



PCL/SEC/25-26/59

February 11, 2026

To, National Stock Exchange of India Limited, "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code - PRECAM	To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code – 539636
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Subject: Outcome of the Board Meeting held on February 11, 2026.

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, the Board of Directors of the Company at its meeting held today i.e. **Wednesday, February 11, 2026**, has, inter alia:

1. Approved the unaudited Standalone and Consolidated Financial Statements for the **quarter and nine months ended December 31, 2025**. The Financial Results and Limited Review Report issued by the Statutory Auditor are enclosed herewith as **Annexure 1**.

The meeting started at **12.30 PM** (IST) and ended at **03.45 PM** (IST).

This intimation is also being uploaded on the website of the Company at wwwpclindia.in.

You are requested to take above information on record.

Thanking you.

For **Precision Camshafts Limited**

Harshal J. Kher

Company Secretary & Compliance Officer

Membership No: [A69147](#)

Encl: A/a

Precision Camshafts Limited

⌚ Solapur : D5 MIDC, Chincholi, Solapur, India – 413255

⌚ Solapur : E102 MIDC, Akkalkot Road, Solapur, India – 413006

⌚ Pune : 3'rd Floor, "Kohinoor B Zone Baner", Mumbai – Bangalore Highway, Baner, Pune – 411045

Independent Auditor's Review Report on Standalone unaudited financial results of Precision Camshafts Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Precision Camshafts Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Precision Camshafts Limited (hereinafter referred to as 'the Company') for the quarter ended December 31, 2025 and the year to-date results for the period from April 01, 2025 to December 31, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP
(formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

Yogesh Yewale
Partner
Membership No.: 158877
UDIN: 26158877BXQPOQ9129



Place: Pune
Date: February 11, 2026

PRECISION CAMSHAFTS LIMITED

Regd. Office : D5, M.I.D.C. Chincholi, Solapur, Maharashtra, India, 413255

CIN: L24231PN1992PLC067126

Statement of Unaudited Standalone Financial Result for the Quarter and Nine Months ended December 31, 2025

(Rs. In Lakhs, Except Earning per share)

Sr. no	Particulars	Standalone					
		Quarter ended			Nine months ended		Year ended
		December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Income						
	Revenue from operations	14,290.11	14,046.56	14,307.56	42,006.74	47,482.94	61,200.09
	Other income	981.85	901.75	32.60	4,618.74	2,096.68	3,126.94
	Total income	15,271.96	14,948.31	14,340.16	46,625.48	49,579.62	64,327.03
2	Expenses						
	Cost of raw materials and components consumed	4,332.88	4,141.10	4,065.20	12,508.10	13,494.89	17,940.63
	(Increase) / decrease in inventories of finished goods, work-in-progress	211.75	374.86	497.29	806.84	1,357.20	948.41
	Employee benefits expense	2,161.27	2,023.27	2,112.88	6,155.56	6,587.17	8,696.43
	Finance costs	87.76	97.26	111.70	297.38	333.06	521.65
	Depreciation and amortisation expense	798.45	850.38	971.82	2,532.91	3,077.14	3,974.99
	Other expenses	6,350.29	6,250.09	5,985.53	18,388.16	19,025.84	25,085.47
	Total expenses	13,942.40	13,736.96	13,744.42	40,688.95	43,875.30	57,167.58
3	Profit before exceptional item and tax(1-2)	1,329.56	1,211.35	595.74	5,936.53	5,704.32	7,159.45
4	Exceptional items (refer note 4)	(177.19)	(4,975.95)	123.21	(5,153.14)	123.21	(3,508.00)
5	Profit/(loss) before tax(3+4)	1,152.37	(3,764.60)	718.95	783.39	5,827.53	3,651.45
6	Tax expense						
	Current tax	198.93	519.02	428.46	1,047.99	1,364.79	2,499.39
	Deferred tax	(4.48)	(18.62)	(245.33)	479.64	290.27	416.33
	Total tax expense	194.45	500.40	183.13	1,527.63	1,655.06	2,915.72
7	Profit/(loss) for the period/year (5-6)	957.92	(4,265.00)	535.82	(744.24)	4,172.47	735.73
8	Other comprehensive income						
	A. Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Re-measurement gains / (losses) on defined benefit plans	214.95	4.33	8.95	223.61	27.67	30.63
	Income tax effect	(54.10)	(1.09)	(2.25)	(56.28)	(6.96)	(7.71)
	Total other comprehensive income for the period/year	160.85	3.24	6.70	167.33	20.71	22.92
9	Total comprehensive income/(loss) for the period/year, net of tax (7+8)	1,118.77	(4,261.76)	542.52	(576.91)	4,193.18	758.65
10	Paid up equity share capital (Face value of Rs 10 each)						
11	Other equity						
12	Earnings per share of Rs.10 each: (not annualised for quarter and period)						
	a) Basic	1.01	(4.49)	0.56	(0.78)	4.39	0.77
	b) Diluted	1.01	(4.49)	0.56	(0.78)	4.39	0.77



