

February 11, 2026

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

Scrip Code: 544595

Scrip Symbol: ORKLAINdia

**Subject: Outcome of the Board Meeting held on February 11, 2026**

In accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform you that the Board of Directors of Orkla India Limited (the “Company”) at its meeting held today i.e., February 11, 2026, have *inter-alia*, considered and approved the Unaudited Standalone and Consolidated Financial Results (“Financial Results”) of the Company for the quarter and nine months ended December 31, 2025.

The Financial Results for the quarter and nine months ended December 31, 2025, along with the Limited Review Report dated February 11, 2026, issued by M/s. S.R. Batliboi & Associates LLP, Statutory Auditors of the Company are enclosed pursuant to Regulation 33 of SEBI Listing Regulations.

The Board Meeting commenced today at 3:00 P.M. (IST) and concluded at 3:40 P.M. (IST).

The above information shall also be hosted on the website of the Company at [www.orklaindia.com](http://www.orklaindia.com).

We request you to take this on record and to treat the same as compliance with the applicable provisions of the SEBI Listing Regulations.

Thanking you,

**For Orkla India Limited**  
(Formerly known as Orkla India Private Limited)

**KAUSHIK  
SESHADRI**

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SESHADRI  
Date: 2026.02.11 15:45:55 +05'30'

**Kaushik Seshadri**  
Company Secretary and Compliance Officer

*Encl.: as above*

**ORKLA INDIA LIMITED**

(Formerly known as “Orkla India Private Limited”)

Registered Office: No. 1, 2<sup>nd</sup> & 3<sup>rd</sup> Floor, 100 Feet Inner Ring Road, Ejipura, Ashwini Layout, Viveknagar, Bengaluru - 560 047, India

CIN: L15136KA1996PLC021007 | T: +91 80 4081 2100/7 | Website: [www.orklaindia.com](http://www.orklaindia.com) | E-mail: [contactus@orklaindia.com](mailto:contactus@orklaindia.com)

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to****The Board of Directors****Orkla India Limited (formerly Orkla India Private Limited and MTR Foods Private Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Orkla India Limited (formerly Orkla India Private Limited and MTR Foods Private Limited) (the "Company") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results for the quarter and nine months period ended December 31, 2024 which have not been subjected to review by us or any other auditor and are approved by the Board of Directors of the Company.

