

RICHFIELD FINANCIAL SERVICES LIMITED

CIN: L65999WB1992PLC055224

E-mail : rfsl.nbfc@gmail.com, Website: www.rfsl.co.in

Ph:+91 484 4033100

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Date: 11th February 2025

To,
The Manager
Department of Corporate Services
BSE Limited
Phirozee Jeejeeboy Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 539435

Sub: Outcome of the Board Meeting held on 11th February 2025

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that, pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, ('**Listing Regulations**'), the Board of Directors of the Company at its meeting held today i.e. Tuesday, 11th February, 2025 commenced at 11:15 A.M and concluded at 12:15 P.M have inter alia, considered and approved the following matter:

1. The Unaudited Financial Results along with Limited Review Report for the quarter ended 31st December, 2024 under Regulation 33 of the SEBI (LODR) Regulations, 2015.

We wish to further inform that the copies of the Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended December 31, 2024 are enclosed. The Company has also made arrangement for release of the Unaudited financial results for the quarter ended December 31, 2024 in the newspapers as per the requirement of the Listing Regulations.

This is for your information and record.

Yours Faithfully,

For and on behalf of
Richfield Financial Services Limited

Vadasseril Chacko Georgekutty
Managing Director
DIN: 09194854

Registered Office Address: 2B, Grant Lane, 2nd Floor, Kolkata Kolkata West Bengal 700012

Correspondence Address: Door No. 53/2320-C, First Floor, Ashiyana Building, Subash Chandra Bose Road, Opp. CKCGHS, Ponnurunni, Vytilla- 682019

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
RICHFIELD FINANCIALS SERVICES LIMITED**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **RICHFIELD FINANCIAL SERVICES LTD.** for the quarter ended December, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial reporting consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A JOHN MORIS & CO.
Chartered Accountants
Firm No.007220S


Jobin George
Partner
Membership No. 236710



Place of Signature: Kochi

Date:11/02/2025

UDIN: 25236710BMIXUI6885

Cochin : Door No.56/503, IInd Floor, Building No.G 308, Shan Apartment, Near Avenue Centre Hotel
Panampilly Nagar, Kochi - 682 036

Ph : +91 484 4874822 | Cell : +91 99958 32342 | Website: www.ajohnmoris.com

HO : No. 5, Lakshmipuram, 1st Street, Deivasigamani Road (Near Music Academy), Royapettah, Chennai - 600 014

Branches: Nagercoil, Tiruchirappalli, Madurai, Kumbakonam, Tirupur, Coimbatore, New Delhi, Bengaluru, Mumbai,
Cochin, Thrissur, Hyderabad, Jeypore, Ahmedabad, Trivandrum, Tuticorin, Guntur

RICHFIELD FINANCIAL SERVICES LIMITED

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CIN NO. L65999WB1992PLC055224

Un-audited Balance Sheet for the Nine Month Ended 31st December, 2024

Balance Sheet					(Amount in Lakhs)
SN	Particulars	31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Mar-24 (Audited)	
	ASSETS				
1	Financial Assets				
(a)	Cash and cash equivalents	-	-	-	
(b)	Bank Balance other than (a) above	82.71	88.54	72.39	
(c)	Derivative financial instruments	-	-	-	
(d)	Receivables	-	-	-	
	(I) Trade Receivables	-	-	-	
	(II) Other Receivables	-	-	-	
(e)	Loans	-	-	-	
(f)	Investments	2,051.17	1,371.47	913.15	
(g)	Other Financial assets (to be specified)	-	-	-	
	(i) Interest receivable	23.16	24.35	-	
	(ii) Product Income receivable	2.21	13.55	-	
2	Non-financial Assets				
(a)	Inventories	-	-	-	
(b)	Current tax assets (Net)	-	-	-	
(c)	Deferred tax Assets (Net)	63.17	34.13	18.38	
(d)	Investment Property	-	-	-	
(e)	Biological assets other than bearer plants	-	-	-	
(f)	Property, Plant and Equipment	-	-	-	
(g)	Capital work-in-progress	13.25	13.64	11.81	
(h)	Intangible assets under development	-	-	-	
(i)	Goodwill	-	-	-	
(j)	Other Intangible assets	-	-	-	
(k)	Other non -financial assets (to be specified)	-	-	-	
	(I) Mat Credit	-	-	-	
	(II) Directors Advances	-	-	-	
	(III) TDS	-	-	-	
	(IV) Deposit - Appeal pending before CIT	-	-	-	
	(V) Income Tax Refundable	-	-	-	
	(VI) Accrued Interest on FD	-	-	-	
	(VII) Prepaid Website Hosting Charges	-	-	-	
	(VIII) Room Security	21.00	15.60	3.60	
	(IX) other advances	15.17	4.33	1.43	
	Total Assets	2,271.85	1,565.61	1,020.75	
	LIABILITIES AND EQUITY				
	LIABILITIES				
1	Financial Liabilities				
(a)	Derivative financial instruments				
(b)	Payables				
	(I) Trade Payables				
	(i) total outstanding dues of micro enterprises and small enterprises				
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises				
	(II) Other Payables				
	(i) total outstanding dues of micro enterprises and small enterprises				
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises				
(c)	Debt Securities	33.00	33.00	51.50	
(d)	Borrowings (Other than Debt Securities)	-	-	-	
(e)	Deposits	-	-	-	
(f)	Subordinated Liabilities	1,290.45	594.60	-	
(g)	Other financial liabilities	59.68	51.50	70.43	
2	Non-Financial Liabilities				
(a)	Current tax liabilities (Net)	-	-	-	
(b)	Provisions	7.37	3.47	2.21	
(c)	Deferred tax liabilities (Net)	6.48	6.48	6.48	
(d)	Other non-financial liabilities (to be specified)	42.73	45.10	30.85	
3	EQUITY				
(a)	Equity Share capital	375.01	375.01	375.01	
(b)	Other Equity	457.13	456.45	484.27	
	Total Liabilities and Equity	2,271.85	1,565.61	1,020.75	