PRECISION CAMSHAFTS LIMITED
 Regd. Office : D5 M.I.D.C. Chincholi, Solapur, Maharashtra, India, 413255
 CIN: L24231PN1992PLC067126

Notes to Unaudited Standalone Financial Result for the Quarter and Nine Months Ended December 31, 2025

- 1 The above financial results for the quarter and nine months ended December 31, 2025 have been reviewed and approved by the Audit Committee and the Board of Directors of the Company at the meeting held on February 11, 2026. The financial results are subjected to limited review by the statutory auditors of the Company and have issued unmodified opinion on the same.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI circular no. CIR/CFD/FAC/6/2016 dated July 05, 2016
- 3 The Company is engaged in manufacturing of auto components (camshafts and others). The chief operating decision maker (CODM) reviews the operations of the company as a one single operating segment. Hence, no separate segment information has been furnished.
- 4 Exceptional items include following:

Particulars	Standalone					
	Quarter ended			Nine months ended		Year ended
	December 31, 2025	September 30, 2025*	December 31, 2024	December 31, 2025*	December 31, 2024	March 31, 2025
Compensation received from customer	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Statutory impact of new Labour Codes (Refer note 5)	151.68	799.62	323.21	951.30	323.21	3,892.00
Impairment of Investment in Subsidiary	(328.87)	-	-	(328.87)	-	-
Impairment of Property, Plant & Equipment	-	(3,000.00)	-	(3,000.00)	-	(7,300.00)
Impairment of loan given to subsidiary	-	-	(200.00)	-	(200.00)	(100.00)
Impairment of accrued interest on loan given to subsidiary	-	(2,745.00)	-	(2,745.00)	-	-
Net Amount	(177.19)	(4,975.95)	123.21	(5,153.14)	123.21	(3,508.00)

* The Company's step-down subsidiary, MFT Motoren und Fahrzeugtechnik GmbH, Germany, has filed an application for initiation of insolvency and liquidation proceedings before the Dresden District Court. The Court has admitted the application and a provisional liquidator was appointed on September 08, 2025.

As the subsidiary is under liquidation, its financial statements are being prepared on a liquidation basis. In accordance with the requirements of Ind AS 36 – Impairment of Assets, management has reassessed the recoverable amount of its investment in, and loan given (including accrued interest thereon) to, MFT Motoren und Fahrzeugtechnik GmbH, Germany and accordingly recognised an impairment loss of ₹ 5775.57 Lakhs during the period ended December 31, 2025, representing entire carrying value of the investment and loan outstanding (including accrued interest).

- 5 On 21 November 2025, the Government of India notified four new Labour Codes viz. the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, consolidating 29 existing labour laws. The Ministry of Labour & Employment has issued draft Central Rules and FAQs to facilitate implementation of the Codes. Based on actuarial valuation carried out, management's assessment and the guidance issued by the Institute of Chartered Accountants of India, Company has recognised the incremental impact arising primarily due to the change in the definition of wages prescribed under the new Labour Codes. The Company continues to monitor the finalisation of Central and State Rules and any further clarifications issued by the Government and will recognise additional accounting impacts, if any, based on such developments.
- 6 Previous period/year figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors of
 Precision Camshafts Limited

Place: Solapur
 Date: February 11, 2026




 Ravindra R. Joshi
 Whole-time Director & CFO

Independent Auditor's Review Report on Consolidated unaudited financial results of Precision Camshafts Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Precision Camshafts Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Precision Camshafts Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended December 31, 2025 and the year to-date results for the period from April 01, 2025 to December 31, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable, as amended.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	Memco Engineering Private Limited	Wholly Owned Subsidiary
2.	PCL (International) Holding B.V., Netherlands	Wholly Owned Subsidiary
3.	MFT Motoren und Fahrzeugtechnik GmbH, Germany	Step Down Wholly Owned Subsidiary of PCL (International) Holding B.V., Netherlands (upto September 08, 2025)

MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

4.	Emoss Mobile Systems B.V., Netherlands	Step Down Wholly Owned Subsidiary of PCL (International) Holding B.V., Netherlands
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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 4 subsidiaries included in the Statement, whose interim financial information reflects total revenues of Rs. 3,577.69 lakhs and Rs. 15,180.06 lakhs, total net loss after tax of Rs. 82.30 lakhs and Rs. 7,669.89 lakhs and total comprehensive loss of Rs. 129.63 lakhs and Rs. 7,619.01 lakhs for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025, respectively, as considered in the Statement. These interim financial information have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditor.

