

11<sup>th</sup> February 2026

The Manager-Listing  
BSE Limited  
Phiroze Jeejeeb hoy Towers,  
Dalal Street,  
Mumbai-400001

BSE Code - 526576

The Manager- Listing  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E)  
Mumbai-400051

NSE Code -TECHIN

Sub – Outcome of Board Meeting.

Ref – Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)

### **1. Unaudited Standalone Financial Results**

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI Listing Regulations, 2015, we enclose the following statements for the quarter and nine months ended 31st December, 2025, which were approved and taken on record at the meeting of the Board of Directors held today, i.e., on Wednesday, 11<sup>th</sup> February 2026.

Pursuant to above-referred regulations, we enclose the following documents.

- a. Statement of unaudited financial results, for the quarter and nine month ended 31<sup>st</sup> December, 2025. (Annexure-I)
- b. Limited Review Report of the Statutory Auditors on the aforesaid Financial Results. (Annexure-II).

### **2. Resignation of Existing Statutory Auditor**

The Board has taken note of the resignation tendered by M/s. Gautam N Associates, Chartered Accountants (Firm Registration No. 103117W), as Statutory Auditors of the Company From conclusion of Board Meeting as on 11<sup>th</sup> February 2026 because of health reasons.

The resignation letter along with the reasons mentioned therein is enclosed as (Annexure III and V).

### **3. Appointment of New Statutory Auditor**

Based on the recommendation of the Audit Committee, the Board of Directors has approved the appointment of M/s. KP Sahasrabudhe & Co., Chartered Accountants (Firm Registration No. 117298W), as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of the existing Statutory Auditors, subject to approval of the shareholders.”



Details as required under Regulation 30 read with Part A, Para A of Schedule III of the SEBI Listing Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, with respect to recommendation for appointment of KP Sahasrabudhe & Co. Chartered Accountants, as the Statutory Auditors, is enclosed as **(Annexure V)**.

**4. Annual General Meeting.**

The Annual General Meeting for the financial year 2024-25 is to be held on Tuesday 05<sup>th</sup> May 2026 at the Registered office of the Company, Details for the same will be intimated separately.

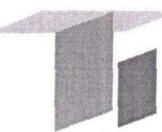
The Meeting Commenced at 01:00 p.m. and concluded at 03:00 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,  
For Techindia Nirman Limited

Sunil Dixit  
Chief Financial Officer



**TECHINDIA  
NIRMAN LTD.**  
(CIN L45200MH1980PLC023364)

CIN : L45200MH1980PLC023364

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31/12/2025

Rs. in Lakhs

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2025 Unaudited	30/09/2025 Unaudited	31/12/2024 Unaudited	31/12/2025 Unaudited	31/12/2024 Unaudited	31/03/2025 Audited
I	<b>Income</b>						
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.03
	<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.03</b>
II	<b>Expenses</b>						
	a) Development Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventory of Finished Goods & Work in Progress	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee Benefit Expense	4.45	2.60	3.33	9.85	10.05	13.98
	f) Depreciation & Amortisation Expenses	1.09	1.09	0.67	3.26	2.00	4.33
	g) Selling & Distribution Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	h) Other Expenditure	0.17	0.82	1.97	6.58	40.29	42.76
	<b>Total Expenses</b>	<b>5.71</b>	<b>4.51</b>	<b>5.97</b>	<b>19.69</b>	<b>52.34</b>	<b>61.07</b>
III	<b>Profit from Operations before other income, finance cost and Exceptional Items (I-II)</b>	<b>(5.71)</b>	<b>(4.51)</b>	<b>(5.97)</b>	<b>(19.69)</b>	<b>(52.34)</b>	<b>(61.04)</b>
IV	<b>Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
V	<b>Profit from Ordinary Activities before Finance cost and Exceptional Items (III+IV)</b>	<b>(5.71)</b>	<b>(4.51)</b>	<b>(5.97)</b>	<b>(19.69)</b>	<b>(52.34)</b>	<b>(61.04)</b>
VI	<b>Finance Cost</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>15.97</b>
VII	<b>Profit from Ordinary Activities after Finance cost (V-VI)</b>	<b>(5.71)</b>	<b>(4.51)</b>	<b>(5.97)</b>	<b>(19.69)</b>	<b>(52.34)</b>	<b>(77.01)</b>
VIII	<b>Exceptional Items Income/(Expenses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
IX	<b>Profit from Ordinary Activities before Tax (VII-VIII)</b>	<b>(5.71)</b>	<b>(4.51)</b>	<b>(5.97)</b>	<b>(19.69)</b>	<b>(52.34)</b>	<b>(77.01)</b>
X	<b>Tax Expenses</b>						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	5.69
XI	<b>Net Profit from Ordinary Activities after Tax (IX-X)</b>	<b>(5.71)</b>	<b>(4.51)</b>	<b>(5.97)</b>	<b>(19.69)</b>	<b>(52.34)</b>	<b>(82.70)</b>
XII	<b>Extra Ordinary Items (Net of Tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Net Profit for the period (XI-XII)</b>	<b>(5.71)</b>	<b>(4.51)</b>	<b>(5.97)</b>	<b>(19.69)</b>	<b>(52.34)</b>	<b>(82.70)</b>
XIV	<b>Other Comprehensive Income</b>						
	1. (a) Items that will not be reclassified to Profit or Loss	(0.08)	(0.08)	0.00	(0.24)	0.00	(0.06)
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	2. (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total other Comprehensive Income</b>	<b>(0.08)</b>	<b>(0.08)</b>	<b>0.00</b>	<b>(0.24)</b>	<b>0.00</b>	<b>(0.06)</b>
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>(5.79)</b>	<b>(4.59)</b>	<b>(5.97)</b>	<b>(19.93)</b>	<b>(52.34)</b>	<b>(82.76)</b>
XVI	<b>Paid Up Equity Share Capital (Face Value Rs. 10/- each)</b>	1432.63	1432.63	1432.63	1432.63	1432.63	1432.60
XVII	<b>Reserve &amp; Surplus</b>						(340.56)
XVIII	<b>Earning per share (of Rs 10/- each) (not annualised) Basic &amp; Diluted</b>	(0.04)	(0.03)	(0.04)	(0.14)	(0.37)	(0.58)