For S.R. Batliboi &amp; Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

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per Sunil Gaggar

Partner

Membership No.: 104315

UDIN: 26104315ZTWNTQ7270

Place: Bengaluru

Date: February 11, 2026



Orkla India Limited (formerly known as Orkla India Private Limited and MTR Foods Private Limited)							
Regd. Office : No.1, 2nd and 3rd Floor, 100 Feet Inner Ring Road, Ejipura, Ashwini Layout, Vivek Nagar, Bengaluru 560047, Karnataka, India							
CIN : L15136KA1996PLC021007							
Website : www.orklaindia.com; E-mail id: investors@orklaindia.com							
Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025							
(Amount in Rupees Millions, except per share data unless otherwise stated)							
SL	Particulars	For the quarter ended			For the nine months ended		For the year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>						
<b>I</b>	Revenue from operations	6,242.2	6,380.1	6,046.9	18,490.5	17,834.0	23,701.2
<b>II</b>	Other income	75.2	102.5	196.2	261.9	462.6	606.9
<b>III</b>	<b>Total income ( I + II )</b>	<b>6,317.4</b>	<b>6,482.6</b>	<b>6,243.1</b>	<b>18,752.4</b>	<b>18,296.6</b>	<b>24,308.1</b>
	<b>Expenses</b>						
<b>IV</b>	a) Cost of raw materials and packing materials consumed	2,563.4	2,865.2	2,642.4	8,075.5	8,966.8	11,741.3
	b) Purchase of stock-in-trade	834.4	672.3	561.8	1,993.3	722.3	1,215.0
	c) (Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade	136.6	(16.5)	181.9	153.1	68.8	63.0
	d) Employee benefits expense	567.8	611.4	538.6	1,787.3	1,768.1	2,390.5
	e) Finance costs	16.6	17.4	15.3	50.4	50.4	64.5
	f) Depreciation and amortisation expense	171.1	126.5	165.5	420.8	471.0	615.9
	g) Other expenses	1,121.1	1,196.2	1,271.0	3,308.9	3,303.7	4,352.2
	<b>Total expenses</b>	<b>5,411.0</b>	<b>5,472.5</b>	<b>5,376.5</b>	<b>15,789.3</b>	<b>15,351.1</b>	<b>20,442.4</b>
<b>V</b>	<b>Profit before exceptional items and tax (III - IV)</b>	<b>906.4</b>	<b>1,010.1</b>	<b>866.6</b>	<b>2,963.1</b>	<b>2,945.5</b>	<b>3,865.7</b>
<b>VI</b>	Exceptional items (refer note 5)	(158.4)	-	-	(158.4)	-	(336.4)
<b>VII</b>	<b>Profit before tax ( V-VI)</b>	<b>748.0</b>	<b>1,010.1</b>	<b>866.6</b>	<b>2,804.7</b>	<b>2,945.5</b>	<b>3,529.3</b>
<b>VIII</b>	<b>Tax expense :</b>						
	a) Current tax	200.0	240.7	181.6	680.1	647.4	868.9
	b) Adjustment of tax relating to earlier periods	-	-	-	-	-	(13.4)
	c) Deferred tax charge/(credit)	(3.7)	13.7	34.6	40.9	106.6	134.4
	<b>Total tax expense</b>	<b>196.3</b>	<b>254.4</b>	<b>216.2</b>	<b>721.0</b>	<b>754.0</b>	<b>989.9</b>
<b>IX</b>	<b>Profit for the period / year ( VII - VIII)</b>	<b>551.7</b>	<b>755.7</b>	<b>650.4</b>	<b>2,083.7</b>	<b>2,191.5</b>	<b>2,539.4</b>
<b>X</b>	<b>Other comprehensive income /(loss)</b>						
	Items that will not be reclassified to profit or loss in subsequent periods:						
	a) Remeasurements gains/(losses) of the defined benefit plan	(35.1)	26.0	(22.6)	(26.0)	(15.1)	(19.6)
	Income tax effect on above	8.8	(6.5)	5.7	6.6	3.8	4.9
	b) Fair value losses on equity instruments	-	-	-	-	-	(24.6)
	Income tax effect on above	-	-	-	-	-	-
	<b>Total other comprehensive income / (loss), net of tax</b>	<b>(26.3)</b>	<b>19.5</b>	<b>(16.9)</b>	<b>(19.4)</b>	<b>(11.3)</b>	<b>(39.3)</b>
<b>XI</b>	<b>Total comprehensive income / (loss) for the period /year, net of tax (IX+ X)</b>	<b>525.4</b>	<b>775.2</b>	<b>633.5</b>	<b>2,064.3</b>	<b>2,180.2</b>	<b>2,500.1</b>
<b>XII</b>	<b>Paid up share capital (Face value of Re. 1/- per share)</b>	<b>137.0</b>	<b>137.0</b>	<b>137.0</b>	<b>137.0</b>	<b>137.0</b>	<b>137.0</b>
<b>XIII</b>	<b>Other equity</b>						<b>24,434.0</b>
<b>XIV</b>	<b>Earnings per equity share (EPS) (Nominal value of share Re.1/- per share)*</b>						
	Basic	4.0	5.5	4.7	15.2	16.0	18.5
	Diluted	4.0	5.5	4.7	15.2	16.0	18.5

\* Not annualised for interim periods



**Orkla India Limited (formerly known as Orkla India Private Limited and MTR Foods Private Limited)**

**Notes:**

1 In terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the aforesaid statement of unaudited standalone financial results of Orkla India Limited (formerly known as Orkla India Private Limited and MTR Foods Private Limited) ["the Company"] for the quarter and nine months ended December 31, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2026.

The figures for the nine months ended December 31, 2025 are aggregate of quarter ended June 30, 2025 which have been subjected to audit, and the quarters ended September 30, 2025 and December 31, 2025 which have been subjected to limited review.

2 The figures for the quarter and nine months ended December 31, 2024 as reported in these unaudited standalone financial results have been approved by the Board of Directors but have not been subjected to review of the statutory auditors.