For M S K A & Associates LLP
(formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No. 105047W/W101187

Yogesh Yewale
Yogesh Yewale
Partner
Membership No.: 158877
UDIN: 26158877BFQFXT9164



Place: Pune

Date: February 11, 2026

PRECISION CAMSHAFTS LIMITED

Regd. Office : D5, M.I.D.C. Chincholi, Solapur, Maharashtra, India, 413255

CIN: L24231PN1992PLC067126

Statement of Unaudited Consolidated Financial Result for the Quarter and Nine months ended December 31, 2025

(Rs. In lakhs, Except Earnings per share)

Sr. no	Particulars	Consolidated					
		Quarter ended			Nine months ended		Year ended
		December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Income						
	Revenue from operations	17,867.97	19,818.27	19,454.75	57,186.57	67,493.46	86,536.22
	Other income	980.32	979.40	95.43	4,698.59	2,252.33	3,285.07
	Total Income	18,848.29	20,797.67	19,550.18	61,885.16	69,745.79	89,821.29
2	Expenses						
	Cost of raw materials and components consumed	6,347.75	6,882.99	6,044.71	19,901.18	21,258.67	26,915.36
	(Increase) / decrease in inventories of finished goods, work-in-progress	(186.50)	158.99	947.03	47.60	4,004.28	2,980.69
	Employee benefits expense	3,249.17	3,726.02	4,245.85	10,957.88	13,093.35	17,184.84
	Finance costs	122.98	192.96	153.37	507.73	523.80	817.04
	Depreciation and amortisation expense	1,025.26	1,225.31	1,333.01	3,532.44	4,367.67	5,735.30
	Other expenses	7,015.96	7,736.68	7,401.03	22,068.18	23,613.50	31,367.30
	Total expenses	17,574.62	19,922.95	20,125.00	57,015.01	66,861.27	85,000.53
3	Profit/(loss) before exceptional item and tax (1-2)	1,273.67	874.72	(574.82)	4,870.15	2,884.52	4,820.76
4	Exceptional items (refer note 5)	(154.63)	949.69	123.21	795.06	123.21	3,492.61
5	Profit/(loss) before tax (3+4)	1,119.04	1,824.41	(451.61)	5,665.21	3,007.73	8,313.37
6	Tax expense						
	Current tax	198.93	519.02	420.52	1,047.99	1,376.77	2,499.39
	(Excess)/short provision of tax relating to earlier years	-	-	-	-	9.37	21.84
	Deferred tax	(0.73)	(10.87)	(236.21)	498.49	255.38	381.63
	Total tax expense	198.20	508.15	184.31	1,546.48	1,641.52	2,902.86
7	Profit/(loss) for the period/year (5-6)	920.84	1,316.26	(635.92)	4,118.73	1,366.21	5,410.51
8	Other comprehensive income						
	A. Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Re-measurement gains on defined benefit plans	222.50	4.33	8.95	231.16	27.67	45.54
	Income tax effect	(54.10)	(1.09)	(2.25)	(56.28)	(6.96)	(11.46)
	Total Other comprehensive income not to be reclassified to profit or loss in subsequent periods	168.40	3.24	6.70	174.88	20.71	34.08
	B. Other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods:						
	Exchange differences on translation of foreign operations	(31.17)	1,265.43	209.15	743.87	69.68	(79.53)
	Total other comprehensive income/(loss) to be reclassified to profit & loss in subsequent periods:	(31.17)	1,265.43	209.15	743.87	69.68	(79.53)
	Total other comprehensive income/(loss) for the period/year [A+B]	137.23	1,268.67	215.85	918.75	90.39	(45.45)
9	Total comprehensive income/(loss) for the period/year, net of tax (7+8)	1,058.07	2,584.93	(420.07)	5,037.48	1,456.60	5,365.06
10	Profit/(loss) for the period/year	920.84	1,316.26	(635.92)	4,118.73	1,366.21	5,410.51
	Attributable to:						