For RICHFIELD FINANCIAL SERVICES LTD.

[Signature]

Managing Director

Statement of Un-audited Standalone Financial Results for the Quarter and Nine Month Ended 31st December, 2024

Part I

SN	PARTICULARS	(Amount in Lakhs)					
		Quarter Ended		Nine Months Ended			Year Ended
		31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
	Revenue from operations						
(i)	Interest Income						
(ii)	Dividend Income						
(iii)	Rental Income	101.53	69.96	55.96	245.41	116.99	179.39
(iv)	Fees and commission Income	-	-	-	-	-	-
(v)	Net gain on fair value changes	-	-	-	-	-	-
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii)	Sale of products(Including Excise Duty)	-	-	-	-	-	-
(viii)	Sale of services	-	-	-	-	-	-
(ix)	Others	-	-	-	-	-	-
	- Profit on Sale of Securities	10.74	8.79	-	19.53	-	3.70
	- Profit on Buyback of Securities	-	-	-	-	-	-
	- Miscellaneous Income	-	-	-	-	-	-
(I)	Total Revenue from operations	112.27	78.75	55.96	264.94	116.99	183.09
(II)	Other Income						
	Misc Income	12.53	14.49	3.62	27.02	11.40	14.17
(III)	Total Income (I+II)	124.80	93.24	59.58	291.96	128.39	197.26
	Expenses						
(i)	Finance Costs	-	-	-	-	-	-
(ii)	Fees and commission expense	-	-	-	-	-	-
(iii)	Net loss on fair value changes	-	-	-	-	-	-
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(v)	Impairment on financial instruments	-	-	-	-	-	-
(vi)	Cost of materials consumed	-	-	-	-	-	-
(vii)	Purchases of Stock -in -trade	-	-	-	-	-	-
(viii)	Changes in Inventory of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(ix)	Employees Benefit Expense	-	-	-	-	-	-
(x)	Depreciation, amortization and impairment	45.31	48.47	17.45	109.30	47.28	62.80
(xi)	Others expenses (to be specified)	3.43	0.15	-	4.86	-	7.02
	Leave & License Fees	-	-	-	-	-	-
	Operating Expenses	-	-	-	-	-	-
	Administrative Expenses	64.82	10.65	0.49	124.67	1.42	0.74
	Audit Expenses	4.46	20.71	7.23	26.07	20.69	34.81
	Equity Listed Expenses	-	-	-	-	-	-
	Rates and Taxes	-	-	-	-	-	-
	Interest of TDS	0.03	11.38	0.53	10.00	3.35	-
	Rent	-	-	-	-	2.33	-
	Baddebts Written Off	6.08	4.86	1.91	14.22	1.91	6.14
	Accrued Interest on FD	-	-	-	-	-	1.84
	Software	-	-	-	-	-	-
(IV)	Total Expenses (IV)	124.12	96.23	27.62	289.10	76.98	113.36
(V)	Profit / (loss) before exceptional items and tax (III - IV)	0.68	(2.99)	31.96	2.86	51.41	83.90
(VI)	Exceptional items						
(VII)	Profit/(loss) before tax (V -VI)	0.68	(2.99)	31.96	2.86	51.41	83.90
	Tax Expense:						
(VIII)	(1) Current Tax	-	-	-	-	-	19.84
	(2) Deferred Tax	-	-	-	-	-	0.73
	(3) Tax Adjustments for Earlier Years	-	-	-	-	-	-
(IX)	Profit/(loss) for the period from continuing operations(VII-VIII)	0.68	(2.99)	31.96	2.86	51.41	64.79
(X)	Profit/(loss) from discontinued operations						
(XI)	Tax Expense of discontinued operations						
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)						
(XIII)	Profit/(loss) for the period (IX+XII)	0.68	(2.99)	31.96	2.86	51.41	64.79
(XIV)	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss in the subsequent period						
	(ii) Income tax relating to items that will not be reclassified to profit or loss in the subsequent period						
	Subtotal (A)						
	(B) (i) Items that will not be reclassified to profit or loss in the subsequent period						
	(ii) Income tax relating to items that will not be reclassified to profit or loss in the subsequent period						
	Subtotal (B)						
	Other Comprehensive Income (A + B)						
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	0.68	(2.99)	31.96	2.86	51.41	64.79
(XVI)	Details of Equity Share Capital						
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	375.01	375.01	375.01	375.01	375.01	375.01
(XVII)	Earnings per equity share (for continuing operations)						
	Basic (Rs.)	0.02	(0.08)	0.85	0.08	1.37	1.73
	Diluted (Rs.)	0.02	(0.08)	0.85	0.08	1.37	1.73
(XVIII)	Earnings per equity share (for discontinued operations)						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
(XIX)	Earnings per equity share (for continuing and discontinued operations)						
	Basic (Rs.)	0.02	(0.08)	0.85	0.08	1.37	1.73
	Diluted (Rs.)	0.02	(0.08)	0.85	0.08	1.37	1.73