3 The above unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), as amended ("Listing Regulations").

4 During the quarter ended December 31, 2025, the Company has completed its Initial Public Offering (IPO) of 22,843,004 equity shares with a face value of Re. 1 each at an issue price of Rs. 730 per share (includes employee reservation portion of 30,000 equity shares with a face value of Re. 1 each at an issue price of Rs. 661 per share), consisting entirely of offer for sale of 22,843,004 shares. The total proceeds on account of offer for sale aggregated Rs. 16,673.3 million. The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and the BSE Limited (BSE) on November 06, 2025.

5 Exceptional items comprise of the following

Particulars	For the quarter ended			For the nine months ended		For the year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Insurance claim receivable written off [refer note (i)]	-	-	-	-	-	(203.2)
Amount received from Promoters of Eastern Condiments Private Limited (ECPL) against the insurance claim receivable [refer note (i)]	-	-	-	-	-	223.5
Settlement of tax litigations as per Share Purchase Agreement (SPA) and related agreements [refer note (ii)]	-	-	-	-	-	(356.7)
Impact of new Labour Codes [refer note (iii)]	(158.4)	-	-	(158.4)	-	-
<b>Total</b>	<b>(158.4)</b>	<b>-</b>	<b>-</b>	<b>(158.4)</b>	<b>-</b>	<b>(336.4)</b>

(i) Pursuant to a fire incident at Theni manufacturing plant, ECPL had filed a claim with the insurance company for the losses incurred on account of the damages. Further, ECPL recognised a minimum insurance claim receivable of Rs. 203.2 million in prior years. Based on the terms of the SPA, the Promoters of ECPL ("Promoters") had agreed to compensate the Company for the claim receivable from the insurance company, in case the same is not received from the insurance company by December 2024. As per the Settlement Agreement dated March 8, 2025, the Promoters have paid the aforesaid claim to the Company. Accordingly, the Company has written off the insurance claim receivable from the insurance company and recorded a corresponding income against the claim received from the Promoters during the year ended March 31, 2025.

(ii) As at the time of acquisition in March 2021, the Company had adjusted the purchase consideration for certain existing and potential litigations/claims as deemed appropriate. Based on the terms of the SPA, the Company is liable to refund the adjusted amounts to the Promoters in case they receive favourable orders against such litigations within a specified timeline. During the year ended March 31, 2025, the Company:

- (a) received favourable orders in certain tax matters and accordingly paid the net adjusted amount of Rs. 121.7 million to the Promoters
- (b) reassessed the open tax litigation matters and based on the merits of the case, provision of Rs. 235.0 million has been created as payable to Promoters

(iii) On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed the impact of these changes on the basis of legal opinion obtained and available information consistent with the guidance provided by the Institute of Chartered Accountants of India. The financial implications of these changes has resulted in increase in the gratuity liability arising out of past service cost amounting to Rs. 158.4 million, which has been disclosed as Exceptional Items in the financial results for the quarter and nine months ended December 31, 2025. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

6 Based on the guiding principles given in 'Ind AS 108 - Operating Segments', the Company's business activity falls within a single operating segment, namely Food products and beverages. Accordingly, no separate segment information has been provided.

7 The above unaudited standalone financial results of the Company are available on the Company's website (www.orklaindia.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) where the shares of the Company are listed.

For and on behalf of the Board of Directors of  
Orkla India Limited (formerly known as Orkla India Private Limited  
and MTR Foods Private Limited)

**SANJAY  
SHARMA**

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SHARMA  
Date: 2026.02.11 15:41:05 +05'30'

Place : Bengaluru  
Date : February 11, 2026

Sanjay Sharma  
Managing Director & Chief Executive Officer

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to****The Board of Directors****Orkla India Limited (formerly Orkla India Private Limited and MTR Foods Private Limited)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Orkla India Limited (formerly Orkla India Private Limited and MTR Foods Private Limited) (the "Holding Company"), its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), its associate and joint venture for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as stated in Note 8 of the Statement.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
  - One subsidiary, whose unaudited interim financial results include total revenues of Rs. 118.4 million and Rs. 342.9 million, total net profit after tax of Rs. 13.9 million and Rs. 40.2 million, total comprehensive income of Rs. 13.9 million and Rs. 40.2 million for the quarter ended December 31,



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

2025 and the period ended on that date respectively, as considered in the Statement which have been reviewed by their independent auditor.