Sr. no	Particulars	Consolidated					
		Quarter ended			Nine months ended		Year ended
		December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)
	Equity Holders of the Holding Company	920.84	1,316.26	(635.92)	4,118.73	1,366.21	5,410.51
	Non Controlling Interests	-	-	-	-	-	-
		920.84	1,316.26	(635.92)	4,118.73	1,366.21	5,410.51
11	Total other comprehensive income/(loss) for the period/year	137.23	1,268.67	215.85	918.75	90.39	(45.45)
	Attributable to:						
	Equity Holders of the Holding Company	137.23	1,268.67	215.85	918.75	90.39	(45.45)
	Non Controlling Interests	-	-	-	-	-	-
		137.23	1,268.67	215.85	918.75	90.39	(45.45)
12	Total comprehensive income/(loss) for the period/year	1,058.07	2,584.93	(420.07)	5,037.48	1,456.60	5,365.06
	Attributable to:						
	Equity Holders of the Holding Company	1,058.07	2,584.93	(420.07)	5,037.48	1,456.60	5,365.06
	Non Controlling Interests	-	-	-	-	-	-
		1,058.07	2,584.93	(420.07)	5,037.48	1,456.60	5,365.06
13	Paid up equity share capital (Face Value of Rs.10 Each)	9,498.58	9,498.58	9,498.58	9,498.58	9,498.58	9,498.58
14	Reserves excluding revaluations reserves						69,751.47
15	Earnings per share of Rs.10 each: (not annualised for quarter and period)						
	a) Basic	0.97	1.39	(0.67)	4.34	1.44	5.70
	b) Diluted	0.97	1.39	(0.67)	4.34	1.44	5.70



Notes to Unaudited Consolidated Financial Result for the Quarter and Nine Months Ended December 31, 2025

1 The consolidated financial results include results of the Holding Company, and the following subsidiaries, together referred to as "the Group".

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Memo Engineering Private Limited	Wholly Owned Subsidiary
2	PCL (International) Holding B.V., Netherlands	Wholly Owned Subsidiary
3	MFT Motoren und Fahrzeugtechnik GmbH, Germany	Step Down Wholly Owned Subsidiary of PCL (International) Holding B.V., Netherlands (upto September 08, 2025)
4	EMOSS Mobile Systems B.V	Step Down Wholly Owned Subsidiary of PCL (International) Holding B.V., Netherlands

2 The above financial results for the quarter and nine months ended December 31, 2025 have been reviewed and approved by the Audit Committee and the Board of Directors of the Holding Company at the meeting held on February 11, 2026. The financial results are subjected to limited review by the statutory auditors of the Group and have issued unmodified opinion on the same.

3 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act,2013, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016

4 The Group is engaged in manufacturing of auto components. The chief Operating Decision Maker (CODM) reviews the operation of the Group as one single operating segment. Hence no separate segment information has been furnished.

5 **Exceptional item :**

Exceptional items includes following:

Particulars	Consolidated					
	Quarter ended			Nine months ended		Year ended
	December 31, 2025	September 30, 2025*	December 31, 2024	December 31, 2025*	December 31, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Compensation received from customer	182.25	769.05	323.21	951.30	323.21	3,892.00
Statutory impact of new Labour Codes (Refer note 6)	(336.88)	-	-	(336.88)	-	-
Impairment of Property, Plant & Equipment	-	-	(200.00)	-	(200.00)	(100.00)
Gain on de-consolidation of MFT	-	935.04	-	935.04	-	-
FCTR Balance reversal with respect to MFT	-	(754.40)	-	(754.40)	-	-
Impairment of Goodwill	-	-	-	-	-	(299.39)
Net Amount	(154.63)	949.69	123.21	795.06	123.21	3,492.61

*The step-down subsidiary of the Group, MFT Motoren und Fahrzeugtechnik GmbH, Germany ("MFT"), had filed an application for initiation of insolvency and liquidation proceedings before the Dresden District Court. The Court has admitted the application and a provisional liquidator was appointed on September 08, 2025, consequently resulting into loss of control for the Parent Company with effect from the said date, in accordance with the requirements of Ind AS 110 – Consolidated Financial Statements. Consequent to the acceptance of insolvency petition, the financial statements of MFT Motoren und Fahrzeugtechnik GmbH, Germany have been prepared on a liquidation basis as at September 08, 2025, recognising all assets and liabilities at expected realisable value/settlement value. The Group has also de-consolidated MFT Motoren und Fahrzeugtechnik GmbH, Germany from the said date by derecognising all assets and liabilities relating to MFT Motoren und Fahrzeugtechnik GmbH, Germany in the consolidated financial results, resulting into a gain of INR 935.04 Lakhs. Further, the foreign currency translation reserve loss amounting to INR 754.40 Lakhs relating to this subsidiary since inception has been reclassified from Other Comprehensive Income in Equity to Statement of Profit and Loss and disclosed under Exceptional items.

6 On 21 November 2025, the Government of India notified four new Labour Codes viz. the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, consolidating 29 existing labour laws.

The Ministry of Labour & Employment has issued draft Central Rules and FAQs to facilitate implementation of the Codes. Based on actuarial valuation carried out, management's assessment and the guidance issued by the Institute of Chartered Accountants of India, Group has recognised the incremental impact arising primarily due to the change in the definition of wages prescribed under the new Labour Codes.

The Group continues to monitor the finalisation of Central and State Rules and any further clarifications issued by the Government and will recognise additional accounting impacts, if any, based on such developments.

7 Previous period/year figures have been regrouped/ rearranged wherever considered necessary.

