



February 11, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001

To,
Metropolitan Stock Exchange of India Limited
205(A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai – 400 070

Scrip Code: 512165

Symbol: ABANS

Dear Sir / Madam,

Subject: Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024

In continuation to our letter dated February 04, 2025 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 02, 2025, please find enclosed herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The same is also being uploaded on the Company's website at www.abansenterprises.com.

Thanking You,

Yours faithfully,
For Abans Enterprises Limited

Mahiti Rath
Company Secretary & Compliance Officer
Membership No.: A72887

Encl.: As above

Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

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CIN: L74120MH1985PLC035243

Independent Auditor's Review Report on the Quarterly and Nine Months ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Abans Enterprises Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Abans Enterprises Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and Nine Months ended as on December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. no	Name of the Entity	Relationship
1.	Abans Enterprises Limited	Holding Company
2.	Abans Jewels Limited (Formerly known as Abans Jewels Private Limited)	Subsidiary Company
3.	Splendid International Limited (Incorporated in Mauritius)	Subsidiary Company
4.	Abans Gems & Jewels Trading FZC (Formerly known as Abans Gems & Jewels Trading FZE) (Incorporated in Dubai)	Wholly owned Subsidiary Company of Abans Jewels Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards('Ind-AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of one subsidiary(gems), whose interim financial results reflect Group's share of total assets of Rs. 13679.08 Lakhs as at December 31, 2024, and Group's share of total revenues of Rs. 17720.64 lakhs and Rs. 7014.24 lakhs Group's share of total net profit after tax of Rs. (1134.72) lakhs and Rs. 1383.45 lakhs and Group's share of total comprehensive income of Rs. (949.40) lakhs and Rs. 1535.90 lakhs for the nine months and Quarter ended December 31, 2024 as considered in the Statement, which have been reviewed by its independent auditor. The independent auditor's reports on interim financial results of this entity have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

This subsidiary is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in the respective country and which have been audited by other auditor under generally accepted auditing standards applicable in the respective country. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective country to applicable accounting principles generally accepted in India. We have reviewed this conversion adjustments if any made by the Holding Company's management for the purpose of consolidation. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

7. The accompanying Statement includes unaudited interim financial result and other unaudited financial information in respect of one subsidiary, whose interim financial results reflect Group's share of total Assets of Rs. 230.30 Lakhs as at December 31, 2024 Group's share of total revenues of Rs. NIL, Group's share of total net profit/(Loss) after tax of Rs. (14.54) Lakhs and Rs. (5.90) lakhs and Group's share of total comprehensive income of Rs. (14.13) lakhs and Rs. (5.60) lakhs for the nine months and Quarter ended on December 31, 2024, as considered in the Statement. This unaudited interim financial results and other unaudited financial information has been approved and furnished to us by the Management and is not subjected to review by any auditors. Our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information provided to us by the Management of the Holding Company. According to the information and explanations given to us by the Management, the interim financial result of this subsidiary is not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraphs 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditor and the financial results certified by the Management.

For Paresh Rakesh & Associates LLP
Chartered Accountants
FRN: 119728W/W100743



Rakesh Chaturvedi
M. no: 102075
UDIN: 25102075BMLZZE7459



Date: February 4, 2025
Place: Mumbai

Abans Enterprises Limited
Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024

(Rs.in lakhs - Except per share data)