- One associate and one joint venture, whose unaudited interim financial results include Group's share of net profit of Rs. 0.8 million and net loss of Rs. 1.6 million and Group's share of total comprehensive income of Rs. 0.8 million and total comprehensive loss of Rs. 1.6 million for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025 respectively, as considered in the Statement whose interim financial results, other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiary, joint venture and associate is based solely on the reports of such auditors and procedures performed by us as stated in paragraph 3 above.

The joint venture is located outside India and whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in that country and which have been reviewed by other auditor under generally accepted auditing standards applicable in that country. The Holding Company's Management has converted the financial results of such joint venture located outside India from accounting principles generally accepted in that country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion in so far as it relates to the balances and affairs of such joint venture located outside India is based on the report of other auditor and the conversion adjustments prepared by the Management of the Holding Company and reviewed by us.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors.

7. The Statement includes the consolidated financial results for the quarter and nine months period ended December 31, 2024 which have not been subjected to review by us or any other auditor and are approved by the Board of Directors of the Holding Company.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

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per Sunil Gaggar

Partner

Membership No.: 104315

UDIN: 26104315IDEEGA3122

Place: Bengaluru

Date: February 11, 2026



Orkla India Limited (formerly known as Orkla India Private Limited and MTR Foods Private Limited)							
Regd. Office : Regd. Office : No.1, 2nd and 3rd Floor, 100 Feet Inner Ring Road, Ejipura, Ashwini Layout, Vivek Nagar, Bengaluru 560047, Karnataka, India							
CIN : L15136KA1996PLC021007							
Website : www.orklaindia.com; E-mail id: investors@orklaindia.com							
Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025							
(Amount in Rupees Millions, except per share data unless otherwise stated)							
SL	Particulars	For the quarter ended			For the nine months ended		For the year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I</b>	<b>Income</b>						
	Revenue from operations	6,360.6	6,502.8	6,152.7	18,833.4	17,985.3	23,947.1
<b>II</b>	Other income	76.5	104.5	201.1	264.8	467.5	605.3
<b>III</b>	<b>Total income ( I + II )</b>	<b>6,437.1</b>	<b>6,607.3</b>	<b>6,353.8</b>	<b>19,098.2</b>	<b>18,452.8</b>	<b>24,552.4</b>
<b>IV</b>	<b>Expenses</b>						
a)	Cost of raw materials and packing materials consumed	2,563.4	2,865.2	2,642.4	8,075.5	8,966.8	11,741.3
b)	Purchase of stock-in-trade	922.5	755.3	646.6	2,235.3	842.4	1,439.7
c)	(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade	138.6	(4.8)	176.3	174.1	62.8	27.4
d)	Employee benefits expense	582.5	648.7	570.0	1,858.6	1,813.6	2,461.9
e)	Finance costs	16.9	17.9	15.8	51.8	50.9	65.5
f)	Depreciation and amortisation expense	171.9	127.1	166.1	422.7	471.8	617.3
g)	Other expenses	1,119.9	1,173.4	1,254.2	3,273.5	3,283.5	4,308.4
	<b>Total expenses</b>	<b>5,515.7</b>	<b>5,582.8</b>	<b>5,471.4</b>	<b>16,091.5</b>	<b>15,491.8</b>	<b>20,661.5</b>
<b>V</b>	<b>Profit before share of profit/(loss) of associate and joint venture, exceptional items and tax (III - IV)</b>	<b>921.4</b>	<b>1,024.5</b>	<b>882.4</b>	<b>3,006.7</b>	<b>2,961.0</b>	<b>3,890.9</b>
VI	Exceptional items (refer note 5)	(158.4)	-	-	(158.4)	-	(336.4)
<b>VII</b>	<b>Profit before tax and share of profit/(loss) of associate and joint venture (V - VI)</b>	<b>763.0</b>	<b>1,024.5</b>	<b>882.4</b>	<b>2,848.3</b>	<b>2,961.0</b>	<b>3,554.5</b>
<b>VIII</b>	Share of profit/(loss) from associate and joint venture	0.8	(2.2)	(7.1)	(1.6)	(1.9)	(4.0)
<b>IX</b>	<b>Profit before tax (VII + VIII)</b>	<b>763.8</b>	<b>1,022.3</b>	<b>875.3</b>	<b>2,846.7</b>	<b>2,959.1</b>	<b>3,550.5</b>
<b>X</b>	<b>Tax expense :</b>						
a)	Current tax	201.1	241.8	182.2	683.4	648.0	870.6
b)	Income tax credit relating to prior years	-	-	-	-	-	(13.4)
c)	Deferred tax charge/(credit)	(3.7)	13.7	34.6	40.9	106.6	136.4
	<b>Total tax expense</b>	<b>197.4</b>	<b>255.5</b>	<b>216.8</b>	<b>724.3</b>	<b>754.6</b>	<b>993.6</b>
<b>XI</b>	<b>Profit for the period / year (IX - X)</b>	<b>566.4</b>	<b>766.8</b>	<b>658.5</b>	<b>2,122.4</b>	<b>2,204.5</b>	<b>2,556.9</b>
<b>XII</b>	<b>Other comprehensive income / (loss)</b>						
(a)	<b>Items that will not be reclassified to profit or loss in subsequent periods:</b>						
a)	Remeasurements gain/(loss) on the defined benefit plan	(35.1)	26.0	(22.6)	(26.0)	(15.1)	(19.6)
	Income tax effect on above	8.8	(6.5)	5.7	6.6	3.8	4.9
b)	Fair value losses on equity instruments	-	-	-	-	-	(24.6)
	Income tax effect on above	-	-	-	-	-	-
		<b>(26.3)</b>	<b>19.5</b>	<b>(16.9)</b>	<b>(19.4)</b>	<b>(11.3)</b>	<b>(39.3)</b>
(b)	<b>Items that will be reclassified to profit or loss in subsequent periods:</b>						
a)	Exchange differences on translation of foreign operations	0.8	6.3	3.8	7.7	4.2	3.7
	Income tax effect on above	-	-	-	-	-	-
		<b>0.8</b>	<b>6.3</b>	<b>3.8</b>	<b>7.7</b>	<b>4.2</b>	<b>3.7</b>
	<b>Total other comprehensive income / (loss), net of tax</b>	<b>(25.5)</b>	<b>25.8</b>	<b>(13.1)</b>	<b>(11.7)</b>	<b>(7.1)</b>	<b>(35.6)</b>
<b>XIII</b>	<b>Total comprehensive income / (loss) for the period /year, net of tax (XI + XII)</b>	<b>540.9</b>	<b>792.6</b>	<b>645.4</b>	<b>2,110.7</b>	<b>2,197.4</b>	<b>2,521.3</b>
<b>XIV</b>	<b>Paid up share capital (face value of Re. 1/- per share)</b>	<b>137.0</b>	<b>137.0</b>	<b>137.0</b>	<b>137.0</b>	<b>137.0</b>	<b>137.0</b>
<b>XV</b>	<b>Other equity</b>						<b>24,458.0</b>
<b>XVI</b>	<b>Earnings per equity share (EPS)(Nominal value of share Re.1/- per share)*</b>						
	Basic	4.1	5.6	4.8	15.5	16.1	18.7
	Diluted	4.1	5.6	4.8	15.5	16.1	18.7

