

ASSOCIATED CERAMICS LIMITED

17, GANESH CHANDRA AVENUE, 4TH FLOOR
KOLKATA - 700013
PH.NO-033 22367358
Email: assoekd@rediffmail.com
CIN : L26919WB1970PLC027835
Website: www.associatedceramics.com

Date: 11.02.2025

To,
BSE Limited
Department of Corporate Filings,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

To,
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata-700001

Sub: Integrated Filing (Financial) for the quarter ended on 31st December, 2024.

Ref: Associated Ceramics Limited (Scrip Code: 531168)

Dear Sir / Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated 02nd January, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter ended on 31st December, 2024.

Please acknowledge the receipt.

Thanking You,

Yours Faithfully,
For Associated Ceramics Limited
FOR ASSOCIATED CERAMICS LTD


Director

Arun Agarwal
Managing Director
DIN:01660148
Encl: as above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UN-AUDITED STANDALONE QUARTERLY FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024.

TO
THE BOARD OF DIRECTORS OF
ASSOCIATED CERAMICS LIMITED

1. We have reviewed the accompanying statement of un-audited standalone financial results of Associated Ceramics Limited (the 'Company') for the quarter and nine months ended December 31, 2024 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors of the company at their meeting held on February 10, 2025 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

For SANJAY GULAB & CO
Chartered Accountants
Firm Regn No.: 012598N

CA SANJAY KUMAR JAIN
Partner

M. N.:- 091273

UDIN: 25091273BM1ARU8077

Place: New Delhi

Date: February 10, 2024



ASSOCIATED CERAMICS LIMITED
17, Ganesh Chandra Avenue, 4th Floor, Kolkata-700 013
CIN: L26919WB1970PLC027835

CONDENSED STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rs. in Lakhs)

Part I

Particulars	Quarter Ended on			Nine Months Ended on		Year Ended
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue From operations	935.19	1,236.90	1,331.27	3,067.36	3,042.44	4,055.00
II. Other Income	2.11	2.72	5.16	5.63	8.40	74.09
III. Total Income from operations (I + II)	937.30	1,239.62	1,336.42	3,072.99	3,050.83	4,129.09
IV. Expenses						
Cost of Materials Consumed	631.12	682.54	544.61	1,818.25	1,709.85	2,235.40
Purchase	36.69	203.19	9.81	289.51	75.35	119.44
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(191.19)	(110.39)	283.62	(453.93)	(16.29)	(3.03)
Employee Benefit Expenses	125.45	140.78	136.53	375.78	369.75	699.17
Finance Costs	10.52	5.66	11.55	21.20	21.13	35.26
Depreciation and Amortisation Expenses	88.01	84.45	97.28	255.35	278.81	355.91
Other expenditure	150.94	221.27	150.55	511.26	453.33	514.55
Total Expenses (IV)	851.54	1,227.50	1,242.06	2,817.42	2,889.92	3,950.87
V. Profit/(loss) before exceptional items and tax (I-IV)	85.76	12.12	94.37	255.56	160.91	172.42
VI. Exceptional Items	-	-	3.31	-	21.11	-
VII. Profit/ (loss) before Tax (V-VI)	85.76	12.12	97.68	255.56	182.03	172.42
VIII. Tax expense :						
(1) Current tax	(20.17)	(3.15)	(25.40)	(64.32)	(47.33)	(66.00)
(2) Deferred tax	-	-	-	-	-	(30.77)
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	65.59	8.97	72.28	191.24	134.70	85.65
X. Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI. Tax expenses of discontinued operations	-	-	-	-	-	-
XII. Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII. Profit/(loss) for the period (IX+XII)	65.59	8.97	72.28	191.24	134.70	85.65
XIV. Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	65.59	8.97	72.28	191.24	134.70	85.65
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	3.21	0.44	3.54	9.35	6.59	4.19
(2) Diluted	3.21	0.44	3.54	9.35	6.59	4.19
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII. Earning per equity share (for discontinued & continuing operation)						
(1) Basic	3.21	0.44	3.54	9.35	6.59	4.19
(2) Diluted	3.21	0.44	3.54	9.35	6.59	4.19
XIX. Paid-up Equity Share Capital	204.47	204.47	204.47	204.47	204.47	204.47
Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
XX. Other Equity (Reserves excluding Revaluation Reserves)	-	-	-	-	-	1,918.16

