Paramone Concepts Limited

(Formerly known as Aqua Pumps Infra Ventures limited)

12A, Narayan Plaza, Near Boomerang Building, Chandivali, Mumbai - 400072
Tel: +91-22-40[illegible]792 Email: info@paramoneconcepts.com
Website: www.paramoneconcepts.com
CIN: L74110MH1992PLC070070

Ref. No.: PARAMONE/CC/BSE-42/2021-22 Date: 11/02/2022

To,
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 531364

Subject: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), this is to inform you that the Board of Directors at its meeting held on February 11, 2022 considered and approved –

1. On recommendation of the Audit Committee, the Un-audited Standalone and Consolidated Financial Results for the quarter ended December 31, 2021, along with the Auditors' Report thereon;
2. To change the name of the company from Paramone Concepts Limited to Zen Concepts Limited or any other name as available with the Registrar of Company ("ROC");
3. The Board has considered and approved the appointment of Ms. Jyoti Gupta (A66311), an Associate Member of the Institute of Company Secretaries of India as a Company Secretary & Compliance Officer of the Company with effect from February 11, 2022;
4. Mr. Amit Soni (A38507) has tendered resignation from the position of the Company Secretary and Compliance Officer of the Company with effect from January 28, 2022 due to preoccupations.

The meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 6.15 P.M.

Kindly take the above documents on your records.

Thanking you.
Yours truly,
For Paramone Concepts Limited

PARAMONE CONCEPTS LIMITED MUMBAI

Deepak Ranjan Nayak
Director & Chief Financial Officer

PARAMONE CONCEPTS LIMITED
(Formerly known as Aqua Pumps Infra Ventures Limited)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

INR in Lakhs (except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		December 31, 2021	September 30, 2021	Decmeber 31, 2020	December 31, 2021	Decmeber 31, 2020	March 31, 2021
		Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
1	Revenue						
a.	Income from Operations	811.25	1,924.86	560.13	3,177.29	4,287.27	5,171.55
b.	Other Income	256.83	216.30	543.10	794.01	1,153.14	1,287.50
	Total Income from Operations (a+b)	1,068.08	2,141.17	1,103.23	3,971.29	5,440.41	6,459.05
2	Expenses						
a.	Operational Costs	501.89	1,547.34	575.57	2,330.35	3,808.41	3,955.29
b.	Employee Benefits Expenses	149.63	174.65	121.40	480.15	438.21	587.32
c.	Depreciation and Amortisation Expenses	7.54	7.48	7.65	21.70		
d.	Finance Costs						
e.	Other Expenses	58.82	104.43	110.98	430.09	377.10	447.95
	Total Expenses (a to e)	850.12	1,944.32	1,008.22	3,627.38	5,213.55	5,668.86
	Profit Before Tax (1-2)	217.96	196.85	95.01	343.91	226.85	790.19
	Tax Expense :						
	- Current tax	11.85	53.52	15.00	72.88	30.00	20.68
	Earlier year tax	(0.28)	0.28	-	-	-	-
	- Deferred tax	(77.86)	78.14	(0.44)	-	15.80	14.94
	Net Profit/(Loss) for the period (3-4)	284.25					754.57
	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Re-measurement of net defined benefit obligations	-	-	-	-	-	5.32
	Re-measurement of investment in equity	(690.04)	(130.61)	627.21	169.67	551.21	131.43
	Total Comprehensive Income (5+6)	(405.79)	(65.70)	707.66	440.70	732.26	891.32
	Paid-up equity share capital (F. V. of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76
	Other Equity (excluding Revaluation Reserve)						1,071.29
	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)						

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PRAMOD K. SHARMA & CO.