Notes: Please refer attached sheet

FOR GAUTAM N ASSOCIATES  
CHARTERED ACCOUNTANTS  
GAUTAM NANDAWAT  
(Partner)  
UDIN: 26082742UIKHBLS183  
Place : Chhatrapati Sambhajinagar  
Date : 11 Feb 2026

Regd. Office : Nath House, Nath Road, Chhatrapati Sambhajinagar - 431005 (MS)  
www.techindianirman.com

FOR TECHINDIA NIRMAN LTD  
SATHISH KAGLIWAL  
DIRECTOR  
DIN 00119601





**NOTES TO STANDALONE UNAUDITED RESULTS FOR THE QUARTER & 9 MONTHS  
ENDED ON 31/12/2025**

1. The board of the company is reinstated by National Company Law Appellate Tribunal (NCLAT) vide its Order dated 15th December 2025.
2. The composition of the Board of directors is not in accordance with SEBI (LODR) Regulations. The company has tried time and again to regularize the same, but due to resistance from the non-promoter shareholders, the company is unable to have a complete and proper board. Pending that the erstwhile directors have continued.
3. The interest payable on the loan received from sister concern has not been accounted for as it has not been paid and the company is in the process of re-negotiating the terms of the same to seek an extended payment period.
4. The advances given for Real estate development, in two projects in Mumbai were delayed in payment due to lack of resources at the company level. However, since the board has been reinstated we would try again to renegotiate and restore normalcy in operations
5. The advances given for setting up a R&D laboratory are also held up due to delay in payment due to lack of resources at the company level. However, since the board has been reinstated we would try again to renegotiate and restore normalcy in operations
6. The Company has not completed its assessment of the incremental financial impact resulting from the changes made by Govt of India in the Labour Codes effective from 21st November 2025. No provision has been made in the account for the increased liability. However, since the company has only 2 employees, the effect would be minimal when the same is regularized in March 2026
7. The company is dealing with one major product segment
  - a. Real Estate Development
8. Investor Complaints:
  - a. Received during the quarter - NIL
  - b. Pending at the end of quarter – NIL
9. The figures have been regrouped/rearranged, wherever necessary.



Place: Chhatrapati Sambhaji Nagar  
Date: 11 Feb 2026

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDLONE IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED**

To,  
Board of Directors,  
TechIndia Nirman Limited  
Chhatrapati Sambhajinagar (Aurangabad)

1. We have reviewed the accompanying statement of unaudited Standalone Ind-AS financial results of TechIndia Nirman Limited ('the Company') for the quarter ended 31<sup>st</sup> December 2025 and year to date results for the period 1<sup>st</sup> April 2025 to 31<sup>st</sup> December 2025 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
2. This standalone statement which is the responsibility of the Board of Directors which has been prepared in accordance with Ind-AS 34 - 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 (the Act) read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these standalone statements based on our review.
3. We conducted our review of the standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies has, except as mentioned in para 5 below in the Basis for qualified opinion, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Basis for qualified opinion:

