

MBFSL/CS/2025-26

11<sup>th</sup> February, 2026

<b>To,</b> <b>Department of Corporate Relations,</b> <b>BSE Limited,</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai – 400001</b>	<b>To,</b> <b>National Stock Exchange of India Ltd,</b> <b>Exchange Plaza, C- 1, Block G,</b> <b>Bandra Kurla Complex, Bandra (East),</b> <b>Mumbai– 400051</b>
<b>Scrip Code : 543253</b>	<b>Scrip Symbol : BECTORFOOD</b>

**SUB: Outcome of the Board Meeting**

Dear Sir,

Pursuant to the requirements of Regulation 30 & 33 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that the Board of Directors of Mrs. Bectors Food Specialties Limited (the “**Company**”), at its meeting held today, i.e. 11<sup>th</sup> February, 2026, has considered and approved the following:

1. Un-Audited Consolidated Financial Results of the Company for the Quarter and nine months ended December 31, 2025 along with the Limited Review Report thereon issued by M/s. Walker Chandiok & Co. LLP, Statutory Auditors of the Company;
2. Un-Audited Standalone Financial Results of the Company for the Quarter and nine months ended December 31, 2025 along the Limited Review Report thereon issued by M/s. Walker Chandiok & Co. LLP, Statutory Auditors of the Company.
3. Declaration of an interim dividend of Rs 0.60/- (Rupees Sixty Paisa Only) per Equity Share having Face Value of Rs. 2/- (Rupees Two Only) each (i.e. 30.00%) for the Financial Year 2025-2026. Further, Board of Directors has also approved 17<sup>th</sup> February, 2026 as “Record Date” for the payment of aforesaid Interim Dividend for the FY 25-26.

The meeting of the Board of Directors commenced at 11:00 Hrs IST and was concluded at 13:45 Hrs IST.

This is submitted for your kind information and necessary records.

Yours sincerely,

**Thanking you,**

**For Mrs. Bectors Food Specialities Limited**

**Atul Sud**  
**Company Secretary and Compliance Officer**  
**M.No. F10412**

**Mrs. Bectors Food Specialities Ltd.**

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## **Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Mrs. Bectors Food Specialities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Mrs. Bectors Food Specialities Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of Mrs. Bectors Food Specialities Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associate (refer Annexure 1 for the list of subsidiaries and associate included in the Statement) for the quarter ended 31 December 2025 and the consolidated year to date results for the period 01 April 2025 to 31 December 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

# Walker Chandiok & Co LLP

## **Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Mrs. Bectors Food Specialities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

5. The Statement includes the Group's share of net profit after tax of ₹ 0.21 millions and ₹ 0.10 millions and total comprehensive income of ₹ 0.21 millions and ₹ 0.10 millions, for the quarter and nine-month period ended on 31 December 2025, respectively, as considered in the Statement, in respect of 1 associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the management and our conclusion in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

6. The Statement includes the interim financial information of 2 subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflects total revenues of ₹ 44.39 millions and ₹ 108.70 millions, net loss after tax of ₹ 2.58 millions and ₹ 9.91 millions, total comprehensive loss of ₹ 4.20 millions and ₹ 12.84 millions for the quarter and nine-month period ended 31 December 2025 respectively, as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the management.

**For Walker Chandiok & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013

**Tarun Gupta**  
Partner  
Membership No. 507892

**UDIN:** 26507892RXAKDJ8203

**Place:** Udaipur  
**Date:** 11 February 2026

# Walker Chandiok & Co LLP

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Mrs. Bectors Food Specialities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

## Annexure 1

### List of entities included in the Statement

<b>S.No.</b>	<b>Name</b>	<b>Relationship with the Holding Company</b>
1	Bakebest Foods Private Limited	Wholly owned subsidiary
2	Mrs. Bectors English Oven Limited	Wholly owned subsidiary
3	Mrs. Bectors Food International FZE	Wholly owned subsidiary
4	Cremica Agro Foods Limited	Associate

