

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C - 1, G - Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051.

**NSE Symbol: IDFCFIRSTB**

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001.

**BSE Scrip Code: 539437**

**Sub: Approval granted by the Reserve Bank of India to ICICI Prudential Asset Management Company Limited for acquiring aggregate holding of up to 9.95% of the paid-up share capital or voting rights of IDFC FIRST Bank Limited (“the Bank”).**

**Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

Dear Sir/ Madam,

This is to inform you that ICICI Prudential Asset Management Company Limited (“**Applicant**”) had applied to the Reserve Bank of India (“**RBI**”) for seeking its prior approval to acquire up to 9.95% paid-up share capital of IDFC FIRST Bank Limited (“**Bank**”).

In this regard, we wish to inform you that the Bank has today received an intimation from the RBI, stating that it has accorded its approval to the Applicant along with group entities of ICICI Bank Limited, to acquire aggregate holding of up to 9.95% of the paid-up share capital or voting rights of the Bank, subject to the conditions specified therein and compliance with the relevant provisions of the Banking Regulation Act, 1949, Reserve Bank of India (Commercial Banks - Acquisition and Holding of Shares or Voting Rights) Directions, 2025 dated November 28, 2025 (as amended from time to time), provisions of the Foreign Exchange Management Act, 1999, regulations issued by Securities and Exchange Board of India, and any other statutes, regulations and guidelines, as applicable.

The RBI, while granting the above referred approval has also conveyed that if the Applicant fails to acquire major shareholding within a period of 1 (one) year from the date of aforesaid RBI letter, the approval shall stand cancelled. Further, the Applicant shall ensure that the “aggregate holding” in the Bank does not exceed 9.95% of the paid-up share capital or voting rights of the Bank at all times.

You are requested to kindly take the above on record.

Thanking you,  
For **IDFC FIRST Bank Limited**

**Satish Gaikwad**  
*General Counsel and Company Secretary*