- a. The board of the company is reinstated by National Company Law Appellate Tribunal (NCLAT) vide its Order dated 15<sup>th</sup> December 2025. However, the composition of the Board of directors is not in accordance with SEBI Listing Obligation and Disclosure Regulations. Pending that the erstwhile directors have continued. We have therefore certified the results as approved and signed by the said board without going into the veracity/legality of the same.
- b. The company has not provided for accumulated interest liability of Rs. 2,920.39 Lakhs (comprising of interest liability of Rs. 810.56 Lakhs from 1st April 2024 to 02nd January 2025) in respect of loans of Rs. 6,435.93 Lakhs granted in earlier years by Agritech India Limited, a group company. Further, the company has also not provided for interest on unsecured loan for the period 3rd January 2025 to 31st December 2025.
- c. The liabilities as may arise on account of various non-compliance under SEBI Listing Obligation and Disclosure Regulations are not presently ascertainable and the same are under representation by the Company.
- d. The accounts, including detailed transactions of Unsecured Loans, Loans and Advances (including advances to Real Estate Development Contractors), bank balances are subject to confirmations and reconciliations. The difference as may be noticed on reconciliation will be accounted for on completion thereof. In the opinion of the management, the ultimate difference will not be material.
- e. We are unable to express an opinion about the recoverability of advances Rs. 5,334.62 Lakhs granted for real estate development, advances granted of Rs. 1174.62 Lakhs for setting up Laboratory and Research & Development Station and project development expenses of Rs. 7.49 Lakhs stood as inventory in the financial statements.
- f. No physical/document verification of fixed assets has been conducted by us during the current quarter. Resultantly, balances appearing prior to the insolvency proceedings have been adopted for the purpose of these results.
- g. The Company has not completed its assessment of the incremental financial impact resulting from the changes made by Govt of India in the Labour Codes effective from 21st November 2025. Consequently, no provision has been made in the accounts for the increased liability, if any. In absence of an actuarial valuation or a reliable estimate, we are unable to determine the extent of the adjustment required to be made in the employee benefit expenses and resulting impact on quarterly financial statement.

For Gautam N Associates

Chartered Accountants

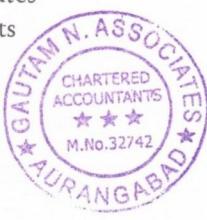
FRN: 103117W

Gautam Nandawat

Partner

M No: 032742

UDIN- 26032742UIKHLB5183



Place: Chhatrapati Sambhajinagar

Date: 11<sup>th</sup> February 2026

**(Annexure-III)**

Information as required under Regulation 30 - Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

1.	Name of the Company	Techindia Nirman Limited
2.	Details of the statutory auditor	Gautam N Associates, Chartered Accountants
3.	Reason for Change Viz, Appointment, Reappointment, Resignation, Removal, Death or Otherwise	Resignation due to health- related issues as mention in the attached resignation letter.
4.	Effective Date of Change	11 <sup>th</sup> February 2026
5.	Brief Profile	Not Applicable
6.	Disclosure of Relationship Between Directors	Not Applicable

**Annexure (IV)**

Information as required under Regulation 30 - Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

Appointment of M/s. KP Sahasrabudhe & Co., Chartered Accountants, (FRN: 117298W) as Statutory Auditor of the Company:

<b>Sr. No</b>	<b>Particulars</b>	<b>Details of Appointment</b>
1.	Reason for change <del>viz. appointment, re-appointment, resignation, removal, death or otherwise</del>	The previous Statutory Auditors have tendered their resignation owing to serious health-related issues reasons, and hence are unable to continue discharging their statutory audit responsibilities.
2.	Date of appointment/ <del>re-appointment/ cessation (as applicable) &amp; Term of appointment/ re-appointment</del>	<p>The Board of Directors at its meeting held on 11<sup>th</sup> February 2026 took note of the resignation tendered by M/s. Gautam N Associates, Chartered Accountants, as the Statutory Auditors of the Company, thereby creating a casual vacancy.</p> <p>Accordingly, the Board approved the appointment of M/s. KP Sahasrabudhe &amp; Co., Chartered Accountants, ICAI Firm Registration No. (117298W), as the Statutory Auditors of the Company, subject to the approval of the Members, to fill the casual vacancy caused by the resignation, and to hold office from the conclusion of the Board Meeting until the conclusion of the next Annual General Meeting.</p>
3.	Brief profile (in case of appointment)	M/s. KP Sahasrabudhe & Co., Chartered Accountants (Firm Registration No.: 117298W), established in March 1998, is a partnership firm with more than 25 years of professional experience in the field of audit, taxation, and consultancy. The firm has expertise in tax audits, corporate audits, society audits, bank audits (statutory, concurrent, revenue, stock, data verification, etc.), internal audits, VAT audits, income tax practice including appeals up to ITAT, VAT/GST practice, audit of government undertakings, management consultancy, audits of charitable institutions and co-operative societies, project financing, secretarial practice, and has wide exposure in manufacturing, infrastructure, construction, trading and service industries etcs.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable



Dated: 11<sup>th</sup> February 2026

To,  
The Board of Directors,  
TechIndia Nirman Limited  
Chhatrapati Sambhajinagar

**Subject: Resignation as Statutory Auditor**

Dear Sirs,

Please accept this letter as formal notification of my resignation as the Statutory Auditor of **TechIndia Nirman Limited** effective **11<sup>th</sup> February 2026**.

This decision is necessitated by significant personal health developments. Having undergone a **liver transplant and heart surgery**, and under medical advice, I must strictly curtail my professional assignments and workload to focus on my rehabilitation. Consequently, I am unable to continue performing the audit services required by the firm at this time.

In accordance with professional standards, I confirm that there are no circumstances connected with my resignation which I consider should be brought to the notice of the members of the company.

I will provide all necessary cooperation to ensure a smooth transition to my successor. Thank you for the opportunity to have served as your auditor.

Sincerely,

For Gautam N Associates,  
Chartered Accountants

  
Gautam Nandawat  
Partner