**Statement of consolidated unaudited financial results for the quarter and nine months ended 31 December 2025**

(Rs. in millions, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	31 March 2025 (Audited)
1	Revenue from operations	5,333.23	5,514.17	4,921.19	15,577.03	14,278.06	18,738.78
2	Other income	69.19	66.02	69.67	209.60	176.30	289.78
3	<b>Total income (1+2)</b>	<b>5,402.42</b>	<b>5,580.19</b>	<b>4,990.86</b>	<b>15,786.63</b>	<b>14,454.36</b>	<b>19,028.56</b>
4	<b>Expenses</b>						
	Cost of materials consumed	2,686.34	2,960.14	2,402.52	8,234.25	7,381.19	9,829.15
	Purchase of stock-in-trade	138.63	123.99	93.03	370.66	272.61	389.34
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	107.60	(6.23)	207.30	(22.84)	(52.37)	(132.23)
	Employee benefits expense	751.65	769.19	686.80	2,234.94	1,989.62	2,587.98
	Finance costs	22.90	33.17	25.13	86.89	109.78	128.77
	Depreciation and amortisation expense	225.56	237.04	194.10	675.51	560.96	758.72
	Other expenses	964.91	974.11	917.29	2,800.57	2,727.99	3,550.01
	<b>Total expenses</b>	<b>4,897.59</b>	<b>5,091.41</b>	<b>4,526.17</b>	<b>14,379.98</b>	<b>12,989.78</b>	<b>17,111.74</b>
5	<b>Profit before share of profit/(loss) of an associate and tax (3-4)</b>	<b>504.83</b>	<b>488.78</b>	<b>464.69</b>	<b>1,406.65</b>	<b>1,464.58</b>	<b>1,916.82</b>
6	Share of profit/ (loss) of an associate	0.21	(0.39)	0.20	0.10	0.67	0.92
7	<b>Profit before tax (5+6)</b>	<b>505.04</b>	<b>488.39</b>	<b>464.89</b>	<b>1,406.75</b>	<b>1,465.25</b>	<b>1,917.74</b>
8	<b>Tax expense</b>						
	Current tax	125.25	104.71	134.75	324.83	371.35	499.13
	Deferred tax	(1.11)	18.60	(15.80)	27.16	4.34	(13.72)
9	<b>Profit after tax (7-8)</b>	<b>380.90</b>	<b>365.08</b>	<b>345.94</b>	<b>1,054.76</b>	<b>1,089.56</b>	<b>1,432.33</b>
10	<b>Other comprehensive income/(loss)</b>						
	A.(i) Items that will not be reclassified to statement of profit or loss						
	Remeasurement of defined benefit plans	5.14	(0.53)	(0.88)	4.09	(2.64)	(2.09)
	(ii) Income tax relating to items that will not be reclassified to statement of profit or loss	(1.29)	0.14	0.22	(1.02)	0.67	0.52
	B.(i) Items that will be reclassified to statement of profit or loss						
	Exchange difference on translation of foreign operations	(0.63)	1.01	0.15	0.44	0.16	0.18
	(ii) Income tax relating to items that will be reclassified to statement of profit or loss	-	-	-	-	-	-
11	<b>Total comprehensive income (9+10)</b>	<b>384.12</b>	<b>365.70</b>	<b>345.43</b>	<b>1,058.27</b>	<b>1,087.75</b>	<b>1,430.94</b>
12	Paid-up equity share capital (face value of Rs. 2/- per share)	613.47	613.47	613.58	613.47	613.58	613.47
13	Other equity						11,044.33
14	Earnings per equity share (in Rs.) (Refer note 5) (not annualised):						
	(a) Basic	1.24	1.19	1.13	3.44	3.64	4.76
	(b) Diluted	1.24	1.19	1.13	3.44	3.64	4.76
	See accompanying notes to the consolidated unaudited financial results						