\*Not annualised for interim periods



**Orkla India Limited (formerly known as Orkla India Private Limited and MTR Foods Private Limited)**

**Notes:**

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the aforesaid statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2025 of Orkla India Limited [formerly known as Orkla India Private Limited and MTR Foods Private Limited] (the "Holding Company" or the "Company"), its subsidiary (the Holding Company and its subsidiary together hereinafter referred to as the "Group"), its associate and joint venture were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2026.
- The figures for the nine months ended December 31, 2025 are aggregate of quarter ended June 30, 2025 which have been subjected to audit, and the quarters ended September 30, 2025 and December 31, 2025 which have been subjected to limited review.
- 2 The figures for the quarter and nine months ended December 31, 2024 as reported in these unaudited consolidated financial results have been approved by the Board of Directors but have not been subjected to review of the statutory auditors.
- 3 The above unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), as amended ("Listing Regulations").
- 4 During the quarter ended December 31, 2025, the Holding Company has completed its Initial Public Offering (IPO) of 22,843,004 equity shares with a face value of Re. 1 each at an issue price of Rs. 730 per share (includes employee reservation portion of 30,000 equity shares with a face value of Re. 1 each at an issue price of Rs. 661 per share), consisting entirely of offer for sale of 22,843,004 shares. The total proceeds on account of offer for sale aggregated Rs. 16,673.3 million. The Holding Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and the BSE Limited (BSE) on November 06, 2025.
- 5 Exceptional items comprise of the following

