (Asset)/Liability	3.50	3.49	8.72	10.49	18.29	14.46
	Total tax expenses (a to c)	318.00	192.49	92.22	624.09	252.82	340.46
5	Profit/(Loss) for the period	833.27	601.45	259.33	1,732.10	707.64	970.92
6	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	(0.53)	(4.62)
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	0.13	1.50
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	2.05	-
	(ii) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	(0.52)	-
	Total other Comprehensive Income (Net of tax)	-	-	-	-	1.13	(3.12)
7	Total Comprehensive Income for the period	833.27	601.45	259.33	1,732.10	708.77	967.80
8	Paid-up equity share capital	3,014.11	1,004.70	1,004.70	1,004.70	1,004.70	1,004.70
9	Earnings Per Share						
	a) Basic EPS	2.76	5.99	2.58	11.71	7.04	9.66
	b) Diluted EPS	2.76	5.99	2.58	11.71	7.04	9.66

Notes:

1) The Company does not have different segments and hence segment wise reporting is not applicable to the Company.

2) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

3) The Audit Committee has reviewed the above results and the Board of Directors has approved the above results on meetings held on 11th February 2022. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods.

4) EPS are in actuals .

On behalf of Board of Directors  
For Lancer Container Lines Limited

Praful Jain  
Director  
DIN: 08000808

Lancer Container Lines Ltd  
Navi Mumbai

Place : Belapur, Navi Mumbai  
Date :11th February 2022.