**Mrs. Bectors Food Specialities Limited**  
**Notes to consolidated unaudited financial results**

- 1 The above consolidated unaudited financial results of Mrs. Bectors Food Specialities Limited (the Holding Company) and its subsidiaries (collectively referred to as 'the Group') and an associate for the quarter and nine months ended 31 December 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11 February 2026. These results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013 (the 'Act') read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 The statutory auditors of the Holding Company have carried out a limited review of the consolidated unaudited financial results for the quarter and nine months ended 31 December 2025 and have issued an unmodified review report. The review report of the statutory auditors is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on consolidated unaudited financial results, visit financial performance section of our website [www.bectorfoods.com](http://www.bectorfoods.com) and financials results at corporate section at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).
- 3 The operating segment of the Group is identified to be "Food Products", as the Chief Operating Decision Maker reviews business performance at an overall group level as one segment.
- 4 During the year ended 31 March 2025, the Holding Company had completed its Qualified Institutional Placement ('QIP') of fresh issue of 2,580,645 equity shares of face value of Rs. 10/- each for cash at an issue price of Rs. 1,550/- per equity share (including securities premium of Rs. 1,540/- per equity share) aggregating to Rs. 4,000.00 millions (before the subdivision/split, refer note 5). The Holding Company had incurred Rs. 97.89 millions as QIP related expenses (excluding applicable taxes of Rs. 15.38 millions) which have been adjusted against securities premium.

The utilisation of net QIP proceeds is summarized below:

Particulars	Planned net proceeds as per Offer Document	Actual net proceeds	Utilisation upto 31 December 2025	Unutilised amount as on 31 December 2025	(Rs. in millions)
1. Repayment and/ or pre-payment, in full or in part, of certain outstanding borrowings availed by the Holding Company	1,550.00	1,550.00	1,550.00	-	-
2. Investment in subsidiary, Bakebest Foods Private Limited for financing the project cost towards Khopoli expansion project	1,300.00	1,300.00	1,300.00	-	-
3. Financing the project cost towards Madhya Pradesh project	200.00	200.00	200.00	-	-
4. General corporate purposes (net of QIP expenses, including applicable taxes)*	830.62	836.73*	836.73	-	-
<b>Total proceeds</b>	<b>3,880.62</b>	<b>3,886.73</b>	<b>3,886.73</b>	<b>-</b>	<b>-</b>

\* Revised on account of finalisation of share issue expenses

- 5 During the period ended 31 December 2025, the Board of Directors and the shareholders of the Holding Company, in their meeting held on 12 August 2025 and 19 September 2025 respectively, approved the subdivision/split of one equity share having face value of Rs. 10 each into five equity shares of Rs. 2 each, which became effective from record date i.e. 12 December 2025 as determined by the Board of Directors in its meeting held on 12 November 2025. In accordance with the requirements of Ind AS 33 – Earnings Per Share, the Holding Company has retrospectively restated the Earnings Per Equity Share for all periods presented.
- 6 The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020 and Occupational Safety, Health and Working Conditions Code 2020 (collectively referred as the New Labour Codes). These Codes have been made effective from 21 November, 2025. The Group is in the process of evaluating the full impact of these new labour codes announced. The Group has estimated and accounted liability related to employee benefits in the consolidated unaudited financial results. The Group continues to monitor development on the rules to be notified by regulatory authorities, including clarifications / additional guidance from authorities and will continue to assess the accounting implications, basis such developments / guidance.
- 7 The Board of Directors of the Holding Company at its meeting held on 11 February 2026, has declared an interim dividend of Rs. 0.60 per fully paid up equity share.

