



Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Chandigarh - 160017 INDIA)

Phone : 0172-4072508-569, E-mail : info@punjabalkalies.com

CIN : L24119CH1975PLC003607, Website : www.punjabalkalies.com



PACL:SEC:2022: 1618

11.02.2022

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001

Scrip Code: 506852

Sub: **Statement on Deviation or Variation of funds raised through Preferential Issue**

Dear Sir,

As per the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in use of proceeds raised through preferential issue. A statement of deviation is attached herewith as Annexure A.

This is for your information and record, please.

Thanking you,

Yours faithfully,
For PUNJAB ALKALIES & CHEMICALS LIMITED

SUGANDHA KUKREJA
Company Secretary & Compliance Officer

Encl: as above.

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Punjab Alkalies & Chemicals Limited
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	21.05.2021
Amount Raised	32.40 crore
Report filed for Quarter ended	31.12.2021
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (in Crore)	Modified allocation, if any	Funds Utilised (in crore upto 31.12.2021)	Amount of Deviation/ Variation for the quarter according to applicable object (in crore)	Remarks if any	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
The object of the issue is to meet the fund requirements for acquisition of plant/machinery/equipment, completion of construction of the new Corporate Office of the Company and other general corporate purposes.	No	32.40	N.A	32.40	-	-	N.A	N.A

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Name of Signatory – Arun Kumar Kaushal

Designation – Chief Financial Officer