Chartered Accountants

HEAD OFFICE : 11 & 12, IInd Floor, Sarnath Commercial Complex, Opp. Board Office, Shivaji Nagar, Bhopal - 462016
MOBILE NO. (+91) 94250-15041, 95892-51041, Phone No. (0755) 4273005, 2670003
E-mail : pksharma_com@rediffmail.com

Independent Auditor's Review Report on Quarterly and nine months ended Unaudited Standalone Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF PARAMONE CONCEPTS LIMITED (FORMERLY KNOWN AS AQUA PUMPS INFRA VENTURES LIMITED)

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) ("the Company") for the quarter and nine months ended December 31, 2021 and year to date results from April 1, 2021 to December 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Regulation")

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pramod K. Sharma & Co.
Chartered Accountants
Firm Registration Number: [illegible]

CA Pramod Sharma
Partner
Membership Number: [illegible]
UDIN: [illegible]

Place: Bhopal
Date: February 08, 2022

PARAMONE CONCEPTS LIMITED
(Formerly known as Aqua Pumps Infra Ventures Limited)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

INR in Lakhs (except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
			Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue**						
a.	Income from Operations	811.25	1,924.86	560.13	3,177.29	4,287.27	5,171.55
b.	Other Income	256.83	216.30	543.10	794.01	1,153.14	1,287.50
	Total Revenue (a+b)	**1,068.08**	**2,141.17**	**1,103.22**	**3,971.29**	**5,440.41**	**6,459.05**
2	**Expenses**						
a.	Operational Costs	501.89	1,547.34	575.57	2,330.35	3,808.41	3,955.29
b.	Employee Benefits Expenses	150.06	174.92	121.92	481.08	439.76	589.40
c.	Depreciation and Amortisation Expenses	8.26	8.20	8.19	23.83	23.39	31.72
d.	Finance Costs	132.38	110.57	192.75	365.53	567.12	648.24
e.	Other Expenses	61.39	105.41	114.23	434.28	381.37	455.40
	Total Expenses (a to e)	**853.98**	**1,946.43**	**1,012.67**	**3,635.07**	**5,220.05**	**5,680.04**
3	**Profit Before Tax (1-2)**	**214.11**	**194.73**	**90.55**	**336.22**	**220.36**	**779.01**
4	Tax Expenses						
	- Current tax	11.85	53.52	15.00	72.88	30.00	20.68
	- Earlier year tax	-	-	-	-	-	-
	- Deferred tax	8.97	(0.65)	(0.44)	7.95	15.81	14.79
5	**Net Profit/(Loss) for the period (3-4)**	**193.29**	**141.87**	**75.99**	**255.39**	**174.55**	**743.54**
6	Add: Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Re-measurement gains/ (losses) on defined benefit obligations	-	-	-	-	-	5.32
	Re-measurement of investment in equity	(690.04)	(130.61)	627.21	169.67	551.21	131.43
7	Total Comprehensive Income (5+6)	(496.75)	11.26	703.20	425.06	725.76	880.28
8	Paid-up equity share capital (F. V. of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76
9	Other Equity (Excluding Revaluation Reserve)						1,013.97
10	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)						

PRAMOD K. SHARMA & CO.

Chartered Accountants

HEAD OFFICE : 11 & 12, IInd Floor, Sarnath Commercial Complex, Opp. Board Office, Shivaji Nagar, Bhopal - 462016
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Independent Auditor's Review Report on Quarterly and Nine months ended Unaudited Consolidated Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as a

6. We did not review the interim financial results and financial information of the subsidiary included in the consolidated unaudited financial results, whose interim financial results / financial information reflected total revenues of Rs. Nil and Rs. Nil for the quarter and nine months ended December 31, 2021 respectively, and total net profit/(loss) after tax of Rs. (7.42) lakhs and Rs. (3.76) lakhs and total comprehensive income/(loss) of Nil and Nil, for the quarter and nine months ended December 31, 2021 and for the period from April 1, 2021 to December 31, 2021, respectively as considered in the consolidated unaudited financial results. These interim financial results / financial information have been reviewed by the other auditor whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matters.

For Pramod K Sharma & Co.
Chartered Accountants
Firm Registration Number: 007857C

Pramod Sharma
Partner
Membership Number : 076883
UDIN : 22076883ABKNIW3956

Place : Mumbai
Date : February 11, 2022