By order of the Board

For ASSOCIATED CERAMICS LIMITED

FOR ASSOCIATED CERAMICS LTD

Arun Agarwal
Director

ARUN AGARWAL

Managing Director

DIN: 01660148

Place: Kolkata

Date: 10.02.2025

Particulars	Quarter Ended on			Nine Months Ended on		Year Ended
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
a) Refractory Items	916.37	1,230.11	1,320.03	3,038.07	3,008.46	4,016.11
b) Solar Energy	18.82	6.80	9.89	29.29	29.73	39.90
c) Unallocated income	2.11	2.72	6.51	5.63	12.64	74.09
Total Segment Revenue	937.30	1,239.62	1,336.42	3,072.99	3,050.83	4,129.09
Less: Inter segment revenue	-	-	-	-	-	-
Revenue From operations	937.30	1,239.62	1,336.42	3,072.99	3,050.83	4,129.09
Segment Results						
a) Refractory Items	77.46	40.06	89.53	278.56	145.20	174.32
b) Solar Energy	16.82	22.28	9.89	0.21	24.20	33.37
Total Segment Results	96.28	17.78	99.41	278.76	169.40	207.69
Less: Interest	10.52	5.66	11.55	21.20	21.13	35.26
Less: Other Unallocated expenses/ (income)	-	-	(6.51)	-	(12.64)	-
Profit/(loss) before exceptional items and tax	85.76	12.12	94.37	255.56	160.91	172.42
Exceptional Items	-	-	3.31	-	21.11	-
Profit/ (loss) before tax	85.76	12.12	97.68	255.56	182.03	172.42
Less: Tax expense	(20.17)	(3.15)	(25.40)	(64.32)	(47.33)	(83.77)
Profit/ (loss) after tax	65.59	8.97	72.28	191.24	134.70	88.65
Share of profit from Associates	-	-	-	-	-	-
Profit/(loss) for the period	65.59	8.97	72.28	191.24	134.70	88.65
Segment assets:						
a) Refractory Items	4,255.27	96.61	4,512.04	4,255.27	4,512.04	4,514.14
b) Solar Energy	218.95	13.50	268.65	218.95	269.65	239.21
c) Unallocable	-	-	-	-	-	-
	4,474.22	112.12	4,781.69	4,474.22	4,781.69	4,753.35
Segment liability:						
a) Refractory Items	2,136.33	144.15	1,567.03	2,136.33	1,567.03	2,606.70
b) Solar Energy	-	-	-	-	-	-
c) Unallocable	-	-	-	-	-	-
	2,136.33	144.15	1,567.03	2,136.33	1,567.03	2,606.70
Capital employed:						
a) Refractory Items	2,118.93	(45.53)	2,945.01	2,118.93	2,945.01	1,907.43
b) Solar Energy	218.95	13.50	268.65	218.95	269.65	239.21
c) Unallocable	-	-	-	-	-	-
Total	2,337.88	32.03	3,214.66	2,337.88	3,214.66	2,146.64

Part II
Select Information for the Quarter and Nine Months ended on 31st December 2024

Particulars	Quarter Ended on			Nine Months Ended on		Year Ended
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING						
1 Public shareholdings						
- No. of shares	9,13,350	9,13,350	9,13,350	9,13,350	9,13,350	9,13,350
- % of Shareholdings	44.67%	44.67%	44.67%	44.67%	44.67%	44.670%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	11,31,380	11,31,380	11,31,380	11,31,380	11,31,380	11,31,380
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	55.33%	55.33%	55.33%	55.33%	55.33%	55.33%

Investors Complaint

	As at 31/12/2024
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 10th February 2025. The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.
- No Investors complaint remains pending at the quarter ended on 31st December, 2024
- The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
- Provision for Deferred Tax Liability, if any will be considered at year end.

By order of the Board

For ASSOCIATED CERAMICS LIMITED

FOR ASSOCIATED CERAMICS LTD

Arun Agarwal
Director

ARUN AGARWAL

Managing Director

DIN: 01660148

Place: Kolkata

Date: 10.02.2025

ASSOCIATED CERAMICS LIMITED

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B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. - NOT APPLICABLE

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - NOT APPLICABLE

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - NOT APPLICABLE

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - NOT APPLICABLE

FOR ASSOCIATED CERAMICS LTD


Director