For RICHFIELD FINANCIAL SERVICES LTD.

[Signature]
Managing Director

Statement of changes in Equity for the period ended 31 st December ,2024 (Amount in Lakhs)			
		31-12-2024	31-03-2024
A	Equity share capital	3,75,01,000.00	3,75,01,000.00
B	Changes in Equity share capital during the year	-	-
C	Balance at the end of the reporting period	3,75,01,000.00	3,75,01,000.00

Other Equity		31-12-2024					31-03-2024			
SN		Share premium	Special reserve	General reserve	Other comprehensive Income	Retained Earnings	Share premium	Special reserve	General reserve	Retained Earnings
1	Balance at the beginning of the reporting period									
2	Change in accounting policy or prior period errors	141.00	54.83	5.67	-	282.77	141.00	41.87	5.67	230.94
3	Restated balance at the beging of the reporting period	-	-	-	-	30.00	-	-	-	-
4	Total comprehensive income for the period	141.00	54.83	5.67	-	252.77	141.00	41.87	5.67	230.94
5	Contingent provision against statndard asset	-	-	-	-	2.86	-	-	-	64.79
6	Transfer to retained earning	-	-	-	-	-	-	-	-	-
7	Transfer to statutory reserves	-	-	-	-	-	-	-	-	-
8	Balance at the end of the reporting period	141.00	54.83	5.67	-	255.62	141.00	54.83	5.67	282.78

Part II

A. Select information for the Quarter ended on 31st December,2024

SN	PARTICULARS	Quarter Ended on			Half year ended on		Year Ended
		31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-No of shares						
	- % of shareholdings	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	Two promoters and promoter group shareholdings						
a)	Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	Number of shares	37,50,100.00	37,50,100.00	37,50,100.00	37,50,100.00	37,50,100.00	37,50,100.00
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

B. Investors Complaint	Quarter ended 31st December-2024
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Note:

1. The above unaudited standalone financial results after review of Audit Committee were approved by the Board of Directors at its Meeting held on 11th February, 2025. The Statutory Auditor of the company have carried out a limited Review of the financial results for the Quarter and Nine Month ended 31st December, 2024 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended). There are no qualification in the Audit Report.

2. No Investor Complaints remains pending at the quarter ended 31st December, 2024.

3. Provision for Current tax and Deferred Tax Expense, if any will be considered at the year end.

4. Company has only one segment and hence no separate Segment Result has been given

5. Earnings Per Share - Basic and Diluted has been calculated in accordance with Indian Accounting Standards on Earnings Per Share (IND AS-33), specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.

6. Transition to Indian Accounting standard:

The Company's Financial Results for the Quarter ended 31st December 2024 are in accordance with Ind-AS as notified by MCA under the Companies (Indian Accounting Standard) Rule, 2015.

Ind AS compliant comparative figure for the corresponding quarter ended 31st December, 2024 and year ended 31st March, 2024 have been reviewed by the Statutory Auditor of the company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the company affairs.

7. The above results are available on the website of Bombay Stock Exchange at www.bseindia.com & on Company website at www.rfsl.co.in

8. The figure for the corresponding previous period have been regrouped/rearranged wherever necessary, to conform with the current year's classification.

Place: Ernakulam

Date: 11/02/2025



For RICHFIELD FINANCIAL SERVICES LTD.

[Signature]
Managing Director