Particulars	For the Quarter Ended			For the nine months Ended		For the Year Ended
	Dec 31, 2024 (Unaudited)	Sep 30, 2024 (Unaudited)	Dec 31, 2023 (Unaudited)	Dec 31, 2024 (Unaudited)	Dec 31, 2023 (Unaudited)	March 31, 2024 (Audited)
Revenue from operations	71,293.74	90,571.67	48,855.68	1,87,587.90	1,20,583.83	1,77,084.10
Other Income	252.67	306.75	48.18	816.01	212.18	469.15
Total Income (A)	71,546.41	90,878.42	48,903.86	1,88,403.91	1,20,796.01	1,77,553.25
Expenses						
Cost of material consumed (Including Direct Expenses)	933.77	(215.28)	351.90	1,152.91	16,600.03	29,272.89
Purchase of stock- in- trade	74,439.60	89,332.95	49,373.88	1,85,743.05	98,928.89	1,42,871.81
Changes in inventories of finished goods & stock in trade	(5,185.90)	(724.45)	(2,529.32)	(3,869.25)	1,663.80	453.21
Employee benefit expense	184.52	154.83	113.02	494.78	371.81	520.58
Finance costs	467.44	574.06	362.23	1,453.81	843.99	1,203.16
Depreciation and amortization expense	54.04	50.29	48.59	156.03	122.97	168.76
Other expenses	369.52	54.11	274.85	847.54	647.77	975.71
Total Expenses (B)	71,262.99	89,226.51	47,995.15	1,85,978.87	1,19,179.26	1,75,466.12
Profit/(Loss) before tax [C = (A-B)]	283.42	1,651.91	908.71	2,425.04	1,616.75	2,087.13
Tax Expense:						
Current tax (Including earlier year)	(358.77)	1,268.36	71.43	1,605.80	465.02	528.21
Deferred Tax	144.86	(132.37)	300.15	(637.85)	24.28	597.01
Total (D)	(213.91)	1,135.99	371.58	967.95	489.30	1,125.22
Profit/(loss) after tax (C-D)	497.33	515.92	537.13	1,457.09	1,127.45	961.91
Other Comprehensive Income						
Items that will not be reclassified to profit or loss	-	-	-	-	-	(2.37)
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.60
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Exchange difference in translating the financial statements of foreign operations	152.75	25.46	6.45	185.73	112.26	128.50
Total Other Comprehensive Income (Net of Tax)	152.75	25.46	6.45	185.73	112.26	126.73
Total Comprehensive Income for the period	650.08	541.38	543.58	1,642.82	1,239.71	1,088.64
Net Profit attributable to :						
Owners of the Company	497.33	515.92	505.98	1,457.09	1,060.34	928.42
Non-Controlling Interest	-	-	31.15	-	67.11	47.38
Other Comprehensive Income attributable to :						
Owners of the Company	152.75	25.46	6.06	185.73	105.44	119.13
Non-Controlling Interest	-	-	0.39	-	6.82	7.60
Total Comprehensive Income attributable to :						
Owners of the Company	650.08	541.38	512.04	1,642.82	1,165.78	1,047.55
Non-Controlling Interest	-	-	31.54	-	73.93	54.98
Earning per equity share of face value of Rs 2/- each (not annualised for the quarter)						
Basic (in ₹)	0.71	0.74	0.77	2.09	1.62	1.38
Diluted (in ₹)	0.71	0.74	0.77	2.09	1.62	1.38
Paid up Equity Share Capital (Rs. 2/- each)	1,394.98	1,394.98	1,394.98	1,394.98	1,394.98	1,394.98
Other Equity excluding Revaluation Reserve						17,157.96

Note:

On October 15, 2024, the Company effected a stock split of its equity shares. The face value of each equity share was reduced from Rs 10 to Rs 2, resulting in a 5-for-1 stock split. Consequently, the number of outstanding equity shares increased from 1,39,49,776 to 6,97,48,880. This stock split has no impact on the Company's total share capital amount.

The Earnings Per Share (EPS) reported in these financial statements is calculated based on the face value of Rs 2/-

Abans Enterprises Limited



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CIN: L74120MH1985PLC035243

Abans Enterprises Limited

Notes to the unaudited consolidated financial results for the quarter and nine months ended December 31, 2024:

- 1 The above financial results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 2 The above financial results are prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under. Unaudited Consolidated Financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on February 04, 2025.
- 3 The above financial results includes financial performance of the following subsidiaries;

<u>SN</u>	<u>Name of the Company</u>	<u>Relationship</u>	<u>Holding % as on reporting date</u>	<u>Country of Incorporation</u>
1	Abans Jewels Limited	Subsidiary	100%	India
2	Abans Gems & Jewels Trading FZC	Step down	100%	Dubai
3	Splendid International Limited	Subsidiary	100%	Mauritius

- 4 Segment reporting as per Ind-As 108 is not applicable as management has determined that the group is involved in activity of trading either in physical commodities or derivatives in exchanges with other allied activities and operates under single chief operating decision maker w.e.f. April 1 2023.
- 5 The information contained in this statement shall also be available on Company's Website www.abansenterprises.com and also on the website of the Stock Exchanges viz. BSE Limited -www.bseindia.com and MSEI Limited - www.msei.in.

For Abans Enterprises Limited



Kayomarz Marzban Sadri
Whole-time Director
DIN: 07889169
Place: Mumbai
Date: February 04, 2025

Abans Enterprises Limited

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CIN: L74120MH1985PLC035243

**PARESH
RAKESH**
&
ASSOCIATES LLP
Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Nine Months ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Abans Enterprises Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Abans Enterprises Limited (the "Company") for the quarter and nine months ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Paresh Rakesh & Associates LLP
Chartered Accountants
FRN: 119728W/W100743

Rakesh Chaturvedi

Rakesh Chaturvedi
M. no: 102075
UDIN: 25102075BMLZZD6607



Date: February 4, 2025
Place: Mumbai

Abans Enterprises Limited

Unaudited Standalone Financial Results - Statement of Profit & Loss for the quarter and nine months ended 31st December, 2024