For and on behalf of the Board of Directors of  
**Mrs. Bectors Food Specialities Limited**

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**Walker Chandiok & Co LLP**

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## **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Mrs. Bectors Food Specialities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Mrs. Bectors Food Specialities Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Mrs. Bectors Food Specialities Limited ('the Company') which includes Bector Employee Welfare Trust ('the Trust') for the quarter ended 31 December 2025 and the year to date results for the period 01 April 2025 to 31 December 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

# Walker Chandiok & Co LLP

## **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Mrs. Bectors Food Specialities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

5. The Statement includes the interim financial information of the Trust, which has not been reviewed, and whose interim financial information reflects total revenues of ₹ Nil million and ₹ 0.15 millions, total net (loss)/profit after tax of ₹ (0.02) millions and ₹ 0.08 millions, total comprehensive (loss)/income of ₹ (0.02) millions and ₹ 0.08 millions for the quarter and nine-month period ended 31 December 2025 respectively, as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Trust, is based solely on such unreviewed financial information. According to the information and explanations given to us by the management, this interim financial information are not material to the Company.

Our conclusion is not modified in respect of this matter with respect to our reliance on the aforesaid financial information certified by the Board of Directors.

**For Walker Chandiok & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013

**Tarun Gupta**  
Partner  
Membership No. 507892

**UDIN:** 26507892VBVZTL4903

**Place:** Udaipur  
**Date:** 11 February 2026

**Statement of standalone unaudited financial results for the quarter and nine months ended 31 December 2025**

(Rs. in millions, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	31 March 2025 (Audited)
1	Revenue from operations	4,966.45	5,149.03	4,575.88	14,498.92	13,301.76	17,419.05
2	Other income	61.50	54.19	47.30	175.02	148.20	241.57
3	<b>Total income (1+2)</b>	<b>5,027.95</b>	<b>5,203.22</b>	<b>4,623.18</b>	<b>14,673.94</b>	<b>13,449.96</b>	<b>17,660.62</b>
4	<b>Expenses</b>						
	Cost of materials consumed	2,518.04	2,795.11	2,257.73	7,750.12	6,960.00	9,272.94
	Purchase of stock-in-trade	113.24	99.86	64.05	292.83	202.32	276.84
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	107.68	(5.38)	208.02	(21.48)	(51.42)	(131.80)
	Employee benefits expense	704.81	722.11	640.65	2,097.24	1,861.86	2,421.21
	Finance costs	22.92	33.07	25.13	86.71	109.78	127.86
	Depreciation and amortisation expense	212.15	223.36	183.01	633.56	532.05	712.39
	Other expenses	909.71	922.66	876.99	2,650.14	2,596.46	3,363.79
	<b>Total expenses</b>	<b>4,588.55</b>	<b>4,790.79</b>	<b>4,255.58</b>	<b>13,489.12</b>	<b>12,211.05</b>	<b>16,043.23</b>
5	<b>Profit before tax (3-4)</b>	<b>439.40</b>	<b>412.43</b>	<b>367.60</b>	<b>1,184.82</b>	<b>1,238.91</b>	<b>1,617.39</b>
6	<b>Tax expense</b>						
	Current tax	119.35	93.81	99.67	294.99	309.98	415.02
	Deferred tax	(11.32)	10.21	(5.66)	1.25	7.00	(7.92)
7	<b>Profit after tax (5-6)</b>	<b>331.37</b>	<b>308.41</b>	<b>273.59</b>	<b>888.58</b>	<b>921.93</b>	<b>1,210.29</b>
8	<b>Other comprehensive income/(loss)</b>						
	(i) Items that will not be reclassified to statement of profit or loss						
	Remeasurement of defined benefit plans	5.49	(0.63)	(0.77)	4.23	(2.30)	(2.51)
	(ii) Income tax relating to items that will not be reclassified to statement of profit or loss	(1.38)	0.16	0.19	(1.06)	0.58	0.63
9	<b>Total comprehensive income (7+8)</b>	<b>335.48</b>	<b>307.94</b>	<b>273.01</b>	<b>891.75</b>	<b>920.21</b>	<b>1,208.41</b>
10	Paid-up equity share capital (face value of Rs. 2/- per share)	613.47	613.47	613.58	613.47	613.58	613.47
11	Other equity						10,305.60
12	Earnings per equity share (in Rs.) (Refer note 6) (not annualised):						
	(a) Basic	1.08	1.01	0.89	2.90	3.08	4.02
	(b) Diluted	1.08	1.01	0.89	2.90	3.08	4.02
	See accompanying notes to the standalone unaudited financial results						

