



(Formerly known as Meenakshi Enterprises Limited)  
A NBFC listed at Bombay Stock Exchange

**CIN: L51102TZ1982PLC029253**

Regd Office: Shop No 3, 1st Floor, Adhi Vinayaga Complex,  
No 3 Bus stand, Gopalsamy Temple Street, Ganapathy,  
Coimbatore, Tamil Nadu, India-641006  
Email: investor@jmjfintechltd.com  
Mob:7395922291/92

11.02.2026

To,  
BSE Limited  
Listing Dept / Dept of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Kala Ghoda, Fort,  
Mumbai - 400 001

Security Code: 538834  
Security ID: JMJFIN  
ISIN: - INE242Q01016

**Sub: Statement of deviation or variation in the use of proceeds raised through Right Issue.**  
**Ref: - Regulation 32 of SEBI (LODR) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds raised through Right Issue from the objects stated in the "Letter of Offer" dated July 12, 2025 for Rights issue of 2,56,00,000 partly paid-up equity shares in which Rs. 3.15/- each was payable on application. It is further confirmed that the proceeds Rs.8,06,40,000/- of Partly Paid-up equity shares on a Right basis on during the Quarter and Nine month ended December 31, 2025, have been utilized as mentioned in the **Annexure A**.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the quarter ended December 31, 2025, duly reviewed by the Audit Committee by circulation today i.e. February 11, 2026 is enclosed herewith as "Annexure A".

Kindly take the same on record.

Thanking you,

Yours Truly,

**For JMJ Fintech Limited**



**VIDYA DAMODARAN**  
**Company Secretary & Compliance Officer**  
**ACS: 69509**

**Encl. as Above.**



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**Statement of Deviation / Variation in utilization of funds raised under Right issue - Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Name of Listed Entity	<b>JMJ Fintech Limited</b>
Mode of Fund Raising	Right Issue of Partly paid-up Equity Shares
Date of Raising Fund	August 21, 2025
Amount Raised	Rs. 8,06,40,000/- (30% received on application)  (Total amount raised under Rights issue is Rs. 26,88,00,000/-)
Report filed for Quarter and Year Ended	December 31, 2025
Monitoring Agency	NA
Monitoring Agency Name, If Applicable	NA
Is there any Deviation / Variation in use of funds raised	No
If yes, Whether the same is pursuant to change in terms of a contract or object, which was approved by the shareholders	NA
If Yes, Date of Shareholder approval	NA
Explanation for Deviation / Variation	NA
Comments of Audit Committee after review	No Comments
Comments of auditors if any	No Comments





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**Objects for which funds have been raised and where there has been a deviation, in the following table:**

Original Object	Modified Object, if any	*Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To augment our capital base and provide for our fund requirements for increasing our operational scale with respect to our NBFC activities	Nil	Rs. 1900.00 Lakhs	Nil	Rs.695.28 Lakhs	Nil	No deviation
General Corporate Purposes	Nil	Rs. 672.00 Lakhs	Nil	Rs.19.27 Lakhs	Nil	No deviation
Issue Related Expenses	Nil	Rs. 116.00 Lakhs	Nil	Rs.57.07 Lakhs	Nil	No deviation

*\*The company has received 30% amount on application of the total allocation amount and remaining amount shall be payable on the calls as determined by the board.*

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc

**For JMJ Fintech Limited**



**VIDYA DAMODARAN**

**Company Secretary & Compliance Officer**

**ACS: 69509**