Particulars	[Rupees in Millions]					
	For the quarter ended			For the nine months ended		For the year ended
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
Insurance claim receivable written off [refer note (i)]	-	-	-	-	-	(203.2)
Amount received from Promoters of Eastern Condiments Private Limited (ECPL) against the insurance claim receivable [refer note (i)]	-	-	-	-	-	223.5
Settlement of tax litigations as per Share Purchase Agreement (SPA) and related agreements [refer note (ii)]	-	-	-	-	-	(356.7)
Impact of new Labour Codes [refer note (iii)]	(158.4)	-	-	(158.4)	-	-
<b>Total</b>	<b>(158.4)</b>	<b>-</b>	<b>-</b>	<b>(158.4)</b>	<b>-</b>	<b>(336.4)</b>

- (i) Pursuant to a fire incident at Theni manufacturing plant, ECPL had filed a claim with the insurance company for the losses incurred on account of the damages. Further, ECPL recognised a minimum insurance claim receivable of Rs. 203.2 million in prior years. Based on the terms of the SPA, the Promoters of ECPL ("Promoters") had agreed to compensate the Company for the claim receivable from the insurance company, in case the same is not received from the insurance company by December 2024. As per the Settlement Agreement dated March 8, 2025, the Promoters have paid the aforesaid claim to the Company. Accordingly, the Company has written off the insurance claim receivable from the insurance company and recorded a corresponding income against the claim received from the Promoters during the year ended March 31, 2025.
- (ii) As at the time of acquisition in March 2021, the Company had adjusted the purchase consideration for certain existing and potential litigations/claims as deemed appropriate. Based on the terms of the SPA, the Company is liable to refund the adjusted amounts to the Promoters in case they receive favourable orders against such litigations within a specified timeline. During the year ended March 31, 2025, the Company:
- (a) received favourable orders in certain tax matters and accordingly paid the net adjusted amount of Rs. 121.7 million to the Promoters
- (b) reassessed the open tax litigation matters and based on the merits of the case, provision of Rs. 235 million has been created as payable to Promoters
- (iii) On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed the impact of these changes on the basis of legal opinion obtained and available information consistent with the guidance provided by the Institute of Chartered Accountants of India. The financial implications of these changes has resulted in increase in the gratuity liability arising out of past service cost amounting to Rs. 158.4 million, which has been disclosed as Exceptional Items in the financial results for the quarter and nine months ended December 31, 2025. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

- 6 Figures for unaudited standalone financial results of the Holding Company are as follows

Sl. No.	Particulars	[Rupees in Millions]					
		For the quarter ended			For the nine months ended		For the year ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1	Revenue from operations	6,242.2	6,380.1	6,046.9	18,490.5	17,834.0	23,701.2
2	Profit before tax	748.0	1,010.1	866.6	2,804.7	2,945.5	3,529.3
3	Profit after tax	551.7	755.7	650.4	2,083.7	2,191.5	2,539.4

- 7 Based on the guiding principles given in 'Ind AS 108 - Operating Segments', the Group's business activity falls within a single operating segment, namely Food products and beverages. Accordingly, no separate segment information has been provided.
- 8 These quarterly consolidated financial results as well as the year to date results includes the results of the following entities:
- a. Orkla IMEA Trading LLC (w.e.f May 09, 2024) - Subsidiary
- b. Pot Ful India Private Limited - Associate
- c. Eastern Condiments Middle East & North Africa FZC - Joint venture
- 9 The above unaudited consolidated financial results of the Group are available on the Holding Company's website ([www.orklaindia.com](http://www.orklaindia.com)) and also on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)) where the shares of the Company are listed.

Place: Bengaluru  
Date: February 11, 2026

For and on behalf of the Board of Directors of  
Orkla India Limited (formerly known as Orkla India Private Limited and MTR Foods Private Limited)

**SANJAY  
SHARMA**

Sanjay Sharma  
Managing Director & Chief Executive Officer

Digitally signed by SANJAY SHARMA  
Date: 2026.02.11 15:41:55 +05'30'