**Mrs. Bectors Food Specialities Limited****Notes to standalone unaudited financial results**

- 1 The above standalone unaudited financial results of Mrs. Bectors Food Specialities Limited ('the Company') for the quarter and nine months ended 31 December 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11 February 2026. These results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013 (the 'Act') read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 The statutory auditors of the Company have carried out a limited review of the standalone unaudited financial results for the quarter and nine months ended 31 December 2025 and have issued an unmodified review report. The review report of the statutory auditors is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on standalone unaudited financial results, visit financial performance section of our website [www.bectorfoods.com](http://www.bectorfoods.com) and financials results at corporate section at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).
- 3 The operating segment of the Company is identified to be "Food Products", as the Chief Operating Decision Maker reviews business performance at an overall company level as one segment.
- 4 During the year ended 31 March 2025, the Company had completed its Qualified Institutional Placement ('QIP') of fresh issue of 2,580,645 equity shares of face value of Rs. 10/- each for cash at an issue price of Rs. 1,550/- per equity share (including securities premium of Rs. 1,540/- per equity share) aggregating to Rs. 4,000.00 millions (before the subdivision/split, refer note 6). The Company had incurred Rs. 97.89 millions as QIP related expenses (excluding applicable taxes of Rs. 15.38 millions) which have been adjusted against securities premium.

The utilisation of net QIP proceeds is summarized below:

Particulars	Planned net proceeds as per Offer Document	Actual net proceeds	Utilisation upto 31 December 2025	(Rs. in millions) Unutilised amount as on 31 December 2025
1. Repayment and/ or pre-payment, in full or in part, of certain outstanding borrowings availed by the Company	1,550.00	1,550.00	1,550.00	-
2. Investment in subsidiary, Bakebest Foods Private Limited for financing the project cost towards Khopoli expansion project	1,300.00	1,300.00	1,300.00	-
3. Financing the project cost towards Madhya Pradesh project	200.00	200.00	200.00	-
4. General corporate purposes (net of QIP expenses, including applicable taxes)	830.62	836.73*	836.73	-
<b>Total proceeds</b>	<b>3,880.62</b>	<b>3,886.73</b>	<b>3,886.73</b>	<b>-</b>

\* Revised on account of finalisation of share issue expenses.

- 5 The standalone unaudited financial results also include the financial information of the Bector Employee Welfare Trust (the Trust).
- 6 During the period ended 31 December 2025, the Board of Directors and the shareholders, in their meeting held on 12 August 2025 and 19 September 2025 respectively, approved the subdivision/split of one equity share having face value of Rs. 10 each into five equity shares of Rs. 2 each, which became effective from record date i.e. 12 December 2025 as determined by the Board of Directors in its meeting held on 12 November 2025.

In accordance with the requirements of Ind AS 33 – Earnings Per Share, the Company has retrospectively restated the Earnings Per Equity Share for all periods presented.

- 7 The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020 and Occupational Safety, Health and Working Conditions Code 2020 (collectively referred as the New Labour Codes). These Codes have been made effective from 21 November, 2025. The Company is in the process of evaluating the full impact of these new labour codes announced. The Company has estimated and accounted liability related to employee benefits in the standalone unaudited financial results. The Company continues to monitor development on the rules to be notified by regulatory authorities, including clarifications / additional guidance from authorities and will continue to assess the accounting implications, basis such developments / guidance.
- 8 The Board of directors at its meeting held on 11 February 2026, has declared an interim dividend of Rs. 0.60 per fully paid up equity share.

For and on behalf of the Board of Directors of  
**Mrs. Bectors Food Specialities Limited**