(Rs.in lakhs - except per share)

Particulars	For the Quarter Ended			For the Nine Months Ended		For the Year Ended
	Dec 31, 2024 (Unaudited)	Sep 30, 2024 (Unaudited)	Dec 31, 2023 (Unaudited)	Dec 31, 2024 (Unaudited)	Dec 31, 2023 (Unaudited)	March 31, 2024 (Audited)
Income						
Revenue from Operations	1,449.08	665.76	1,851.80	2,239.42	3,907.85	5,125.83
Other Income	48.42	119.25	5.53	196.46	13.67	111.36
Total Income (A)	1,497.50	785.01	1,857.33	2,435.88	3,921.52	5,237.19
Expenses						
Purchase of stock-in-trade	1,061.88	2,174.67	918.65	3,241.89	3,565.19	4,536.54
Changes in inventories of stock in trade	(68.58)	(1,579.98)	737.70	(1,642.24)	(230.78)	(298.89)
Employee benefit expense	8.51	8.76	18.05	26.35	47.77	59.76
Finance costs	190.02	194.78	108.05	518.22	378.44	476.55
Depreciation and amortization expense	0.15	0.02	0.04	0.18	0.12	0.16
Other expenses	101.38	43.28	35.43	177.04	107.31	190.86
Total Expenses (B)	1,293.36	841.53	1,817.92	2,321.44	3,868.05	4,964.98
Profit/(Loss) before tax [C = (A-B)]	204.14	(56.52)	39.41	114.44	53.47	272.21
Tax Expense:						
Current tax	38.21	69.74	1.60	107.95	1.60	61.91
Deferred Tax	24.40	(83.97)	8.31	(67.92)	13.31	7.99
Total (D)	62.61	(14.23)	9.91	40.03	14.91	69.90
Profit/(loss) after tax (C-D)	141.53	(42.29)	29.50	74.41	38.56	202.31
Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
- Remeasurement gain/(loss) on defined benefit plan	-	-	-	-	-	0.40
Income tax relating to items that will not be reclassified to profit or loss						
- Deferred Tax on OCI	-	-	-	-	-	(0.10)
Total Other Comprehensive Income	-	-	-	-	-	0.30
Total Comprehensive Income	141.53	(42.29)	29.50	74.41	38.56	202.61
Earning per equity share of face value of Rs. 2/- each (not annualised)						
Basic (in ₹)	0.20	(0.06)	0.04	0.11	0.06	0.29
Diluted (in ₹)	0.20	(0.06)	0.04	0.11	0.06	0.29
Paid up equity share capital (Rs. 2/- each)	1,394.98	1,394.98	1,394.98	1,394.98	1,394.98	1,394.98
Other Equity excluding revaluation reserve	-	-	-	-	-	669.79

Note:

On October 15, 2024, the Company effected a stock split of its equity shares. The face value of each equity share was reduced from Rs 10 to Rs 2, resulting in a 5-for-1 stock split. Consequently, the number of outstanding equity shares increased from 1,39,49,776 to 6,97,48,880.

This stock split has no impact on the Company's total share capital amount.

The Earnings Per Share (EPS) reported in these financial statements is calculated based on the face value of Rs 2/-

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CIN: L74120MH1985PLC035243

Abans Enterprises Limited

Notes to the Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024:

- 1 The above financial results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 2 The above financial results are prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under. Unaudited Standalone Financial Results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on February 04, 2025.
- 3 Segment reporting as per Ind-As 108 is not applicable as management has determined that the Company is involved in trading activity either in physical or on exchanges and operates under single chief operating decision maker w.e.f. April 1 2023.
- 4 Figures for quarter ended 31st December, 2024 have been arrived as a difference of results of nine months ended 31st December, 2024 and half year ended reviewed results of 30th September, 2024.
- 5 The information contained in this statement shall also available on Company's Website www.abansenterprises.com and also on the website of the Stock Exchanges viz. BSE Limited -www.bseindia.com and MSEI Limited - www.msei.in.
- 6 The company in its board meeting held on November 8 , 2024 has approved Merger of Wholly owned subsidiary Abans Jewels Limited with itself with appointed date as April 1, 2024. The scheme will be implemented subsequent to appropriate Regulatory approvals.

For Abans Enterprises Limited



Kayomarz Marzban Sadri
Whole-time Director
DIN : 07889169
Place : Mumbai
Date : February 04, 2025



Abans Enterprises Limited

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CIN: L74120MH1985PLC035243

- B. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc- **Not Applicable**
- C. Format for disclosing outstanding default on Loans and Debt Securities- **Not Applicable**
- D. Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – **Not Applicable**

Abans Enterprises Limited

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